



# Riveting Metals



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January 28, 2013 4:30 pm IST

## Punter's Call

### Gold: Fresh fall

In case of gold, the fall is unfolding in a channelised manner. Recently, gold touched the lower end of the channel and achieved the equality target, and has bounced towards the 40-daily exponential moving average (DEMA), the daily upper Bollinger Band and the upper end of the channel. From there, the yellow metal

has started a fresh move on the downside. The daily momentum indicator has triggered a bearish crossover. On the way down, it has broken the key daily moving averages. The reversal can be trailed to the recent high, ie \$1,697.50. On the downside, \$1,626 and \$1,600 will be the key levels to watch out for.

#### Gold



## Smart Chart Calls

Date	Recommendation	Stop loss/ Reversal (on closing basis) (Rs)	Price (Rs)	LTP (Rs)	Potential P/L at CMP (%)	Targets (Rs)
10-Jan-13	Sell Gold	31250	30732	30357	1.22	29500/29000
17-Jan-13	Sell Nickel	977	950.7	934.5	1.70	922/900

HCL: Hourly closing basis / DCL: Daily closing basis / FMCL: Fifteen minute closing basis

Note: calls are indicative and for record and have been initiated intra-day in the last 24 hours.

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## Momentum Calls

Date	Recommendation	Stop loss/ Reversal (Rs)	Price (Rs)	LTP (Rs)	Potential P/L at CMP (%)	Targets (Rs)
4-Jan-13	Sell Gold	Profit Booked	30802	30334	1.52	30100/29500
23-Jan-13	Buy USD INR	53.34	53.76	53.87	0.20	54.5 / 55
24-Jan-13	Sell Crude oil	5220	5158	5179	-0.41	5060/5002

HCL: Hourly closing basis / DCL: Daily closing basis / FMCL: Fifteen minute closing basis / TPB: trailing profit booked

Note: calls are indicative and for record and have been initiated intra-day in the last 24 hours.

## Looking Trendy

### Short Term Trend

	Target	Trend	Reversal	Support / Resistance
Gold MCX	30000.00	↓	30800.00	30000 / 30800
Silver MCX	55000.00	↓	59300.00	55000 / 59300
Crude MCX	4950.00	↓	5250.00	4950/5250
Copper MCX	432.00	↓	444.00	432/444
Zinc MCX	105.00	↓	112.50	105 / 112.5
Nickel MCX	925.00	↓	975.00	925 / 975

### Medium Term Trend

	Target	Trend	Reversal	Support / Resistance
Gold Cash US \$	1600.00	↓	1697.50	1600 / 1697.5
Silver Cash US \$	28.00	↓	32.50	28 / 32.5
Crude US \$	88.00	↓	97.00	88 / 97
Copper \$ (comex)	3.460	↓	3.760	3.46 / 3.76
Zinc MCX	100.00	↓	115.00	110 / 115
Nickel MCX	900.00	↓	981.00	900 / 981

#### Icon guide



Up



Down



Sideways



Downswing matures



Upswing matures

## Day Trader's HIT List - Evening session

For January 28, 2013

Instrument	Support Levels		LTP (Rs)	Resistance Levels		Action
	S2	S1		R1	R2	
Gold Cash USD (\$)	1642.0	1655.0	1657.3	1663	1672.0	Sell below S1
Gold MCX Feb	30000	30255	30348	30413	30520.0	Sell below S1
Silver Cash USD (\$)	30.50	31.00	31.12	31.33	31.42	Sell below S1
Silver MCX Mar	57500	58000	58209	58454	58780	Sell below S1
Copper MCX Feb	430.00	434.50	436.4	438.2	440.6	Sell below S1
Zinc MCX Jan	109.50	110.80	111.5	112.6	114.00	Buy Above R1/Sell below S1
Nickel MCX Jan	920.00	930.00	934.7	939.0	946.0	Buy Above R1/Sell below S1
Aluminium MCX Jan	107.00	108.20	108.80	109.4	110.5	Sell below S1
Lead MCX Jan	124.50	126.00	126.90	127.6	129.2	Sell below S1
Crude Oil USD (\$)	94.30	95.40	95.84	96.56	97.00	Sell below S1
Crude Oil MCX Jan	5100.00	5150.00	5177	5195	5212.0	Sell below S1
Natural Gas MCX Jan	179.00	181.00	181.7	183.0	184.8	Sell below S1



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