

## Technical View of the Market



Indian market traded in positive zone throughout the day with BANKING, AUTO and METALS attracting good buying while OIL-GAS appeared as loser. SENSEX closed at 20465, up 120 points from its previous close, and NIFTY closed at 6160, up 41 points. The CNX MIDCAP index was up 0.4% and the BSE SMALLCAP index was up 0.7%. The market breadth was positive with advances at 764 against declines of 534 on the NSE. The top Nifty gainers were STERLITE, TATA MOTORS, SUN PHARMA and KOTAK MAHINDRA and losers included RCOM, CIPLA, BPCL and RIL. **The Fills were net buyers with investments to the tune of Rs. 987.61 Cr. (prov cash market fig)**

	LTP	S3	S2	S1	R1	R2	R3
NIFTY	6160	6100	6122	6145	6185	6225	6262
SENSEX	20465	19750	20000	20300	20570	20750	21000

## Next Day Trading Session:

In the next session NIFTY is expected to trade positive with support 6145. However, 6100 is a strong support while 6225 is expected to appear as a strong resistance. Traders are suggested to take long position at dips with 6100 as stop loss. BANKING STOCKS and METALS are expected to attract buying while OIL-GAS and IT may face selling.

## Trading Strategy:-

S.N	TRADE	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET
1	BUY	NIFTY FUT	ABOVE 6211	6180	6241-6262
2	BUY	BANKNIFTY FUT	ABOVE 13000	12950	13060-13100
3	BUY	SBIN FUT	ABOVE 3295	3270	3324-3350-3400
4	BUY	KOTAKBANK FUT	ABOVE 494	486	502-510
5	BUY	BGREENERGY FUT	ABOVE 810	793.90	826-842
6	BUY	HDFC FUT	ABOVE 723	716	730-735
7	BUY	JETAIRWAYS	ABOVE 807	792	822-850
8	BUY	HINDALCO	ABOVE 220.10	216.90	223-226

NOTE: \*\* FOLLOW ALL CALLS AFTER 5 MINUTES FROM OPENING BELL.

\*\*TRADERS ARE SUGGESTED TO FOLLOW STRICTLY THE STOP LOSS GIVEN IN EACH CALL

**FOLLOW UP FOR 3<sup>RD</sup> NOV 2010 CALLS**

S.N	TRADE	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET	RESULT
1	BUY	NIFTY FUT	ABOVE 6180	6150	6210-6230	1 <sup>ST</sup> TARGET HIT
2	BUY	BANKNIFTY FUT	ABOVE 12900	12850	12950-13000	ALMOST BOTH TARGET HIT
3	BUY	LT FUT	ABOVE 2150	2135	2165-2185-2210	1 <sup>ST</sup> TARGET HIT
4	BUY	GRASIM FUT	ABOVE 2404	2385	2424-2450	1 <sup>ST</sup> TARGET HIT
5	BUY	CHAMBLFERT FUT	ABOVE 87.50	85.50	89.50-91.50	BOTH TARGET HIT
6	BUY	ONGC FUT	ABOVE 1346	1330	1362-1380	HIGH MADE 1355 CLOSED AT 1339
7	BUY	RANBAXY	ABOVE 607	600	614-620	HIGH 612
8	BUY	INFOSYSTCH	ABOVE 3035	3014.90	3080	CLOSED AT 3025

EXPECTED BULLISH STOCKS		
TATASTEEL	JINDALSTEL	ADANIPOWER
PATNI	UNIONBANK	GITANJALI
ITC	HMT	STCI
UNITECH	HDIL	SUNPHARMA
STER	DISHTV	SUBEX
BEL	VOLTAS	TATACHEM

EXPECTED BEARISH STOCKS		
RELIANCE	RELINFRA	GESHIP
BPCL	MTNL	HINDOIL
GAIL	CIPLA	PIRHEALTH
IDEA	SAIL	ABAN
EDUCOMP	SINTEX	ABIRLANUVO

**Fundamental View: Fairwealth Research Team**

**Fundamental Picks**

Investors who have a horizon of 6-12 months can buy the following companies. The companies have potential to give higher returns than index over a long term.

Banswara Syntex Ltd	TT Ltd	Sangam India Ltd	Garware Polyester Ltd
TRIL	Kajaria Ceramics Ltd	Sutlej Textiles Ltd	Orient Ceramics Ltd

First Leasing Ltd	Shivam Autotech Ltd	UTV Software Communications Ltd	RSWM Ltd
Genus Power Ltd	United Phosphorus Ltd	Nahar Spinning Mills Ltd	Mphasis Ltd
Allied Digital Services Ltd	DIC India Ltd	Dena Bank Ltd	GEI Industrial Systems Ltd
TNPL	Indoco Remedies Ltd	JK Paper Ltd	Ballarpur Industries Ltd
Aarti Drugs	Monnet Ispat	Biocon	Visaka Industries
Munjal Showa	Jindal Saw Ltd		

Find the detailed report through:-

<http://www.fairwealth.in/Research.aspx?Type=Fundamental>

- ✓ DIC India Ltd has achieved its target of Rs. 340
- ✓ GEI Industrial Systems Ltd has achieved its target of Rs. 170
- ✓ Dena Bank has achieved its target of Rs. 108
- ✓ Visaka Industries has achieved its target of Rs. 180
- ✓ Aarti drugs has achieved its target of Rs 135
- ✓ Indoco Remedies has achieved its target of Rs 465, call given at Rs. 388
- ✓ Riddhi Siddhi Gluco Biols has achieved its target of 258, call given at 216
- ✓ Ess Dee Aluminium has achieved its target of Rs 520
- ✓ TNPL has achieved its target of Rs. 115

**GLOBAL SCENARIO:**

**US DATA**

Date	Statistic	For	Actual	Market Expects	Prior	Remarks
3-Nov	MBA Mortgage Applications	29-Oct	-	NA	3.20%	-
3-Nov	Challenger Job Cuts (y/y)	Oct	-	NA	-44.10%	-
3-Nov	ADP Employment Change	Oct	-	23K	-39K	-
3-Nov	ISM Services	Oct	-	53.4	53.2	-
3-Nov	Factory Orders	Sep	-	1.70%	-0.50%	-
3-Nov	Crude Inventories	30-Oct	-	NA	5.01M	-
3-Nov	Auto Sales	Oct	-	3.8M	3.75M	-
3-Nov	Truck Sales	Oct	-	5.1M	5.07M	-
3-Nov	FOMC Rate Decision	3-Nov	-	0.25%	0.25%	-
4-Nov	Initial Claims	30-Oct	-	445K	434K	-
4-Nov	Continuing Claims	23-Oct	-	4386K	4356K	-
4-Nov	Productivity-Prel	Q3	-	0.90%	-1.80%	-
4-Nov	Unit Labor Costs	Q3	-	1.00%	1.10%	-
5-Nov	Nonfarm Payrolls	Oct	-	60K	-95K	-
5-Nov	Nonfarm Payrolls - Private	Oct	-	60K	64K	-
5-Nov	Unemployment Rate	Oct	-	9.60%	9.60%	-
5-Nov	Hourly Earnings	Oct	-	0.10%	0.00%	-

5-Nov	Average Workweek	Oct	-	34.2	34.2	-
5-Nov	Pending Home Sales	Sep	-	2.50%	4.30%	-
5-Nov	Consumer Credit	Sep	-	-\$3.5B	-\$3.3B	-

### World Market Indices

World Indices	Previous Close	Value	%Change
<b>US Markets</b>			
Dow Jones	11,124.62	11,188.72	0.58
Nasdaq	2,504.84	2,533.52	1.14
S&P 500	1,184.38	1,193.57	0.78
<b>European Markets</b>			
FTSE 100	5,757.43	5,764.21	0.12
CAC 40	3,865.72	3,886.03	0.53
<b>Asian Markets</b>			
Nikkei 225	9,154.72	9,159.98	0.06
Hang Seng Index	23,671.42	24,144.67	2.00
Shanghai	3,045.43	3,030.99	-0.47
Taiwan Taiex Index	8,344.76	8,293.90	-0.61

*\*Data is taken at 5.00p.m IST*

### Institutional Turnover

Date	FII's	DII's	NET
29/10/2010	963.8	344.4	1308.2
28/10/2010	-557.7	-60.44	-618.14
27/10/2010	97.7	518.3	616
26/10/2010	698.7	-708.18	-9.48
25/10/2010	1138.2	-386.11	752.09
22/10/2010	1379	327.06	1706.06
21/10/2010	976.5	-230.39	746.11
20/10/2010	811.1	-27.5	783.6
19/10/2010	340.9	240.7	581.6

*\*DIIs data is on provisional basis*

**Corporate Highlights**

**Supreme Infrastructure India** has been awarded two prestigious work orders worth Rs. 69 crore. The company has secured project for construction of dwelling units at Babina in Jhansi worth Rs 51 crore.

**Jain Irrigation Systems** has entered into an agreement to acquire controlling stake in Sleaford Quality Foods (SQFL), a UK based industrial food ingredients supplier. This will help food division of Jain Irrigation to have direct access to a large market with value added products.

**Kemrock Industries and Exports and DSM Composite Resins AG**, Switzerland have signed a Memorandum of Understanding (MoU) to form a joint venture (51:49) for manufacturing of unsaturated polyester and Vinyl ester specialty resins in India.

**Forthcoming Results**

4-Nov-10				
Advani Hotels	Golden Tob	Karuturi Glob	Sanathnagar Enterprises	TELE TECHNO
Arsi Cosmetics	HB Portfolio	Kesar Enter	Sanjivani Par	Vamshi Rubber
Borax Morarji	ICSA India	Neptune Expo	Shreyas Inter	Ventura Tex
Compucom Soft	IMC Finance	Nivedita Merc	Sunteck Wealthmax Investments	Videocon Inds
Cravatex	Jay Shree Tea	Polyplex Corp	Super Spinning	Vinaditya Trad
Engineers India	JUBL FOOD	Radaan Media	Tea Time	XL Telecom
6-Nov-10				
Aksh Optifibre	B&A	IFB Inds	Jai Mata Glass	Pix Trans
8-Nov-10				
Aban Offshore	Cosboard Inds	IFGL Refrac	Modi Rubber	Subhash Silk
AI Champdany	Cranes Soft	India Cem Cap	NCC Finance	Tai Inds
Apple Credit	Eicher Motors	Jain Irrigation	Nectar Life	Umang Dairies
Arss Infra Proj	Elder Health	Jindal Saw	Oberoi Realty	Vanasthali Tex
Asahi Infra	Elpro Intl	KG Denim	PARAB DRUGS	VASCON ENG
Asian Oilfield	Enbee Trade	Kwality Cred	Poddar Pigm	Venkys India
Bajaj Global	Globus Constructors	Lakshmi Auto Loom	SBI	Zyden Gentec
Brushman India	GOLDE LAMINA	Lloyds Metal	Shree Om Trades	
Chartered Log	HB Leasing	Lloyds Steel	Shristi Infra	
CJ Gelatine	IDFC	Majestic Auto	Sri Lakshmi Saras	

**Forthcoming Corporate Action**

Scrip Name	Ex-Date	Purpose
Nitin Fire	4-Nov-10	Stock Split from Rs. 10/- to Rs. 2/-
Ram Kaashyap	4-Nov-10	Right 4:1
Super Tannery	4-Nov-10	Stock Split from Rs. 2/- to Re. 1/-
Atlanta	8-Nov-10	Stock Split from Rs. 10/- to Rs. 2/-
Global Capital	8-Nov-10	Stock Split from Rs. 10/- to Re. 1/-
Himadri Chem	8-Nov-10	Stock Split from Rs. 10/- to Re.1/-
JVL Agro Inds	9-Nov-10	Stock Split from Rs. 10/- to Re.1/-
Standard Battr	9-Nov-10	Consolidation of Shares
Oriental Hotels	10-Nov-10	Stock Split from Rs. 10/- to Re.1
Reliance Nat Res	10-Nov-10	Scheme of Arrangement
Somany Cerm	11-Nov-10	Stock Split from Rs. 10/- to Rs. 2/-
Zee Entert	11-Nov-10	BONUS 1:1
MVL	16-Nov-10	Stock Split from Rs. 2/- to Re.1/-

**Forthcoming dividends**

Scrip Name	Ex-Date	Amount
Banswara Syn	4-Nov-10	2
Birla Corp	4-Nov-10	2.5
Shreyas Ship	4-Nov-10	0.5
Godrej Cons	8-Nov-10	1
Jolly Board	8-Nov-10	6
Kewal Kiran	8-Nov-10	6.5
Shriram Trans	8-Nov-10	2.5
Central Bank	9-Nov-10	1
Gillette India	9-Nov-10	15
Monsanto India	9-Nov-10	10
Nagarjuna Agrichm	9-Nov-10	1.5
Shriram City Uni	9-Nov-10	2.5
Aegis Logistics	10-Nov-10	2
INFINITE	10-Nov-10	2
INFINITE	10-Nov-10	1
Liberty Phos	10-Nov-10	0.6
Oriental Carbon	10-Nov-10	2
Visaka Inds	10-Nov-10	3

Ester Inds	11-Nov-10	2
GMM Pfaudler	11-Nov-10	0.7
Hindustan Copp	11-Nov-10	0.5
INDIAN MET	11-Nov-10	5
Mayur Uniquoter	11-Nov-10	1.5
NAVIN FLUORI	11-Nov-10	6.5
Solar Inds	11-Nov-10	4
Ballarpur Inds	15-Nov-10	0.5
Kemrock Inds	15-Nov-10	1
Rolta India	15-Nov-10	3.25
Shree Ganesh Jewel	15-Nov-10	3
Suraj Stainl	15-Nov-10	1.5

Figures and information taken from [www.bseindia.com](http://www.bseindia.com), [www.Bloomberg.com](http://www.Bloomberg.com) and Capitaline database

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