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Market Insight:

BSE Sensex and Nifty have exhibited a downward bar reversal. A downward bar reversal has bearish implications and it indicates that there is selling pressure/profit booking emerging at higher levels. Technically, caution is advised in the market for the time being.

Based on the chart pattern developed to date, one may use the level of 4200 (Nifty) and 14,300 in Sensex as the stop loss level for long positions. Breach of these support levels may lead to a deeper correction.

On the resistance front, the Nifty faces resistance at around 4,300 level and the Sensex at around 14,500-14,700 levels.

CNX - NIFTY



SENSEX



Statistic:

	SENSEX	NIFTY
CLOSE	14363.26	4246.20
PIVOT	14396.60	4256.22
S1	14292.55	4221.03
S2	14221.85	4195.87
R1	14467.30	4281.38
R2	14571.35	4316.57

Warning:

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

Punter's Zone (High Risk Intraday calls for day traders)

Scrip	Price	Recommendation	Stop Loss	Target
IDEA.	Rs.118.80.	Buy between Rs.115 and Rs.117.	Rs.113.	Rs.122.
TATA STEEL.	Rs.659.65.	Sell between Rs.665 and Rs.670.	Rs.675.	Rs.645.
REL ENERGY.	Rs.569.70.	Buy between Rs.560 and Rs.565.	Rs.555.	Rs.585.

(Note: These calls will expire in a single day and will not be tracked.)

Technical Call (1 - 15 days time frame)

Scrip	Price	Recommendation	Stop Loss	Target
IDFC.	Rs.115.10.	Buy between Rs.111 and Rs.113.	Rsd.109.	Rs.120.
TITAN.	Rs.1100.10.	Sell between Rs.1110 and Rs.1125.	Rs.1130.	Rs.1070.
DCB.	Rs.114.80.	Sell between Rs.115 and Rs.117.50.	Rs.120.00.	Rs.107.50.

TRADING LAWS

- A Trader not observing STOP LOSS, cannot survive for long.
- Never re-schedule your stop loss, square up first and then take a fresh view.
- Book small losses by buying / selling near support / resistance, and look for big Gains, this will maximize the gains.
- Don't try to anticipate the change in main trend, so don't go against trend.

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Call Tracker:

Scrip	Original Call Details	Fresh Call
Bharat Forge	Buy between Rs.335 and Rs.340. SL-Rs.328. TGT-Rs.375.	STOP LOSS TRIGGERED.
BIOCON	Buy between Rs.455 to Rs.460. SL-Rs.450. TGT-Rs.485.	TRADE CLOSE.
ERA CONSTRUCTION	Buy between Rs.355 and Rs.360. SL-Rs.345. TGT-Rs.390.	TRADE CLOSE.
LUPIN.	Buy between Rs.700 and Rs.710. SL-Rs.690. TGT-Rs.740.	TRADE CLOSE.
JINDAL STAINLESS.	Buy between Rs.151 and Rs.154. SL-Rs.148. TGT-Rs.162.	BOOK PROFITS.
HCL- TECH	Buy between Rs.340 and Rs.345. SL-Rs.335. TGT-Rs.365.	TRADE CLOSE.
AMTEK AUTO	Buy between Rs.400 and Rs.405. SL-Rs.385. TGT-Rs.445.	TRADE CLOSE.
STERLING BIOTECH	Buy between Rs.158 and Rs.162. SL-Rs.155. TGT-Rs.170.	TRADE CLOSE.
BASF	Buy between Rs.255 and Rs.260. SL-Rs.250. TGT-Rs.270.	TARGET REACHED.
GLENMARK.	Buy between Rs.670 and Rs.680. SL-Rs.660. TGT-Rs.710.	TRADE CLOSE.
CENTURY TEXTILES.	Buy between Rs.610 and Rs.615. SL-Rs.605. TGT-Rs.635.	TRADE CLOSE.
SATYAM COMPUTERS.	Buy between Rs.443 and Rs.448. SL-Rs.438. TGT-Rs.468.	BOOK PROFITS.

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BSE MIDCAP DATA

Open	6155.15
High	6183.76
Low	6098.22
Close	6108.84
Change	-36.04
Pivot	6130.27
S1	6076.79
S2	6044.73
R1	6162.33
R2	6215.81

BSE SMALLCAP DATA

Open	7306.72
High	7325.11
Low	7227.10
Close	7237.55
Change	-49.22
Pivot	7263.25
S1	7201.40
S2	7165.24
R1	7299.41
R2	7361.26

CNX IT

Open	5233.10
High	5246.35
Low	5189.75
Close	5205.90
Change	-18.75
Pivot	5214.00
S1	5181.65
S2	5157.40
R1	5238.25
R2	5270.60

- BSE Small cap Index has exhibited a bearish candlestick. One may use the level of 7,200 as the stop loss level for long positions.
- BSE Midcap Index has exhibited a bearish candlestick. One may use the level of 6075 as the stop loss level for long positions.
- CNX IT Index has lost ground. One may use the level of 5175 as the stop loss level for long positions for the time being.

BSE MIDCAP INDEX



BSE SMALL CAP INDEX



CNX IT INDEX



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Support Resistance – Nifty 50

Name	Close	R2	R1	Pivot Point	S1	S2
ABB	4384.70	4438.90	4411.80	4375.90	4348.80	4312.90
ACC	883.75	911.22	897.48	881.07	867.33	850.92
BAJAJAUTO	2184.35	2291.25	2237.80	2206.50	2153.05	2121.75
BHARTIARTL	850.20	874.40	862.30	854.90	842.80	835.40
BHEL	2713.25	2773.75	2743.50	2717.75	2687.50	2661.75
BPCL	384.50	409.40	396.95	387.55	375.10	365.70
CIPLA	208.10	210.70	209.40	207.70	206.40	204.70
DABUR	97.00	99.67	98.33	96.57	95.23	93.47
DRREDDY	655.20	671.60	663.40	656.70	648.50	641.80
GAIL	289.80	303.37	296.58	290.92	284.13	278.47
GLAXO	1231.60	1262.43	1247.02	1226.58	1211.17	1190.73
GRASIM	2508.55	2592.08	2550.32	2508.18	2466.42	2424.28
GUJAMBCEM	114.85	119.82	117.33	115.77	113.28	111.72
HCLTECH	333.60	354.53	344.07	337.53	327.07	320.53
HDFC	1804.45	1887.78	1846.12	1808.33	1766.67	1728.88
HDFCBANK	1114.65	1154.52	1134.58	1105.07	1085.13	1056.62
HEROHONDA	690.20	710.60	700.40	689.70	679.50	668.80
HINDALCO	144.70	150.93	147.82	145.78	142.67	140.63
HINDLEVER	198.55	204.52	201.53	197.02	194.03	189.52
HINDPETRO	299.25	311.75	305.50	301.25	295.00	290.75
ICICIBANK	917.85	957.28	937.57	925.28	905.57	893.28
INFOSYSTCH	1925.75	1967.18	1946.47	1933.28	1912.57	1899.38
IPCL	348.10	355.97	352.03	349.52	345.58	343.07
ITC	166.25	173.02	169.63	167.62	164.23	162.22
LT	1723.85	1799.28	1761.57	1738.28	1700.57	1677.28
M&M	735.40	748.17	741.78	734.57	728.18	720.97
MARUTI	815.20	850.90	833.05	822.15	804.30	793.40
MTNL	154.80	160.53	157.67	155.93	153.07	151.33
NATIONALUM	244.00	250.33	247.17	243.83	240.67	237.33
ONGC	914.45	938.68	926.57	917.78	905.67	896.88
PNB	560.35	598.78	579.57	550.28	531.07	501.78
RANBAXY	389.75	410.85	400.30	394.45	383.90	378.05
RCOM	511.50	541.10	526.30	515.95	501.15	490.80
REL	569.70	608.87	589.28	564.72	545.13	520.57
RELIANCE	1756.15	1815.78	1785.97	1767.98	1738.17	1720.18
RPL	92.40	96.43	94.42	93.23	91.22	90.03
SAIL	144.45	148.42	146.43	144.27	142.28	140.12
SATYAMCOMP	453.25	458.95	456.10	452.05	449.20	445.15
SBIN	1308.70	1345.47	1327.08	1311.62	1293.23	1277.77
SIEMENS	1245.10	1298.30	1271.70	1253.40	1226.80	1208.50
STER	538.55	570.18	554.37	542.18	526.37	514.18
SUNPHARMA	1087.50	1128.50	1108.00	1089.50	1069.00	1050.50
SUZLON	1154.75	1194.05	1174.40	1159.20	1139.55	1124.35
TATAMOTORS	708.00	782.53	745.27	696.58	659.32	610.63
TATAPOWER	608.45	636.08	622.27	609.63	595.82	583.18
TATASTEEL	659.65	688.12	673.88	649.47	635.23	610.82
TCS	1233.40	1249.73	1241.57	1233.33	1225.17	1216.93
VSNL	478.05	507.68	492.87	482.98	468.17	458.28
WIPRO	534.95	541.52	538.23	534.42	531.13	527.32
ZEEL	309.70	321.73	315.72	310.88	304.87	300.03

Pivot Point: An Intra- Day Trading tool.

PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1. As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the -use of suggested STOP LOSS.

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