

DAILY | FUNDAMENTAL



OUR REPORTS

Fundamental

Company Report
Sector Report
Theme Based Report

Daily & Weekly

Fundamental Market Update
Technical Market Update
Derivative Market Update
Currency Report
Debt Mutual Fund Report

Monthly

India Strategy Report
IIP Report
Auto Sector Update
Cement Sector Update
Metal Sector Update
Telecom Sector Update
Insurance and Mutual Fund Report
Inflation Report
Exports-Imports Report

Quarterly

India and Global Strategy Report
India Economy Report
Company Result Expectation
Company Result Analysis

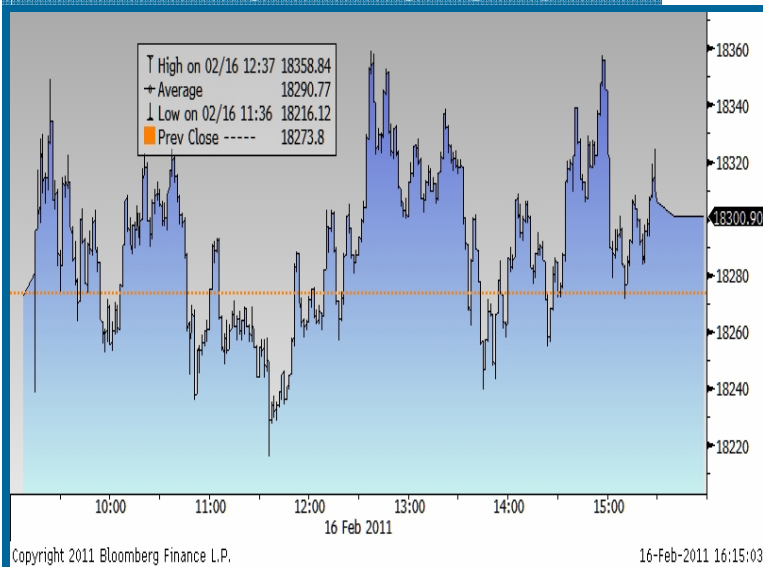
Others

Event Based Report
RBI Monetary Review Report
Annual Budget Expectation Report
Annual Budget Review Report

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Sutapa Roy
E-mail: s-roy@microsec.in

INTRA DAY CHART OF SENSEX



Indian stock market slipped into the red after a positive start. It moved between gains and losses and traded in a very tight range throughout the session. Market ended the day on a quiet note. Buying was witnessed in Realty, Metal and Consumer Durables stocks. On the other hand, Pharma and Auto stocks were under some bit of pressure.

Nifty closed at 5,481.70, up by 0.70 points or 0.01 percent over the previous day closing of 5,481.00, after witnessing a low of 5,460.35 and a high of 5,504.80. Sensex closed at 18,300.90, up by 27.10 points or 0.15 percent over the previous day closing of 18,273.80. It touched an intraday low of 18,216.12 and high of 18,358.84.

The markets' breadth was positive. Out of 2,963 stocks traded, 1,688 stocks advanced, 1,104 stocks declined and 171 stocks remained unchanged. In Sensex, 14 stocks advanced and 16 stock declined.

Among the sectors, BSE Realty, BSE Metal and BSE Consumer Durables were the main gainers of the day, which increased by 2.12 percent, 1.49 percent and 1.02 percent respectively.

In BSE Realty sector, Unitech, Ackruti City and Parsvnath Developers increased by 9.30 percent, 8.70 percent and 6.75 percent respectively. In BSE Metal sector, Tata Steel, Jindal Saw and Jindal Steel & Power increased by 3.97 percent, 3.87 percent and 3.28 percent respectively. In BSE Consumer Durables sector, Whirlpool, Videocon Industries and VIP Industries increased by 5.60 percent, 2.25 percent and 1.75 percent respectively.

MARKET TURNOVER (RS.CR)

NAME	LAST	PREVIOUS DAY
NSE CASH	10901.70	13488.35
NSE F&O	105099.68	150720.97
BSE TOTAL	3791.96 (15/02)	3466.36 (14/02)

NIFTY TOP TURNOVERS

COMPANY	LAST PRICE	SHARE TRADED	TOTAL TURNOVER (Rs. Cr)
TATASTEEL	644.15	10190332	645.75
SBIN	2755.00	1700950	468.03
UNITECH	38.20	105452040	388.38
HINDALCO	211.90	14446222	304.32
RELIANCE	943.70	2523913	238.79

NIFTY TOP GAINERS

COMPANY	LAST PRICE	CHANGE	% CHANGE
JPASSOCIAT	90.20	5.55	6.56
TATASTEEL	644.15	27.55	4.47
JINDALSTEL	673.95	23.20	3.57
WIPRO	436.95	11.50	2.70
AMBUJACEM	122.25	3.05	2.56

NIFTY TOP LOSERS

COMPANY	LAST PRICE	CHANGE	% CHANGE
HDFC	629.00	-17.60	(2.72)
IDFC	138.90	-3.30	(2.32)
HCLTECH	473.10	-9.90	(2.05)
SUNPHARMA	415.40	-8.45	(1.99)
RCOM	99.60	-1.95	(1.92)

OUTLOOK

Indian market is expected to trade range bound, though we expect major investors to return to market only after the Union Budget 2011. Our top picks are: Tata Motors, BPCL, Rallies India, Coromandel Fertilizers, Tata Steel, Exide, Bharat Forge, State Bank, Allahabad Bank, IOB, IFCI, IDBI, State Bank of Travancore, Pidilite, Vardhman Textiles, Siyarams Silk Mills and Whirlpool.

DOMESTIC INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
SENSEX	18300.90	27.10	0.15
NIFTY	5481.70	0.70	0.01
BSE MID-CAP	6734.98	35.63	0.53
BSE SMALL-CAP	8247.42	82.56	1.01
NSE CNX MIDCAP INDEX	7746.75	5.70	0.07

SECTORAL INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
AUTO	8842.59	-32.99	(0.37)
CAPITAL GOODS	13141.94	73.35	0.56
FMCG	3294.83	13.58	0.41
METAL	15995.21	234.33	1.49
OIL & GAS	9486.58	-10.47	(0.11)
HEALTHCARE	5973.45	-34.60	(0.58)
POWER	2640.45	0.86	0.03
REALTY	2157.76	44.86	2.12
CONSUMER DURABLES	5784.87	58.48	1.02
BANK	12450.75	21.43	0.17
IT	6260.95	15.87	0.25

GLOBAL INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
DOW JONES	12226.64	-41.55	(0.34)
NASDAQ	2804.35	-12.83	(0.46)
S&P 500	1328.01	-4.31	(0.32)
FTSE	6069.72	32.75	0.54
CAC	4144.79	34.45	0.84
DAX	7411.44	11.57	0.15
MEXICO BOLSA	36951.25	-47.68	(0.13)
BRAZIL BOVESPA	66341.38	-216.16	(0.32)
RUSSIAN RTS	1862.78	-3.21	(0.17)
NIKKEI 225	10808.29	61.62	0.57
HANG SENG	23156.97	257.19	1.12
TAIWAN TAIEX	8712.96	-8.97	(0.10)
SHANGHAI	2923.90	24.66	0.85
KOSPI	1989.11	-21.41	(1.06)
FTSE BURSA MALAYSIA KLCI	1506.30	0.97	0.06
JAKARTA COMPOSITE	3416.79	0.02	0.00
PSEI - PHILIPPINE SE	3812.04	21.26	0.56
STOCK EXCH OF THAI	982.07	13.58	1.40

INDUSTRIAL METALS & ENERGY MARKETS

NAME	LAST PRICE	CHANGE	% CHANGE
COPPER (USD/T)	9940.50	-71.00	(0.70)
ALUMINUM (USD/T)	2511.00	6.00	0.24
ZINC (USD/T)	2521.00	30.00	1.20
LEAD (USD/T)	2626.00	-9.00	(0.34)
OIL (USD/BBL)	84.84	0.52	0.62
NATURAL GAS (USD/MMBTU)	3.97	-0.01	(0.18)

PRECIOUS METALS

NAME	LAST PRICE	CHANGE	% CHANGE
GOLD (USD/OZ)	1374.47	0.66	0.05
SILVER (USD/OZ)	30.83	0.04	0.13

INDUSTRY INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
BALTIC DRY INDEX	1178.00	30.00	3.70
BBG WORLD IRON/STEEL IDX	319.18	1.49	0.47

CURRENCIES

NAME	LAST PRICE	CHANGE	% CHANGE
USD-INR	45.52	0.01	0.02
EUR-INR	61.51	-0.08	(0.12)
GBP-INR	73.12	-0.13	(0.24)
INR-JPY	1.84	0.00	(0.16)

INSTITUTIONAL FLOW IN Cr (15/02/2011)

INSTRUMENT	PURCHASE	SALE	NET
FII (P)	2605.97	2372.92	233.05
DII	881.30	1049.15	(167.85)
MUTUAL FUND (11/02)	679.30	425.60	253.70

FII DERIVATIVE SEGMENT IN Cr (15/02/2011)

INSTRUMENT	PURCHASE	SALE	NET
INDEX FUTURE	1673.28	2517.84	(844.56)
INDEX OPTION	7991.21	7535.90	455.31
STOCK FUTURE	2197.62	1781.03	416.59
STOCK OPTION	590.63	594.43	(3.80)

BULK & BLOCK DEALS

http://www.bseindia.com/mktlive/market_summ/bulk_deals.asp

http://www.bseindia.com/mktlive/market_summ/block_deals.asp

- ◆ India's Prime Minister Manmohan Singh has asserted that government is very serious to bring to book the guilty in the corruption cases regardless of the position they hold. These include 2G spectrum allocation, CWG and other alleged scams. He also made it clear that he is ready to appear before any panel including JPC. In his interaction with the senior editors of electronic media in New Delhi, Singh said there has been no effort in the PMO to dilute the decision of the space commission to annul the agreement between Antrix the commercial arm of the ISRO and Devas. Singh said the agreement between the two on spectrum allocation will soon be taken up by the Cabinet Committee on Security (CCS).
- ◆ Tata Steel reported net profit of INR1513.46 crores for the quarter ended December 2010 against INR1191.75 crores in the same quarter a year ago. Net sales stood at INR7324.69 crores as compared to INR6307.48 crores in the same period previous fiscal.
- ◆ Government of India decided to increase the subsidy rates under NBS w.e.f. 1st April 2011 - to compensate fertiliser companies for higher raw material prices.
- ◆ Tata Communications completed the acquisition of BitGravity a content delivery network. This acquisition will enhance CDN and streaming capabilities to its growing line-up of value-added hosting, storage and security services.
- ◆ Sterlite Industries completed acquisition of Lisheen zinc mine in Ireland from Taurus International for a share value of approximately USD546 million, which includes approximately USD275 million against cash balance available at Lisheen.
- ◆ Kotak Mahindra Bank announced an upward revision of interest rates on its term deposits for certain maturity periods up to 25 bps, with effect from February 16, 2011.
- ◆ Jain Irrigation Systems announced inauguration of their second micro-irrigation plant in Gujarat at Bhavnagar. It will produce micro irrigation system components, including drip systems, sprinklers and irrigation pipes in this plant.
- ◆ Neyveli Lignite plans to bid for a 4,000-megawatt power project in the southern Indian state of Tamil Nadu and is in talks with Larsen & Toubro Ltd. and Gammon India Ltd. to form a consortium for the bid.
- ◆ Piramal Glass is planning to invest INR260 crores over next two years including INR100 crore for expansion of capacities at its plant in Jambusar, Gujarat.
- ◆ Mahindra & Mahindra Financial Services plans to raise INR570 crores by issuing shares to qualified institutional investors.
- ◆ Microsoft has chosen Everonn Education, the largest VSAT education network in the world, as the Microsoft Academy Service Partner (MASP) for the country. Microsoft has been focused on skill development and initiatives towards increasing employability in India. One such initiative is the Microsoft IT Academy program. This is a platform for educators and students to learn and get certified on Microsoft technologies. As a MASP, Everonn will engage with Microsoft IT Academy colleges to help maximize IT Academy program benefits. This includes, training their students using Microsoft official curriculum, in-campus certified trainers, onsite testing and certification amongst others. Through this partnership, the combined objective is to train and certify over 300,000 students in 3 years.
- ◆ The ministry of environment and forests (MoEF) has given a go-ahead to Jindal Steel and Power's (JSPL) 6 MTPA (million tons per annum) integrated steel plant and 1,000 MW captive power plant at Kerjang, Angul in Odisha.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / ADR & GDR / FCCB / M&A / WARRANTS ETC.

COMPANY	RECORD DATE	Ex-DATE	DETAILS
Suprajit Engineering Limited	17/02/2011	15/02/2011	Interim Dividend RE0.20 Per Share
BSL Limited	18/02/2011	17/02/2011	Interim Dividend RE0.75 Per Share (Purpose Revised)
Karur Vysya Bank Limited	18/02/2011	17/02/2011	Rights 2:5 @ Premium INR140 Per Share
MOIL Limited	18/02/2011	17/02/2011	Interim Dividend INR2.50 Per Share (Purpose Revised)
Page Industries Limited	18/02/2011	17/02/2011	3rd Interim Dividend INR4 Per Share (Purpose Revised)

OTHER EVENT

- ◆ India's Food and Fuel Inflation data for the week ended February 05, 2011.
- ◆ Minutes of the U.S. FOMC Meeting.
- ◆ The U.S. Initial Jobless Claims data for the week ended February 12, 2011.

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