



Punter's Call

3900 in sight

The Nifty traded firm for the third consecutive day, but failed to close above the 61% retracement level of 3900 after touching an intra-day high of 3908. However, we would like to mention an interesting observation that the Sensex has managed to close above the 61% retracement level pegged at 13580. The Nifty is also likely to follow suit but an intra-day correction towards the 3850 level is possible on Monday, as a few heavyweights like Reliance Industries and Wipro ended the day in negative territory. The short-term bias continues to be negative as long as the Nifty does not close convincingly above 3900.

Reliance Capital should soon target the Rs600 level. Reliance Communications looks good till Rs485. Satyam should target Rs490 after a strong close today.

Market Breadth

	BSE	NSE
Advances	1,546	882
Declines	993	464
Unchanged	76	30



Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Short term (Nifty)	3750	↓	Up above 3900	3850 / 3900

Icon guide

↑ Up	↓ Down	↘ Downswing matures	↗ Upswing matures
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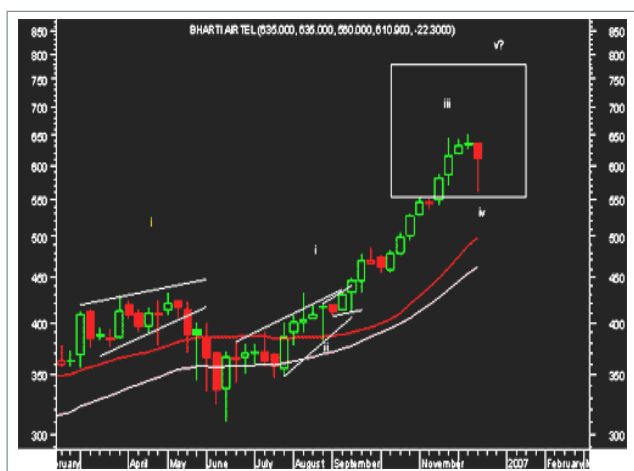
Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Medium term (Nifty)	3660	↓	Up above 3900	3820 / 3900

Icon guide

↑ Up	↓ Down	↘ Downswing matures	↗ Upswing matures
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Smart Charts



Bharti Airtel—Buy

CMP: Rs617

Buy Bharti Airtel at the current market price of Rs617 with a stop loss of Rs576.4 for a target of Rs737.

Smart Charts > Open Long Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Buy Price	Closing Price	Potential % P/L at CMP	Targets
15-12-06	Bharti Airtel	-	576.4	617.0	616.0	0%	737.0
15-12-06	Hindustan Motors	-	32.4	34.9	34.5	-1%	41.5
14-12-06	HLL	-	204.4	220.8	230.2	4%	265
14-12-06	Jet Airways	-	569.4	610.0	606.3	-1%	730
11-12-06	Tata Motors	-	788.4	832.5	857.8	3%	928
06-12-06	Alstom Projects	-	398.4	445.0	446.0	0%	579
28-11-06	Reliance Industries	-	1,194.7	1,259.0	1,253.5	0%	1,419
21-11-06	TCS	-	1,094.8	1,141.0	1,156.1	1%	1,249
21-11-06	Repro India	-	93.8	103.5	100.0	-3%	150
08-11-06	Welspun Gujarat	-	64.8	77.3	90.6	17%	105-115
09-10-06	Fedders Lloyd	-	104.4	128.0	123.8	-3%	165-170
09-10-06	Clutch Auto	-	114.4	127.5	131.7	3%	150-155
09-10-06	CEAT	-	115.4	133.0	128.7	-3%	170

Momentum Calls > Open Long Calls

For the short term—1 to 5 days

Stock	Product type	Action date	Stop loss	Closing Price	Target 1	Target 2
Unitech	Cash / Future	15-12-06	Exit	475.9	498	510
Bajaj Hindustan	Cash / Future	15-12-06	229.4	234.6	244	250
Balrampur Chini	Cash / Future	15-12-06	Exit	84.7	89	92
Reliance Comm	Cash / Future	15-12-06	463.8	466.7	473	485
Gitanjali Gems	Cash / Future	15-12-06	Book profit	216.0	213	222
Zee Tele	Cash / Future	15-12-06	Book profit	350.0	355	365
Hero Honda	Cash / Future	15-12-06	704.4	730.60	748	770
Hindustan Lever	Cash / Future	14-12-06	Book profit	232.4	227	233.5

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

Trendy Levels

Sensex		Nifty	
Support	Resistance	Support	Resistance
13545	13670	3850	3908
13440	13800	3820	3950
13330	14000	3780	4020
20DSMA	40DEMA	20DSMA	40DEMA
13644	13318	3923	3834
BSE Sensex: 13615		Nifty: 3889	

Day Trader's HIT List

For December 18, 2006

Scrip Name	Support Levels		Close (Rs)	Resistance Levels		Action
	S1	S2		R2	R1	
NIFTY Futures	3800	3830	3868	3895	3915	Buy on decline to S2. Buy above R2.
ACC	1020	1030	1059	1070	1080	Buy with a stop below S2.
Century	640	650	670	684	700	Buy on decline to S2. Buy above R2.
Hindalco	170	173	178	183	187	Buy with a stop below S2.
Infosys	2198	2215	2232	2260	2280	Buy on decline to S2.
ICICI Bank	850	860	870	875	884	Buy on decline to S1.
India Cement	215	219	228	235	240	Buy with a stop below S2.
IVRCL	385	395	399	407	412	Sell on rise to R2.
M&M	770	795	808	820	835	Buy with a stop below S2.
Maruti	880	890	905	920	930	Buy on decline to S2.
ONGC	790	800	816	825	835	Sell on rise to R2.
Rcom	455	460	467	473	480	Buy with a stop below S2.
Reliance	1220	1240	1253	1273	1290	Go long above R2. Go short below S2.
Reliance Capital	560	570	577	584	600	Buy on decline to S2.
Ranbaxy	366	372	375	379	385	Sell on rise to R2.
Satyam	465	472	477	484	500	Buy on decline to S2. Buy above R2.
Sterlite	535	542	550	557	565	Buy with a stop below S2.
SBI	1240	1250	1264	1280	1300	Go short with a stop above R2.
Tata Steel	445	450	459	469	475	Sell on rise to R2.
Tata Motors	843	850	858	870	880	Buy on decline to S1.
VSNL	393	398	404	410	415	Sell on rise to R2.
Wipro	552	558	564	573	581	Sell on rise to R2.

*Note: Closing price of Nifty futures is last traded price of Nifty futures on NSE

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