

# Industry Trends Report

FOR PRIVATE CIRCULATION ONLY

18 June 2007



## A Technical Perspective - Ready Reckoner

It had been a choppy market all through the week. There was, no doubt, some recovery in indices but it was way below the targeted run rates. With the exception of BSE BANKEX, CGS and IT all the indices have turned into SELL MODE. In fact AUTO, FMCG and PSU have entered deeper into SELL MODE. The recovery is highly misleading and investors should not get carried away by all the stories spread by the rumor mongers. **Focus on reducing your gross exposure on the BUY side. Reduce your investments.** Can do some **QUICK BUY** type trading in F&O only if you can trade without bias of any kind. **Please note that UPSIDE is very much limited. The risk to return ratio is very clearly in favor of the professional sellers.**

Index	Close	Code	Stop Loss	Range	Comment
S&P Nifty	4171	S1	4338	190	CR 4255
Nifty Junior	8092	S1	8250	330	CR 8185
CNX Midcap	5651	S1	5741	190	CR 5695
CNX 500	3486	S1	3600	145	CR 3540
BSE SENSEX	14162	S1	14685	590	CR 14435
BSE 500	5537	S1	5705	190	CR 5620
BSE Auto	4674	S2	4865	220	CR 4785
BSE Bankex	7461	B5	7401	520	CR 7590
BSE CDS	3960	S1	4097	210	CR 4015
BSE CGS	11156	B5	10675	560	CR 11540
BSE FMCG	1788	S2	1835	75	CR 1829
BSE Health	3795	S1	3868	145	CR 3840
BSE IT	4996	B5	4921	260	CS 4940
BSE Metal	10495	S1	10830	470	CR 10785
BSE Oil& Gas	7457	S1	7851	390	CR 7670
BSE PSU	6500	S2	6554	290	CR 6580
BSE Teck	3721	S1	3845	140	CR 3810

## Glossary

B1-Bottoming out situation of BEAR PHASE

B2- Rally in BEAR PHASE

B3- Change in direction from BEAR to BULL PHASE

B4- End of reaction in BULL PHASE

B5- Continuation of BULL PHASE

S1-Top out situation in BULL PHASE

S2-Reaction in BULL PHASE

S3- Change in direction from BULL to BEAR PHASE

S4-End of recovery in BEAR PHASE

S5 Continuation of BEAR PHASE

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Religare Securities Ltd. -3<sup>rd</sup> floor, Dheeraj Arma, Anant Kanekar Marg, Bandra(East), Mumbai 400 051

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Tel: 022-25614906-09, 022-25900993, Nehru Place, New Delhi-110019.

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Tel: 91-22-66124728, E-mail: [vasant.joshi@religare.in](mailto:vasant.joshi@religare.in), Mobile: 9323406386

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