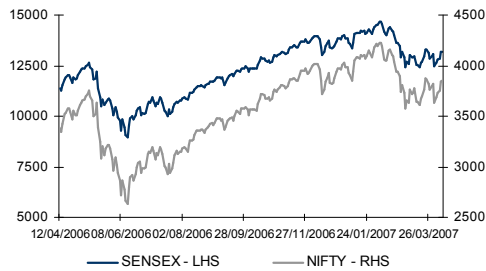
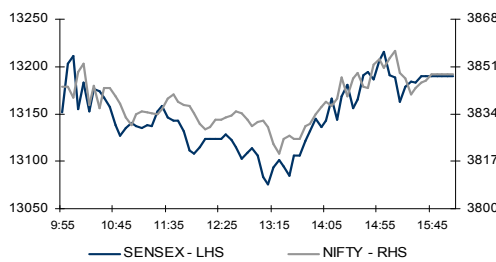


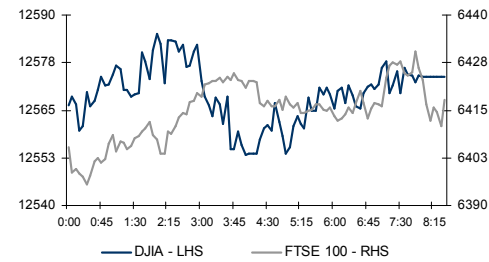
Sensex & Nifty 1 Year



Sensex & Nifty Intraday



DJIA & FTSE 100 Intraday



Indian Indices

Index	Current Value	1D Change	1D (%) Change	1M (%) Change	1Y (%) Change
Sensex	13,189.5	11.8	0.1%	2.4%	13.1%
Nifty	3,848.2	4.7	0.1%	3.5%	10.6%
BSE PSU	6,067.0	23.2	0.4%	9.2%	-2.2%
BSE Mid-Cap	5,461.5	41.9	0.8%	4.5%	-2.1%
BSE Small-Cap	6,656.7	71.4	1.1%	6.5%	-4.5%

Inflow / Outflow (Rs. cr)

	Buy	Sales	Net Investment		
			1D	MTD	YTD
FI Investments					
Equity	1,575	1,005	569	1,332	7,982
Debt	517	0	517	943	1,168
Derivatives	2,205	1,408	796	NA	NA
MF Investments					
Equity	437	391	46	-38	-38
Debt	1,103	825	278	1,075	1,075

FI Open Interest (Rs cr)

Derivatives	Current Value	1D (%) Change	
		1D	MTD
FI Index Futures	13660	2.4%	
FI Index Options	5631	11.1%	
FI Stock Futures	14994	4.9%	
FI Stock Options	31	9.4%	

Global Indices @ IST 08:10 am

Index	Current Value	1D Change	1D (%) Change	1M (%) Change	1Y (%) Change
DJIA	12,573.9	4.7	0.0%	2.4%	13.4%
NASDAQ	2,477.6	8.4	0.3%	3.8%	7.2%
FTSE 100	6,417.8	20.5	0.3%	2.8%	6.7%
Nikkei 225	17,679.0	14.3	0.1%	3.0%	1.5%
Hang Seng	20,354.7	6.8	0.0%	6.4%	23.5%
Kospi	1,517.9	18.7	1.2%	6.6%	9.5%
Taiwan Taix	8,088.6	40.2	0.5%	6.9%	19.7%

Currency @ IST 08:10 am

	Current Value	1D Change	1D (%) Change	1M (%) Change	1Y (%) Change
US Dollar	42.8450	0.0000	0.000%	3.120%	4.439%
British Pound	84.7067	0.1885	-0.223%	0.882%	-8.025%
Euro	57.5248	-0.0585	0.102%	1.385%	-5.660%
Yen (per Rs. 100)	36.0201	0.0325	-0.090%	4.128%	4.981%

Rates

	Current Value	1D Change	1M Change	1Y Change
3 Month T-bill	7.25%	-30 bps	-20 bps	145 bps
10 yr. Govt. Bond	8.02%	-12 bps	0 bps	47 bps
US 10 yr. Govt. Yield	4.71%	-1 bps	12 bps	-21 bps
MIFOR Swap 1 yr.	9.60%	0 bps	123 bps	275 bps
MIBOR 1 yr. Swap	8.13%	0 bps	43 bps	186 bps
USD-INR 1 yr. Volatility	4.99%	-49 bps	-1 bps	-38 bps

Commodities

	Current Value	1D Change	1D (%) Change	1M (%) Change	1Y (%) Change
Brent (\$/barrel)	67.5	0.1	0.1%	12.8%	-2.7%
Gold \$/oz	676.4	-1.5	-0.2%	4.0%	14.0%
Silver \$/oz	13.9	0.0	0.0%	7.1%	11.0%
Aluminium (\$/MT)	2,849.3	29.8	1.1%	5.0%	12.2%
Copper (\$/MT)	7,763.0	371.0	5.0%	26.8%	30.8%
Zinc (\$/MT)	3,542.5	106.3	3.1%	8.9%	20.2%
Steel (HRC, \$ / MT)	600.0	0.0	0.0%	-3.2%	55.8%

Inflation

	Latest Value	1W Ago	1M Ago	1Y Ago
WPI	6.39%	6.46%	6.10%	4.06%
CPI Industrial Workers	7.56%	NA	6.72%	5.26%

Equity Market

While the Indian equity markets opened on a positive note yesterday, heavy selling in the morning session led to losses. However renewed buying towards the end in HDFC and FMCG stocks helped the markets to close marginally higher. The advance decline ratio was pegged at 3:2. The BSE Sensex closed up 11.8 points or 0.1% at 13,189.5. The Nifty closed up 4.7 points or 0.1% at 3,848.2.

In the U.S., stocks closed marginally higher yesterday, as rise in oil prices boosted energy shares like Exxon Mobil and Chevron. Intel jumped after Banc of America Securities LLC stated that the company would report earnings in line with its expectation. However, the weakness among mortgage lenders continued, with Impac Mortgage Holdings shedding 11.96% on concerns over the U.S. housing markets. DJIA ended up 4.7 points to close at 12,573.9. NASDAQ gained 0.3% or 8.4 points to close at 2,477.6.

Markets in the U.K. closed up yesterday, led by gains in the shares of mining stocks such as Vedanta, Rio Tinto, Antofagasta and BHP Billiton following firmer metal prices. FTSE 100 rose by 0.3% or 20.5 points to close at 6,417.8. FTSE 250 closed up by 0.6% or 75.2 points at 11,991.1.

In Asia, markets are trading higher this morning, led by gains in the shares of exporters like Toyota Motors as the Yen weakened against the Euro. The Nikkei 225 Average is trading higher by 0.1% or 14.3 points at 17,679.0. The Topix index is trading up by 0.2% or 3.4 points at 1,739.1. Kospi index is trading higher by 1.2% or 18.7 points at 1,516.7. Hang Seng index is trading slightly up by 6.8 points at 20,313.9.

Currency and Bond

The spot Rupee opened weak at 42.96/97 to the USD. The Rupee touched its intra day high and low at 42.76/77 and 43.02 to the USD, respectively. The domestic currency finally closed at 42.82/85 USD.

The prices of the government securities rose yesterday as the liquidity in the market improved. Public sector banks were seen buying to meet their SLR requirements. The yield on 10-year paper closed at 8.02% as against the previous close of 8.12%. The call rates eased to rule in the range of 5-.6.75%. The RBI absorbed Rs 3,000 crore under the reverse repo.

US Treasury prices closed marginally higher yesterday. Lack of any major economic news led to cautious buying. The yield on the 10 year paper closed further down at 4.725% as against previous close of 4.747%.

Commodities & Energy

May copper was up 2 cents to \$3.526 a pound.

In other key Commodities; June gold was up \$4.60 to \$681.50 an ounce; May silver was up 12 cents to \$13.93 an ounce; July platinum was up \$9.30 to \$1,273.60 an ounce.

May crude future, in Asia, is trading lower this morning by 2 cents at \$61.87 a barrel. The contract closed up by 38 cents at \$61.89 a barrel in the New York Mercantile Exchange trading yesterday, on speculation that the U.S. Energy Department report will show a drop in its oil inventories.

May natural gas was up 32.3 cents to \$7.869 per million British thermal units

In Today's Report

- Key Economic News
- Corporate News

Sector Performance

	Current Value	1D Change	1D (%) Change	1M (%) Change	1Y (%) Change
BSE FMCG Index	1812.7	38.68	2.2%	7.3%	-20.0%
BSE Metal Index	9000.0	95	1.1%	11.2%	-6.5%
BSE Healthcare Index	3701.5	15.56	0.4%	6.9%	-7.3%
BSE Consumer Dur Index	3715.7	12.45	0.3%	4.6%	14.0%
BSE Oil & Gas Index	6515.0	19.06	0.3%	6.5%	29.2%
BSE Capital Goods Index	9240.0	25.98	0.3%	7.4%	5.7%
BSE Bank Index	6598.6	17.60	0.3%	2.3%	23.6%
BSE Auto Index	4694.3	10.36	0.2%	-3.1%	-13.7%
BSE IT Index	4828.3	-102.22	-2.1%	-2.9%	17.4%

Advance / Decline

	Sensex	Nifty	All BSE	All NSE
Advance	18	31	1,530	652
Decline	12	19	1,005	381
Unchanged	0	0	69	33

52 Week High / Low

	BSE	NSE
New High	55	21
New Low	7	9

Nifty Top 5 Gainers

Stocks	Current Value	1D Change	1D (%) Change	1M (%) Change	1Y (%) Change
Bharat Petroleum Corp Ltd	329.4	16.8	5.4%	11.0%	-27.6%
Sun Pharma. Industries Ltd	1,097.7	48.8	4.7%	11.5%	26.7%
Housing Dev. Finance Corp	1,607.0	49.8	3.2%	2.8%	20.9%
ITC Ltd	159.9	4.6	2.9%	3.7%	-19.7%
Tata Motors Ltd	721.6	17.9	2.5%	-4.7%	-24.2%

Nifty Top 5 Losers

Stocks	Current Value	1D Change	1D (%) Change	1M (%) Change	1Y (%) Change
Satyam Computer Ser. Ltd	445.2	-17.1	-3.7%	1.4%	6.5%
Infosys Technologies Ltd	1,998.9	-48.7	-2.4%	-5.8%	25.3%
Wipro Ltd	547.7	-13.1	-2.3%	-3.2%	2.1%
Tata Consultancy Services Ltd	1,197.4	-19.9	-1.6%	-1.2%	26.4%
Oriental Bank Of Commerce	188.5	-2.9	-1.5%	12.3%	-20.9%

BSE 500 Top 10 Gainers

Stocks	Current Value	1D Change	1D (%) Change	1M (%) Change	1Y (%) Change
ITI Ltd	45.6	5.3	13.2%	15.5%	-36.7%
Indiabulls Financial Ser. Ltd	499.6	53.8	12.1%	17.1%	373.5%
Balaji Telefilms Ltd	142.2	14.5	11.4%	28.4%	-24.0%
Moser Baer India Ltd	332.7	31.5	10.4%	8.5%	48.0%
Mercator Lines Ltd	39.1	3.6	10.0%	20.2%	-9.6%
TV Today Network Ltd	135.0	12.3	10.0%	15.6%	25.9%
LML Ltd	13.0	1.2	10.0%	30.6%	-63.7%
SRF Ltd	153.4	13.8	9.8%	32.7%	-56.1%
IL&FS Investsmart Ltd	184.9	15.7	9.2%	8.6%	-11.7%
Crest Animation Studios Ltd	103.9	8.4	8.8%	5.1%	-24.1%

BSE 500 Top 10 Losers

Stocks	Current Value	1D Change	1D (%) Change	1M (%) Change	1Y (%) Change
Hinduja TMT Ltd	582.9	-61.5	-5.0%	14.0%	3.1%
Supreme Petrochem Ltd	20.7	-0.9	-4.2%	10.7%	-18.2%
Geodesic Info. Systems Ltd	234.5	-10.1	-4.1%	-11.2%	-4.2%
Mahindra Ugin Steel Co Ltd	85.6	-3.7	-4.1%	-6.9%	-40.9%
Satyam Computer Ser. Ltd	445.4	-16.3	-3.5%	1.5%	6.6%
Everest Industries Ltd	108.3	-3.9	-3.5%	20.9%	-40.9%
Oriental Hotels Ltd	358.8	-12.8	-3.4%	4.0%	-1.7%
Marico Ltd	61.7	-2.1	-3.3%	16.2%	12.2%
Hindustan Organic Chemicals	33.9	-1.2	-3.3%	6.9%	-8.6%
Ruchi Soya Industries Ltd	360.7	-11.4	-3.1%	9.6%	6.1%

BSE 500 Most Actives

Stocks	Volume	Current Price	1D Change	1D (%) Change	1M (%) Change
IFCI Ltd	18,774,132	37	0.7	1.9%	46.4%
Indiabulls Financial Ser. Ltd	9,625,937	500	53.8	12.1%	17.1%
Tele Data Informatics Ltd	3,961,656	63	3.0	5.0%	55.0%
Himachal Futuristic Comm.	3,589,887	23	0.6	2.7%	2.9%
Tata Steel Ltd	3,370,635	496	2.3	0.5%	14.2%
SRF Ltd	2,817,652	153	13.8	9.8%	32.7%
Petronet LNG Ltd	2,733,617	45	-0.4	-0.8%	3.1%
Infra. Dev. Finance Co Ltd	2,579,782	92	3.0	3.3%	8.9%
Indian Hotels Co Ltd	2,354,757	150	4.8	3.3%	12.9%
Tata Teleservices Maha. Ltd	2,219,126	21	-0.2	-0.9%	-2.5%

Top 5 Equity Diversified Funds (10-April-07)

Schemes	NAV	1M (%)	3M (%)	6M (%)	1Y (%)
DSP ML Equity Fund	37.9	4.2%	-16.2%	-5.9%	-6.5%
Fran. India Bluechip - Growth	124.4	3.7%	-1.8%	5.1%	7.0%
HDFC Top 200 - Growth	105.7	4.8%	-2.0%	4.4%	7.3%
SBI Mag.Equi.Fund - Growth	27.0	4.1%	0.4%	10.8%	-6.8%
SBI M.S.U. - Contra - Growth	36.6	6.0%	-1.2%	6.3%	6.3%

Top 3 Cash Plans (Institutional) Annualised Return (10-April-07)

Schemes	NAV	3D (%)	1W (%)	1M (%)	3M (%)
Birla Cash Plus - IP - Growth	20.3	8.5%	8.7%	8.8%	8.1%
Pru. IICI Liquid - IP - Growth	18.6	9.6%	9.9%	9.9%	8.5%
UTI Liq.F.-Cash Plan - Growth	1229.4	8.3%	8.5%	8.6%	7.9%

IMF Chief sees lesser risk to the global economy

International Monetary Fund Managing Director, Rodrigo Rato stated that risk to the global economic growth has reduced compared to six months ago. At the Peterson Institute for International Economics, he stated "Where is the global economy right now? I do not think that the risks are greater than they were six months ago. Actually, I think they are a little lower. But some of the risks are different, and there is a greater consciousness of the uncertainties and paradoxes that lie behind our current prosperity."

BoJ leaves interest rates unchanged at 0.5%

The Bank of Japan stated that its policy board voted unanimously to keep lending rate unchanged at 0.5% amidst a decline in consumer prices and worries over the U.S. economy. It added that the country's economy was expanding at a moderate pace led by exports and business investment. Central bank Deputy Governor Toshiro Muto stated "The U.S. has both downside risks for the economy and upside risks for inflation."

China's March trade surplus narrows to \$6.87 billion

The Chinese customs agency stated that the country's trade surplus in March dipped to \$ 6.87 billion as compared to \$23.8 billion recorded in the previous month and \$11.19 billion recorded in the same period a year earlier. On a yearly basis, exports rose by 6.9% to \$83.43 billion and imports jumped by 14.5% to \$76.56 billion. The trade surplus in the first three months of the year stood at \$46.44 billion compared to \$23.31 billion recorded in the same period a year earlier.

German February trade surplus narrows to € 14.2 billion

The Federal Statistics Office stated that Germany's trade surplus stood at €14.2 billion in February, compared to €16.2 billion recorded in January and up from €12.7 billion recorded in the same period last year. The agency mentioned that exports increased by 1.9% in February against a rise of 0.1% recorded in the previous month. The agency added that imports rose by 5.6% in the month, compared to a 1.5% drop recorded in January.

German February current account surplus falls to €8.4 billion

The Federal Statistics Office stated that the country's current account showed a seasonally adjusted surplus of €8.4 billion in February as compared to an upwardly revised surplus of €11.2 billion recorded in January.

Japan's machine orders fell by 5.2%

Cabinet Office, Japan reported that its machinery orders declined by 5.2% to 1.04 trillion yen (\$8.7 billion) from a month earlier. The decline was more than expected in February, highlighting concern among manufacturers that export growth may slow this year.

Japan's February current account surplus widens

Ministry of Finance, Japan stated that its current account surplus rose expanded 4.9% to 2.42 trillion yen (\$20.3 billion) from a year earlier in February for a second month, reaching the highest since 1985, as a declining yen boosted exports.

Key Bulk Deals (BSE)	Company	Client (B/S)	Buy / Sell	Qty.	Price
ABG Shipyard	Mrae Asset Invnt	B		342228	368.49
Birla Capital	Manohar Kanjani Huf	S		50000	4.22
Birla Capital	Universal Credit & Sec	B		157896	4.22
Birla Capital	Manoharal Kanjani	S		50000	4.22
Birla Capital	Reshma Kanjani	S		50000	4.22
Country Club (I	Macquarie Bank	B		119058	213
Cupid Rubbers	Vora Mukesh Jitendra	S		35181	41.87
Cupid Rubbers	A V Invts Corp	S		44234	42.02
Cupid Rubbers	A Bhagwandas Karani	B		48000	41.8
Devaki Hospital	Madras Medical Care & H	S		1517240	18.15
Devaki Hospital	A.n. Radhakrishnan	B		1488077	17.96
Easun Reyrl	Black Stone Asia Adviser	B		17000	603.24
Empower Ind	Nilpa Kalpeshbhai Patel	B		28000	12.46
Flawless Diamond	Akansha Holdings	S		50000	91.58
Gitanjali Gems	N Navinchandra Shah	S		359583	208.81
Hyderabad Ind	R Shyam Agarwal Huf	S		51540	239.16
Hyderabad Ind	R Shyam Agarwal Huf	B		51540	238.66
JJ Exporters	Aruna Jhunjhunwala	S		96500	57.15
JJ Exporters	Tanushree Invts	S		200000	57.02
JJ Exporters	Nupur Carpets	B		196724	57
Khaitan Electri	Industrial Invnt Trust	S		100000	135.58
Khaitan Electri	Arena Textiles And Ind.I	B		96857	144.15
KS Oils	Grantham Ac Gmo Emerging	S		153899	285.37
LKP Merchant FI	GKK Capital Markets	B		98000	56.59
Lok Housing	Societe Generale	B		73117	161.03
Minaxi Textiles	Jayashree Munish Patel	B		100000	2.84
My Fellow Fash	Maruti B.jadhav	S		92200	15.16
My Fellow Fash	Surekha Losalka	B		25000	15.21
My Fellow Fash	JDM Securities	B		74850	15.19
Oil Country	Manish Kumar Gilada	B		279032	36.81
Page Industries	B K Shah Co	S		71623	346.69
Page Industries	OPG Securities	S		262239	348.77
Page Industries	B K Shah Co	B		71627	346.58
Page Industries	OPG Securities	B		262239	348.08
Pudumjee Agro	Shree Global TradeFin	B		19800	33
Pudumjee Agro	Poona Fibre Product	S		19800	33
Rana Sugars	Edelweiss Estates	B		439680	23.17
Shri Baj Alloys	JDM Securities	S		50676	22.97
Spanco Tele	Santosh Industries	S		80000	229.36
Tantia Const	Maryada Barter	B		80000	134.66
Triplex Overseas	Sanjaykumar Jethala Soni	S		54900	46.49
Tulip StarHotel	Seaglimpse Invts	S		24000	73.25
Usher Agro	Prakash Ballram Bandarkar	B		100000	22.45
Visu Intl	Lilac Farms	S		920988	13.89
Visu Intl	Lilac Farms	B		779315	13.92
Wearology	Transoceanic Properties L	S		50000	94.01

Key Bulk Deals (NSE)	Company	Client (B/S)	Buy / Sell	Qty.	Price
Amar Remedies	Puneet Securities	B		150515	35.85
Amar Remedies	Puneet Securities	S		157753	36.33
Cimmco Birla	Vijay Sankar	S		118030	15.11
Dhampur Sugar	Deutsche Sec Maur	B		305000	83.55
Easun Reyrl	Astute Comm & Der	B		23307	688.42
Easun Reyrl	Va Tech Hydro GmbH	S		53776	602.83
Easun Reyrl	Astute Comm & Der	S		22514	691.94
Easun Reyrl	Black Stone Asia Advisers	B		19500	601.92
Evinix	Yoke Securities	S		43974	94.42
Evinix	Harsiddh Online	S		58521	94.98
Evinix	Astute Comm & Der	S		54142	94.14
Evinix	Yoke Securities Limited	B		64474	93.05
Evinix	Harsiddh Online	B		58521	94.15
Evinix	Astute Comm & Der	B		54148	94.2
Gangotri Textil	Bajaj Share & Stock Bro	S		601713	24.8
Gangotri Textil	Rammiv a Bajaj & Co. Huf	B		601711	24.8
Gangotri Textil	Bajaj Share & Stock Bro	B		1	25.75
Gitanjali Gems	N Navinchandra Shah	S		331000	206.62
Gitanjali Gems	N Navinchandra Shah	B		140220	219.76
Hyderabad Ind	Transglobal Sec	S		44858	240.76
Hyderabad Ind	R Shyam Agarwal(huf)	S		58710	240.51
Hyderabad Ind	Transglobal Sec	B		44858	240.67
Hyderabad Ind	R Shyam Agarwal(huf)	B		58710	240.52
ICFI	Jaypee Capital Ser	B		20554481	37.01
ICFI	Clean Finance & Invnt	B		4979637	37.04
ICFI	Jaypee Capital Ser	S		20554481	37.01
ICFI	Clean Finance & Invnt	S		4979637	37.05
Indiabulls	Citigroup Glo Mar Maur	B		1485560	491.57
Khaitan Electri	Arena Textiles & Indus	B		60000	144.99
Page Industries	Fin Brains Sec	B		59369	344.94
Page Industries	Credential Stock Bro	B		59237	344
Page Industries	Composite Sec	B		73221	344.89
Page Industries	B K Shah Co	B		79136	348.5
Page Industries	Standard Chartered MF	S		56896	357.07
Page Industries	Fin Brains Sec	S		59369	345.2
Page Industries	Credential Stock Bro	S		59237	344.58
Page Industries	Composite Sec	S		76221	346.21
Page Industries	B K Shah Co	S		79134	350.14
Rana Sugars	Edelweiss Estates	B		384535	23.22
Rana Sugars	Edelweiss Estates	S		266086	23.01
SRF	Suraj Stock Bro	B		342752	152.74
SRF	Citigroup Glo Mar Maur	B		730000	151.36

Jet, Sahara in fresh deal

As per reports, nine months after the Jet Airways agreement to buy Air Sahara fell through, the two airlines have reportedly agreed to a new Rs 1,450 crore deal. The enterprise value of Air Sahara has now been fixed at Rs 2,050 crore which is Rs 250 crore lower than the value fixed in the original agreement.

Suzlon increases bid for REpower

As per reports, Suzlon Energy has increased its bid for German wind turbine maker REpower systems AG to €150 per share from its earlier offer of €126 per share made in February this year.

Mittal, Birlas in race for Mitsui's Sesa Goa stake

According to reports, Lakshmi Mittal, the world's fifth-richest man, is competing with two fellow Indian billionaires to buy control of Sesa Goa, the nation's largest non-state iron ore exporter.

Vodafone and Ericsson enter into a network deal

Vodafone Group Plc. stated that it has entered into a multi-million Euro agreement with Ericsson to manage spare parts of its networks in Europe. The company mentioned that Ericsson would be responsible for the logistics, warehousing, repair and the replacement of spare parts of its mobile networks in Germany, Spain and Portugal.

Tata likely to go in Rs 3500 crore rights issue for Corus

As per reports, Tata Steel is likely to launch a rights issue of nearly Rs 3,500 crore to part finance the \$12.15 bn acquisition of Anglo Dutch steelmaker Corus. This proposal is likely to be discussed at its Board meeting on April 17, 2007.

ABG Shipyard bags Rs 618 cr order from Cyprus firm

ABG Shipyard announced that it has secured an order worth Rs 618 crore order from from Cyprus-based Essar Shipping & Logistics Ltd, for construction of four supramax bulk carriers. With this the order book position of ABG Shipyard, as on date, stands at around Rs 4073.77 crore (915.5 million dollar).

RIL to enter hotels business

RIL is likely to enter the hospitality business and is reportedly in talks with international names such as Walt Disney, Ritz Carlton and Four Seasons for managing some of its hotels. The group is seeking to set up all categories of hotels across the country.

Onida to introduce LCD televisions with DTH

Mirc Electronics, manufacturers of Onida colour televisions announced that it plans to launch LCD televisions with DTH in order to take advantage of the rising demand for direct-to-home satellite television connections.

DSK group plans Rs 4,000 cr Nashik SEZ

Pune-based DSK group announced its plans to set up a special economic zone (SEZ) at Nashik at an investment of Rs 4,000 crore.

DLF to build convention centre in Goa

DLF Limited, Asia's real estate and construction giant, DLF Limited, announced that it has secured the Goa government tender to construct a 4,500-seater state-of-the-art convention centre and a 350-room capacity five star hotel in Mumbai.

Puravankara plans big projects in Chennai

Puravankara Projects Ltd, announced that it has the launch of a residential project in Chennai plans to invest over Rs 1,000 crore in real estate development here in the next three years.

BPCL to sell BSNL products

BPCL and (BSNL) have announced a partnership under which BPCL will market certain BSNL products through the Bharat Gas network in Kerala.

Arvind Mills to open nearly 100 Megamart stores

Arvind Mills announced that it is planning to open around 100 Megamart stores in the country in the next five years. Megamart currently has a 150,000 sq ft of retail space, and plans to scale it up to 550,000 sq ft in five years. The new stores will located in tier-II cities of the country.

ABN Amro increases FD rate to 10.25%

ABN Amro Bank increased in interest rates on fixed deposits to 10.25% effective from April 9. These rates are applicable for deposits for a tenor of 400 days and 188 days for a minimum deposit of Rs 10,000.

IOB hikes prime lending rate

Indian Overseas Bank stated that it has raised benchmark prime lending rate (BPLR) by 75 bps to 13.25% per cent from 12.50% with effect from April 9. However, the bank also mentioned that the hike in BPLR is not applicable to existing/fresh individual educational and housing loans.

Nissan will expand engine output

Nissan Motor, Japan's third- biggest automaker, announced that it will spend USD 54 million in fiscal 2008 to increase engine production capacity at its factory in Yokohama as it introduces new models.

IL&FS' private equity arm invests \$100m in QVC Realty

IL&FS Investment Managers (IIML), the private equity arm of IL&FS, announced that it has invested \$100 million in a real estate start-up QVC Realty. This investment makes QVC Realty the first venture capital-backed real estate start-up in India.

ECIL turnover up 45 per cent to Rs 1017 cr

Electronics Corporation of India Limited (ECIL), a public sector enterprise, reported a 45.28% increase in its gross turnover at Rs 1,017 crore and 130.76% increase in its profit before tax of Rs 120 crore during 2006-07. The company attributed the overall growth to enhanced in-house R&D capabilities.

SEBI signs MoU with Thailand, Nigeria market regulators

The Securities and Exchange Board of India (SEBI) yesterday signed a bilateral Memoranda of Understanding with two securities markets regulatory authorities the Securities and Exchange Commission of Thailand (SEC, Thailand) and the Securities and Exchange Commission of Nigeria (SEC, Nigeria). The MoUs are aimed at regulatory co-operation, mutual assistance and sharing of information with these exchanges.

SAIL raw materials division posts record output

SAIL reported that its Raw Materials Division has recorded best ever production and despatch of

iron ore in 2006-07. During the year, RMD's total iron ore production and despatch stood at 17.06 million tonne (mt) and 16.26 mt, respectively.

Calsoft in pact with Softex

The Chennai-based California Software Company Ltd (Calsoft) announced that it has entered into a strategic alliance with the US-based Softex Inc to offer TheftGuard ME, which enable mobile users to back up their personal information, to Indian mobile devices.

Infovision sets up Mumbai unit

Infovision Group, a domestic BPO company, announced the expansion of its operations in the western region with the opening of a new 40,000 sq ft facility in Mumbai suburbs. The centre will have 1,500 employees, and is expected to increase to 2,500 by March 2008. The company also plans to invest Rs 300-450 crore in three years for expanding its infrastructure and operations.

iLabs picks 50% stake in Viswas Business

iLabs, a private equity firm managing \$300 million of capital, announced that it has picked 50% stake in the Hyderabad-based Viswas Business Synergies Ltd, an agricultural input distribution and farmer services company.

FACT, Korean cos plan tie-up for gypsum based products

According to reports, Fertilisers and Chemicals Travancore Ltd (FACT) and a consortium of South Korean companies are in the process of setting up a joint venture in Kochi to manufacture Gypsum-based building material.

Educomp acquires 76% stake in ThreeBrix

Educomp Solutions, provider of E-learning solu-

tions announced that it has acquired 76% stake in ThreeBrix E-Services Pvt Ltd. With this acquisition, Educomp Solutions intends to strengthen its content library for providing tutoring in several ways including online, offline and through learning centers.

Philips to acquire Health Watch for \$130 million

Philips Electronics stated that it has agreed to acquire U.S. based Health Watch in a cash deal valued at around \$130 million. The company expects the transaction to close in the second quarter of 2007.

Altadis rejects Imperial's €47 per share takeover offer

Altadis stated that it has rejected Imperial Tobacco's revised €47 per share or €12 billion (\$16 billion) takeover offer. The company mentioned that the price was not high enough and it was still studying its best options. The company had earlier rejected Imperial Tobacco's €45 per share offer.

Tate & Lyle files patent infringement suit

Tate & Lyle Plc stated that it has filed a suit against three Chinese manufacturers and 18 importers and distributors with the United States International Trade Commission alleging infringement of its patented sucralose manufacturing technology. The three companies include Hebei Sukerui Science and Technology Co Ltd, Changzhou Niutang Chemical Plant Co Ltd and the Guangdong Food Industry Institute.

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