

- Alfa Laval AB has revised the offer price for buying 26% stake in Alfa Laval India to Rs1,300 per share from the earlier offer price of Rs 875 per share. The offer price is at 8% premium to the current prevailing market price of INR 1,200.
- Bajaj Electrical to consider bonus on May 29 board meeting
- VSNL has drawn up major plans to enhance the foot print of its Wi-Fi service in India as part of its strategy to tap into the huge growing on the move market.
- HCL Tech & Storage Networking Industry India have joined forces to promote awareness on storage networking technologies for end-users and professionals aspiring to join the storage networking practice.
- Shiva Cement is entering into an agreement with SAIL-RSP for supply of Granulated Slag for a period of three years. This will help the Company to implement its 1st phase of capacity expansion for Slag cement
- Reliance Communication adds 1.02mn users in April, number do not included Rs777 scheme
- Tata Power signs Contract for Boiler Island Scope on EPC basis with Doosan for first 4000 MW Mundra Ultra Mega Power Project
- Suzlon Energy is vying with Areva SA to acquire Germany's. Repower Systems AG, plans to sell as much as \$300 million of convertible bonds to fund acquisitions.
- Bongaigaon Refinery Q4 net profit Rs 181 (down 41%) and income Rs12.13bn (down 19%)
- Bajaj Auto Finance Q4 net profit Rs 207.60 (up 128%) and income Rs1.26bn (up 74%)
- Glenmark receives US FDA approval to market generic Pravastatin Sodium, Naproxen Sodium & Naproxen

- Parsvnath Developers is to develop a Group housing complex on a plot measuring 13,200 sq.mt. in Jamnagar, Gujarat
- Rupee closed at the highest at 40.77 against dollar in nine years.

Commodity:

- Copper demand will grow about 3.5% percent this year, matching last year's increase, said Vedanta Resources Plc, India's largest producer of the metal.

LML:

- Copper fell in London on speculation a rally to an 11-month high earlier this month will deter users from buying the metal used in wires and pipes. Copper and Zinc price declined by 1.5% each and aluminum slipped nearly 1% against previous day's close.

Global Market:

- Asian stocks rose after TDK Corp., Astellas Pharma Inc. and Macquarie Bank Ltd. reported earnings that beat estimates. Both Hang Sang and Nikkei gained by 0.3% and 0.1% respectively. China market bounced back after a sharp fall yesterday. China market has gained by 2.3% against previous day's close.
- European stocks declined, led by Nestle SA and other companies dependent on the U.S. for sales. FTSE, Dax and CAC declined nearly 0.2% each.

Institutional activities:

16 May	:	Rs (Cr.)
FII's (Cash)	:	330.80
FII's(F&O)	:	113.00
MFs	:	73.60

RESULTS

Name of the Company	Period	Chg % y-o-y/ q-o-q	Net Sales/ Revenues Rs in mn	Chg %	EBDITA Rs in mn	EBDITA Margin %	PAT Rs in mn	Chg %	Full Year (E) EPS
Bajaj Auto	Q4FY07	Y-o-Y	22153.0	2.3	3131.0	14.1	2908.0	-12.9	124.1
Tata Steel	Q4FY07	Y-o-Y	46084.0	11.6	19880.0	43.1	11757.0	58.9	74.4

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