

NOV 19, 2009

MARKET WATCH



Market Activity

18-Nov	Close	Points	%
BSE	16998	-52	-0.3
NSE	5054	-7	-0.15
BSE-OIL&GAS	10120	-86	-0.84
BSE-BANKEX	10256	-80	-0.78
BSE-METAL	16165	191	1.20
BSE-FMCG	2846	20	0.73

Nifty Intern. Levels	Nifty Intraday Supports	Nifty Intraday Resistance
5085 (UP)	4990	5085
4740 (DOWN)	4920	5120

Sensex	Support	Resistance
16998	16800	17200

TECHNICAL VIEW

NIFTY WATCH

A positive opening was followed by a range bound and choppy session. Nifty struggled to establish a direction for the entire session and it finally ended the day with a loss of 7 points at 5054. The market breadth was in the favour of bulls at almost 4:3. Amongst the sectoral indices the BSE Metal and FMCG indices surged the most whereas BSE Bankex and Oil & Gas indices were seen closing in the red.

Nifty opened positive but remained highly range bound throughout the session. It ended the day with a loss of 7 points at 5054 after a choppy session of trade. Nifty has managed to surpass the 80% retracement level of the entire fall from 5181 to 4538 but it still trades below the resistance of 5085. The entire bounce has been exceptionally swift and the upward bias continues to remain intact as long as Nifty sustains above the support level of 4990. If Nifty manages to hold the support of 4990 in next couple of sessions it may attempt to scale up to 5097 and higher up the range of 5112 to 5120 is a possibility. Sustenance above 5120 would provide further impetus for Nifty to scale up to the recent high of 5181 in next few sessions. Alternatively, a breach of 4990 should be taken as initial sign of weakness. In that case downside possibilities exist till 4924 - the support level of a swing low on intraday chart. A breach of 4924 may infuse further weakness and it may drift down to 4868 which is the 38.20% retracement level of the recent rise from 4538 to 5073. The level of 4868 should serve as an important support as it coincides with the 50 Day EMA on the daily chart. Only if Nifty fails to consistently trade above 4868 would it be an indication of follow up selling pressure in days to come

TECHNICAL CALLS

Sr. No	Date	Action	Company	Reco. Price	Stop loss	Target 1	Target 2	CMP	Remarks
1	3-Nov-09	Sell	APIL	510	555	480	425	538.5	
2	10-Nov-09	Sell	Balrampur Chini	144.7	159	130	116	144.05	Call closed, exit @ 143.75.
3	11-Nov-09	Buy	Tech Mahindra	1020-1030	928	1140	1240	1016.5	
4	12-Nov-09	Buy	Sasken	146-151	128	162	182	150.4	
5	12-Nov-09	Buy	NDTV	144	137	150	156	135	Call closed, s/l triggered.
6	13-Nov-09	Sell	Unitech Ltd	82.8	87.3	79	74	86.25	Call closed, s/l triggered.
7	13-Nov-09	Buy	ITI	46-47.5	41	55	62	44.9	
8	18-Nov-09	Buy	Guj Mineral	119	113.8	126	131	115.4	
9	18-Nov-09	Buy	Mundra Port	543.5	510	601	623	534.3	
10	18-Nov-09	Buy	IFCI	51.4	48	54	57	51.35	
11	18-Nov-09	Sell	Nifty	5048	5085	5010	4975	5054	
12	18-Nov-09	Sell	Zee Ltd	267	276.5	255	236	266.75	
				Open Positions 6 Buy / 3 Sell					

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Technical Model Portfolio

Buy Calls

S.No.	Date	Scrip	Quantity	Buy Rate	Stop Loss	Investment	Last Price	Return(Rs.)	Return(%)
1	11-Nov-09	Tech Mahindra	1037	1030	928	1068110	1016.5	-14000	-1.31%
2	12-Nov-09	Sasken	4598	151	128	694298	150.4	-2759	-0.40%
3	13-Nov-09	ITI Ltd	16269	47.5	41	772777.5	44.9	-42299	-5.47%
4	18-Nov-09	GMDC Ltd	20336	119	113.8	2419984	115.4	-73210	-3.03%
5	18-Nov-09	Mundra Port	3157	543.5	510	1715829.5	534.3	-29044	-1.69%
6	18-Nov-09	IFCI	31102	51.4	48	1598642.8	51.35	-1555	-0.10%
						8269642		-162867	-1.97%

Sell Calls

S.No.	Date	Scrip	Quantity	Sell Rate	Stop Loss	Investment	Last Price	Return(Rs.)	Return(%)
1	3-Nov-09	APIL	1800	510	555	275400	538.5	-51300	-18.63%
2	18-Nov-09	Nifty	2840	5048	5085	4300896	4975	207320	4.82%
3	18-Nov-09	Zee Ltd	9800	267	276.5	784980	266.75	2450	0.31%
Total						5361276		158470	2.96%

Model Portfolio Performance

Initial Capital	10000000
P/L (Booked Profit)	13461647
Invested Capital	13630918
Balance Capital	9830729
Unrealised Profit	-4397
Total Profit(MTM)	13457250

Comparison	Return	2-Jun-08	Current
Portfolio	134.57%	10000000	23457250
Nifty	6.65%	4739.60	5054.70
BSE Midcap	-1.20%	6584.19	6505.03
Sensex	5.82%	16063.18	16998.78
BSE Small Cap	-4.81%	7959.51	7576.39

Model Portfolio criteria:

- Portfolio was started with Capital of Rs 1 crore.
- Stocks will be bought based on better risk reward ratio.
- Each stock will have equal risk weightage in the portfolio.
- Calls with more than 8% return should be added to portfolio.
- Maximum number of stock will be limited to 20.
- Maximum value at risk will be limited to 10%
- Portfolio starting from 2nd June, 2008

PIVOT POINTS

Scrip	LTP	R3	R2	R1	Pivot	S1	S2	S3
Sensex	16998.78	17299.42	17159.04	17078.91	17018.66	16938.53	16878.28	16737.90
Nifty	5054.7	5133.85	5096.20	5075.45	5058.55	5037.80	5020.90	4983.25
ACC	730	754.82	742.47	736.23	730.12	723.88	717.77	705.42
Bharti	295.8	310.35	303.70	299.75	297.05	293.10	290.40	283.75
BHEL	2272	2336.50	2304.00	2288.00	2271.50	2255.50	2239.00	2206.50
Century tex	487	522.83	504.63	495.82	486.43	477.62	468.23	450.03
GMR Infra	67.5	73.47	70.87	69.18	68.27	66.58	65.67	63.07
ICICI brk	903	941.33	924.33	913.67	907.33	896.67	890.33	873.33
Infosys	2432	2513.10	2469.00	2450.50	2424.90	2406.40	2380.80	2336.70
LNT	1627.7	1723.90	1681.10	1654.40	1638.30	1611.60	1595.50	1552.70
MNM	1025	1106.63	1069.13	1047.07	1031.63	1009.57	994.13	956.63
Maruti	1558	1660.78	1606.23	1582.12	1551.68	1527.57	1497.13	1442.58
RELIANCE	2100	2254.50	2186.60	2143.30	2118.70	2075.40	2050.80	1982.90
ROOM	178	184.92	180.97	179.48	177.02	175.53	173.07	169.12
REL Energy	1143.8	1281.27	1221.27	1182.53	1161.27	1122.53	1101.27	1041.27
REL Cap	908	997.17	950.47	929.23	903.77	882.53	857.07	810.37
SBI	2325	2420.88	2376.93	2350.97	2332.98	2307.02	2289.03	2245.08
Suzlon	73.55	78.35	75.85	74.70	73.35	72.20	70.85	68.35
TCS	685.6	736.00	713.80	699.70	691.60	677.50	669.40	647.20
Tata Motors	646.3	691.33	665.73	656.02	640.13	630.42	614.53	588.93
Tata Steel	546	591.88	566.23	556.12	540.58	530.47	514.93	489.28
ZEE tele	266.55	289.32	279.22	272.88	269.12	262.78	259.02	248.92

Pivot Point: Intra- Day trading tool applying stoploss based on NSE prices.

Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day based on NSE prices.

R1: Resistance one: 1st Resistance over PP. **R2:** Resistance two: 2nd Resistance over R1.

S1: Support one: 1st support after PP. **S2:** Support two: 2nd support after S1.

As per the tool, the trader should take BUY position just above Pivot Point and keep the stop loss of S1 and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at Pivot point.

Similarly if price goes below Pivot Point the trader should SELL and keep the R1 as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at Pivot point.