

high noon



Visit us at www.sharekhan.com

December 05, 2006 12:00 noon IST

Punter's Call

4050 in sight

The Nifty traded firm in the first hour of the session and the initial target of 4050 is within striking distance. The 4000 level should now act as a good intra-day support in case of any correction. Reliance Industries has joined the party and the stock is heading towards Rs1,300-1,320. The bias is up as long as the Nifty trades above the 3954 level.

SBI would be a good buy around the Rs1,300 level. ACC is a good buy around the Rs1,150 level. NTPC looks good till Rs155.

Advance Decline BSE 1460 752 NSE 611 307 Moving Average (hourly) 20(S) 100 (S) 3982 3918 40(E) 3967 200 (S) 3832

S: Simple Moving Average

E: Exponential Moving Average

Updated at 12:00 noon



Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Short term (Nifty)	4020	†	Down below 3954	3975 / 4020

Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Medium term (Nifty)	4100	†	Down below 3900	3930 / 4050

lcon guide								
↑ Up	Down	Downswing matures	↑ Upswing matures					

SENSe the	e indEX						
Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Buy Price	Closing Price	Potential % P/L at CMP	Targets
28-11-06	SENSEX spot	Book profit	-	13587	13947	2%	13787-13987
28-11-06	NIFTY spot	Book profit	-	3915	4018	2%	3970-4035

Smart Charts > Open Long Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Buy Price	Closing Price	Potential % P/L at CMP	Targets
29-11-06	ICICI Bank		824.4	870.0	870.5	0%	989
28-11-06	Reliance Industries		1,194.7	1,259.0	1,260.1	0%	1,419
24-11-06	TVS Motors		92.7	101.0	99.0	-2%	128.7
21-11-06	TCS		1,094.8	1,141.0	1,191.4	4%	1,249
21-11-06	Repro India		94.8	103.5	109.7	6%	150
15-11-06	Gwalior Chemicals		84.0	91.5	87.1	-5%	105-110
15-11-06	Indian Hotels		144.4	156.0	158.7	2%	190-200
08-11-06	Welspun Gujarat		64.8	77.3	92.1	19%	105-11
06-11-06	Hindustan Oil Explora	tion	93.4	101.0	95.8	-5%	130-140
06-11-06	Andhra Bank		84.4	94.6	91.4	-3%	115-120
09-10-06	TV Today		69.4	77.0	74.8	-3%	90-92
09-10-06	Fedders Lloyd		106.7	128.0	131.6	3%	165-170
09-10-06	Clutch Auto		114.4	127.5	134.8	6%	150-15
09-10-06	CEAT		115.4	133.0	128.3	-4%	170
18-09-06	Finolex Industries		84.4	99.4	91.4	-8%	129-13

Momentum Calls > Open Long Calls

For	the	short	term-1	to	5	days
-----	-----	-------	--------	----	---	------

Stock	Product type	Action date	Stop loss	Closing Price	Target 1	Target 2
Mahindra & Mahindra	Cash / Future	04-12-06	834.4	845.10	878	900
Tisco	Cash / Future	04-12-06	457.4	468.10	483	495
McDowell	Cash / Future	30-11-06	Profit booked	862.00	828	850

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

Advantage Options

Date	Name	Expiry	Reco Price	Strike Price	CMP (Rs)	Target (Rs)	Stop Loss (Rs)
29-11-06	Buy ICICI Bank Dec Call	28-Dec	28	900	25.0	115	12
28-11-06	Buy Reliance Dec Call	28-Dec	30	1290	33.0	140	12



Disclaimer

[&]quot;This document has been prepared by Sharekhan Ltd. This Document is subject to changes without prior notice and is intended only for the person or entity to which it is addressed to and may contain confidential and/or privileged material and is not for any type of circulation. Any review, retransmission, or any other use is prohibited. Kindly note that this document does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction.

Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. SHAREKHAN will not treat recipients as customers by virtue of their receiving this report.

Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. SHAREKHAN will not treat recipients as customers by virtue of their receiving this report. The information contained herein is from publicly available data or other sources believed to be reliable. While we would endeavour to update the information herein on reasonable basis, SHAREKHAN, its subsidiaries and associated companies, their directors and employees ("SHAREKHAN and affiliates") are under no obligation to update or keep the information current. Also, there may be regulatory, compliance, or other reasons that may prevent SHAREKHAN and affiliates from doing so. We do not represent that information contained herein is accurate or complete and it should not be relied upon as such. This document is prepared for assistance only and is not intended to be and must not alone betaken as the basis for an investment decision. The user assumes the entire risk of any use made of this information. Each recipient of this document should make such investigations as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this document (including the merits and risks involved), and should consult its own advisors to determine the merits and risks of such an investment. The investment flux expressed may not be suitable for all investors. We do not undertake to advise you as to any change of our views. Affiliates of Sharekhan may have issued other reports that are inconsistent with and reach different conclusion from the information presented in this report.

This report is not directed or intended for distribution to, or use you shall be an inconsistent with and read interest conclusion from the information presented in this report.

This report is not directed or intended for distribution to, or use you, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject SHAREKHAN and affiliates to any registration or licensing requirement within such jurisdiction. The securities described herein may or may not be eligible for sale in all jurisdictions or to certain category of investors. Persons in whose possession this document may come are required to inform themselves of and to observe such restriction.

SHAREKHAN & affiliates may have used the information set forth herein before publication and may have positions in, may from time to time purchase or sell or may be materially interested in any of the securities mentioned or related securities. SHAREKHAN may from time to time solicit from, or perform investment banking, or other services for, any company mentioned herein. Without limiting any of the foregoing, in no event shall SHAREKHAN, any of its affiliates or any third party involved in, or related to, computing or compiling the information have any liability for any damages of any kind. Any comments or statements made herein are those of the analyst and do not necessarily reflect those of SHAREKHAN."