



## Punter's Call

### One-way movement

The last 15 days were brutal for guar seed, which saw a non-stop movement in one direction, ie south. From the high of Rs2,085 guar seed came down to the recent low of Rs1,788. Technically, the commodity is highly over-sold and all oscillators reflect the same thing. Guar seed is currently trading outside the bollinger band which suggests that in

the short term a smart bounce-back is possible. The commodity's previous low was at Rs1,775 which can act as a good support. If this support holds then a bounce-back of Rs50-60 would be on the cards. On the break of Rs1,775 one can witness further weakness in the commodity.



#### Short Term Trend

	Target	Trend	Reversal	Support/Resistance
NCDEX Agri	1535	↓	Up above 1600	1544/ 1579

#### Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
NCDEX Agri	1636	↑	Down below 1506	1530/ 1605

#### Icon guide

↑ Up	↓ Down	↘ Downswing matures	↗ Upswing matures
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## Smart Chart Calls

Date	Recommendation	Stop loss/ Reversal (on closing basis) (Rs)	Price (Rs)	LTP (Rs)	Potential P/L at CMP (%)	Targets (Rs)
24-04-07	Sell Gold	DCL-695	685	671	2.09%	657

HCL: Hourly closing basis / DCL: Daily closing basis / FMCL: Fifteen minute closing basis

Note: calls are indicative and for record and have been initiated intra-day in the last 24 hours.

## Momentum Calls

Date	Recommendation	Stop loss/ Reversal (on closing basis) (Rs)	Price (Rs)	LTP (Rs)	Potential P/L at CMP (%)	Targets (Rs)
26-04-07	Buy MCX May Refined Soy Oil	Booked Profit	486.0000	490	1.00%	492 - 496
26-04-07	Buy MCX May Potato	Booked Profit	593.0000	602	1.50%	616
30-04-07	Buy NCDEX May Chili	FMC-SL 4947	5120.0000	5150	0.58%	5337

HCL: Hourly closing basis / DCL: Daily closing basis / FMCL: Fifteen minute closing basis

Note: calls are indicative and for record and have been initiated intra-day in the last 24 hours.

## Day Trader's HIT List (commodities)

For May 03, 2007

Exchange	Contract	Instrument	Support S1	Levels S2	LTP (Rs)	Resistance R2	Levels R1	Mode & Action
<b>Oil &amp; Oil Seeds</b>								
MCX	May	Mentha Oil	572	580	584.5	587	605	Buy above R2.
MCX	May	Refined Soy Oil	490	491.3	493	494	497	Buy above R2.
NCDEX	April	Soybean	1538	1547	1553	1555	1569	Buy above R2.
<b>Spices</b>								
MCX	May	Cardamom	478	483	485	488	494	Buy on decline around S2.
NCDEX	June	Chili	5049	5090	5141	5190	5240	Buy on decline around S2.
NCDEX	May	Jeera	12509	12737	12889	12978	13250	Buy above R2.
NCDEX	May	Pepper	15544	15785	15928	16001	16190	Buy above R2.
NCDEX	May	Turmeric	2120	2148	2159	2185	2204	Sell with stop above R2.
<b>Others</b>								
NCDEX	May	Guar Seeds	1765	1788	1792	1810	1833	Sell below S2/ Buy above R2.
MCX	May	Potato	596	600	604	607	616	Buy above R2.
NCDEX	May	Chana	2308	2321	2329	2347	2354	Sell on rise around R2.