

Morning Market



December 30, 2009

News Analytics		
News	Sector	Stock
Airlines now to be permitted Ground Handling in terminal as Ground Handling Policy (GHP) implementation deferred by year	Aviation	
Ranbaxy exits China venture; sells Ranbaxy China stake to HNG Chembio Pharmacy		Ranbaxy
ONGC, GAIL may take 12.5% in \$ 2 billion gas pipeline in China		ONGC, GAIL
Kingfisher to raise \$ 400 million		Kingfisher
Tata Comm. in pact with China Tele. For providing speed connectivity path between both the countries		Tata Comm
Great Eastern shipping has contracted to sell its vessel "Greatship Diya"		GE Shipping
Mine fire hits coal supply to Nalco's captive power plant		Nalco
HDIL raises Rs 400 crore through issue of debentures		HDIL
TBEA, BHEL in talks for partnership; Tie-up will help BHEL compete with Siemens, ABB in high voltage segment		BHEL
Lyondell Basells restructuring involves issuing \$6.1 billion equity to creditors, thus RIL will have to better its offer for creditors of Lyondell Basell to agree		RIL

US:

U.S. Consumer Sentiment Gains in Signal Economy Will Expand Into Next Year

Home Prices in 20 U.S. Cities Rose for Fifth Consecutive Month in October

OTHER REGIONS

Euro Declines Against Yen, Dollar on Concerns Ratings Downgrades Possible

Hatoyama Sets Japan Economic Growth Target of More Than 2% in Next Decade

DATA RELEASES				
TIME	COUNTRY	DATA	SURVEY	PRIOR
14:30	EC	Euro Zone M3 s.a (YoY)	0.4%	0.3%
21:00	US	DEO US Crude Oil Inventories	-2200K	-4841K

Date	Company	Event
30-Dec	REC LTD.	Interim Dividend (Rs.2.00 Exp.)

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TRACKING MARKETS

Index	Last price	1 D Chng	5 D Chng
Sensex	17401.56	0.24	4.08
Nifty	5187.95	0.00	4.75
Dow Jones	10545.41	-0.02	1.26
FTSE (UK)	5437.61	0.65	4.63
Nasdaq	2288.40	-0.12	2.27
Nikkei	10627.26	-0.10	2.40
Hang Seng	21364.54	-0.63	1.29

Index	Last price	1 D Chng	5 D Chng
Shipping	1934.88	0.28	2.60
Baltic Dry Index	3005.00	-0.60	-4.72
Coal	4963.34	-0.20	3.19
Steel	3962.40	0.18	4.04
Water	2070.58	-0.44	0.93
Nuclear	2488.13	-0.39	0.61
Timber & Forestry	1084.44	-0.33	1.58

Capitalization	Total	Avances	Declines	AD Ratio
Large Cap Stocks	163	90	73	1.23
Mid-Cap Stocks	447	287	160	1.79
Small Cap Stocks	711	114	597	0.19

COMMODITIES AND CURRENCIES

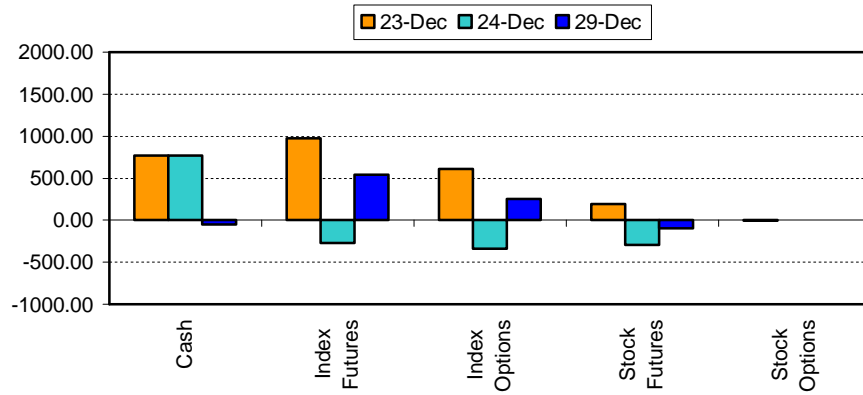
	Last price	1 D Chng	5 D Chng
Gold (MCX)	16730.00	-0.48	-1.49
Silver (MCX)	27056.00	-1.71	-0.86
Crude (Nymex)	78.78	-0.11	5.89
Copper (MCX)	341.05	-0.42	5.05
Zinc (MCX)	118.20	0.77	5.49

Currency	Last price	1 D Chng	5 D Chng
INR	46.76	-0.20	0.24
Euro	1.43	-0.30	-0.19
Yen	92.21	-0.23	-0.62

	Last price	1 D Chng	5 D Chng
Wipro	22.39	-0.89	1.68
MTNL	3.13	-0.63	3.64
Patni	20.54	2.19	3.27
Tata Motors	16.91	0.89	7.50
HDFC Bank	129.80	-0.99	3.95
ICICI Bank	37.59	0.78	8.30
Infosys	55.57	-0.52	2.76

FII ACTIVITIES

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FII Figures (Cr)	
29-Dec	
Cash	-53.73
Index Futures	540.8139
Index Options	250.06
Stock Futures	-96.16
Stock Options	0.00

Cumulative FII positions as percentage of total gross market position in the derivative segment as on December 29th 2009 is 34.29%

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1 DAY CHANGE

Sector	India (t-1)	Asia (t)	US(t)	EU(t)	Brazil(t)
Automobiles	0.38	-1.28	-0.52	0.42	-
Banks	0.30	0.26	-0.53	0.04	0.32
Chemicals	0.40	-1.03	0.19	0.24	0.99
Construction and Materials	0.34	-0.67	0.27	0.71	-
Electricity	0.29	0.09	-0.14	1.00	1.22
Fixed Line Communication	0.81	-1.11	-0.08	-0.12	0.43
Financials	-0.02	0.26	-0.20	0.48	1.73
Retailers	2.25	1.98	0.04	-0.04	1.28
Engineering	0.96	-0.59	-0.53	0.29	-
Metals	0.60	-0.16	-1.17	1.06	0.05
Media	0.32	0.60	0.00	1.03	1.10
Mining	1.03	0.20	-1.08	1.94	-
Mobile Telecommunicatios	1.09	0.90	4.38	0.65	1.48
Oil and Gas Producers	-0.35	-0.25	-0.57	0.41	0.57
Pharmaceutical	-1.11	-0.43	-0.24	0.47	-
Real Estate	-0.66	-0.01	-1.42	0.41	0.68
Software	-0.58	-0.03	0.02	0.00	-

STRONG

Metal, Mining, Media

WEAK

5 DAY CHANGE

Sector	India (t-1)	Asia (t)	US(t)	EU(t)	Brazil(t)
Automobiles	2.16	3.76	2.40	2.11	-
Banks	4.37	0.92	-1.38	3.13	-0.42
Chemicals	5.89	2.48	3.17	1.75	6.03
Construction and Materials	1.88	2.39	3.03	3.32	-
Electricity	2.84	1.51	-0.05	4.24	3.00
Fixed Line Communication	0.00	1.56	2.22	1.17	0.23
Financials	2.80	3.46	1.00	3.53	2.03
Retailers	4.27	4.27	1.67	3.28	5.21
Engineering	4.69	4.16	0.47	2.99	-
Metals	7.22	4.76	3.46	7.03	2.52
Media	3.82	2.65	-0.41	3.75	-1.55
Mining	11.67	4.99	2.93	7.56	-
Mobile Telecommunicatios	2.53	1.65	1.06	3.53	6.01
Oil and Gas Producers	1.43	3.14	0.92	3.99	0.57
Pharmaceutical	-0.47	2.91	0.44	0.62	-
Real Estate	3.19	1.64	2.88	-2.43	1.33
Software	1.96	4.46	2.75	1.41	-

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TECHNICALS

Sector	Prev Expiry	Stock	Close	S	R	30DMA	100DMA	200DMA	Trend
Nifty Spot	5,006	-	5,178.40	5,130.00	5250-5255	5060	4877	4342	Positive
Nifty Fut	5,006	-	5,177.00			5070	4879	4343	Positive
Bank	2,255	SBI	2,219.05	2,200.00	2,250.00	2270	2091	1769	ST Negative
Bank	866	ICICI	864.90	850.00	881.00	871	837	704	ST Negative
Bank	1,761	HDFC	1,710.65	1,670.00	1,735.00	1748	1611	1425	ST Negative
Bank	392	Bank of India	378.15	370.00	385.00	380	371	327	ST Negative
Bank	997	Axis Bank	987.35	965.00	1,005.00	996	946	791	ST Negative
Financials	828	Rel Cap	851.40	835.00	865.00	847	861	772	Positive
Financials	51	IFCI	54.85	53.00	57.00	52	53	44	Positive
Real Estate	354	DLF	370.60	360.00	380.00	372	396	338	ST Negative
Real Estate	318	HDIL	365.60	354.00	370.00	343	328	258	Positive
Oil and Gas	1,064	Reliance	1,076.30	1,050.00	1,110.00	1064	1038	982	Positive
Oil and Gas	1,174	ONGC	1,197.45	1,175.00	1,215.00	1182	1176	1062	Positive
Oil and Gas	131	Essar Oil	141.50	138.00	146.00	137	144	140	Positive
Oil and Gas	275	Cairn	281.10	277.00	286.00	277	266	239	Positive
Oil and Gas	68	RNRL	70.15	67.00	72.50	71	79	73	Negative
Metals	544	Tata Steel	615.60	610.00	625.00	557	508	414	Positive
Metals	192	SAIL	237.20	227.00	241.00	202	180	157	Positive
Metals	847	Sterlite	860.45	840.00	880.00	850	767	633	Positive
Metals	133	Hindalco	158.15	153-154	164.00	139	125	98	Positive
Infra	2,247	BHEL	2,369.40	2,320.00	2,400.00	2274	2287	2073	Positive
Infra	221	JP Associates	144.30	140.00	149.00	151	153	129	ST Negative
Infra	1,631	LT	1,682.15	1,650.00	1,720.00	1645	1601	1367	Positive
Sugar	226	Renuka	218.55	214.00	226.00	224	203	160	ST Negative
Sugar	218	Bajaj Hind	215.50	210.00	222-223	213	198	161	Positive
Sugar	86	Praj	103.05	101.00	107.00	93	95	87	Positive
FMCG	261	ITC	255.85	250.00	261.00	256	245	219	Positive
FMCG	287	HUL	265.65	263.00	270.00	273	271	259	ST Negative
Fertilizers	55	Chambal	58.35	57.50	60.00	56	54	53	Positive
Fertilizers	30	Nagarjuna	32.65	31.50	33.00	32	33	31	Positive
Power	1,034	Rel Infra	1,102.65	1,070.00	1,125.00	1075	1150	1031	ST Negative
Power	211	NTPC	229.95	225.00	237.00	212	211	204	Positive
Power	143	Rpower	147.00	145.00	150.00	147	156	-	ST Positive
Power	70	Suzlon	88.20	86.50	91.00	78	85	83	Positive
Power	1,330	Tata Power	1,353.70	1,330.00	1,380.00	1338	1325	1148	Positive
Tele Com	168	Rcom	174.70	169.00	178.00	175	232	240	Negative
Tele Com	280	Bharti	321.15	314.00	331.00	307	359	366	ST Positive
Pharma	430	Ranbaxy	520.00	510.00	535.00	473	387	303	Positive
IT	2,393	Infosys	2,591.80	2,550.00	2,620.00	2436	2262	1921	Positive
IT	688	TCS	749.30	735.00	760.00	698	610	474	Positive

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CORPORATE ACTIONS

Dividend

Name	Dividend	Per Share	Ex Date	Record/B.C. Date
SIEMENS	Final	5.00	19-Jan	21-Jan

RIGHT ISSUE					
<u>Company</u>	<u>Right Ratio</u>	<u>Price</u>	<u>Record Date</u>	<u>Ex-Date</u>	<u>Remarks</u>

BUYBACKS				
<u>Company</u>	<u>% of paid up</u>	<u>Price</u>	<u>Commencement</u>	<u>Ending</u>

OPEN OFFER				
<u>Company</u>	<u>% of paid up</u>	<u>Price</u>	<u>Open</u>	<u>End</u>

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