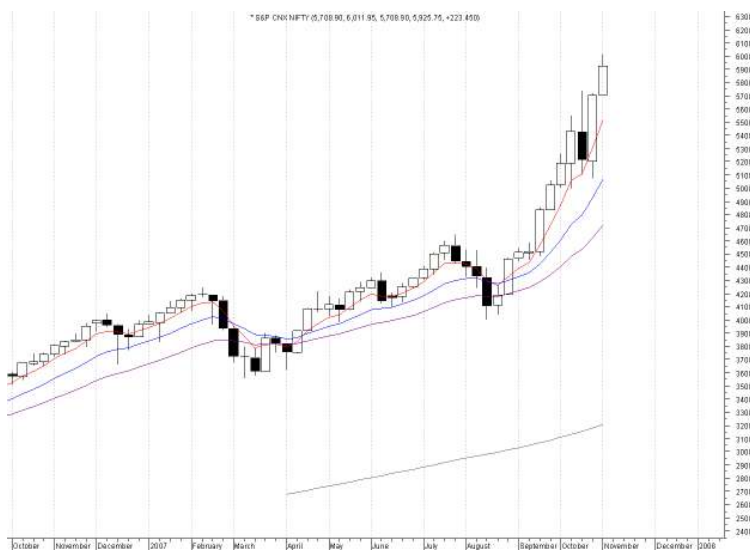


## BSE Sensex



Particulars	CNX Nifty	BSE Sensex
Open	5708.90	19621.40.
High	6011.95.	20238.16.
Low	5708.90.	19255.77.
Close	5925.75.	19971.46.
Previous Close	5702.30.	19243.17.
5-Week Avg.	5514.00.	18661.88.
20-Week Avg.	4851.00.	16535.80.
50-Week Avg.	4356.00.	17878.50.
RSI (14 Week)	79.12.	77.84.
Pivot	5882.10.	19821.00.
S1	5752.40.	19404.00.
S2	5579.10.	18338.00.
R1	6055.40.	20387.00.
R2	6185.10.	20804.00.

## Nifty



### Technical View :

The Nifty gained all its lost ground and in fact moved almost 60 points higher to close at 5932. The market breadth of the market was also positive and it managed to sustain above the 13 DMA. Another psychological positive was the fact that the Sensex closed above the 20000 level for the first time. While most of the oscillators are in the overbought zone and calls for caution, the momentum seems to be galloping northwards. Despite the risks involved, it makes sense to be bullish in the market. As the saying goes "No Guts, No Glory".

The medium term outlook of the Nifty continues to be bullish based on the average formations.

The Nifty has an immediate support at the 5841 level followed by 5716. The resistance levels for the same are at 6012 followed by 6195.

### Note:

- 1 Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
2. Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
3. Never wait for actual target to be reached book profits slightly before target price.

### Individual Scrips

Recommendation validity Period: 4 weeks. Stop Loss is on weekly closing price basis.

Scrip	Price	Recommendation	Stop Loss	Target
SKF INDIA.	Rs.412.90.	Buy between Rs.405 and Rs.410.	Rs.400.	Rs.430.
STATE BANK.	Rs.2249.00.	Buy between Rs.2225 and Rs.2245.	Rs.2210.	Rs.2315.
CANARA BANK.	Rs.298.65.	Buy between Rs.290 and Rs.295.	Rs.285.	Rs.315.
JET AIRWAYS.	Rs.824.55.	Buy between Rs.815 and Rs.820.	Rs.805.	Rs.850.

### SKF INDIA.



### STATE BANK.



### CANARA BANK.



### JET AIRWAYS.



**Note:**

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price.

### Call Tracker:

Date	Scripts	Buy/Sell	Spot	Range		SL	Target	Change in Call
06/08/2007	COLGATE	BUY	400.80	400.00	380.00	370.00	520.00	SL-HIT.
	ITC	BUY	170.15	160.00	170.00	155.00	210.00	SL-HIT.
	RENUKA SUGA	SELL	563.00	565.00	585.00	605.00	460.00	Target Reached
	NALCO	SELL	251.80	252.00	265.00	273.00	210.00	Close Tradein loss
13/08/2007	LANCO INFRA	BUY	276.05	265.00	275.00	255.00	305.00	Book Profit
	EDUCOMP.	BUY	2615.95	2595.00	2615.00	2475.00	3214.00	SL-HIT.
	NAGARJUNA FERTI.	BUY	26.15	24.00	26.00	23.50	32.00	Target Reached
	BOMBAY DYEING.	SELL	549.70	560.00	565.00	575.00	530.00	Target Reached
18/08/2007	TATA STEEL	BUY	544.4	525.00	545.00	515.00	600.00	Target Reached
	BONGAIGAON REF.	BUY	55.70	54.00	56.00	53.00	62.00	SL-HIT.
	RELIANCE IND.	BUY	1752.90	1725.00	1750.00	1710.00	1830.00	Target Reached
	CHAMBAL FERT.	BUY	37.4	35.00	37.00	34.00	43.00	Target Reached
25/08/2007	TATA MOTORS	BUY	659	650	655	645	675	Target Reached
	TTML	BUY	28.55	27	28	26	32	Target Reached
	PATNI COMP.	BUY	451.00	445	450.00	442.5	465.00	Target Reached
	GRASIM	BUY	2757.00	2740	2750	2730	2790	Target Reached
03/09/2007	DISH TV	BUY	83.95	80.00	82.00	78.00	90.00	Target Reached
	MTNL	BUY	141.30	138.00	140.00	136.00	148.00	Target Reached
	JET AIRWAYS	BUY	808.30	800.00	805.00	790.00	835.00	Target Reached
	TCS	BUY	1064.35	1040.00	1060.00	1025.00	1125.00	SL-HIT.
10/09/2007	PUNJLLOYD	BUY	305.15	295.00	305.00	290.00	335.00	SL-HIT.
	ADLABS	BUY	497.65	280.00	495.00	475.00	535.00	Target Reached
	NATIONAL ALUMINIUM	BUY	258	250.00	255.00	247.50	270.00	Target Reached
	PETRONET L.N.G.	BUY	64.75	63.00	64.50	62.00	69.00	Target Reached
17/09/2007	ANSAL INFRASTRUC	BUY	262.75	260.00	245.00	240.00	304.00	Target Reached
	SATYAM	SELL	430.80	430.00	450.00	465.00	370.00	Book Profit
	ALOK INDUSTRIES	BUY	73.50	70.00	71.00	68.50	81.50	SL-HIT.
	MPHASIS BFL	SELL	280	280.00	290.00	296.00	254.00	SL-HIT.
24/09/2007	PFIZER	SELL	663.05	670	675	680	650	SL-HIT.
	WIPRO	SELL	438.50	460	470	480	440	SL-HIT.
	ASHOK LEYLAND	BUY	38.90	37	39.50	36	46.50	Target Reached
	SIEMENS	BUY	1377.30	1350	1370	1340	1430	SL-HIT.
01/10/2007	YES BANK	BUY	209.00	204	209	200	227	SL-HIT.
	M & M	BUY	761.00	750	760	745	790	SL-HIT.
	RANBAXY	BUY	434.95	425	430	420	450	Target Reached
	CIPLA	BUY	182.30	177	182	175	195	Target Reached
08/10/2007	COLGATE	BUY	425.00	410	425	400	486	SL-HIT.
	WOCKHARDT	BUY	420.00	400	420	390	482	Close Tradein loss
	IFCI	BUY	194.55	189	194	187	201	Target Reached
	IBDI.	SELL	1266.60	1300	1325	1350	1200	Target Reached
15/10/2007	M&M	BUY	826	770	826	750	996	SL-HIT.
	ONGC	BUY	1087	1011	1087	980	1320	SL-HIT.
	BANK OF BARODA	SELL	308	308	325	335	255	Target Reached
	KTK BANK	SELL	220	220	230	236	190	SL-HIT.
22/10/2007	SIEMENS	BUY	1615	1550	1615	1225	1880	Target Reached
	MTNL	BUY	171	164	171	160	220	Target Reached
	MARUTI	SELL	1066	1070	1130	1150	873	SL-HIT.
	RELIANCE ENERGY	SELL	1337	1340	1400	1425	1120	SL-HIT.
29/10/2007	TVS MOTORS	BUY	56.85	54	56	52	64	-
	SKF BEARINGS	BUY	407.30	400	405	395	425	Target Reached
	TATA MOTORS	BUY	804.80	790	800	785	830	Target Reached
	IVRCL	BUY	490.85	485	490	480	510	Target Reached

### Support Resistance – Nifty 50

Name	Close	R 2	R1	Pivot Point	S 1	S 2
ABB	1591.5	1647.57	1619.53	1580.77	1552.73	1513.97
ACC	1052.95	1077.65	1065.30	1037.65	1025.30	997.65
AMBUJACEM	143.95	147.32	145.63	143.32	141.63	139.32
BAJAJAUTO	2429.8	2488.60	2459.20	2419.60	2390.20	2350.60
BHARTIARTL	940.1	979.87	959.98	905.12	885.23	830.37
BHEL	2644.95	2834.32	2739.63	2645.32	2550.63	2456.32
BPCL	342.6	353.93	348.27	340.78	335.12	327.63
CIPLA	176.15	178.12	177.13	175.02	174.03	171.92
DRREDDY	614.75	629.85	622.30	614.15	606.60	598.45
GAIL	407.35	422.78	415.07	399.28	391.57	375.78
GLAXO	1080.65	1093.48	1087.07	1063.58	1057.17	1033.68
GRASIM	3664.7	3854.23	3759.47	3667.23	3572.47	3480.23
HCLTECH	309.95	314.92	312.43	305.52	303.03	296.12
HDFC	2697.25	2739.08	2718.17	2654.08	2633.17	2569.08
HDFCBANK	1690.2	1869.43	1779.82	1710.18	1620.57	1550.93
HEROHONDA	689.45	792.48	740.97	700.48	648.97	608.48
HINDALCO	187.75	205.92	196.83	180.92	171.83	155.92
HINDPETRO	234.95	251.52	243.23	232.72	224.43	213.92
HINDUNILVR	193.7	200.10	196.90	193.45	190.25	186.80
ICICIBANK	1298.3	1407.43	1352.87	1294.43	1239.87	1181.43
INFOSYSTCH	1873.95	1983.98	1928.97	1874.98	1819.97	1765.98
ITC	171.7	181.57	176.63	172.32	167.38	163.07
LT	4424.25	4728.08	4576.17	4438.08	4286.17	4148.08
M&M	765.2	850.00	807.60	776.80	734.40	703.60
MARUTI	1006.55	1066.85	1036.70	1002.85	972.70	938.85
MTNL	168.3	177.70	173.00	167.00	162.30	156.30
NATIONALUM	313	318.93	315.97	306.98	304.02	295.03
NTPC	230.15	245.22	237.68	229.37	221.83	213.52
ONGC	1327.75	1447.78	1387.77	1325.03	1265.02	1202.28
PNB	536.25	570.75	553.50	536.75	519.50	502.75
RANBAXY	435.5	451.00	443.25	433.25	425.50	415.50
RCOM	790.35	846.05	818.20	774.10	746.25	702.15
REL	1766.35	1968.78	1867.57	1771.28	1670.07	1573.78
RELIANCE	2680.6	2808.87	2744.73	2660.87	2596.73	2512.87
RPL	261.2	289.10	275.15	260.90	246.95	232.70
SAIL	258.3	276.63	267.47	253.73	244.57	230.83
SATYAMCOMP	471.5	487.17	479.33	469.17	461.33	451.17
SBIN	2075.35	2390.45	2232.90	2116.45	1958.90	1842.45
SIEMENS	1861.1	2037.70	1949.40	1839.70	1751.40	1641.70
STER	1023.6	1076.53	1050.07	1016.53	990.07	956.53
SUNPHARMA	1067.6	1097.20	1082.40	1060.20	1045.40	1023.20
SUZLON	1970.75	2021.98	1996.37	1953.18	1927.57	1884.38
TATAMOTORS	746.95	777.65	762.30	743.65	728.30	709.65
TATAPOWER	1227.7	1401.90	1314.80	1232.90	1145.80	1063.90
TATASTEEL	885.65	979.68	932.67	853.78	806.77	727.88
TCS	1023.05	1045.68	1034.37	1018.68	1007.37	991.68
UNITECH	371.4	393.80	382.60	368.80	357.60	343.80
VSNL	519.3	538.93	529.12	510.18	500.37	481.43
WIPRO	499.4	509.13	504.27	493.13	488.27	477.13
ZEEL	318.2	326.07	322.13	313.07	309.13	300.07

Pivot Point: An Intra- Day Trading tool. PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the - use of suggested STOP LOSS.

P.S. In case of clarification, please feel free to email at [response@rathi.com](mailto:response@rathi.com)

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