

MARKET PULSE

(5th JULY, 2010)



Prepared by Fairwealth Research Team

NIFTY (5237.10) (-14.30) (Down 1.2%)

It was completely a lack lusture day as Nifty moved without a directionless manner throughout the day. Finally it closed with a bearish bias. In fafact Nifty is ready for a sharp move on eitherside. On downside, now major support comes around 5200 level and on upside, major resistance is around 5380. For Friday, Support - 5225 / 5195, Resistance - 5280 / 5320.

GAINERS

NAME	% Change	LTP
MRPL	8.79	82.90
FEDERALBANK	4.38	330.00
NAGARFERT	4.27	33.00
CHENNPETRO	3.86	262.60
CONCOR	3.59	1382.50
RPOWER	3.39	175.30
MPHASIC	3.06	596.50

LOSERS

NAME	% Change	CMP
VIJAYABANK	(5.02)	61.50
RECLTD	(3.09)	293.60
IDEA	(2.93)	58.00
HCLTECH	(2.88)	352.95
JISLJALEQS	(2.84)	1083.15
GTLINFRA	(2.66)	45.80
TATACHEM	(2.30)	322.40

IMPORTANT STATISTICS

NIFTY Prem./(Discount)	Spot	5237.1	13.75
	Future (June)	5250.85	

P/C RATIO (NIFTY)	1.01
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A/D RATIO		ADVANCE	DECLINE	RATIO
	BSE	1476	1454	1.02
	NSE	622	685	0.91

VALUES (SMA / EMA)		NSE (5251.40)	BSE (17460.95)
	50 DMA	5142 / 5175	17143 / 17260
	100 DMA	5131 / 5128	17111 / 17107
	200 DMA	5076 / 4966	16946 / 16548

NIFTY (50)		ABOVE	BELOW	REMARK
	50 DMA	34	16	
	100 DMA	33	17	
	200 DMA	33	17	

Still more scrips are closing above their key Moving averages. So the internal strength of Nifty is still strong.

F&O SCRIPS (201)				REMARK
	50 DMA	134	67	
	100 DMA	126	75	
	200 DMA	120	81	

Still more scrips are closing above their key Moving averages. So the internal strength of Nifty is still strong.

INDICES

MAIN

NAME	STRONG	WEAK	SIDEWAYS	BULLISH REVERSAL	BEARISH REVERSAL	REMARK
SENSEX (17460.95)					Bearish Reversal	Major support at 17150.
NIFTY (5237.10)					Bearish Reversal	Major support at 5160
NIFTY JUNIOR (11239.95)	Strong					No comment
CNX MIDCAP (8091.15)	Strong					No comment
CNX 100 (5213.90)					Bearish Reversal	Major support at 5120
CNX 500 (4382.55)	Strong					Wait n Watch
US DOLLAR (84.98)		Weak				Upto 01/07/2010, Broken H&S on downside

SECTORS

NAME	STRONG	WEAK	SIDEWAYS	BULLISH REVERSAL	BEARISH REVERSAL	REMARK
AUTO	Strong					Formed a bearish harami, Wait n Watch
BANKING			Sideways			Wait n Watch
CAPITAL GOODS	Strong					Holding the breakout level.
CONSUMER DURABLE	Strong					Wait n Watch
FMCG	Strong					Some correction likely
IT			Sideways			Wait n Watch
INFRASTRUCTURE			Sideways			Wait n Watch
REALTY	Strong					Still above the breakout level. Wait
OIL & GAS	Strong					Some consolidation likely
POWER	Strong					Wait n Watch
HEALTHCARE	Strong					Wait n Watch
METAL		Weak				More downside likely

NIFTY (20)

NAME	WEIGHTAGE (%)	STRONG	WEAK	SIDEWAYS	BULLISH REVERSAL	BEARISH REVERSAL	REMARK
RELIANCE (1068.95)	10.6	Strong					Breakout will occur above 1100.
INFOSYS (2727.50)	9.1			Sideways			More correction likely
LT (1786)	7	Strong					Wait n Watch
ICICIBANK (840.05)	6.5		Weak				Wait n Watch
ITC (302.55)	5.3	Strong					Major resistance around 310
HDFC (2916.25)	4.9	Strong					Wait n Watch
HDFC BANK (1912.85)	4.6			Sideways			Wait n Watch
SBIN (2265.05)	4.2		Weak				Below 2250, it will come down to 2200 level.
ONGC (1306.30)	2.8	Strong					Buy on correction
TCS (743.80)	2.6			Sideways			Wait n Watch
BHEL (2391.90)	2.6	Strong					Major support around 2360
BHARTIARTL (264.70)	2.3			Sideways			Wait n Watch
TATASTEEL (474.95)	2		Weak				It will crash below 470
HINDUNILEVER (268.40)	1.9	Strong					Major resistance 275
JINDALSTEL (615.20)	1.8		Weak				Closed below 200 DMA
AXISBANK (1237.20)	1.8			Sideways			Wait n Watch
M&M (602.35)	1.6			Sideways			May come down to 575 level.
GAIL (461.80)	1.5			Sideways			Wait n Watch
WIPRO (385.60)	1.4			Sideways			Formed bullish engulf & closed above 200 DMA.
TATAPOWER (1310.50)	1.4			Sideways			Wait n Watch
	75.9						

BULLISH REVERSAL

NAME (CMP)	STOP LOSS
TCS (743.80)	735
SBI (2265.05)	2250
WIPRO (385.60)	378.00

BEARISH REVERSAL

NAME (CMP)	STOP LOSS
IOB (103.15)	105.00
RECLTD (293.60)	298.00
PATELENG (414.30)	423.00

SCRIPTS TO WATCH**STRONG**

NAME	CMP	REMARK
CHENNPETRO	262.6	Breakout will occur above 263. Keep SL at 254.
MPHISIS	596.50	Strong breakout will occur above 613
ORCHIDCHEM	169.95	Strong upmove likely, Keep SL at 163.

WEAK

NAME	CMP	REMARK
HCLTECH	352.95	May come down to 340. Keep SL at 358.
SESAGOA	346.9	Closed below 200 DMA, Keep SL above 355.

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