



# Market Outlook

17<sup>th</sup> June '2010

## Technical View of the Market

	LTP	S3	S2	S1	R1	R2	R3
NIFTY	5233	5120	5155	5180	5252	5300	5333
SENSEX	17462	16850	17000	17250	17550	17750	18000

S: Support; R: Resistance

Indian indices traded both above and below the dotted line finally closed flat. In positive global cues, IT and auto sector attracted good buying activities. SENSEX closed at 17462, up 50 points and Nifty at 5233, up 11 points from the previous close. CNX MIDCAP index was up 0.35% and BSE SMALLCAP index was up 0.17%. The market breadth was positive with advances at 666 against declines of 596 on the NSE. Top gainers included M&M, TATAMOTORS, ICICIBANK, STER, DLF, HDFC, RELCAPITAL and MTNL. Top losers are listed as HUL, ACC, BHARTIARTL, CIPLA, TATASTEEL, SAIL and RPOWER.

## Next Day Trading Session:

In the next session, Indian indices may see some profit booking at higher levels. 5252 and 5300 may act as a resistance in NIFTY while 5180 is a good support level. Traders are still suggested to buy at dips as indices has good closing. STEEL and sector may face profit booking while IT and TELECOM may attract buying in the next session.

## Trading Strategy:-

S.N	TRADE	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET
1	SELL	NIFTY FUTURE	BELOW 5209	5236	5180-5150
2	SELL	BANKNIFTY FUT	BELOW 9479	9525	9411-9370
3	BUY	INFOSYSTCH FUT	ABOVE 2772	2750	2793-2810
4	SELL	RANBAXY FUT	BELOW 431	437	424-418
5	SELL	BANKBARODA FUT	BELOW 709	716	700-692
6	SELL	BANKINDIA	BELOW 329	334	324-320
7	BUY	TATACOMM	AROUND 253-254	248	263-270
8	BUY	TCS	ABOVE 781	770	792-803

NOTE:-

\*\* FOLLOW ALL CALLS AFTER 2-3 MINUTES FROM OPENING BELL.

\*\*TRADERS ARE SUGGESTED TO FOLLOW STRICTLY THE STOP LOSS GIVEN IN EACH CALL

EXPECTED BULLISH STOCKS		
ICICIBANK	NALCO	STER
CAIRN	HCC	INDIAINFO
NTPC	TATAPOWER	TCS
INFOSYS	HDFC	BHEL
PUNJLLOYD	TATACOMM	TTML
MTNL	RNRL	DRREDDY

EXPECTED BEARISH STOCKS		
RELIANCE	AXISBANK	BANKBARODA
BANKINDIA	ONGC	BPCL
HDIL	ACC	CIPLA
RANBAXY	SAIL	SESAGOA
TATASTEEL	JSWSTEEL	HDFCBANK

### Fundamental View: Fairwealth Research Team

### Weekly Techno-Funda Calls

Date	Scripts	Buy Price	Stop Loss	Target Price	High after report	Absolute return	Comments
16-Jun	Nahar Spinning Mills Ltd	78-81	76.7	85	83.4	6.92%	HOLD
16-Jun	Autoline Industries Ltd	120-122	117.75	128	125	4.17%	HOLD
16-Jun	RPG Lifesciences Ltd	71-73	68.8	78	76.85	8.24%	HOLD
16-Jun	Uco Bank Ltd	79-81	77.8	84	83.6	5.82%	HOLD
16-Jun	Banco Products (I) Ltd	100-103	98.8	109	112	12.00%	TARGET ACHIEVED
16-Jun	Indian Bank Ltd	227-230	224.7	238	230.55	1.56%	HOLD
16-Jun	Indusind Bank Ltd	189-191	187.35	198	196.25	3.84%	HOLD
16-Jun	Aarti Drugs Ltd	128-130	125.85	136	137.9	7.73%	TARGET ACHIEVED
16-Jun	TNPL Ltd	105-107	101.8	111	114	8.57%	TARGET ACHIEVED

Validity 14<sup>th</sup> June-18<sup>th</sup> June

### Fundamental Picks

Investors who have a horizon of 6-12 months can buy the following companies. The companies have potential to give higher returns than index over a long term.

Allied Digital Services Ltd	Bartronics India Ltd	DIC India Ltd	Dena Bank Ltd
Nectar Lifesciences Ltd	GEI Industrial Systems Ltd	TNPL	Indoco Remedies Ltd
JK Paper Ltd	Ballarpur Industries Ltd	Aarti Drugs	Riddhi Siddhi Gluco Biols
Electrotherm (India)	Balkrishna Ltd.	McNally Bharat	Ess Dee Aluminium
Hyderabad Industries	Monnet Ispat	Biocon	Alembic
Visaka Industries	Munjal Showa	Jindal Saw Ltd	

Find the detailed report through:-

<http://www.fairwealth.in/Research.aspx?Type=Fundamental>.

- ✓ Riddhi Siddhi Gluco Biols has achieved its target of 258, call given at 216
- ✓ Aarti drugs has achieved its target of Rs. 135
- ✓ Ess Dee Aluminium has achieved its target of Rs 520

### GLOBAL SCENARIO:

#### US DATA

Date	Statistic	For	Actual	Market Expects	Prior	Remarks
15-Jun	Export Prices ex-ag.	May	0.60%	NA	1.30%	Increased
15-Jun	Import Prices ex-oil	May	0.50%	NA	0.60%	Decreased
15-Jun	Empire Manufacturing Survey	Jun	19.57	20	19.11	Improved
15-Jun	Net Long-Term TIC Flows	April	\$83.00	NA	\$140.5B	Decreased
16-Jun	Housing Starts	May	-	655K	672K	
16-Jun	Building Permits	May	-	631K	610K	
16-Jun	PPI	May	-	-0.50%	-0.10%	
16-Jun	Core PPI	May	-	0.10%	0.20%	
16-Jun	Capacity Utilization	May	-	74.40%	73.70%	
16-Jun	Industrial Production	May	-	0.80%	0.80%	
16-Jun	Crude Inventories	12-Jun	-	NA	-1.83M	
17-Jun	Initial Claims	12-Jun	-	450K	452K	
17-Jun	Continuing Claims	5-Jun	-	4475K	4462K	
17-Jun	CPI	May	-	-0.10%	-0.10%	
17-Jun	Core CPI	May	-	0.10%	0.00%	
17-Jun	Current Account Balance	Q1	-	-\$124.0B	-\$115.6B	
17-Jun	Leading Indicators	May	-	0.50%	-0.10%	
17-Jun	Philadelphia Fed	Jun	-	20	21.4	

**World Market Indices**

World Indices	Previous Close	Value	%Change
<b><u>US Markets</u></b>			
Dow Jones	10,190.89	10,404.77	2.099
Nasdaq	2,243.94	2,305.88	2.760
S&P 500	1,089.62	1,115.23	2.350
<b><u>European Markets</u></b>			
FTSE 100	5,217.82	5,230.18	0.237
CAC 40	3,661.51	3,664.23	0.074
<b><u>Asian Markets</u></b>			
Nikkei 225	9,887.89	10,067.15	1.813
Hang Seng Index	20,051.91	20,062.15	0.051
Shanghai	2,562.58	2,569.94	0.287
Taiwan TaieX Index	7,387.40	7,454.06	0.902

\*Data taken at 05.00P.M. IST

**Institutional Turnover**

*Fig in Cr*

Date	FII's	DII's	NET
14/06/2010	380.6	-41.43	339.17
11/6/2010	895.7	-213.76	681.94
10/6/2010	388.7	-105.19	283.51
9/6/2010	-1.7	125.56	123.86
8/6/2010	436.6	41.09	477.69
7/6/2010	-215.9	-202.51	-418.41
4/6/2010	274.9	100.91	375.81
3/6/2010	493.3	79.01	572.31

*DII's data is on provisional basis*

**Corporate Highlights**

**Punj Lloyd** has announced that Sembawang Engineers and Constructors Pte Ltd, a subsidiary of the company has been awarded a contract worth approximately Rs 1394 crore from Sentosa Pte Ltd, Singapore for construction of Hotel, Spa, Beach Villas, an Oceanarium and Water Theme Park in Singapore.

**IRB Infrastructure Developers** has announced that the company, in consortium with Reliance Infrastructure, has submitted request for qualification (RFQ) for the project of design, engineering, finance, construction, operation & maintenance of 6 laning of

Kishangarh Udaipur Ahmedabad section of NH 79A, 79, 78 & NH -8 on BOT (Toll) basis in the State of Gujarat & Rajasthan. The cost of this project as estimated by NHAI is Rs 5134 crore.

**Sark Systems India** has announced that "Vagdevi Sark Edutech Pvt Ltd" a subsidiary for education services has been incorporated by Sark Systems India to go ahead with its planned entry into information and communication technology (ICT) solutions for education business. The company appointed core member team of CBSE faculty from science and mathematics Streams to design content and testing engine for the CBSE student segment of higher secondary classes.

**Adani Enterprises** has announced that Adani Welspun Exploration (AWEL), a joint venture between Adani Enterprises (65%) and Welspun Natural Resources Pvt Ltd (35%), has started exploratory drilling in the Palej block (Block-CB-ONN-2004/5)

**Tata Consultancy Services**, a leading IT services, business solutions and outsourcing firm has announced that it has signed a multi-year outsourcing contract with Telenor Norway. The contract comprises application maintenance and development services and will involve modernization of Telenor's Norway's application portfolio across its OSS, Fixed, Mobile, Datawarehouse and Accounting system domains.

### Forthcoming Board Meetings

Date	Company	Purpose
17-Jun-2010	Bajaj Hind	General
17-Jun-2010	Bajaj Hind Sugar	General
17-Jun-2010	Duncans Inds	General
17-Jun-2010	Gayatri Proj	General
17-Jun-2010	KCP Sugar	Dividend, Results
17-Jun-2010	Uflex	General
18-Jun-2010	Berger Paints	Dividend, Results
18-Jun-2010	Dabur India	Dividend, Results
18-Jun-2010	Dhoot Indl Fin	Results
18-Jun-2010	FEM Care	General
18-Jun-2010	GOLDE LAMINA	Dividend
18-Jun-2010	ITC	Bonus, Increase in Authorised Capital
18-Jun-2010	JKI Inds	Results
18-Jun-2010	Lambodhara Tex	Dividend, Results
18-Jun-2010	Madhav Marbles	General
18-Jun-2010	Modern India	Dividend, Results
18-Jun-2010	Orbit Corp	General
18-Jun-2010	Power Finance	Dividend, Results
18-Jun-2010	Shakti Metdor	General
18-Jun-2010	Sukhjit Star	Dividend, Results
19-Jun-2010	Avon Corp	Results
19-Jun-2010	Resonance Specialties	Results
19-Jun-2010	Shree Om Trades	General

**Forthcoming Corporate Action**

Scrip Code	Scrip Name	Ex-Date	Purpose
590078	MAITHAN ALL	17-Jun-10	BONUS 1:2
531816	Panoramic Univ	21-Jun-10	BONUS 5:1
517447	RS Software	21-Jun-10	BONUS 28:10
500900	Sterlite Inds	21-Jun-10	BONUS 1:1
500900	Sterlite Inds	21-Jun-10	Stock Split from Rs. 2/- to Re. 1/-
526723	RDB Inds	22-Jun-10	Scheme of Arrangement
531977	Chartered Log	23-Jun-10	Stock Split from Rs. 10/- to Re. 1/-
506109	Genesys Intl	23-Jun-10	Stock Split from Rs. 10/- to Rs. 5/-
500165	Kansai Nerolac	23-Jun-10	BONUS 1:1
507498	Piccadily Sugar	29-Jun-10	Reduction of Capital

**Forthcoming Dividends**

Scrip Code	Scrip Name	Ex-Date	Purpose	Rs.
502330	AP Paper	17-Jun-10	Dividend	1
500024	ASSAMCO	17-Jun-10	Dividend	0.2
503960	Bharat Bijlee	17-Jun-10	Dividend	25
530959	Diana Tea	17-Jun-10	Dividend	0.5
532659	IDFC	17-Jun-10	Dividend	1.5
532187	Indusind Bank	17-Jun-10	Dividend	1.8
532494	Micro Tech	17-Jun-10	Final Dividend	2
532779	Torrent Power	17-Jun-10	Dividend	3
517326	CMC	18-Jun-10	Dividend	20
501848	Garware Offsh	18-Jun-10	Final Dividend	0.7
506076	Grindwell Nor	18-Jun-10	Dividend	6
532827	Page Inds	18-Jun-10	1st Interim Dividend	10
524727	Span Diag	18-Jun-10	Dividend	2.5
517506	TTK Prestige	18-Jun-10	Dividend	10
523207	Camlin	21-Jun-10	Dividend	0.5
532179	Corporation Bank	21-Jun-10	Dividend	16.5
532718	Pratibha Inds	21-Jun-10	Dividend	3
512299	Sterling Bio	21-Jun-10	Dividend	0.5
532538	Ultratech Cem	21-Jun-10	Dividend	6

504212	Universal Cabl	21-Jun-10	Dividend	2.5
532834	Camlin Fine	22-Jun-10	Dividend	2
532991	MVL	22-Jun-10	Dividend	0.1
532505	Uco Bank	23-Jun-10	Dividend	1.5
533171	United Bank	23-Jun-10	Final Dividend	2
532134	BOB	24-Jun-10	Dividend	15
507543	Coromandel Agro	24-Jun-10	Dividend	1.5
505232	Denison Hydr	24-Jun-10	Dividend	5
532739	Plethico Pharma	24-Jun-10	Dividend	2.5
532891	Puravankara Proj	24-Jun-10	Dividend	1
512048	Splash Media	24-Jun-10	Dividend	0.2
532477	Union Bank	24-Jun-10	Dividend	5.5
509055	Visaka Inds	24-Jun-10	Final Dividend	2
514162	Welspun India	24-Jun-10	Dividend	1
532648	Yes Bank	24-Jun-10	Dividend	1.5
524075	Albert David	25-Jun-10	Dividend	4.5
532284	TCFC Finance	28-Jun-10	Dividend	2
532331	Ajanta Pharma	29-Jun-10	Dividend	3.5
501833	Chowgule Steam	29-Jun-10	Dividend	1.5
532922	Edelweiss Cap	29-Jun-10	Final Dividend	3
532922	Edelweiss Cap	29-Jun-10	Special Dividend	5
523708	Eimco Elecon	29-Jun-10	Dividend	4
505700	Elecon Engr	29-Jun-10	Dividend	1.5
500010	HDFC	29-Jun-10	Dividend	36
533148	JSW Ener	29-Jun-10	Dividend	0.75
504840	Kaira Can	29-Jun-10	Dividend	2.5
500253	LIC Housing Fin	29-Jun-10	Dividend	15
500266	Maharashtra Scoot	29-Jun-10	Dividend	5.5
500302	Piramal Health	29-Jun-10	Dividend	5.4
523523	Rainbow Papers	29-Jun-10	Dividend	2
508969	Sulabh Engr	29-Jun-10	Dividend	0.6
513010	Tata Sponge	29-Jun-10	Dividend	8
500439	Vardhman Hold	29-Jun-10	Dividend	2
590013	XPRO India	29-Jun-10	Dividend	1.75

Figures and information taken from [www.bseindia.com](http://www.bseindia.com), [www.Bloomberg.com](http://www.Bloomberg.com) and [Capitline](http://Capitline) database

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**FAIRWEALTH SECURITIES PVT. LTD.  
FAIRWEALTH COMMODITY BROKING PVT. LTD.**

H. O. : Plot No. 651-652, Udyog Vihar, Phase-5, Gurgaon 122001 (Haryana)

Phone: 0124-3024400 - Fax : 0124-3024474

Website: [www.fairwealth.in](http://www.fairwealth.in) • E-mail: [info@fairwealth.in](mailto:info@fairwealth.in)

• **Delhi** : UG-3, Somdutt Chambers II, 9 Bhikaji Cama Place, New Delhi-110 066 • Ph. : 46091111 (50 Lines) • **Mumbai** : Unit No.12, 2nd Floor, Sonawala Apollo Building, Mumbai Samachar Marg, Above Oriental Bank of Commerce, Fort, Mumbai - 400 001 (Maharashtra) • Ph. : 022-26200053 • **Haryana** : SCO-250, Sector-16, Panchkula - Haryana, Pin - 134109 • Ph. : 017-25057614, 15, 17 • **Punjab** : SCO - 135, First Floor, Chhotti Bharadari, Patiala, Punjab • 0175-3241555, 3243555, 3246555 • **Rajasthan** : 411, 4th Floor, Ganpati Plaza, M.L. Road, Jaipur 30200, Rajasthan • Ph. : 0141-4073710 • **Ahmedabad** : 206, Peoples Plaza, Nr. Memnagar Fire Station, Navrangpura, Ahmedabad-380009 • Ph. : 079-27911126 • **Indore** : 101-102, Kalyan Palace, Opp. Sheesh Mahal, Cloth Market, Indore, M.P.-452001 • Ph. : 0731-4250007/8/9 • **Lucknow** : 24, 1st Floor, Mahavir Plaza, B.N. Road, Lal Bagh, Lucknow, UP-226001 • Ph. : 0522-4082901/02/03 • **Kolkata** : 3rd Floor, Tobacco House, Dalhousie Square, 1, Old Court House Corner, Kolkata-1 • **Dehradun** : 1st Floor, City Centre, 54, Rajpur Road, Dehradun (Uttanchal) • **Surat** : G-10, Empire State Building, Near Udhna Darwaja, Ring Road, Surat, Gujarat-395002 • Ph. : 0261-3103298, 3102890 • **Raipur** : 1st Floor, Guri Apartment, Main Road, Sadar Bazar, Raipur, Chattishgarh - 4920019 • Ph. : 0771-4243200, 02