

## Technical View of the Market



After a gap down opening Indian market traded with marginal gains in the earlier hours but shed all gains in the final hour of the session and closed in red. IT, CAPITAL GOODS, FMCG and REALITY appeared as major losers. SENSEX closed at 17868, down 123 points and Nifty at 5367, down 41 points from the previous close. CNX MIDCAP index was up 0.4% and BSE SMALLCAP index was up 0.2%. The market breadth was negative with advances at 562 against declines of 711 on the NSE. Top gainers included M&M, SBIN, HDFCBANK, TATASTEEL, HDFC, RANBAXY, IDEA and HCLTECH. Top losers were listed as HEROHONDA, BHARTIARTL, DLF, ICICIBANK, TATAMOTORS, ABB, GAIL, SIEMENS and RPOWER.

	LTP	S3	S2	S1	R1	R2	R3
NIFTY	5367	5290	5291	5350	5410	5426	5451
SENSEX	17868	17390	17666	17810	18100	18320	18500

## Next Day Trading Session:


In the next session, NIFTY may face selling pressure at higher level or if traded below 5350. Traders are suggested to sell at rise as long as NIFTY is trading below 5420. 5270-91 may act as a support level. IT and REAL ESTATE may face selling pressure while OIL-GAS may attract buying.


## Trading Strategy:-

S.N	TRADE	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET
1	SELL	NIFTY FUTURE	AROUND 5392-5400	5420	5350-5308
2	SELL	BANKNIFTY FUT	BELOW 10110	10150	10070-10020
3	SELL	ICICIBANK FUT	BELOW 897	905	889-880
4	BUY	M&M FUT	ABOVE 662	654	670-684
5	BUY	LICHSGFIN FUT	ABOVE 1154	1144	1164-1174
6	BUY	TATASTEEL	ABOVE 545	535	555-565
7	SELL	DLF	AROUND 308	313	300-295
8	BUY	BAJAJHLDNG	ABOVE 530	524	536-545

NOTE: \*\* FOLLOW ALL CALLS AFTER 5 MINUTES FROM OPENING BELL.

\*\*TRADERS ARE SUGGESTED TO FOLLOW STRICTLY THE STOP LOSS GIVEN IN EACH CALL

EXPECTED BULLISH STOCKS 		
GTL	PNB	NATIONALUM
IOC	UCOBANK	HIONDZINC
CAIRN	BGREENERGY	KOTAKBANK
HCC	ONGC	HDFCBANK
CENTRAKBANK	OBC	IFCI
BALRAMCHINI	TATACHEM	BANKBARODA

EXPECTED BEARISH STOCKS 		
TECHM	ABB	HEROHONDA
SIEMENS	GAIL	EDUCOMP
SBIN	RPOWER	MCDOWEL-N
SUNPHARMA	CHAMBLFERT	YESBANK
INFOSYSTCH	HEROHONDA	ACC

### **Fundamental View: Fairwealth Research Team**

#### **Fundamental Picks**

Investors who have a horizon of 6-12 months can buy the following companies. The companies have potential to give higher returns than index over a long term.

RSWM Ltd	Genus Power Ltd	United Phosphorus Ltd	Nahar Spinning Mills Ltd
Mphasis Ltd	Allied Digital Services Ltd	Bartronics India Ltd	DIC India Ltd
Dena Bank Ltd	Nectar Lifesciences Ltd	GEI Industrial Systems Ltd	TNPL
Indoco Remedies Ltd	JK Paper Ltd	Ballarpur Industries Ltd	Aarti Drugs
Balkrishna Ltd.	McNally Bharat	Ess Dee Aluminium	Hyderabad Industries
Monnet Ispat	Biocon	Alembic	Visaka Industries
Munjal Showa	Jindal Saw Ltd		

Find the detailed report through:-

<http://www.fairwealth.in/Research.aspx?Type=Fundamental>.

- ✓ Visaka Industries has achieved its target of Rs. 180
- ✓ Man Industries has achieved its target of Rs. 90
- ✓ Aarti drugs has achieved its target of Rs 135
- ✓ Indoco Remedies has achieved its target of Rs 465, call given at Rs. 388
- ✓ Riddhi Siddhi Gluco Biols has achieved its target of 258, call given at 216
- ✓ Ess Dee Aluminium has achieved its target of Rs 520
- ✓ TNPL has achieved its target of Rs. 115

**GLOBAL SCENARIO:**

**US DATA**

Date	Statistic	For	Actual	Market Expects	Prior	Remarks
29-Jul	Initial Claims	24-Jul	457K	464K	468K	Decreased
29-Jul	Continuing Claims	7/17	4565K	4550K	4484K	Increased
30-Jul	GDP-Adv.	Q2	2.40%	2.50%	3.70%	Decreased
30-Jul	Chain Deflator-Adv.	Q2	1.80%	1.10%	1.00%	Increased
30-Jul	Employment Cost Index	Q2	0.50%	0.50%	0.60%	Increased
30-Jul	Chicago PMI	Jul	62.3	56.3	59.1	Increased
30-Jul	U Michigan Sentiment - Final	Jul	67.8	67.5	66.5	-
2-Aug	Construction Spending	Jun	-	-0.008	-0.002	-
2-Aug	ISM Index	Jul	-	54.2	56.2	-

**World Market Indices**

World Indices	Previous Close	Value	%Change
<u>US Markets</u>			
Dow Jones	10,467.16	10,465.94	-0.012
Nasdaq	2,251.69	2,254.70	0.134
S&P 500	1,101.53	1,101.60	0.006
<u>European Markets</u>			
FTSE 100	5,313.95	5,258.02	-1.053
CAC 40	3,651.91	3,643.14	-0.240
<u>Asian Markets</u>			
Nikkei 225	9,696.02	9,537.30	-1.637
Hang Seng Index	21,093.82	21,029.81	-0.303
Shanghai	2,648.12	2,637.50	-0.401
Taiwan Taiex Index	7,798.99	7,760.63	-0.492

\*Data is taken at 5.00p.m IST

**Institutional Turnover**

Fig in Cr

Date	FII's	DII's	NET
29/07/2010	4438.4	-920.35	3518.05
28/07/2010	653.3	-690.78	-37.48
27/07/2010	81.5	-222.28	-140.78
26/07/2010	472.5	-718.87	-246.37
23/07/2010	845.3	-101.56	743.74

22/07/2010	188.4	-512.19	-323.79
21/07/2010	318.6	-302.68	15.92

*DII's data is on provisional basis*

### Corporate Highlights

**Bank of Baroda** has decided to revise rates of interest payable on term deposits of the bank with effect from 02 August 2010.

The members of **Enrich Industries** have accorded to increase the authorised share capital of the company from Rs. 6.50 crore to Rs. 11.50 crore.

The board of **Karnataka Bank** in its meeting on 30 July 2010, has decided to offer equity shares on rights basis in the ratio upto 2:5, subject to necessary approvals.

### Forthcoming Results

Results On 31st July				
Aaswa Trading	Dynamic Inds	Jyoti Cosmetics	Padmalaya Tele	Solix Tech
ABL Biotech	E Com Infotech	Jyoti Resins	PAE	Som Datt Fin
Ace Software	ECE Inds	Kachchh Mnrl	Paras Petro	Somi Conveyor
ACI Infocom	EIH	Kamanwala Hous	Parichay Invest	Sowbhagya Media
Action Constr	Ellora Paper	Kamper Concast	Parker Agro	SP Capital
Aditya Gears	Elpro Packaging	Kanel Oil	Patels Airtmp	Speciality Pap
Ador Welding	Emtex Inds	Karma Ispat	PATIDAR	Spectrum Foods
Advance Multi	Enrich Inds	Kasat Paper	PCS Technology	SR Inds
Advance Petro	Epsom Prop	Kaycee Inds	Pee Cee Cosma	Sree Sakthi Pap
Ajanta Soya	Era Fin Serv	KBS Capital	Piramal Life	SS Organics
Ajel Info	Era Infra	Kedia Constr	Platinum Corp	SSPDL
Albert David	Esaar India	Khandelwal Extr	PNB Gilts	Step Two Corp
Alfa Ica	Eurotex Inds	KIC Metaliks	Poly Medicure	Subhash Silk
Alps Inds	Exelon Infra	Kirloskar Multi	Polymechplast	Suditi Inds
Amani Trading	Explicit Fin	Kitex Garments	Pratik Panels	Sumeet Inds
Ambika Cotton	Expo Gas	KLK ELECTRIC	Precision Cont	Sungold Cap
Amco India	Fact Enterprise	KND Engineering	Premier Cap	Superhouse
Amit Securities	Fairfield Atlas	Kohinoor Foods	Premier Expl	Supertex Inds
Amradeep Inds	Farry Inds	Kolte Patil	Premier Inds	SVC Res
Amraworld Agri	FIEM Inds	Kovalam Invest	Premier Prot	Switching Tech
Anik Inds	Flawless Diam	Kreon Financial	Prima Agro	Sylph Tech
Anil Products	Flora Textiles	Krishna Deep	Prima Inds	Syndicate Bank
Anjani Finance	FRONT SEC	Kriti Inds	Principal Phar	Systematix Sec
ANS	Frontier Info	KRITI NUTRI	Procal Elect	Tarrif Cine

Archies	Frontline Bsns	KZ Leasing	Punctual Trad	Thakral Serv
Arihant Cap	Frontline Corp	La Opala RG	R Systems	Thana Electric
Arihant Tour	Gagan Polycot	Ledo Tea	Rainbow Found	Themis Medicare
Asahi Infra	Galaxy Agri	Linc Pen	Rajkumar Forge	Thirdwave Fin
Ashco Niulab	Galaxy Brngs	Linear Poly	Rashel Agro	Thyrocare Lab
Ashima	Gandhinagar Lea	Lippi Systems	Ratnabali Cap	Tirupati Foam
Ashirwad Steel	Ganesh Poly	Lumax Auto Tech	Regal Entert	Tirupati Inds
Atharv Enter	Gayatri Sugars	Madhucon Proj	Regency Cerm	Tirupati Star
Auro Lab	Geefcee Fin	Magico Exports	Regency Hosp	Torrent Power
Auroma Coke	Genesys Intl	Magnum	Reliance Chem	Transfreight Co
Autopal Inds	Gennex Lab	Mahanivesh India	Remi Metals	Transgene Bio
Bacil Pharma	GI ENGINERG	Maharaja Shree	Resonance Specialties	Triveni Glass
Badal Exports	Gini Silk	Malwa Cotton	Rich Capital	Tulsi Extr
Balaji Dist	Girdharilal Sug	Mangalam Vent	Ridhi Syn	Tyche Inds
Balkrishna Inds	GKB Ophthalmics	Mangalya Soft	Rishab Spec	Tyroon Tea
Balurghat Tech	Global Films	Manraj Hous	Robinson World	UCAL Fuel
Banco Products	Globus Corp	Mapro Inds	Royal Orchid	UCIL Leasing
Bank of India	Godfrey Phil	Marigold Glass	RTS Power	Union Quality
BEE Electronic	Goldcrest Fin	Market Creat	Ruchi Soya	United Drill
Bell Ceramics	Golden Legand	Maruti Infra	Rungta Irr	United Van Der
Bengal Tea	Grabal Alok	Marvel Capital	Ruttonsha Intl	Unity Infra
Betex India	Grand Foundry	Marvel Inds	Saboo Sodium	Unjha Form
Bhagwati Oxy	Grasim Inds	Mather & Platt Fir	Sadbhav Engr	Urja Glob
Bhagyanagar Wood	Gujarat Capital	Mayur Floorings	Sagar Cements	Ushakiran Fin
Bhandari Consl	Gujarat Fluo	Mazda	SAGARPROD	Valson Inds
Bharat Textiles	Gujarat Narm Val	MB Parikh Fin	Sainik Finance	Vamshi Rubber
Bhilwara Tex	Gujarat Org	Mefcom Agro	Saint Gobain	Vardhman Hold
Bholanath Intl	Gujarat PolyAVX	Mefcom Capital	Sam Inds	VAS Infra
Bhoruka Alum	Gujarat State Fert	Memory Poly	Sambhaav Media	VAX Housing
Bhushan Steel	Gulshan Poly	Menon Bearings	Samrat Pharma	Veena Textiles
Bijoy Hans	GVK Power	Mercator Lines	Sanmitra Comm	Veer Energy
Bobshell Elect	Hanil Era Tex	Metal Coatings	Sarda Papers	Venus Remedies
Bombay Pott	Harsh Polymers	MIC Electronics	Sarthak Global	Venus Ventures
Brady & Morris	Himgiri Foods	Mid East Portf	Sarthak Inds	Victoria Enter
BWL	Hindustan Appl	Midland Plast	Sarup Tanneries	Vijay Solvex
California Soft	Hipolin	Milestone Glob	Sasken Comm	Vijayeswari Tex
Camex	Hisar Metal	Milton Plast	Savita Oil Tech	Vinaditya Trad
Caplin Point	Hitech Plast	Minaxi Textiles	Scanpoint Geomatics	Vinayak Vanij
Cat Tech	Hotel Rugby	Modern Mall	Scenario Media	Vintage Sec

CCS Infotech	ICICI Bank	MODINATURAL	Serve All Ent	Virat Crane
Ceejay Finance	IFL Promoters	Mohit Inds	Seshachal Tech	Virat Inds
Chase Bright	IKF Finance	Mohit Paper	SG Glob Exports	Virinchi Tech
Chembond Chem	IMC Finance	Mukesh Steel	Shah Alloys	Virtualsoft
Choksi Lab	Inani Marbles	Mukesh Strips	Shakti Metdor	Vishnu Chem
City Union Bank	Inani Sec	Muller & Phipps	Shakti Press	Vision Corp
Cityman	Inca Finlease	Muthoot Cap	Shamken Cotsyn	Visu Intl
Classic Elect	Incap	Nahar Indl	Shamken Multi	Vital Comm
Compucom Soft	Indergiri Fin	Naina Semi	Shamken Spin	Vivo Bio Tech
Control Print	Indian Bright	Namaste Expo	Shamrock Indl	VJIL Consulting
Cosboard Inds	Indian Toner	Natco Pharma	Shell Infotech	Voith Paper
Cosco India	Indo Bonito	Nath Pulp	Shervani Indl	Voltaire Leas
Crazy Infotech	Indo Credit	National Steel	Shikhar Leas	Vora Constr
Cubex Tubings	Integrated Fin Serv	Natraj Prot	Shilp Gravures	VSF Proj
Cybele Inds	Inter State Oil	NCC Finance	Shiva Suitings	Vyapar Inds
D&H Welding	Interface Fin	Neogem India	Shivam Auto	Wall Street Fin
Datanet Sys	IOB	New Markets Adv	Shree Ajit Paper	Warden Constr
Deepak Nitrite	Ishwar Bhuvan	Nicco Corp	Shree Global Trd	Wellworth Over
Denison Hydr	IYKOT Hitech	Nicco Uco All	Shree Steel Wire	WH Brady
Devika Prot	J&K Bank	Nidhi Granites	Shree Surgovind	White Diamond
Dhanalaxmi Roto	Jagatjit Inds	Nihar Info	Shreenath Inv	Winsome Tex
Dhanvantri Jeev	Jagran Prakashan	Nirma	Shreyans Inds	Yashraj Cont
Divya Jyoti Inds	Jagsonpal Fin	Nitin Alloy	Shri Bajrang	Yuvraj Intl
Divyashakti	Jaidka Inds	Niyati Inds	Silverline Anim	Zenith Comp
DMC Intl	Jainco Proj	Nova Iron	Simco Trading	Zenith Info
DPTL	Jainex Aamcol	Omega Interact	Simplex Trad	Zigma Software
Dugar Hous	JK Cement	Omkar Pharma	SKP Securities	
Dujodwala Prod	Jog Engineering	Orient Abr	SMC Credits	
Dutron Poly	JR Foods	Packtech Inds	Solitaire Mach	
<b>Results on 1st Aug</b>				
Nucleus Soft	–	–	–	–
<b>Results on 2nd Aug</b>				
Apar Inds	Gayatri Bioorganics	Lakshmi Auto Loom	REIL Elect	Tamboli Cap
Arihant Found	Glaxosmithkl Cons	Madras Cements	Roto Pumps	Tanfac Inds
Arrow Coated	Gokaldas Expo	Matra Rlty	Sathavahana Isp	TCPL Pack
Ashiana Hous	Gulf Oil Corp	Nalwa Sons Inv	Secunderabad Health	Tulip Star Hot
Bodal Chemicals	Highland Inds	Nestle India	Sharp India	Ultramarine
Camphor & Allied	IAG Co	Nimbus Inds	Subros	Vaghani Tech
Comfort Intech	India Cements	NMDC	Suprajit Engr	Vishal Mall



Ekam Leasing	James Hotels	Piccadily Agro	Surat Textile	
Filmcity Media	Jayabharat Cred	Piccadily Sugar	SURYAMBA SP	
Flex Foods	KMC Spec Hosp	Ramco Inds	Suryavanshi Spin	
Gail India	Konark Syn	Ramco Systems	Suryo Foods	

**Forthcoming Corporate Action**

Scrip Name	Ex-date	Purpose
FARMAX IND	3-Aug-10	Stock Split from Rs. 5/- to Re. 1/-
ITC	3-Aug-10	BONUS 1:1
Setco Auto	5-Aug-10	BONUS 1:1

**Forthcoming Dividends**

Scrip Name	Ex-Date	Amount	Scrip Name	Ex-Date	Amount
Acrysil	2-Aug-10	4	Brescon Corp	4-Aug-10	2.5
DCW	2-Aug-10	0.36	Dynemic Prod	4-Aug-10	1.3
Goldiam Intl	2-Aug-10	1	Hind Rectifiers	4-Aug-10	1.4
Hind Aluminium	2-Aug-10	1.5	Hotel Leela	4-Aug-10	0.2
Dabur India	3-Aug-10	1.25	Maxwell Inds	4-Aug-10	0.4
Gujarat Recl	3-Aug-10	15	Nava Bharat Vent	4-Aug-10	9
Numeric Power	3-Aug-10	3	Shrenuj	4-Aug-10	0.5
Shri Dinesh	3-Aug-10	2	Texmaco	4-Aug-10	0.9
Shri Dinesh	3-Aug-10	1	Transpek Inds	4-Aug-10	2.5
Simplex Realty	3-Aug-10	7.5			

Figures and information taken from [www.bseindia.com](http://www.bseindia.com), [www.Bloomberg.com](http://www.Bloomberg.com) and Capitaline database

**Disclaimer:** The above mentioned ideologies are based on the research done at Fairwealth research department. Fairwealth securities (P) Ltd will not be responsible for any kind of losses incurred by any part either directly or indirectly based on our research results, though we have presented to the best of our knowledge.



**FAIRWEALTH SECURITIES PVT. LTD.**  
**FAIRWEALTH COMMODITY BROKING PVT. LTD.**

H. O. : Plot No. 651-652, Udyog Vihar, Phase-5, Gurgaon 122001 (Haryana)  
Phone: 0124-3024400 - Fax : 0124-3024474  
Website: [www.fairwealth.in](http://www.fairwealth.in) - E-mail: [info@fairwealth.in](mailto:info@fairwealth.in)

• **Delhi** : UG-3, Somdutt Chambers ■ 9 Bhikaji Cama Place, New Delhi-110 066 • Ph.: 46091111 (50 Lines) • **Mumbai** : Unit No.12, 2nd Floor, Sonawala Apollo Building, Mumbai Samachar Marg, Above Oriental Bank of Commerce, Fort, Mumbai - 400 001 (Maharashtra) • Ph. : 022-26200053 • **Haryana** : SCO-250, Sector-16, Panchkula - Haryana, Pin - 134109 • Ph. : 017-25057614, 15, 17 • **Punjab** : SCO - 135, First Floor, Chooti Bharadari, Patiala, Punjab • 0175-3241555, 3243555, 3246555 • **Rajasthan** : 411, 4th Floor, Ganpati Plaza, M.L Road, Jaipur 30200, Rajasthan • Ph.: 0141-4073710 • **Ahmedabad** : 206, Peoples Plaza, Nr. Memnagar Fire Station, Navrangpura, Ahmedabad-380009 • Ph. : 079-27911126 • **Indore** : 101-102, Kalyan Palace, Opp. Sheesh Mahal, Cloth Market, Indore, M.P.-452001 • Ph. : 0731-4250007/8/9 • **Lucknow** : 24, 1st Floor, Mahavir Plaza, B.N. Road, Lal Bagh, Lucknow, UP-226001 • Ph. : 0522-4082901/02/03 • **Kolkata** : 3rd Floor, Tobacco House, Dalhousie Square, 1, Old Court House Corner, Kolkata-1 • **Dehradun** : 1st Floor, City Centre, 54, Rajpur Road, Dehradun (Uttanchal) • **Surat** : G-10, Empire State Building, Near Udhna Darwaja, Ring Road, Surat, Gujarat -395002 • Ph. : 0261-3103298, 3102890 • **Raipur** : 1st Floor, Guri Apartment, Main Road, Sadar Bazar, Raipur, Chattishgarh -4920019 • Ph.: 0771-4243200, 02