



Riveting Metals



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Punter's Call

Zinc towards two digits

MCX Zinc futures have broken the previous swing low and are trading below that on intra-day basis. Now it should come to a two-digit figure in the near term. For short to medium term, the top has been formed at Rs126.5, which is the recent swing high, mean while Rs121 also could act as a resistance in the short term, which is 10-WEMA and falling channel resistance. The

down side target for zinc is Rs93-Rs94 level, which is equal to the minor wave "A". Currently zinc is in the process of making final leg of wave "Y". The target for this leg is pegged in the range of Rs93-Rs94. Over all, the short- to medium-term trend turned to down from up. Any raise is a good selling opportunity for short- to medium-term players.

Zinc



Smart Chart Calls

Date	Recommendation	Stop loss/ Reversal (on closing basis) (Rs)	Price (Rs)	LTP (Rs)	Potential P/L at CMP (%)	Targets (Rs)
19-09-07	Buy Zinc	Stopped Out	119.2	113.0	-5.49%	125-131
26-09-07	Buy Aluminium	DCL-93	98.5	97.0	-1.55%	104-110
15-10-07	Buy Crude Oil	DCL-87.5	84.8	92.3	8.13%	91.5-95.5

HCL: Hourly closing basis / DCL: Daily closing basis / FMCL: Fifteen minute closing basis

Note: calls are indicative and for record and have been initiated intra-day in the last 24 hours.

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Momentum Calls

Date	Recommendation	Stop loss/ Reversal (on closing basis) (Rs)	Price (Rs)	LTP (Rs)	Potential P/L at CMP (%)	Targets (Rs)
24-10-07	Buy Gold	TPB	758	785.0	3.44%	788-798
29-10-07	Buy Natural Gas	FMCL-303	310.8	313.4	0.83%	320-327
29-10-07	Buy Crude	FMCL-90	92.5	92.4	-0.11%	95-97.5
29-10-2007	Buy Silver	FMCL-14.20	14.35	14.3	-0.35%	14.50-14.75

HCL: Hourly closing basis / DCL: Daily closing basis / FMCL: Fifteen minute closing basis / TPB: trailing profit booked

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Sharekhan Commodity "ME" Portfolio

Recommendation	Stop loss/ Reversal (on closing basis) (Rs)	Price (Rs)	LTP (Rs)	Potential P/L at CMP (%)	Targets (Rs)
Cash					
Cash					
Cash					
Cash					

HCL: Hourly closing basis / DCL: Daily closing basis / FMCL: Fifteen minute closing basis / TPB : Trailing profit booked

Note: calls are indicative and for record and have been initiated intra-day in the last 24 hours.

Looking Trendy






Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Gold MCX Dec	10200	↑	9900	9900/10000
Silver MCX Dec	19350	↑	18500	18500/19350
Crude MCX Oct	3700	↑	3350	3350/3700
Copper MCX Nov	290	↓	322	290/332
Zinc MCX Oct	110	↓	128	116/128
Nickle MCX Oct	1350	↑	1100	1100/1350

Medium Term Trend

	Target	Trend	Reversal	Sport/Resistance
Gold Cash US \$	795	↑	720	720/795
Silver Cash US \$	14.75	↑	14	14/14.75
Crude US \$	95	↑	78	78/95
Copper MCX Nov	335	↑	289	289/335
Zinc MCX Oct	133	↑	110	110/133
Nickle MCX Oct	1500	↑	1080	1080/1500

Icon guide

 Up	 Down	 Sideways	 Downswing matures	 Upswing matures
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Day Trader's HIT List

For October 30, 2007

Instrument	Support Levels		LTP (Rs)	Resistance Levels		Action
	S1	S2		R2	R1	
Gold Cash US \$	776	782	785	792	798	Buy on decline at S2.
Gold MCX (December)	9900	9960	10000	10100	10200	Buy on decline at S2.
Silver Cash US \$	14.2	14.25	14.3	14.38	14.48	Buy on decline at S2.
Silver MCX (December)	18700	18800	18840	18920	19000	Buy on decline at S2.
Copper MCX (November)	298	301	303	305	307	Sell at R2 with SL R1.
Zinc MCX (October)	109	110.3	111.8	112.5	113.6	Sell at R2 with SL R1.
Nickle MCX (October)	1190	1210	1220	1235	1255	Sell at R2 with SL R1.
Natural Gas MCX (November)	307	310	313	316	320	Buy at S2 with SL S1.
Lead MCX (October)	137	139	140	141.2	142.5	Sell below S2.
Crude Oil US \$	90	91.6	92.3	93.5	95	Buy at S2 with SL S2.
Crude Oil MCX (October)	3540	3590	3620	3660	3720	Buy at S2 with SL S2.

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