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Market Insight:

BSE Sensex and Nifty opened on strong note to move higher but the gains couldn't be sustained. BSE Sensex has made a new high which is important and if one more day of new high is made in BSE Sensex then we can see 5-8% gains in index in days to come. Market range for the day can be 4280-4380 in nifty and 14520 -14850 in BSE Sensex. Buying was seen in Cement and Technology sector while selling was witnessed in Auto & Metal stocks.

Today candlestick in Sensex and Nifty exhibited flat candlestick with long upper shadow indicating cautious mood in markets. Based on the chart pattern developed to date, one may use the level of 4270 in Nifty and 14,520 in BSE Sensex as the stop loss level for long positions.

On the resistance front, the Nifty faces resistance at around 4,380 and 4420 level and the Sensex at around 14,850 -15,000 levels. Nifty below 4280 has support around 4245 & 4210.

CNX - NIFTY



SENSEX



Statistic:

	SENSEX	NIFTY
CLOSE	14664.26	4313.75
PIVOT	14683.04	4321.98
S1	14620.10	4297.22
S2	14575.95	4280.68
R1	14727.19	4338.52
R2	14790.13	4363.28

Punter's Zone (High Risk Intraday calls for day traders)

Scrip	Price	Recommendation	Stop Loss	Target
KTKBANK	Rs.172.30	Buy between Rs.165 and Rs.170.	Rs.160.	Rs.190.
PUNJ LLOYD	Rs.276.15.	Buy between Rs.270 and Rs.275.	Rs.265.	Rs.285.
IVRCLINFRA.	Rs.381.15.	Buy between Rs.370 and Rs.380.	Rs.365.	Rs.405.

(Note: These calls will expire in a single day and will not be tracked.)

Technical Call (1 - 15 days time frame)

Scrip	Price	Recommendation	Stop Loss	Target
3INFOTECH	Rs.313.50.	Buy between Rs.305 and Rs.310.	Rs.300.	Rs.330.
NAGAR CONST	Rs.188.65.	Buy between Rs.180 and Rs.185.	Rs.178.	Rs.200.
MARUTI.	Rs.775.60.	Buy between Rs.765 and Rs.775.	Rs.760.	Rs.800.

Warning:

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

TRADING LAWS

- A Trader not observing STOP LOSS, cannot survive for long .
- Never re-schedule your stop loss ,square up first and then take a fresh view.
- Book small losses by buying / selling near support / resistance, and look for big Gains, this will maximize the gains.
- Don't try to anticipate the change in main trend ,so don't go against trend .

Call Tracker:

Scrip	Original Call Details	Fresh Call
RELIANCE IND.	Buy between Rs.1690 and Rs.1700. SL-Rs.1675 TGT-Rs.1750.	CLOSE TRADE.
HCL-TECH.	Buy between Rs.320and Rs.330.SL-Rs.315, TGT – Rs.360.	-
SATYAM COMPUTERS.	Buy between Rs.460 and Rs.465.SL-Rs.455 , TGT-Rs.485.	-
GUJ AMBUJA	Buy between Rs.122 and Rs.125.SL – Rs.120 ,TGT-Rs.135.	CLOSE TRADE.
GRASIM IND.	Buy between Rs.2600 and Rs.2625.SL – Rs.2590 , TGT-Rs.2700.	CLOSE TRADE.

BSE MIDCAP DATA

Open	6539.73
High	6615.65
Low	6539.73
Close	6591.35
Change	64.32
Pivot	6582.24
S1	6548.84
S2	6506.32
R1	6624.76
R2	6658.16

BSE SMALLCAP DATA

Open	7753.80
High	7819.30
Low	7753.80
Close	7783.26
Change	52.86
Pivot	7785.45
S1	7751.61
S2	7719.95
R1	7817.11
R2	7850.95

CNX IT

Open	5214.10
High	5217.25
Low	5157.40
Close	5168.75
Change	-23.55
Pivot	5181.13
S1	5145.02
S2	5121.28
R1	5204.87
R2	5240.98

- BSE Small cap Index has exhibited a bullish candlestick. One may use the level of 7,640 as the stop loss level for long positions.
- BSE Midcap Index has exhibited a small bullish candlestick. One may use the level of 6,450 as the stop loss level for long positions.
- CNX IT Index has exhibited Bearish candlestick. One may use the level of 5125 as the stop loss level for long positions for the time being.

BSE MIDCAP INDEX



BSE SMALL CAP INDEX



CNX IT INDEX



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Support Resistance – Nifty 50

Name	Close	R2	R1	Pivot Point	S1	S2
ABB	1111.2	1167.73	1139.47	1116.73	1088.47	1065.73
ACC	939.85	969.62	954.73	936.92	922.03	904.22
BAJAJAUTO	2128.3	2172.10	2150.20	2123.10	2101.20	2074.10
BHARTIARTL	837	852.00	844.50	839.40	831.90	826.80
BHEL	1530	1609.60	1569.80	1543.20	1503.40	1476.80
BPCL	343.05	349.68	346.37	342.18	338.87	334.68
CIPLA	210.05	214.88	212.47	210.98	208.57	207.08
DABUR	102.35	106.12	104.23	103.12	101.23	100.12
DRREDDY	660.75	669.58	665.17	659.58	655.17	649.58
GAIL	309	314.33	311.67	309.33	306.67	304.33
GLAXO	1261.1	1282.23	1271.67	1263.33	1252.77	1244.43
GRASIM	2620.75	2655.58	2638.17	2626.58	2609.17	2597.58
GUJAMBCEM	122.5	127.20	124.85	123.45	121.10	119.70
HCLTECH	336.55	352.52	344.53	340.02	332.03	327.52
HDFC	2032	2204.00	2118.00	1959.00	1873.00	1714.00
HDFCBANK	1147.55	1181.85	1164.70	1147.85	1130.70	1113.85
HEROHONDA	691.8	711.87	701.83	685.92	675.88	659.97
HINDALCO	158.35	166.25	162.30	159.95	156.00	153.65
HINDLEVER	188.65	190.88	189.77	188.88	187.77	186.88
HINDPETRO	270.15	276.78	273.47	269.28	265.97	261.78
ICICIBANK	950.2	995.40	972.80	958.90	936.30	922.40
INFOSYSTCH	1943.85	1968.48	1956.17	1942.58	1930.27	1916.68
IPCL	337.6	345.07	341.33	338.77	335.03	332.47
ITC	154	155.77	154.88	154.32	153.43	152.87
LT	2235.45	2310.85	2273.15	2240.10	2202.40	2169.35
M&M	731.6	756.53	744.07	732.03	719.57	707.53
MARUTI	770.6	809.00	789.80	767.40	748.20	725.80
MTNL	162.45	167.55	165.00	160.85	158.30	154.15
NATIONALUM	259.5	264.93	262.22	260.23	257.52	255.53
ONGC	892.65	924.22	908.43	899.22	883.43	874.22
PNB	528.3	562.10	545.20	535.10	518.20	508.10
RANBAXY	364.55	373.72	369.13	362.62	358.03	351.52
RCOM	529.25	543.02	536.13	527.62	520.73	512.22
REL	624.75	645.45	635.10	624.55	614.20	603.65
RELIANCE	1684.3	1724.73	1704.52	1691.78	1671.57	1658.83
RPL	114.35	117.25	115.80	113.65	112.20	110.05
SAIL	128.4	133.27	130.83	129.47	127.03	125.67
SATYAMCOMP	466.7	478.87	472.78	468.92	462.83	458.97
SBIN	1530.75	1562.68	1546.72	1535.03	1519.07	1507.38
SIEMENS	1388	1424.00	1406.00	1394.00	1376.00	1364.00
STER	598.85	616.15	607.50	594.75	586.10	573.35
SUNPHARMA	1038.7	1069.57	1054.13	1037.57	1022.13	1005.57
SUZLON	1488.6	1535.53	1512.07	1498.53	1475.07	1461.53
TATAMOTORS	682.2	699.80	691.00	678.60	669.80	657.40
TATAPOWER	668.15	687.88	678.02	669.13	659.27	650.38
TATASTEEL	593.45	614.62	604.03	598.12	587.53	581.62
TCS	1134.45	1161.48	1147.97	1139.48	1125.97	1117.48
VSNL	474.35	483.45	478.90	473.45	468.90	463.45
WIPRO	512.7	527.90	520.30	514.40	506.80	500.90
ZEEL	291.9	303.53	297.72	294.13	288.32	284.73

Pivot Point: An Intra- Day Trading tool.

PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1. As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the -use of suggested STOP LOSS.

Research Team

D. D. Sharma - Head
ddsharma@rathi.com

Pramit Sabharwal
 Sr.Technical Analyst /
 Sr.Derivative Analyst
pramitsabharwal@rathi.com

A. K. Prabhakar
 Sr. Technical Analyst
Prabhakar@rathi.com

Shishir Kedia
 Technical Analyst
shishirkedia@rathi.com

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