

Date : 30/08/2010

Market Summary

Indices			Top 5 Gainers		Top 5 Losers		Sectoral Watch	
	Nifty	Sensex	Stocks	% Gain	Stocks	% Loss	Sector	% G / L
Open	5490	18206	GAIL	3.46	DLF	3.63	OIL & GAS	0.36
High	5495	18248	ONGC	1.95	HEROHONDA	3.46	PSU	(0.32)
Low	5392	17944	TATASTEEL	1.42	AXISBANK	3.42	IT	(1.84)
Close	5409	17998	BPCL	1.20	HCLTECH	3.36	BANKEX	(2.07)
% Chg	(1.26)	0.26	STER	0.40	PNB	3.31	REALTY	(2.67)

2946147 17998.41 18205.90 18248.36 17944.16
Price, 2 Mov Avgst(E,5,E,20)



Source : Falcon

SENSEX DLY CHART

After the sharp fall on the last day of the week, markets are near crucial support levels of 18000 – 17840 / 5400 – 5350. On the daily charts, the momentum oscillators are in oversold zone. Hence, a bounce from current levels cannot be ruled out. On the upside, immediate resistance is at 18290 / 5500 levels, and any move beyond 18290 / 5500 levels would warrant a further upside momentum to test 18900 – 19050 / 5700 – 5750 levels. We maintain our view that traders with long positions in the range of 5470 – 5400 levels should maintain a STRICT stop loss at 5340 level. Any close below this level would see a substantial fall in the markets.

Stocks +ve Bias

GAIL

Stocks -ve Bias

SUZLON

The stocks mentioned above are given considering the general direction of the trend expected over a period of 2 or 3 days. Investors / Traders are expected to use their own discretion while taking any action related to the stock.

PIVOTS

Stocks	Close	S2	S1	Pivot	R1	R2
SENSEX	17998.00	17759.00	17879.00	18064.00	18183.00	18368.00
NIFTY	5409.00	5329.00	5369.00	5432.00	5472.00	5535.00
ABB	760.00	741.00	751.00	767.00	776.00	792.00
ACC	872.00	849.00	860.00	870.00	881.00	891.00
AMBUJACEM	121.00	117.00	119.00	121.00	122.00	124.00
AXISBANK	1327.00	1278.00	1303.00	1343.00	1367.00	1408.00
BHARTIARTL	316.00	309.00	313.00	319.00	322.00	328.00
BHEL	2472.00	2430.00	2451.00	2481.00	2502.00	2532.00
BPCL	776.00	727.00	752.00	777.00	801.00	826.00
CAIRN	335.00	330.00	333.00	337.00	339.00	344.00
CIPLA	303.00	297.00	300.00	305.00	308.00	313.00
DLF	307.00	297.00	302.00	310.00	315.00	323.00
GAIL	460.00	442.00	451.00	458.00	466.00	473.00
HCLTECH	403.00	392.00	398.00	406.00	412.00	420.00
HDFC	623.00	609.00	616.00	625.00	633.00	642.00
HDFCBANK	2139.00	2087.00	2113.00	2152.00	2178.00	2216.00
HEROHONDA	1786.00	1712.00	1749.00	1810.00	1846.00	1907.00
HINDALCO	164.00	159.00	162.00	165.00	167.00	170.00
HINDUNILVR	264.00	261.00	263.00	264.00	266.00	267.00
ICICIBANK	957.00	930.00	944.00	967.00	981.00	1004.00
IDEA	70.00	68.00	69.00	70.00	71.00	72.00
IDFC	182.00	177.00	179.00	183.00	185.00	188.00
INFOSYSTCH	2710.00	2640.00	2675.00	2716.00	2751.00	2793.00
ITC	161.00	157.00	159.00	162.00	164.00	167.00
JINDALSTEL	690.00	616.00	653.00	724.00	761.00	833.00
JPASSOCIAT	112.00	109.00	111.00	113.00	114.00	116.00
KOTAKBANK	838.00	824.00	831.00	839.00	846.00	854.00
LT	1840.00	1788.00	1814.00	1844.00	1870.00	1901.00
M&M	612.00	602.00	607.00	614.00	619.00	625.00
MARUTI	1219.00	1190.00	1204.00	1225.00	1239.00	1260.00
NTPC	196.00	192.00	194.00	197.00	199.00	202.00
ONGC	1318.00	1259.00	1289.00	1311.00	1341.00	1363.00
PNB	1194.00	1153.00	1173.00	1197.00	1217.00	1240.00
POWERGRID	104.00	102.00	103.00	105.00	106.00	108.00
RANBAXY	480.00	470.00	475.00	483.00	487.00	495.00
RCOM	160.00	157.00	159.00	161.00	163.00	165.00
RELCAPITAL	762.00	749.00	756.00	765.00	772.00	781.00
RELIANCE	950.00	938.00	944.00	952.00	958.00	967.00
RELINFRA	983.00	964.00	974.00	990.00	1000.00	1016.00
RPOWER	152.00	149.00	150.00	152.00	154.00	156.00
SAIL	185.00	181.00	183.00	186.00	188.00	190.00
SBIN	2794.00	2734.00	2764.00	2815.00	2845.00	2895.00
SIEMENS	714.00	693.00	704.00	715.00	725.00	736.00
STER	152.00	149.00	151.00	153.00	154.00	156.00
SUNPHARMA	1773.00	1743.00	1758.00	1770.00	1786.00	1798.00
SUZLON	48.00	47.00	47.00	48.00	49.00	49.00
TATAMOTORS	991.00	972.00	981.00	997.00	1006.00	1021.00
TATAPOWER	1238.00	1199.00	1219.00	1249.00	1269.00	1299.00
TATASTEEL	510.00	491.00	501.00	511.00	521.00	531.00
TCS	856.00	838.00	847.00	860.00	869.00	882.00
UNITECH	77.00	74.00	76.00	78.00	79.00	82.00
WIPRO	397.00	391.00	394.00	397.00	400.00	403.00

RESEARCH TEAM

Shardul Kulkarni	Head - Technicals
Brijesh Ail	Technical Analyst
Mileen Vasudeo	Technical Analyst

For any Queries, Suggestions and Feedback kindly mail to vasudeo.kamalakant@angeltrade.com

Research Team: 022-3952 6600

Website: www.angelbroking.com

DISCLAIMER: This document is not for public distribution and has been furnished to you solely for your information and must not be reproduced or redistributed to any other person. Persons into whose possession this document may come are required to observe these restrictions.

Opinion expressed is our current opinion as of the date appearing on this material only. While we endeavor to update on a reasonable basis the information discussed in this material, there may be regulatory, compliance, or other reasons that prevent us from doing so. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice. Our proprietary trading and investment businesses may make investment decisions that are inconsistent with the recommendations expressed herein.

The information in this document has been printed on the basis of publicly available information, internal data and other reliable sources believed to be true and are for general guidance only. While every effort is made to ensure the accuracy and completeness of information contained, the company takes no guarantee and assumes no liability for any errors or omissions of the information. No one can use the information as the basis for any claim, demand or cause of action.

Recipients of this material should rely on their own investigations and take their own professional advice. Each recipient of this document should make such investigations as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this document (including the merits and risks involved), and should consult their own advisors to determine the merits and risks of such an investment. Price and value of the investments referred to in this material may go up or down. Past performance is not a guide for future performance. Certain transactions - futures, options and other derivatives as well as non-investment grade securities - involve substantial risks and are not suitable for all investors. Reports based on technical analysis centers on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals.

We do not undertake to advise you as to any change of our views expressed in this document. While we would endeavor to update the information herein on a reasonable basis, Angel Broking, its subsidiaries and associated companies, their directors and employees are under no obligation to update or keep the information current. Also there may be regulatory, compliance, or other reasons that may prevent Angel Broking and affiliates from doing so. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice.

Angel Broking Limited and affiliates, including the analyst who has issued this report, may, on the date of this report, and from time to time, have long or short positions in, and buy or sell the securities of the companies mentioned herein or engage in any other transaction involving such securities and earn brokerage or compensation or act as advisor or have other potential conflict of interest with respect to company/ies mentioned herein or inconsistent with any recommendation and related information and opinions.

Angel Broking Limited and affiliates may seek to provide or have engaged in providing corporate finance, investment banking or other advisory services in a merger or specific transaction to the companies referred to in this report, as on the date of this report or in the past.

Sebi Registration No : INB 010996539