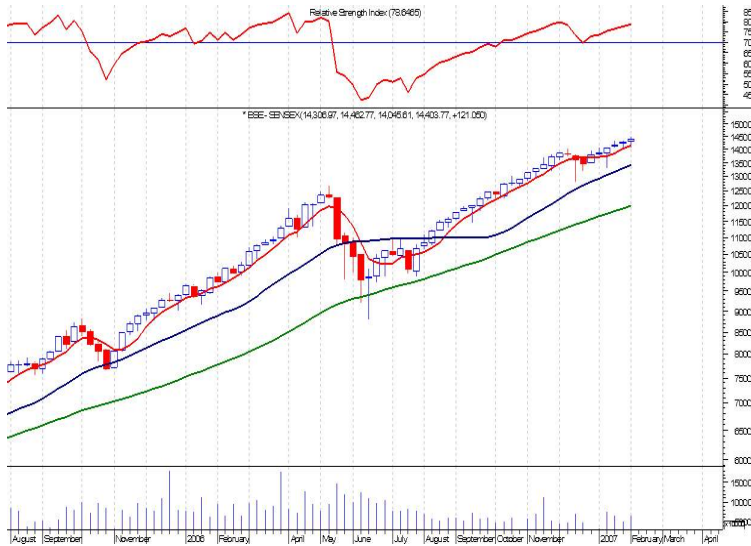
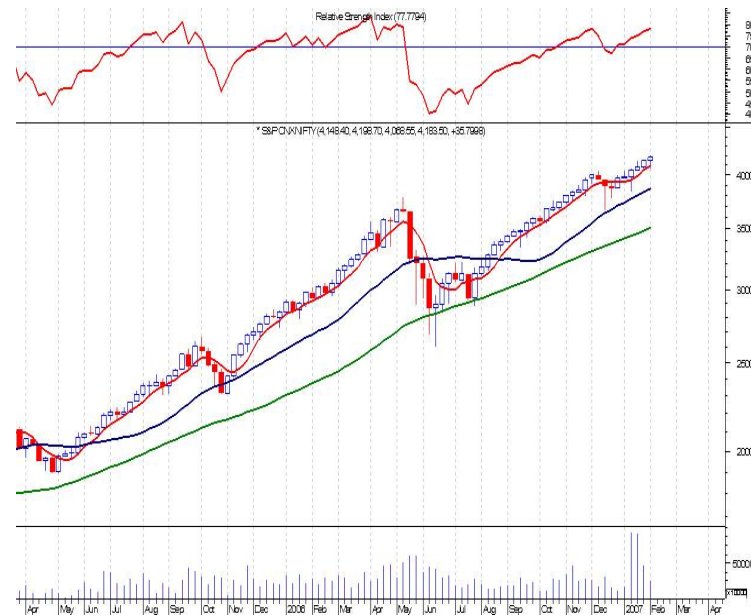


BSE Sensex



Nifty



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3. Never wait for actual target to be reached book profits slightly before target price.

Particulars

	BSE Sensex	CNX Nifty
Open	14306.97	4148.40
High	14462.77	4198.70
Low	14045.61	4068.55
Close	14403.77	4183.50
Previous Close	14282.72	4147.70
5-Week Avg.	14157.25	4091.44
20-Week Avg.	13414.71	3869.39
50-Week Avg.	12003.27	3505.35
RSI (14 Week)	78.64	77.77
Pivot	14304.05	4150.25
S1	14145.33	4101.80
S2	13886.89	4020.10
R1	14562.49	4231.95
R2	14721.21	4280.40

Technical View :

During the week-ended 02.02.07, Nifty and Sensex have exhibited a bullish candlestick with a longer lower shadow. This has bullish implications and it indicates that the bias is positive and that there is buying support emerging at lower levels. Also, the Indices have registered a new high. This indicates that the upward momentum is being maintained.

On the average front, the Indices are trading above the 5-week simple moving average. Further the 5-week simple moving average is above the 20-week simple moving average and the 20-week is itself above the 50-week simple moving average. This indicates that the trend as signified by the moving averages is bullish.

Also, the Indices are exhibiting the formation of higher bottoms and higher tops, which again indicates that the trend is positive.

Based on the chart pattern developed to date, the support level for Nifty is at 4070 level and for the Sensex the support is around 14,100 level. Violation of these levels will have bearish implications and hence, one may use these levels as the stop loss levels for long positions for the time being.

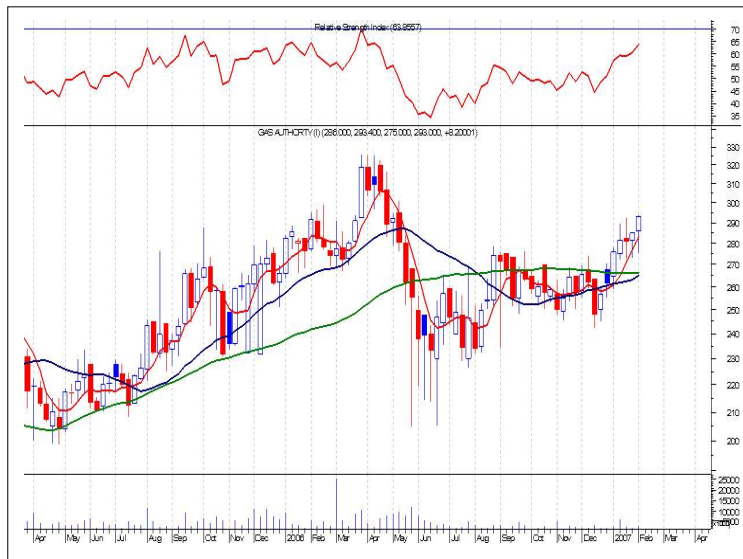
On the resistance front, the Nifty faces resistance at around 4,250-4,350 level and the Sensex at around 14,700-15,000 level.

Individual Scrips

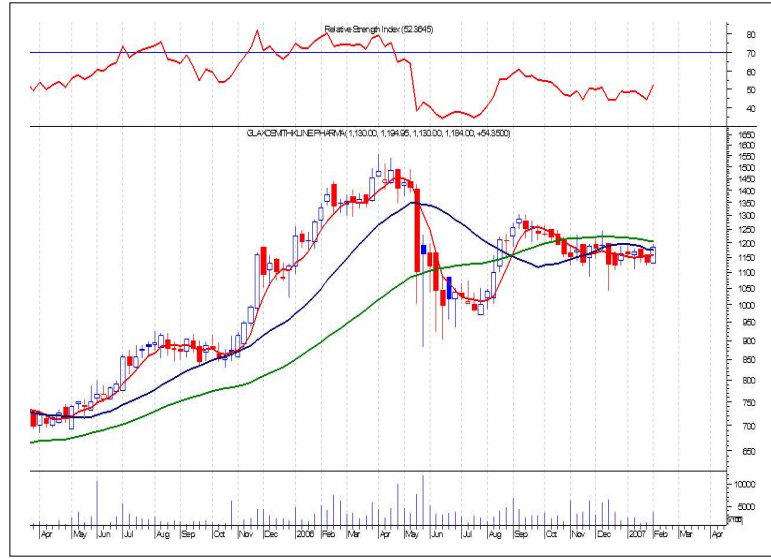
Recommendation validity Period: 4 weeks. Stop Loss is on weekly closing price basis.

Scrip	Price	Recommendation	Stop Loss	Target
GAIL.	Rs.293.	Buy between Rs.285 and Rs.290.	Rs.280.	Rs.310.
Glaxo	Rs.1184.	Buy between Rs.1175 and Rs.1185.	Rs.1165.	Rs.1225.
IVRCL INFRA.	Rs.432.50.	Buy between Rs.430 and Rs.435.	Rs.420.	Rs.475.
JET Airways.	Rs.780.25.	Buy between Rs.770 and Rs.780.	Rs.750.	Rs.845.

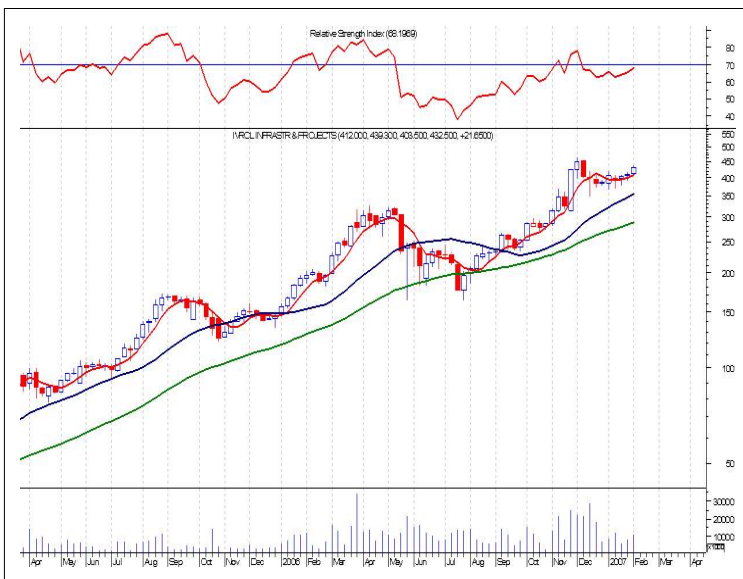
GAIL



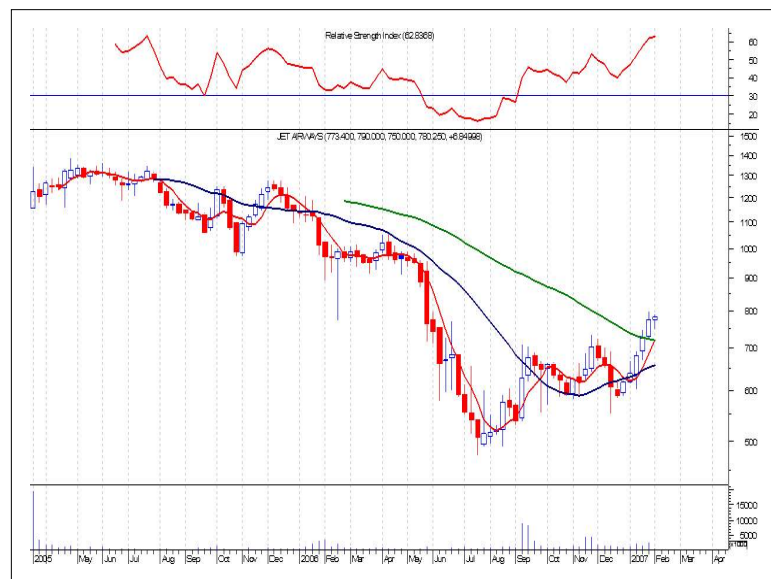
GLAXO.



IVRCL INFRA.



JET.



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- Never wait for actual target to be reached book profits slightly before target price.

Call Tracker:

Scrip	Original Call	Change in Call	Amount Profit/(Loss)	% Gain Loss
Cummins India.	Buy between Rs.280 and Rs.282. SL-Rs.278. TGT-Rs.290.	Stop Loss Hit.	-Rs.3.00	-1.06%
Canara Bank.	Buy between Rs.305 and Rs.309. SL-Rs.301. TGT-Rs.325.	Target reached.	-Rs.18.	+5.03%
HDFC Bank	Sell on breach of Rs.1080 upto Rs.1075. SL-Rs.1110. TGT-Rs.1000.	Target Reached.	+Rs.77.5	+7.19%.
UTI Bank	Sell between Rs.470 and Rs.480. SL-Rs.490. TGT-Rs.440.	Target Reached.	+Rs.35.	+7.3%.
Indian Hotels.	Buy between Rs.150 and Rs.154. SL-Rs.146. TGT-Rs.165.	-	-	-
Nagarjuna Const.	Buy between Rs.195 and Rs.205. SL-Rs.190. TGT-Rs.220.	Target Reached.	+Rs.20.	+10.00%
ITC	Sell between Rs.175 and Rs.177. SL-Rs.180. TGT-Rs.165.	Target Reached.	Rs.11/-	+6.25%.
BHARAT FORGE	Buy between Rs.335 and Rs.340. SL-Rs.330. TGT-Rs.360.	Target Reached.	+Rs.22.50	+6.66%
GUJRAT GAS.	Buy between Rs.1220 and Rs.1230. SL-Rs.1210. TGT.1270.	Target Reached.	+Rs.45.	+3.67%
DENA BANK.	Buy between Rs. 38 and Rs.39. SL-Rs.37. TGT-Rs.43.	Stop Loss Hit.	-Rs.1.50%	-3.89%
Moser Baer	Buy between Rs.280 and Rs.290. SL-Rs.270. TGT-Rs.320.	Target Reached.	+ Rs.35.	+12.28%
NIIT Tech.	Buy between Rs.270 and Rs.280. SL-Rs.260. TGT-Rs.310.	Target Reached.	+Rs.32.	+11.51%
Hind. Lever	Sell between Rs.225 and Rs.227. SL-Rs.232. TGT-Rs.210.	TARGET REACHED	Rs.16/-	+7.07%.-
Lupin Labs.	Buy between Rs.590 and Rs.595. SL-Rs.580. TGT-Rs.625.	Target Reached.	+Rs.32.50.	+5.48%
Ashok Leyland.	Buy between Rs.45 and Rs.46. SL-Rs.43. TGT-Rs.52.	Close Trade	-	-
Bharat Elec.	Buy between Rs.1330 and Rs.1340. SL-Rs.1275. TGT-Rs.1470.	-	-	-
Biocon	Buy between Rs.365 and Rs.370. SL-Rs.355. TGT-Rs.399.	Not Triggered.	-	-
GIPCL	Buy between Rs.63.50 and Rs.64.50. SL-Rs.59. TGT-Rs.75.	-	-	-
ICICI Bank	Buy between Rs.890 and Rs.900. SL-Rs.880. TGT-Rs.945.	Target Reached.	+Rs.50	+5.58%
Tulip IT	Buy between Rs.540 and Rs.550. SL-Rs.530. TGT-Rs.590.	Target Reached.	+Rs.45	+8.25%
Mastek	Buy between Rs.380 and Rs.390. SL-Rs.360. TGT- Rs.450.	-	-	-
Sesa Goa.	Buy between Rs.1700 and Rs.1725. SL-Rs.1675. TGT-Rs.1825.	Stop Hit.	-Rs.37.50	-2.18%.
L & T	Buy between Rs.1455 and Rs.1460. SL-Rs.1430. TGT-Rs.1545.	Not Triggered.	-	-
Maruti	Buy between Rs.920 and Rs.925. SL-Rs.908. TGT-Rs.960.	-	-	-
Radico Khaitan.	Buy between Rs.155 and Rs.165. SL-Rs.150. TGT-Rs.195.	-	-	-
Thermax	Buy between Rs.405-Rs.410. SL-Rs.385. TGT-Rs.455.	Target Reached.	Rs.47.50.	+11.65%
HCL Tech.	Buy between Rs.650 and Rs.660. SL-Rs.640. Rs.695.	-	-	-
Aptech.	Buy between Rs.160 and Rs.165. SL-Rs.155. TGT-Rs.180.	Target Reached.	+Rs.17.	+10.42%.
KTK Bank.	Buy between Rs.154 and Rs.159. SL-Rs.150. TGT-Rs.177.	Not Triggered.	-	-
Reliance Comm.	.Buy between Rs.440 and Rs.445. SL-Rs.435. TGT-Rs.465.	Target reached.	+Rs.22.50.	+5.08%
HTMT	Buy between Rs.710 and Rs.720. SL-Rs.700. TGT-RS.755.	-	-	-
Moser Baer	Buy between Rs.335 and Rs.345. SL-Rs.325. TGT-Rs.370.	Target Reached.	+Rs.30.	+8.82%
Dr Reddy	Buy between Rs.750 and Rs.760. SL-Rs.740. TGT-Rs.800.	-	-	-
ACC	Buy between Rs.1030 and Rs.1040. SL-Rs.1020. TGT-Rs.1080.	-	-	-

Call Tracker:

Scrip	Original Call Details	Fresh Call
Cairn Info.	Buy between Rs.147 and Rs.150. SL-Rs.145. TGT-Rs.160.	-

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- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

Support Resistance – Nifty 50

Name	Close	R 2	R1	Pivot Point	S 1	S 2
ABB	3749.50	3892.60	3821.05	3773.55	3702.00	3654.50
ACC	1040.90	1066.37	1053.63	1044.97	1032.23	1023.57
BAJAJAUTO	2778.60	2806.37	2792.48	2778.77	2764.88	2751.17
BHARTIARTL	770.60	804.13	787.37	761.18	744.42	718.23
BHEL	2502.10	2553.47	2527.78	2509.02	2483.33	2464.57
BPCL	352.45	363.28	357.87	354.48	349.07	345.68
CIPLA	249.85	256.12	252.98	249.57	246.43	243.02
DABUR	100.15	103.25	101.70	100.75	99.20	98.25
DRREDDY	745.65	759.22	752.43	748.22	741.43	737.22
GAIL	292.00	303.20	297.60	287.80	282.20	272.40
GLAXO	1188.45	1212.75	1200.60	1182.80	1170.65	1152.85
GRASIM	2811.05	2863.22	2837.13	2813.62	2787.53	2764.02
GUJAMBCEM	142.85	145.95	144.40	142.30	140.75	138.65
HCLTECH	654.30	668.40	661.35	652.95	645.90	637.50
HDFC	1743.65	1817.22	1780.43	1723.22	1686.43	1629.22
HDFCBANK	1106.10	1137.83	1121.97	1109.13	1093.27	1080.43
HEROHONDA	716.25	741.82	729.03	722.02	709.23	702.22
HINDALCO	184.15	206.05	195.10	175.45	164.50	144.85
HINDLEVER	209.05	211.68	210.37	208.68	207.37	205.68
HINDPETRO	303.05	310.88	306.97	304.33	300.42	297.78
ICICIBANK	944.90	972.27	958.58	949.82	936.13	927.37
INFOSYSTCH	2265.55	2300.45	2283.00	2262.55	2245.10	2224.65
IPCL	281.95	286.38	284.17	282.18	279.97	277.98
ITC	177.15	180.85	179.00	177.15	175.30	173.45
JETAIRWAYS	785.85	801.95	793.90	781.95	773.90	761.95
LT	1680.30	1749.43	1714.87	1657.43	1622.87	1565.43
M&M	914.20	932.67	923.43	915.72	906.48	898.77
MARUTI	944.60	954.87	949.73	944.87	939.73	934.87
MTNL	169.10	174.70	171.90	170.05	167.25	165.40
NATIONALUM	237.10	257.90	247.50	241.50	231.10	225.10
ONGC	905.55	927.78	916.67	908.88	897.77	889.98
ORIENTBANK	219.05	226.48	222.77	220.28	216.57	214.08
PNB	517.40	542.37	529.88	522.47	509.98	502.57
RANBAXY	413.05	418.02	415.53	413.52	411.03	409.02
RCOM	490.80	508.27	499.53	487.77	479.03	467.27
REL	533.65	544.02	538.83	531.92	526.73	519.82
RELIANCE	1375.05	1404.58	1389.82	1378.93	1364.17	1353.28
SAIL	113.40	117.53	115.47	114.18	112.12	110.83
SATYAMCOMP	490.65	504.22	497.43	486.22	479.43	468.22
SBIN	1181.05	1234.85	1207.95	1190.55	1163.65	1146.25
SIEMENS	1180.85	1220.95	1200.90	1187.45	1167.40	1153.95
SUNPHARMA	1043.80	1064.60	1054.20	1038.60	1028.20	1012.60
SUZLON	1219.35	1252.72	1236.03	1208.02	1191.33	1163.32
TATAMOTORS	909.85	930.62	920.23	912.12	901.73	893.62
TATASTEEL	462.65	491.98	477.32	468.33	453.67	444.68
TATAPOWER	607.75	637.78	622.77	604.88	589.87	571.98
TCS	1300.50	1312.80	1306.65	1300.85	1294.70	1288.90
VSNL	505.25	527.92	516.58	496.92	485.58	465.92
WIPRO	643.10	663.70	653.40	639.70	629.40	615.70
ZEETELE	339.70	355.60	347.65	335.95	328.00	316.30

Pivot Point: An Intra- Day Trading tool. PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1. As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the - use of suggested STOP LOSS.

P.S. In case of clarification, please feel free to email at response@rathi.com

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P.S. In case of clarification or feedback, please email at arresponse@rathi.com

Research Team

D. D. Sharma - Head
ddsharma@rathi.com

Mayur Shah
Head Technical Analyst
mayurshah@rathi.com

Pramit Sabharwal
Sr. Technical Analyst /
Sr. Derivative Analyst
pramitsabharwal@rathi.com

A. K. Prabhakar
Sr. Technical Analyst
Prabhakar@rathi.com

Shishir Kedia
Technical Analyst
shishirkedia@rathi.com