

# Futures Focus Report

FOR PRIVATE CIRCULATION ONLY

02 April 2008

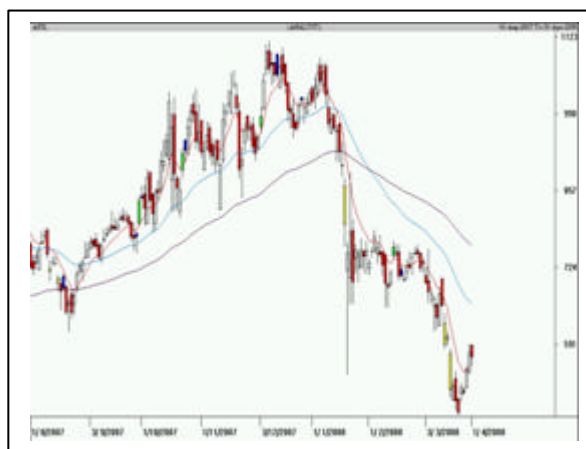


## APIL(200)

**Cover short/Buy**

**LTP:Rs.570.00**

**APIL**, after improving from a low of Rs.540 to a high of Rs.800 has reacted to a further lower level of Rs.470. **It has left behind an unfilled bearish gap at Rs.658.** At the current price of Rs.570, it is trading in **4E ZONE** i.e. all the averages are in **BEAR PHASE** and the current price is placed below all the averages. High risk traders can buy in the range of Rs.557-565 with a **stop loss below Rs.549 in close** for a **conservative upper target of Rs.610** and an **optimistic upper target of Rs.622.** Holding period can be 7-8 days.



## CESC (550)

**Cover short/Buy**

**LTP: Rs.398.00**

**CESC**, after improving from a low of Rs.310 to a high of Rs.568, has reacted to a level of Rs.361. At the current price of Rs.398 it is trading in **4E ZONE** i.e. all the averages are in **BEAR PHASE** and the current price is placed below all the averages. High risk traders can buy in the range of Rs.390-395 with a **stop loss below Rs.385 in close** for a **conservative upper target of Rs.450** and an **optimistic upper target of Rs.462.** Holding period can be 7-8 days.

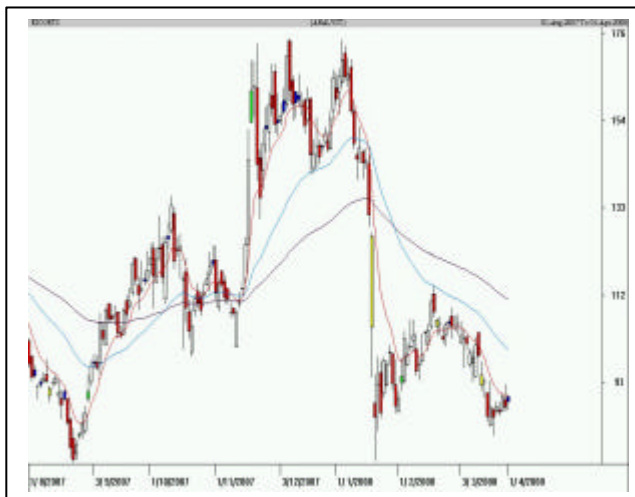


## Escorts (2400)

Cover short/Buy

LTP: Rs.87.25

**Escorts**, after improving from a low of Rs.87.25 to a high of Rs.115.40 has reacted to a level of Rs.79.20. At the current price of Rs.87.25, it is trading in **4E ZONE** i.e. all the averages are in **BEAR PHASE** and the current price is placed below all the averages. High risk traders can buy in the range of Rs.83-86 with a **stop loss below Rs.80 in close** for a **conservative upper target of Rs.102** and an **optimistic upper target of Rs.108**. Holding period can be 7-8 days.



## GMR Infra (1250)

Cover short/Buy

LTP: Rs.148.00

**GMR Infra**, after improving from a low of Rs.140.35 to a high of Rs.187.70 has reacted to a further lower level of Rs. 125. At the current price of Rs.148, it is trading in **4E ZONE** i.e. all the averages are in **BEAR PHASE** and the current price is placed below all the averages. High risk traders can buy in the range of Rs.142-146 with a **stop loss below Rs.138 in close** for a **conservative upper target of Rs.165** and an **optimistic upper target of Rs.172**. Holding period can be 7-8 days.



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Religare Securities Ltd. – 3<sup>rd</sup> floor, Dheeraj Arma, Anant Kanekar Marg, Bandra (East), Mumbai 400 051.

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Tel: 91 22 6612 4614 Email: [vasant.joshi@religare.in](mailto:vasant.joshi@religare.in), Mobile: 9323406386

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Delhi –19, Nehru Place, New Delhi-110019. Tel: 91 -11-55562200, Fax: 91-11-55562277.