

Daily Market Outlook

25th Feb '2011

Global Equity Indices		
World Indices	Last Traded	Change
BSE Sensex	17,632.41	-3.00%
S&P Nifty	5,262.70	-3.21%
Dow Jones	12,105.78	-0.88%
Nasdaq	2,722.99	-1.21%
S&P 500	1307.40	-0.61%
FTSE 100	5,902.66	-0.35%
CAC 40	4,003.11	-0.25%
Nikkei 225	10,452.71	-1.19%
Hang Seng	22,601.04	-1.34%
Shanghai	2,879.21	0.58%

Market Summary

Weak global cues caused heavy selling over Indian market and almost all sectoral indices registered steep fall. Banking appeared as major loser while Auto and Realty followed the downward rally. The Sensex closed at 17632, down 545 points from its previous close, and Nifty closed at 5262, down 174 points. The CNX Midcap index was down 3.1% and the BSE Smallcap index was down 2.7%. The market breadth was negative with advances at 186 against declines of 1125 on the NSE. **The FIIs were net sellers to the tune of Rs 2702.2cr (prov. cash market fig)**

Market Outlook

In the next session, NIFTY might get minor support around 5226 and 5177; still downward momentum may drag the index to test 5084 level. Traders are suggested to sell at rise keeping in view the resistance levels 5315 and 5350. Banking and Realty may show further weakness while selected metal stocks and cement sector may stay comparatively strong.

BSE Sector Indices		
Indices	Last Traded	Change
AUTO	8,189.39	-3.52%
BANKEK	11,616.59	-3.97%
Con. Durables	5,601.78	-3.89%
Capital Goods	12,386.74	-3.77%
FMCG	3,215.07	-2.24%
HealthCare	5,712.48	-2.67%
IT	6,151.40	-1.89%
METAL	15,360.31	-3.20%
OIL&GAS	9,415.93	-2.62%
POWER	2,533.93	-2.35%
PSU	8,204.75	-2.43%
REALTY	1,954.73	-3.48%
TECK	3,588.88	-1.86%

	LTP	S3	S2	S1	R1	R2	R3
NIFTY	5262	5084	5177	5226	5315	5350	5377
SENSEX	17632	17000	17290	17460	17700	17800	17930



FIIs and DIIs Activities (in Cr.)

Date	FIIs & DII Flow (NSE)		
	FIIs	DII's	Net
24-Feb-11 (Prov.)	-2702.2	1029.92	-1672.3
23-Feb-11 (Prov.)	-554.60	352.82	-201.78
22-Feb-11	92.4	413.99	506.39
21-Feb-11	-38.70	-27.61	-66.31
18-Feb-11	244.50	-189.14	55.36
17-Feb-11	86.16	244.40	330.5

Trading Strategy

S.N.	TRADE	SCRIP SYMBOL	ENTER	STOP LOSS (Rs)	TARGET (Rs)
1	Sell	Nifty Fut	Below 5250	Above 5275	5225-5200
2	Sell	Banknifty Fut	Below 10168	Above 10220	10100-10030
3	Sell	ICICI Bank Fut	Below 943	Above 954	930-904
4	Sell	Relinfra Fut	Below 663	Above 670	656-647
5	Sell	Welcorp Fut	Below 178	Above 183.5	173-168
6	Buy	Jindalsaw (Rs)	Above 210	Below 204	216-222
7	Buy	Nationalum (Rs)	Around 413-416	Below 407	428-439
8	Sell	Bank India (Rs)	Around 434-437	Above 442	426-421

Note: 1. Follow all calls after 5 minutes from opening bell. 2. Traders are suggested to follow strictly the stop loss given in each call.

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Follow-up for Technical Calls given as on 24th Feb 2011

S.N.	TRADE	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET	RESULT
1	Sell	Nifty Fut	Below 5400	Above 5430	5370-5340	Both target hit
2	Sell	Banknifty Fut	Below 10640	Above 10690	10590-10525	Both target hit
3	Buy	Pantaloorn Fut	Above 282	Below 278	286-290	Executed after 9:20am
4	Sell	Canbk Fut	Below 574	Above 580	568-562	Almost both target hit 564 low
5	Buy	Maruti Fut	Above 1193	Below 1182	1208-1215	Not executed
6	Buy	Welcorp (Rs)	Above 197	Below 191	203-209	Not executed
7	Buy	Drreddy (Rs)	Above 1585	Below 1570	1600-1622	Not executed
8	Sell	Infosystch (Rs)	Below 3070	Above 3106.10	3030-3000	Both target hit

Expected Bullish Stocks

NALCO	TATACOMM	HEROHONDA	CAIRN	MUNDRAPORT	BEL
GLAXO	GTLINFRA	OPTOCIRCUI	SUZLON	DABUR	HUL
EXIDE	ACC	AMBUJACEM	JINDALSAW	SUZLON	MARUTI

Expected Bearish Stocks

AUROPHARMA	DBREALITY	IBREALEST	JAICORP	TATAMOTORS	M&M
TATAGLOBAL	CESC	RENUKA	IVRCLINFRA	HINDOILEXP	BGREENERGY
ESSAROIL	JPASSOCIATE	ASHOKLEYLAN	APOL;LOTYER	CROMGREAVE	MTNL

Fundamental Picks

Investors with horizon of 6-12 months can consider following scripts for their investment. These companies have potential to give higher returns than index over a long term.

HDFC BANK	Axis Bank	STATE BANK OF INDIA	ICICI BANK
Larsen & Toubro Limited	BHEL	Aurobindo Pharma Ltd	TRIL
Bhushan Steel	SAIL	TATA Steel	JSW Steel
McNally Bharat	Coal India	HCC	KPR Mills
Sangam India Ltd	Garware Polyester Ltd	TT Ltd	Kajaria Ceramics Ltd
Sutlej Textiles Ltd	Banswara Syntex Ltd	Orient Ceramics Ltd	Shivam Autotech Ltd
UTV Software Ltd	RSWM Ltd	Genus Power Ltd	United Phosphorus Ltd
Nahar Spinning Mills Ltd	MphasiS Ltd	Allied Digital Services Ltd	DIC India Ltd
Dena Bank Ltd	GEI Industrial Systems Ltd	TNPL	Indoco Remedies Ltd
JK Paper Ltd	Ballarpur Industries Ltd	Arti Drugs	Monnet Ispat
Biocon	Visaka Industries	Munjla Showa	Jindal Saw Ltd

Find the detailed report on - <http://www.fairwealth.in/Research.aspx?Type=Fundamental>

Corporate Highlights

- Diversified industrial company **Ingersoll Rand** will invest \$100 million (over Rs 450 crore) in the next three years to set up a new plant, increasing its existing capacities and expanding its reach in India.
- **Fortis Global Healthcare** has acquired an under-construction specialised cancer hospital in Singapore. The cost of the acquisition is estimated at SGD \$33 million. Fortis Healthcare group which has 50 hospital network in India, aims to complete the construction of the hospital by the second quarter of 2012 and the property was earlier held by First Real Estate Investment Trust.
- **Bajaj Auto**, one of the fastest growing automobile company in India, launched 2011 version of Discover 100, the largest selling variant of its flagship brand Discover. The launch marked the occasion of selling more than 40 lakh Discover motorcycles, which has two variants, Discover 100 and Discover 150.
- **Aurobindo Pharma** has received tentative approval from the US health regulator to market its generic Venlafaxine capsules used for treating major depressive disorder (MDD). The company has the tentative approval from the United States Food and Drug Administration (USFDA) is for multiple strengths of 37.5 mg, 75 mg and 150 mg of Venlafaxine Extended Release Capsules.

Economic Highlights

- Food inflation accelerated slightly in mid February on rising prices of milk and fruits, amid expectations the government may announce fresh measures to rein in inflation in the budget. India's food index rose 11.49% in the week ending February 12, despite policymakers' often repeated projections in 2010 that prices would ease to single digits. Overall headline inflation remained stubbornly high at more than 8% in January despite seven rate hikes by the RBI since March, with more tightening expected at the bank's mid-quarter policy review in mid-March.

Forthcoming Results

25-Feb-11	Areva T&D	BOC India	Himachal Futur	Tirumala Seung
	Bell Ceramics	Disa India	Rain Commodities	Vatsa Corp
	Vesuvius India			

Forthcoming Corporate Actions

Scrip Name	Ex-Date	Purpose
PSL	25-Feb-11	Interim Dividend
AK Capital	28-Feb-11	Interim Dividend
Precision Pipes	28-Feb-11	Interim Dividend

Forthcoming dividends

Scrip Name	Ex-Date	Action
Karnataka Bank	25-Feb-11	Right 2:5

Global Scenario: US Data

Date	Statistic	For	Actual	Market Expects	Prior	Remarks
23-Feb	MBA Mortgage Index	18-Feb	13.2%	NA	-9.50%	Increased
23-Feb	MBA Mortgage Purchase Index	18-Feb	-	NA	-9.50%	-
23-Feb	Existing Home Sales	Jan	5.36M	5.23M	5.28M	Increased
24-Feb	Initial Claims	19-Feb	-	410K	410K	-
24-Feb	Continuing Claims	12-Feb	-	3900K	3911K	-
24-Feb	Durable Orders	Jan	-	3.00%	-2.30%	-
24-Feb	Durable Orders ex Transportation	Jan	-	0.60%	0.80%	-
24-Feb	FHFA Housing Price Index	Dec	-	NA	0.00%	-
24-Feb	New Home Sales	Jan	-	310K	329K	-
24-Feb	Crude Inventories	19-Feb	-	NA	0.86M	-
Feb 25	GDP - Second Estimate	Q4	-	3.30%	3.20%	-
Feb 25	GDP Deflator - Second Estimate	Q4	-	0.30%	0.30%	-
Feb 25	Michigan Sentiment - Final	Feb	-	75.1	75.1	-

Figures and information are taken from www.bseindia.com, www.Bloomberg.com and capitaline.com database.

Bulk Deals as on 24th Feb 2011

Deal Date	Company	Client Name	Deal Type	Quantity	Price **
24/2/2011	Arss Infra Proj	CROSSEAS CAPITAL SERVICES PRIVATE LIMITED	B	112496	666.39
24/2/2011	Arss Infra Proj	CROSSEAS CAPITAL SERVICES PRIVATE LIMITED	S	111927	663.83
24/2/2011	Ashutosh Paper	PRADEEP KUMAR AGGARWAL	B	55300	170.44
24/2/2011	Ashutosh Paper	MONIKA ANAND	S	54400	170.63
24/2/2011	Bampsl Sec	KAUSHALAYA GARG	B	587874	3.01
24/2/2011	BGIL Films	ENAAM SECURITIES	S	44124	4.63
24/2/2011	Centron Indl	ANOOP GARG	B	11800	17.8
24/2/2011	Charms Inds	NILESH KANUBHAI SHAH	S	23750	7.35
24/2/2011	Dhampure Spec	SALASAR TEXTFAB PRIVATE LIMITED	B	43020	18.67
24/2/2011	Dhampure Spec	DHAMPUR ALCO CHEM LIMITED	S	43014	18.67
24/2/2011	Exelon Infra	SRINIVAS YADAV SHER	B	50000	73.46
24/2/2011	Exelon Infra	SRINIVASA RAO MARUPUDI	B	50000	73.49
24/2/2011	Exelon Infra	SALMA SHARAFAT KHAN	S	50000	72.92
24/2/2011	Filatex Fash	SHARADA PILLALAMARRI	B	100000	8.52
24/2/2011	Filatex Fash	PRASHANT KUMAR SETHIA	S	100000	8.52
24/2/2011	Intellivate Cap	SIDHISHREE TRADECOMM PRIVATE LIMITED	B	2850	816.64
24/2/2011	JHS Svendgaard	MANISH KISHOR RUPAREL	B	99013	65.54
24/2/2011	Kalindi Rail	SATYA PRAKASH CHAUDHARY (HUF)	B	105441	138.69

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24/2/2011	Kalindi Rail	SATYA PRAKASH CHAUDHARY (HUF)	S	105441	139.33
24/2/2011	Man Infra	CROSSEAS CAPITAL SERVICES PRIVATE LIMITED	B	263915	176.37
24/2/2011	Man Infra	CROSSEAS CAPITAL SERVICES PRIVATE LIMITED	S	263915	176.23
24/2/2011	Marvel Capital	fulchand k raka huf	S	25000	32.25
24/2/2011	MIDVAL ENT	EXCEL MERCANTILE PRIVATE LIMITED	B	370242	91.31
24/2/2011	MIDVAL ENT	VORA BHAVIK PRAFULCHANDRA	B	237599	92.83
24/2/2011	MIDVAL ENT	EXCEL MERCANTILE PRIVATE LIMITED	S	208778	89.31
24/2/2011	MIDVAL ENT	VORA BHAVIK PRAFULCHANDRA	S	237599	97.6
24/2/2011	MIDVAL ENT	TRIVEDI BHARAT	S	177946	93.46
24/2/2011	NCL Research	SILVERPEARL TRADING PRIVATE LIMITED	S	18778	30.05
24/2/2011	Neuland Lab	IND FINANCE & SECURITIES TRUST PRIVATE LIMITED	B	32611	117
24/2/2011	Neuland Lab	PINKY EXHIBITORS PRIVATE LIMITED	S	32611	117
24/2/2011	Pratibha Inds	IRONWOOD INVETMENT HOLDINGS	B	3499407	55
24/2/2011	Pratibha Inds	CRESTA FUND LTD	S	2917798	55
24/2/2011	RT Exports	PENINSULA GATEWAYS PRIVATE LIMITED	B	40000	15.6
24/2/2011	RT Exports	KIRTIKUMAR SOMNATH PANDYA	S	40000	15.6
24/2/2011	Setco Auto	URJA H SHETH	B	150000	115
24/2/2011	Setco Auto	HARISH KIRITBHAI SHETH	S	150000	115
24/2/2011	Sigrun Holdings	SHADAB SHAIKH	B	46326220	2.2
24/2/2011	Sigrun Holdings	SIGRUN ENERGY PRIVATE LIMITED	S	46326220	2.2
24/2/2011	Softech Inf	P N GOPINATHAN	S	29400	13.95
24/2/2011	Suryalakshmi	SURESH GAGGAR	B	70470	102.17
24/2/2011	Tata Elxsi	MAHIMA STOCKS PVT LTD	B	281998	239.57

** = Weighted Average Trade Price / Trade Price

Disclaimer: The above mentioned ideologies are based on the research done at Fairwealth research department. Fairwealth Securities Ltd will not be responsible for any kind of losses incurred by any part either directly or indirectly based on our research results, though we have presented to the best of our knowledge.



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