

Indices	Close	Change (Pts)
SENSEX	15301.17	11.35
NIFTY	4499.55	2.80
DJIA	13918.22	-53.33
NASDAQ	2699.49	-12.80

Currency	Close	Change (%)
1 USD	40.40	-0.10
1 EURO	55.81	-0.29

Commodity	Close \$
Gold	672.50
Silver	13.26
Crude	74.97

	Institutional Equity		Investment (Rs Cr)
	16/07/07	17/07/07	July Total
FII's	1660.10	946.40	13497.20
MFs	-371.90	-103.00	-1017.90

US Listings	Close (\$)	Change (%)
NYSE		
Dr Reddy	16.25	-3.62
HDFC Bank	88.69	-3.87
ICICI Bank	51.55	-0.75
MTNL	7.97	-0.62
Patni	25.83	-0.46
Satyam	26.68	-0.11
Tata Motors	18.19	-1.25
VSNL	23.82	0.25
WIPRO	15.55	-0.77
NASDAQ		
Infosys	52.65	-0.57

VIEW POINT: Sell on rallies

Markets recovered smartly in late trade yesterday though not on any large volumes or with positive breadth. Smooth recovery can continue in today's morning trade though markets face quite a few roadblocks ahead. International cues are weak and on top of it Foreign Institutional Investors have sold futures of more than Rs 900 crores.

Real estate stocks are hogging the limelight as big boy DLF announces its first Quarterly results as a listed Avatar. It will be difficult for the rest of the pack to match the behemoth's performance and may feel the pains in their knees after their recent runs. Markets face a resistance at 15440. Traders should lighten commitments on the rallies rather than building fresh positions.

TRADING PICKS: Buy Recommendations for today:

BSE Code	Scrip	BSE Quotes	Enter Around	Stop-Loss
530011	Manglore Chem	20.80		19.65
532664	Amar Remedies	38.95	38.00	36.00

At the street

Govt can fix gas price , RNRL plea to heard today.

Government could go ahead with finalising the price of Reliance Industries' (RIL) gas from the D6 block in the Krishna-Godavari (K-G) basin, though the gas continues to be locked with Reliance Natural Resources (RNRL) and NTPC. The main application before the high court, that of RNRL asking the court to direct RIL to supply 28 mcmd of gas for its 7,000 MW power plant at Dadri, will be heard tomorrow.

Hindalco buying Alcan's 45% stake in Utkal Alumina.

Aditya Birla group company Hindalco on Wednesday agreed to buy Alcan's 45 per cent stake in their joint venture Utkal Alumina International Ltd, three months after Canada-based Alcan formally announced its decision to exit the company.

Bharti inks \$2bn deal with Ericsson

In one of the largest telecom deals ever, Bharti Airtel has awarded a \$2-billion contract to Swedish major Ericsson for expanding its mobile network across 15 circles.

After Market Hours

Spice Communications Limited (Scrip Code: 532863) to list on BSE & NSE Today

HEG Ltd Board has approved sale of its fully integrated steel business (including sponge iron, steel billets and a 13 MW waste heat recovery power system power plant) to Jai Balaji Industries Ltd for Rs 88.50 Cr.

During market hours

Bharti Airtel awarded US \$ 2 billion contract to Sweden's Ericsson for network expansion.

Nagarjuna Construction has bagged two projects Worth Rs 236 crore

Lupin has received approval from the Drugs Controller General (India) (DCGI) to conduct a combined Phase-IIb/III clinical trial for its herbal anti-psoriasis drug for the treatment of chronic skin ailments.

Rajesh Exports has bagged an export order worth Rs 272 crore of gold jewellery from Lazorde Jewellery, Kuwait.

DLF Ltd has secured Rs 6,000 crore contract from Delhi Development Authority (DDA) for constructing an international convention centre in Dwarka.

Biocon announces a definitive agreement to divest its enzymes business vertical to Novozymes A/S for US \$115 million.

Strides Arcolab has got its first abbreviated new drug application (ANDA) approval from USFDA for Keterolac Tromethamine Injection.

Uttam Sugar board to meet on July 21 to mull Rights Issue.

Results Declared After Market Hours

Companies	Q1FY08		YOY (%)		QOQ (%)	
	Sales	NP	Sales	NP	Sales	NP
Alembic	172.73	17.04	18.24	-6.63	5.51	28.60
Anant Raj Inds.	104.27	73.54	1093.02	267.33	1042.06	6466.07
Areva T&D	389.31	37.85	-0.55	38.24	7.89	6.23
Four Soft	10.09	-0.71	6.55	PL	66.50	LL
HEG	224.80	28.48	21.92	157.04	-8.01	-4.59
Infotech Ent. (Conso)	148.81	12.97	27.16	-23.71	-1.57	-47.85
Orient Ceramics	46.01	1.87	19.04	-36.61	-16.81	-24.90
Parekh Aluminex	62.52	5.78	97.10	98.63	6.34	21.68
T N Newsprint	214.01	23.73	19.35	26.16	-5.15	2.28
Texmaco	142.99	11.53	64.43	150.65	30.17	3.78
VST Inds.	77.52	18.83	-5.97	25.62	-18.29	25.12

Results Declared During Market Hours

Companies	Q1FY08		YOY (%)		QOQ (%)	
	Sales	NP	Sales	NP	Sales	NP
Biocon(Conso)	270.83	52.83	28.05	35.77	-2.66	-12.97
Gemini Comm.	49.72	5.41	41.21	79.73	39.62	-29.37
Hexaware (Cons)	261.64	26.12	26.47	-12.26	-1.03	-25.77
I D B I	1792.79	153.12	29.56	1.69	-1.19	-28.29
IL&FS Investment	16.98	5.86	64.69	65.07	5.40	-0.68
Plethico Pharmac	122.50	32.66	51.16	40.65	13.43	26.93
Polaris (Cons)	257.45	14.40	10.95	-28.96	-4.92	-32.71
Reliance Energy	1624.01	221.56	40.63	25.45	0.60	-6.68
Reliance Natural	26.60	15.05	108.79	269.78	-52.78	104.76
Sona Koyo Steer.	185.27	6.71	31.38	41.56	-13.43	-39.22
Tanla Solutions(Conso)	89.45	33.25	125.31	107.04	14.62	-2.32
Themis Medicare	58.67	3.53	78.11	165.41	36.41	115.24

* **Reliance Natural** Net profit includes other income of Rs 38.68 Cr Vs Rs 7.39 Cr last year

Board Meetings Today

DATE	COMPANY	PURPOSE
19/07/2007	ACC Ltd.	Qtr Results & Interim Dividend
19/07/2007	Accel Transmatic Ltd.	Quarterly Results
19/07/2007	Ashok Leyland Ltd.	Quarterly Results
19/07/2007	Autoline Industries Ltd.	Quarterly Results
19/07/2007	Bihar Caustic & Chemicals Ltd.	Quarterly Results
19/07/2007	Bilpower Ltd.	, Dividend & Qtr Results
19/07/2007	CCL Products India Limited	Dividend & Qtr Results
19/07/2007	DLF Ltd.	Dividend & Qtr Results
19/07/2007	Essel Propack Ltd.	Quarterly Results
19/07/2007	GEI Industrial Systems Ltd.	Quarterly Results
19/07/2007	Great Offshore Ltd.	Quarterly Results
19/07/2007	HOV Services Ltd.	Quarterly Results
19/07/2007	ICI (India) Ltd.	Quarterly Results
19/07/2007	ITI Ltd.	Quarterly Results
19/07/2007	Kirloskar Oil Engines Ltd.	Quarterly Results
19/07/2007	Larsen & Toubro Ltd.	Quarterly Results
19/07/2007	Lupin Ltd.	Quarterly Results
19/07/2007	Madras Fertilizers Ltd.	Quarterly Results
19/07/2007	Mastek Ltd.	Audited Results & Final Dividend
19/07/2007	Micro Inks Ltd.	Quarterly Results
19/07/2007	Novartis India Ltd.	Quarterly Results
19/07/2007	Orchid Chemicals & Pharmaceuticals Ltd.	Quarterly Results
19/07/2007	Ponni Sugars (Erode) Ltd.	Quarterly Results
19/07/2007	Ranbaxy Laboratories Ltd.	Quarterly Results
19/07/2007	Shree Cements Ltd.	Quarterly Results
19/07/2007	SKF India Ltd.	Quarterly Results
19/07/2007	South Asian Enterprises Ltd.	Quarterly Results
19/07/2007	Southern Iron & Steel Company Ltd.	Quarterly Results
19/07/2007	State Bank Of Bikaner and Jaipur	Quarterly Results
19/07/2007	Tech Mahindra Ltd.	Quarterly Results
19/07/2007	Trent Ltd.	Quarterly Results
19/07/2007	Unichem Laboratories Ltd.	Quarterly Results
19/07/2007	Vakrangee Softwares Ltd.	Quarterly Results
19/07/2007	Welspun Gujarat Stahl Rohren Ltd.	Quarterly Results

Today's Quarterly Results

Date	Company Name	Date	Company Name
19-Jul	Aban Offshore Lt	19-Jul	M M Forgings
	ACC		Mastek
	Ashok Leyland		Micro Inks
	Autoline Industr		Orchid Chemicals
	Bihar Caustic		Ranbaxy Labs.
	Bilpower		Ranbaxy(Conso)
	CCL Products		Shree Cement
	DLF		SKF India
	Ennore Foundries		St Bk of Bikaner
	Essel Propack		Trent
	G M Breweries		Tech Mahindra (Conso)
	Great Offshore		Unichem Labs.
	ICI (India)		Vakrangee Soft.
	ITI		Welspun Guj.Stah
	Larsen & Toubro		Wipro
	Lupin		

Forthcoming Quarterly Results

Date	Company Name	Date	Company Name
20-Jul	Aurionpro Solu	20-Jul	Tata Invest.Corp
	Balaji Amines		Tinplate Co.
	BASF India		UltraTech Cem.
	Blue Star Info.		Voltas
	Cosmo Films	21-Jul	Aptech
	Exide Inds.		F A C T
	Finolex Cables		FCI OEN Connect.
	Godavari Fert.		Garware-Wall Rop
	Guj. Ambuja Cem		Guj. Inds. Power
	Hanil Era Text		Havell's India
	Hind.Oil Explor.		ICICI Bank
	Ipca Labs.		Indian Bank
	Jain Irrigation		JK Lakshmi
	Karur Vysya Bank		Mangalam Cement
	Kirl. Brothers		Piramyd Retail
	L T Overseas		Ramkrishna Forg.
	NELCO		Sesa Goa
	Neyveli Lignite		Shreyas Shipping
	PVR		Trigyn Techno.
	Raymond		Zandu Pharma.
	Sasken Comm(Conso)		
	Satyam Computer		
	SRF		
	St Bk of Travanc		
	Sundaram Brake		

Today's Corporate Action

Scrip Code	Company Name	Ex-Date	Purpose	Div (Rs.)
500039	Banco Products	19/07/2007	Dividend	1.50
522004	Batliboi	19/07/2007	Dividend	2.00
500493	Bharat Forge	19/07/2007	Dividend	3.50
500480	Cummins India	19/07/2007	Dividend	2.00
517477	Elnet Technolog	19/07/2007	Dividend	1.80
508906	Everest Inds.	19/07/2007	Dividend	4.00
532511	Excel Crop Care	19/07/2007	Dividend	3.75
500171	GHCL	19/07/2007	Dividend	2.70
511676	GIC Housing Fin	19/07/2007	Dividend	3.00
500170	GTN Industries	19/07/2007	Dividend	0.90
532764	Gwalior Chemical	19/07/2007	Dividend	0.75
508486	Hawkins Cookers	19/07/2007	Dividend	7.00
509675	Hyd.Industries	19/07/2007	Dividend	5.00
504741	Indian Hume Pipe	19/07/2007	Dividend	6.00
504786	Inv.& Prec.Cast.	19/07/2007	Dividend	2.30
530049	J J Exporters	19/07/2007	Dividend	2.00
532745	JRG Securities	19/07/2007	Dividend	1.50
507794	Khaitan Chemical	19/07/2007	Dividend	1.80
520043	Munjali Showa	19/07/2007	Dividend	2.00
530367	NRB Bearings	19/07/2007	Dividend	1.30
532687	Repro India	19/07/2007	Dividend	2.00
532793	Shree Ashtavina	19/07/2007	Dividend	1.20
530821	Srinivasa Ship.	19/07/2007	Dividend	2.00
504959	Stovec Inds.	19/07/2007	Dividend	2.20
532348	Subex Azure	19/07/2007	Dividend	2.00
532390	TajGVK Hotels	19/07/2007	Dividend	3.00
505978	Triton Valves	19/07/2007	Dividend	10.00
507817	Wires & Fabriks	19/07/2007	Dividend	1.50

Bulk deals on BSE

Date	Scrip Name	Name of Client	Buy/Sell	Quantity	Price	% Equity
18-Jul	BALASORE ALLOYS	HSBC ASSET MGMT PMS AC	BUY	380940	31.10	0.59
18-Jul	BAMPSL SEC	JMP SECURITIES PVT LTD	SELL	350462	1.87	0.67
18-Jul	EURO CERAMICS	MACQUARIE BANK LTD	BUY	205118	174.00	1.20
18-Jul	GEI HAMON INDS	SUNDARAM BNP PARIBAS	BUY	130075	86.08	1.00
18-Jul	GITANJALI GEMS	MORGAN STANLEY AND CO MAU	BUY	500000	243.50	0.85
18-Jul	JRG SECURITIES	HSBC FIN SERV MIDDLEEAST LTD	BUY	70545	44.95	0.55
18-Jul	ZEE NEWS	HDFC TRUSTEE CO EQUITY FUND	BUY	1580000	57.54	0.66

Bulk deals on NSE

Date	Scrip Name	Name of Client	Buy/Sell	Quantity	Price	% Equity
18-Jul	EID PARRY	GOLDMAN SACHS INVESTMENT	BUY	881000	134.99	0.99
18-Jul	GITANJALI GEMS	MORGAN STANLEY DEAN WITTER	BUY	500000	243.5	0.85
18-Jul	MURUDESH CERAMIC	JAROLI VINCOM PVT LTD	BUY	100000	147.76	0.57
18-Jul	SHRI RAMRUPAI	MICRO MANAGEMENT LTD.	BUY	351080	44.11	0.53
18-Jul	ZEE NEWS	HDFC TRUSTEE CO.LTD	BUY	1920000	57.25	0.80

DERIVATIVE SUMMARY

Nifty gained 3 points or 0.06% and closed at 4499.55. Nifty future closed at 4481.30, a discount of 18 points.

Open interest increased by Rs 1,138 Cr or 1.3% at Rs 86,840 Cr. Open interest in number of shares went up by 1.1% from 185.26 Cr to 187.33 Cr shares. Open interest in futures, calls and puts changed by 0.7%, 5% and 2% respectively in value terms and 0.3%, 6% and 4% respectively in number of shares.

IV of Nifty 4,500 Call & 4,450 Put was 13.1% & 21.9% respectively. Previous day IVS were 13.4 & 20.9% respectively for near strike options.

OI in Nifty futures calls & puts changed by -0.6%, 4% and 2% respectively. Nifty **4,500** Call added 3,749 contracts in OI and **4450** Put added 1,160 contracts in OI.

Put /Call Ratio (OI)

	18/0707	17/0707
Overall	0.35	0.35
Nifty	1.60	1.64

Put /Call Ratio (Volume)

	18/0707	17/0707
Overall	1.09	1.24
Nifty	1.53	2.12

Turnover Details

Particular	18/0707	17/07/07
Index Futures	11331.05	9720.43
Stock Futures	27449.82	29904.12
Index Options	4581.82	4186.71
Stock Options	1689.96	2026.42
Total	45052.64	45837.68

SECURITIES IN BAN PERIOD

The derivative contracts in the underlying **BRFL, GMR INFRA, IDBI ,IFCI, JP HYDRO, NAGARFERT, RENUKA & TTML** have crossed 95% of the market-wide position limit and are currently in the ban period.

Forthcoming Corporate Action

Company Name	Ex-Date	Purpose	Div (Rs.)
Bharat Forge	19/07/2007	Dividend	3.50
Cummins	19/07/2007	Dividend	2.00
Unitech	20/07/2007	Dividend	0.50
Jaiprakah Asso	23/07/2007	Dividend	1.50
Tata Tea	23/07/2007	Dividend	15.00
TCS	27/07/2007	Interim Dividend	3.00
PARSVNATH	30/07/2007	Dividend	2.50
MRPL	01/08/2007	Dividend	0.80
GDL	02/08/2007	Bonus(1:4)	
JINDAL STAINL	02/08/2007	Dividend	2.00
SOBHA	02/08/2007	Dividend	5.50
Hotel Leela	03/08/2007	Dividend	0.15

FII Activity on 18 - JULY

	Buy		Sell		NET(Rs)	Open Interest	
	Contracts	Value(Rs Cr)	Contracts	Value(Rs Cr)		Contracts	Values (Cr.)
Index Futures	57131	1277.02	98821	2207.30	-930.28	762616	17108.69
Index Options	19953	440.97	9078	202.16	238.81	514982	11585.94
Stock Futures	50720	1549.97	62437	1920.29	-370.31	897235	27578.91
Stock Options	456	11.96	513	16.26	-4.30	9357	246.99
					-1066.08		

FII OI

Date	Index Future	Index Option	Stock Future	Stock Option
18-JUL	762616	514982	897235	9357
17-JUL	753634	506027	880388	8468

Cumulative FII positions as a percentage of total gross market position in the derivative segment, as on July 17, 2007 is 32.44%.

SECTOR WATCH:

	% Cg in futures OI	% Cg in Price		% Cg in futures OI	% Cg in Price
Banking/Finance			METAL		
CORPBANK	-16	0.58	STER	5	1.77
DENABANK	-17	1.97			
IDFC	11	-0.67	OIL/GAS		
INDIANB	15	-1.94	RNRL	-7	-0.23
LICHSGFIN	12	-4.41			
PFC	11	1.50	PHARMA		
SBIN	7	-0.47	DIVISLAB	8	3.41
UTIBANK	-8	1.00	NICOLASPIR	21	0.17
			UNIPHOS	-6	0.66
CEMENT					
ACC	10	2.04	POWER		
BIRLAJUTE	5	2.47	CESC	11	3.48
INDIACEM	12	-1.40	JPHYDRO	-5	0.55
SHREECEM	21	-2.46	REL	10	-1.67
ULTRATECH CEM	8	-0.30			
			SUGAR		
CONS/INFRA			RENUKA	-12	-1.40
DLF	16	5.02	TRIVENI	18	-1.11
GMR INFRA	-13	-3.21			
IVRCLINFRA	11	-0.90	TECH		
JP ASSOCIATE	10	0.62	POLARIS	6	-6.25
UNITECH	7	-1.01			
			TELECOM		
ENGINEERING			RCOM	6	0.97
BEML	-6	0.15	TTML	-5	1.09
CROMP GREAVES	-10	2.78			
PUNJLLOYD	5	-1.92	OTHERS		
VOLTAS	-10	1.00	INDHOTEL	-5	-0.72
			SCI	-5	0.32
FERT/CHEM					
GNFC	-6	-1.53			
FMCG					
DABUR	7	-2.85			
TITAN	5	1.15			

Top Gainers & Losers Open Interest Wise

Top Gainers

Company	Future(%)	Price (%)	18-Jul	17-Jul	COC Chg.	OI Rs. Cr.
NICOLASPIR	21	0	16	12	5	41
SHREECEM	21	-2	53	39	13	7
TRIVENI	18	-1	39	26	12	22
DLF	16	5	31	25	6	1262
INDIANB	15	-2	32	20	12	51

Top Losers

Company	Future(%)	Price (%)	18-Jul	17-Jul	COC Chg.	OI Rs. Cr.
DENABANK	-17	2	28	-4	32	73
CORPBANK	-16	1	-7	5	-12	16
GMRINFRA	-13	-3	24	25	-1	952
RENUKA	-12	-1	18	20	-2	150
CROMPGREAV	-10	3	-1	13	-14	29

Top Gainers & Losers Price Wise

Top Gainers

Company	Future(%)	Price (%)	18-Jul	17-Jul	COC Chg.	OI Rs. Cr.
DLF	16	5	31	25	6	1262
KOTAKBANK	-2	4	17	30	-13	246
CESC	11	3	25	28	-3	91
HINDALCO	4	3	16	3	13	768
DIVISLAB	8	3	26	15	11	383

Top Losers

Company	Future(%)	Price (%)	18-Jul	17-Jul	COC Chg.	OI Rs. Cr.
POLARIS	6	-6	8	14	-5	115
NDTV	5	-5	36	25	11	209
TATATEA	-3	-5	-56	-57	1	187
LICHSGFIN	12	-4	39	28	11	55
GMRINFRA	-13	-3	24	25	-1	952

THE INDICATOR**Across the Atlantic : End of winning streak**

The Dow Jones industrial average tumbled by as much as 145 points before finishing 53 points, or about 0.4 percent lower.

The market came under early pressure after reports that investments in two leveraged funds run by Bear Stearns are now nearly worthless, with Federal Reserve Chairman **Ben Bernanke** telling Congress the situation would likely get worse before getting better. Speaking to a Congressional committee, the Fed chief said that he sees moderate economic growth to pick up gradually this year, but said that the central bank is still wary about inflation.

Pfizer fell \$0.83 to \$25.13 posted a decline in quarterly profit, hurt by generic competition, sending its shares over 3 percent. **Altria** was down \$0.98 to \$70.30 as it reported lower profits that topped expectations, but cut its full-year earnings forecast, while **United Technologies** booked higher profits. **22** of the **30** Dow components finished lower. IBM reported better-than-expected profits and sales when it reported quarterly earnings.

EBay also reported earnings and revenue that beat analyst projections, helped by strength in its auction business. Stocks retreated earlier in the session following disappointing earnings news from **Yahoo** down \$1.33 to \$26.20 and **Intel** down \$1.27 to \$25.06. Shares of the two companies fell nearly 5 percent on the Nasdaq.

Treasury prices climbed, lowering the yield on the benchmark 10-year note to 5.02 percent from 5.07 percent late Tuesday. U.S. light **crude** for August delivery jumped \$1.02 to \$75.02 a barrel on the New York Mercantile Exchange.

The **dollar** fell against the euro and the yen. COMEX **gold** for August gained \$7.80 to \$673.70

Trading **volumes** showed 1.7 billion shares exchanging hands on the New York Stock Exchange and 2.2 billion on the Nasdaq. **Declining issues** topped gainers by **20 to 11** on the NYSE and by 9 to 5 on the Nasdaq.

THE INDICATOR
Support-Resistance Levels – July 19, 2007

	Close	Support 1	Support 2	Resist. 1	Resist. 2	3 Mths High	3 Mths Low
BSE – SENSEX	15301.17	15210.00	15160.00	15365.00	15440.00	15440.20	13423.64
S&P CNX NIFTY	4499.55	4469.00	4452.00	4527.00	4550.00	4550.25	3933.35
ACC LTD	1131.30	1100.00	1078.00	1147.00	1177.00	1145.05	751.70
AD LABS FILMS	542.80	532.00	521.00	555.00	569.00	595.00	417.15
ALLAHABAD BANK	102.00	100.00	98.00	104.00	107.00	107.90	74.15
ANDHRA BANK	95.20	93.00	91.00	97.00	100.00	99.15	79.25
BAJAJ AUTO	2281.00	2214.00	2171.00	2311.00	2371.00	2767.20	2058.00
BANK OF BARODA	300.05	293.00	288.00	306.00	314.00	312.90	211.50
BANK OF INDIA	267.00	260.00	255.00	271.00	278.00	275.90	181.10
BPCL	331.10	325.00	318.00	339.00	348.00	400.00	307.35
BHARTI AIRTEL	884.70	860.00	844.00	898.00	921.00	897.85	790.00
BHEL	1631.95	1591.00	1560.00	1660.00	1703.00	1715.00	1177.78
CANARA BANK	284.25	278.00	273.00	290.00	298.00	298.00	200.50
CENTURY TEXT	707.85	690.00	677.00	721.00	739.00	740.90	547.00
COLGATE	372.60	363.00	356.00	379.00	388.00	404.90	336.05
DLF	643.40	623.00	611.00	651.00	667.00	649.00	526.60
ESSAR OIL	53.95	52.50	51.50	56.00	57.00	65.10	51.80
GAS AUTHORITY (I)	332.60	325.00	318.00	339.00	347.00	338.00	271.05
GMR INFRA	867.85	848.00	832.00	885.00	908.00	1009.00	370.80
GUJ AMBUJA	139.20	134.00	128.00	142.00	145.00	140.80	105.00
GUJ NARMADA	135.20	132.00	130.00	138.00	142.00	139.30	92.65
HERO HONDA	719.10	697.00	684.00	728.00	747.00	744.85	625.00
HIND LEVER	198.80	194.00	187.00	204.00	208.00	218.75	180.15
HIND PETROLEUM	260.05	254.00	249.00	265.00	272.00	310.00	251.05
ICICI BANK	983.35	956.00	938.00	998.00	1024.00	1010.00	822.15
IDBI	115.75	114.00	112.00	119.00	122.00	126.40	80.40
IDEA CELLULAR	129.90	127.00	124.00	132.00	136.00	130.95	100.20
IFCI LTD	56.60	55.50	54.00	58.00	59.00	64.20	31.05
INDIA CEMENTS	229.15	223.00	219.00	233.00	239.00	237.30	162.50
INDIA INFOLINE	807.80	787.00	772.00	821.00	843.00	853.00	401.00
INDIAN BANK	156.95	154.00	151.00	160.00	164.00	178.50	93.70
INDIAN HOTELS	143.90	141.00	138.00	147.00	151.00	158.00	133.05
INDIAN OIL CORP	428.70	420.00	412.00	438.00	449.00	524.40	361.00
IOB	130.30	129.00	127.00	135.00	138.00	140.65	99.00
INDIAN PETRO	361.85	354.00	347.00	369.00	379.00	367.70	290.00
INFOSYS	1944.55	1897.00	1860.00	1979.00	2031.00	2094.80	1715.00
ITC LTD	154.10	151.00	148.00	157.00	162.00	172.00	145.00
IVRCL INFRA	395.10	388.00	381.00	405.00	416.00	430.45	277.00
L&T	2330.00	2278.00	2234.00	2378.00	2440.00	2450.00	1539.00
MTNL	162.65	159.00	156.00	166.00	171.00	171.00	144.40
M&M	806.55	784.00	769.00	819.00	840.00	838.70	679.50
MARUTI UDYOG	820.65	799.00	784.00	834.00	856.00	876.00	715.05
MATRIX LABS	255.20	250.00	246.00	261.00	268.00	271.00	180.10
MOSER BAER (I)	307.80	302.00	296.00	315.00	324.00	343.17	213.33
NDTV LTD	406.00	399.00	391.00	416.00	427.00	459.70	315.25
NTPC	155.75	152.00	149.00	159.00	163.00	166.45	148.35
ONGC CORPN	892.85	874.00	857.00	912.00	935.00	990.00	826.70
ORCHID CHEM	239.30	234.00	230.00	244.00	251.00	277.70	231.95
ORIENTAL BANK	259.00	252.00	248.00	263.00	270.00	263.90	186.15

THE INDICATOR

	Close	Support 1	Support 2	Resist. 1	Resist. 2	3 Mths High	3 Mths Low
PARSVNATH	367.50	358.00	351.00	374.00	384.00	401.90	283.00
PATEL ENGG	449.60	439.00	430.00	458.00	470.00	489.30	334.05
POLARIS	140.30	139.00	136.00	145.00	149.00	206.90	139.25
PFC	193.40	188.00	184.00	196.00	201.00	206.70	108.80
PNB	561.65	550.00	539.00	574.00	589.00	590.00	462.00
RANBAXY LABS	347.05	339.00	333.00	354.00	363.00	406.95	336.00
REL CAPITAL	1172.35	1143.00	1121.00	1193.00	1224.00	1209.00	685.60
RELIANCE INDS	1822.65	1777.00	1742.00	1854.00	1903.00	1839.00	1460.60
RNRL	42.90	41.50	40.50	44.00	45.00	44.35	23.35
REL PETROLEUM	113.10	111.00	109.00	116.00	119.00	119.70	74.55
SATYAM	481.75	472.00	463.00	492.00	505.00	513.55	436.00
SIEMENS	1325.00	1301.00	1275.00	1357.00	1393.00	1494.75	1021.50
SOBHA DEV	920.10	897.00	879.00	936.00	960.00	987.40	800.00
STATE BANK	1575.60	1536.00	1506.00	1603.00	1645.00	1799.00	1001.00
SAIL	153.95	151.00	148.00	157.00	161.00	167.20	122.65
SUZLON ENERGY	1478.55	1439.00	1411.00	1502.00	1541.00	1555.00	1100.00
SYNDICATE BANK	86.70	85.00	83.00	88.00	91.00	91.00	67.60
TATA CHEM	254.10	249.00	244.00	260.00	267.00	275.00	205.00
TATA MOTORS	743.35	725.00	711.00	757.00	777.00	789.85	575.00
TATA POWER	668.50	652.00	639.00	680.00	698.00	708.20	512.00
TATA STEEL	682.80	663.00	651.00	692.00	710.00	711.95	464.00
TATA TEA	784.15	771.00	756.00	805.00	826.00	1021.50	651.35
TCS	1166.65	1135.00	1113.00	1184.00	1215.00	1329.90	1100.00
TITAN INDS	1312.65	1280.00	1255.00	1336.00	1371.00	1375.05	939.80
UNION BANK	149.90	147.00	144.00	153.00	157.00	160.80	103.00
UNITECH	549.40	537.00	526.00	560.00	575.00	623.00	336.00
VSNL	489.90	470.00	461.00	501.00	510.00	506.20	423.00
WIPRO LTD	506.35	494.00	484.00	516.00	529.00	635.00	492.70
ZEE TELEFILMS	326.65	321.00	315.00	335.00	344.00	348.40	262.05

THE INDICATOR

Anagram Research is also available on Bloomberg < Code ANGM > and ISI Emerging Markets.

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