Trace & Track Report

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07 January 2008



Krypton Ind (77.95)

The weekly chart of Krypton shows a bullish candle on extremely high volumes. It has closed above the resistance line in pink and the OBV oscillator indicates retest of new high. Support is pegged at Rs.69; a decisive breach of it would test Rs.60.

Resistance: 79.80, 85.40, 96-100.

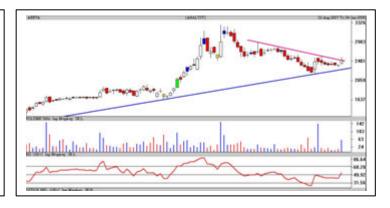
Support : 69, 60, 49.



Areva (2516.40)

The daily chart of Areva shows a gradual fall from Rs.3280 to Rs.2196. It is consolidating for the past couple of sessions. If it breaks above Rs.2595 on volumes then one can expect Rs.2635 and Rs.2700 in an optimistic scenario. Support is pegged at Rs.2380; a decisive breach of it would test Rs.2240-2270. It's a high risk trade.

Resistance: 2590, 2635, 2714. Support : 2438, 2274, 2240



Note: All the scrip's mentioned are meant for High risk players as the risk to reward is even. The life of the call is 2-3 months; trade in small quantities and keep booking profits; stop loss is must to quantify the risk involved.

Intra Week Range for 07/01/2008 - 11/01/2008

Scrip	Close	R1	R2	S/R	S2	S1
ADLABS FILMS	1851.55	2118.20	2251.55	1741.65	1231.75	1608.30
ALSTOM POWER	1037.85	1106.80	1141.30	1050.50	959.70	1016.00
AXIS BANK	1056.45	1121.20	1153.55	1042.40	931.25	1010.05
BIOCON LTD.	607.30	646.15	665.55	610.60	555.65	591.20
DECCAN AVIAT	280.00	285.40	295.90	280.30	264.70	269.80
DIVI'S LAB.	1890.85	1970.40	2010.20	1890.20	1770.20	1850.40
EDUCOMP SOLN	4465.75	4703.90	5073.85	4572.05	4070.25	4202.10
IDEA CELL	135.45	143.00	146.80	137.00	127.20	133.20
IVRCL INFRAS	568.90	594.40	607.20	562.20	517.20	549.40
JAIPRA	484.85	541.40	569.70	481.70	393.70	453.40
KOTAK MAH.BK	1375.35	1455.00	1494.85	1365.00	1235.15	1325.15
PRAJ IND.LTD	260.40	274.10	281.00	256.50	232.00	249.60
REL PET	244.65	257.80	264.35	240.15	215.95	233.60
RIL NAT RES	208.75	226.90	236.00	202.55	169.10	193.45
UNITD SPR	1963.25	2051.10	2095.05	1989.05	1883.05	1945.10
UNITECH LTD	520.85	565.70	588.10	524.40	460.70	502.00

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