

Futures Focus Report

FOR PRIVATE CIRCULATION ONLY

18 June 2007



Birla Corp(850)

Buy at declines

LTP:Rs.215.25

Birla Corp, after improving from a low of Rs.179.55 to a high of Rs.267 has reacted to a level of Rs.203.60. It appears to be in the process of making a higher bottom. At the current price of Rs.215.25 it is trading in **4E ZONE** i.e. all the averages are in **BEAR PHASE** and the current price is placed below all the averages. **It is advisable to buy at declines around Rs.210-213 with a stop loss below Rs.207 in close for a conservative upper target of Rs.234 and an optimistic target of Rs.241.** Holding period can be 7-8 days.

Please note that it is a CHANCE BUY.



Guj Ambuja(2062)

Buy at declines

LTP: Rs.109.60

Guj Ambuja Cement, after recovering from a low of Rs.100.10 to a high of Rs. 126, has reacted to a level of Rs.107.75. At the current price of Rs.109.60 it is trading in **4E ZONE** i.e. all the averages are in **BEAR PHASE** and the current price is placed below all the averages. **Buy in declines around Rs.107-109 with a stop loss below Rs.105 in close for a conservative upper target of Rs.118 and a optimistic target of Rs.122** in a period of 7-8 days.

Please note that it is a CHANCE BUY.



Grasim(88)

Buy at declines

LTP: Rs.2345.00

Grasim, after improving from a low of Rs.1930 to a high of Rs.2574, has reacted moderately to a level of Rs.230/. At the current price of Rs.2345 it is trading in **4E ZONE** i.e. all the averages are in **BEAR PHASE** and the current price is placed below all the averages. .
Buy on further decline around Rs.2320-2335 with a stop loss below Rs.2305 in close for a conservative upper target of Rs.2430 and an optimistic target of Rs.2460 over a period of next 7-8 days.

Please note that it is a CHANCE BUY.



Kesoram(500)

Buy at declines

LTP: Rs.375.65

Kesoram, after improving from a low of Rs.295.50 to a high of Rs.454.95, has reacted moderately to a level of RS.347.50. At the current price of Rs.375.65 it is trading in **4E ZONE** i.e. all the averages are in **BEAR PHASE** and the current price is placed below all the averages. **It is advisable to buy at declines around Rs.367-372 with a stop loss below Rs.362 in close for a conservative upper target of Rs.401 and an optimistic target of Rs.409** over a period of next 7-8 days.

Please note that it is a CHANCE BUY.



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