



Punter's Call

Early gains wiped out

The Nifty has been witnessing volatility and has slipped from its early high of 3840 to 3810. The shakeout could take a couple of more sessions before there is a clear upside breakout. The 3780-3800 range remains critical on the downside and should hold for the day. The bias is up as long as the index holds above the 10-DMA at 3745.

The techs are witnessing a bounce and Wipro looks good till Rs550. Infosys could test the Rs2,140-2150 range. ICICI Bank has strong support around Rs740-750 and expect the counter to target the Rs800 level.

Updated at 12:00 noon

| | Advance | Decline |
|-------------------------|---------|---------------------|
| BSE | 1198 | 1011 |
| NSE | 508 | 394 |
| Moving Average (hourly) | | |
| 20(S) | 3800 | 100 (S) 3720 |
| 40(E) | 3775 | 200 (S) 3640 |

S: Simple Moving Average

E: Exponential Moving Average



Short Term Trend

| | Target | Trend | Reversal | Support/Resistance |
|--------------------|--------|-------|-----------------|--------------------|
| Short term (Nifty) | 3860 | ↑ | Down below 3745 | 3800/ 3830 |

Icon guide

| | | | |
|------|--------|---------------------|-------------------|
| ↑ Up | ↓ Down | ↘ Downswing matures | ↗ Upswing matures |
|------|--------|---------------------|-------------------|

Medium Term Trend

| | Target | Trend | Reversal | Support/Resistance |
|---------------------|--------|-------|-----------------|--------------------|
| Medium term (Nifty) | 3900 | ↑ | Down below 3650 | 3650 / 3850 |

Icon guide

| | | | |
|------|--------|---------------------|-------------------|
| ↑ Up | ↓ Down | ↘ Downswing matures | ↗ Upswing matures |
|------|--------|---------------------|-------------------|

Smart Charts



Shaw Wallace—Buy

CMP: Rs171

Buy Shaw Wallace at the current market price of Rs171 with a stop loss of Rs154.4 for targets of Rs195 and Rs200.

Smart Charts > Open Long Calls

| Date | Recommendation | Stop Loss/ Reversal (Intra-day) | Stop Loss/ Reversal (Closing) | Buy Price | Closing Price | Potential % P/L at CMP | Targets |
|----------|----------------------------|---------------------------------------|-------------------------------------|--------------|------------------|------------------------------|-------------|
| 06-11-06 | Hindustan Oil Exploration | - | 93.4 | 101.0 | 104.6 | 4% | 130-140 |
| 06-11-06 | Andhra Bank | - | 84.4 | 94.6 | 95.2 | 1% | 115-120 |
| 06-11-06 | Alstom Projects | - | 418.4 | 462.0 | 468.9 | 1% | 580-600 |
| 03-11-06 | Jet Airways | - | 577.4 | 617.0 | 622.0 | 1% | 680-700 |
| 30-10-06 | GAIL | - | 244.4 | 255.0 | 250.0 | -2% | 285-290 |
| 30-10-06 | SRF | - | 225.7 | 256.0 | 247.5 | -3% | 305-315 |
| 27-10-06 | HLL | - | Book Profit | 226.0 | 250.0 | 11% | 245-250 |
| 27-10-06 | VSNL | - | 394.4 | 428.5 | 445.1 | 4% | 490-500 |
| 27-10-06 | Maruti Udyog | - | 917.7 | 957.0 | 955.0 | 0% | 1,000-1,020 |
| 18-10-06 | Reliance Natural Resources | - | 19.8 | 23.0 | 24.7 | 7% | 28-29 |
| 11-10-06 | Tisco | - | 483.4 | 510.5 | 506.1 | -1% | 564 |
| 11-10-06 | Gitanjali Gems | - | 183.4 | 209.6 | 215.2 | 3% | 265-270 |
| 09-10-06 | TV Today | - | 69.4 | 77.0 | 75.9 | -1% | 90-92 |
| 09-10-06 | Fedders Lloyd | - | 106.7 | 128.0 | 119.7 | -7% | 165-170 |
| 09-10-06 | Clutch Auto | - | 114.4 | 127.5 | 142.1 | 11% | 150-155 |
| 09-10-06 | D-Link | - | 89.7 | 97.8 | 92.6 | -5% | 112 |
| 09-10-06 | CEAT | - | 115.4 | 133.0 | 122.3 | -8% | 170 |
| 09-10-06 | Tube Investment | - | 78.0 | 88.0 | 83.7 | -5% | 110 |
| 09-10-06 | Dewan Housing Finance | - | 68.4 | 75.8 | 74.2 | -2% | 90-93 |
| 05-10-06 | Hero Honda | - | 694.0 | 757.0 | 760.9 | 1% | 860-880 |
| 03-10-06 | Mahindra & Mahindra | - | 754.4 | 692.0 | 764.5 | 10% | 749-809 |
| 28-09-06 | Gateway Distriparks | - | 148.4 | 164.0 | 173.7 | 6% | 180-195 |
| 25-09-06 | Satyam | - | 396.4 | 417.0 | 421.6 | 1% | 460-490 |
| 19-09-06 | Exide Industries | 38.0 | - | 41.8 | 41.5 | -1% | 46-50 |
| 18-09-06 | Finolex Industries | - | 84.4 | 99.4 | 94.4 | -5% | 129-135 |
| 14-09-06 | SREI International | - | 47.0 | 53.0 | 47.3 | -11% | 65 |
| 14-09-06 | Mercator Lines | - | 39.4 | 43.0 | 39.8 | -7% | 50-52 |

Momentum Calls > Open Long Calls

For the short term—1 to 5 days

| Stock | Product type | Action date | Stop loss | Closing Price | Target 1 | Target 2 |
|-------|---------------|-------------|-----------|---------------|----------|----------|
| Rolta | Cash / Future | 30-10-06 | 213.4 | 219.4 | 229 | 237 |

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

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