

Market Roundup

The Sensex has opened with a positive gap of 27 points at 13,969. After advancing over the 14,000-mark in early trades, the index tumbled to a low of 13,897. However, renewed buying in technology, select auto and pharma shares saw the index rebound into positive zone and bounce above the 14,000-mark. As buying gained momentum, the index rallied to a new all-time intra-day high of 14,036 up 139 points from the day's low. The Sensex finally settled with a gain of 73 points at a record 14,015.

The market breadth was positive - out of 2,700 stocks traded, 1695 advanced, 947 declined and the rest were unchanged. As per the provisional figures released by NSE FII were net buyers in the cash market to the tune of Rs.1,680m.

Economy Watch

The Indian tonnage has been continuously growing during the last two years due to the introduction of tonnage tax for the shipping industry and the current shipping boom. At present the tonnage is 8.4 million Gross Tonnage (GT) as against the last year's tonnage of 8.3 million GT. The centre is planning for construction of important projects. The project involves an investment of Rs.27.12bn for 2006-07. The projects shall be implemented at Tuticorn, Mumbai, New Bangalore, Paradip, Mormigao, Kandla and Visakapatnam.

Company Announcements

Torrent Power Ltd.

Rs. 73.50 (-0.34%)

The Torrent group is expected to take-up the mega 2,000MW power plant at Pipayaya that was abandoned by the National Thermal Power Corporation (NTPC), recently. The estimated value of coal-based power plant is around of Rs 80bn. Torrent Power is expected to sign a MoU for this project. Torrent is going to take around 90% stake in the new company and the rest will be held by Gujarat Power Corporation and other state PSUs. Torrent Power is currently having a 500MW generation capacity of its own and another 1,100MW capacity is coming up at Sugan near Surat.

Praj Industries Ltd.

Rs. 215(+1.65%)

Praj Industries has won orders worth Rs.1,700m from the United States. As per the release issued by Praj, the company has won the second-phase orders from Cilion for its Imperial County project and from Missouri Valley Energy. The first phase of orders received involved supply of technology, and the second phase deals with supply of equipment. Besides, the company has also received an order for USA's first sugarcane-based ethanol project.

MSK Projects India Ltd.

Rs. 91.25(+0.66%)

MSK Projects India has received orders worth Rs.1,006.18 lac. The orders received include civil and structural works for offsites and units under GFEC project at Mumbai Refinery from Hindustan Petroleum Corporation (HPCL), worth Rs.727.59 lac.

Index Movement	3-Jan	Pts	% Chg
Sensex	14015	72.7	0.5
Nifty	4024	16.7	0.4
CNX Midcap	5217	42.0	0.8
Banking	7143	22.9	0.3
IT	5451	81.5	1.5
FMCG	1927	(13.7)	(0.7)
Capital Goods	9210	14.8	0.2
PSU	6097	23.7	0.4
Metals	9124	1.6	0.0
Pharma	3874	54.1	1.4
World Indices	Rs.	Pts.	% Chg.
NASDAQ	2423	7.9	0.1
DOW Jones	12475	11.4	0.1
Nikkei	17354	127.8	0.7
Hangseng	20440	(3.5)	(0.0)
Group	Advances	Declines	A/D ratio
A1	138	67	2.1
B1	390	259	1.5
B2	517	295	1.8
Total	1045	621	
Sensex Gainers	Rs.	% Chg	Wt
Bajaj Auto	2,843	3.8	2.2
Ranbaxy Labs	412	3.5	1.2
TCS	1,281	2.6	2.8
Sensex Losers	Rs.	% Chg	Wt
HLL	212	(2.0)	2.6
ACC	1,076	(1.5)	1.5
Tata Steel	472	(1.4)	2.0
Nifty Gainers	Rs.	% Chg	Wt
Bajaj Auto	2,844	3.7	1.4
Ranbaxy Labs	412	3.2	0.8
MTNL	151	2.6	0.5
Nifty Losers	Rs	% Chg	Wt
M&M	934	(2.1)	1.1
HLL	212	(2.0)	2.3
ACC Ltd.	1,074	(1.8)	1.0
Mid-Cap Buzzers	Rs.	% Chg	
Indusind Bank	55.7	14.5	
Polaris Software	196.0	12.5	
Pfizer Ltd	827.5	7.4	
Trade Statistics	BSE	NSE	
Cash (Rs.m)	28,973	81,544	
Chg (%)	0.0%	37.3%	
ADR Prices	USD	% Chg	ADR (INR)
Infosys	55.8	2.3	2477.0
Satyam	24.6	2.3	544.9
Wipro	16.4	1.4	726.4
Dr. Reddy's	18.1	(0.5)	803.2
HDFC BANK	74.9	(0.7)	1108.3
ICICI BANK	42.2	1.2	937.2
Forex/Money Mkt Indicators	3-Jan	-1 mth	-12 mth
USD/INR	44.3	44.7	45.0
EUR/INR	58.9	59.3	53.6
Call Money (%)	13.0	6.2	6.7
*91d T Bill (%)	7.1	6.6	6.0
*10yr Gilt (%)	7.6	7.4	7.1
Commodity Watch	3-Jan	1 day (%)	
Crude (Nymex) (US\$/bbl)	58	(2.7)	
Gold (US\$/Oz)	629	(6.9)	
Silver (US\$/Oz)	13	(0.4)	

* data not available

FII Trends							
Date	Equity Rs.(m)			Debt Rs.(m)			Net Investment
	Gross Purchases	Gross sales	Net Investment	Gross Purchases	Gross sales	Net Investment	
27/12/2006	20768	22297	(1,529)	0	0	0	0
28/12/2006	9230	12911	(3,681)	1008	1366	(358)	
29/12/2006	21881	32378	(10,497)	0	0	0	0
2/1/2007	14885	11567	3,318	0	0	0	0

Mutual Fund Trends							
Date	Equity Rs. (m)			Debt Rs.(m)			Net Investment
	Gross Purchases	Gross sales	Net Investment	Gross Purchases	Gross sales	Net Investment	
27/12/2006	7159	3444	3,715	1391	2688	(1,297)	
28/12/2006	10142	3371	6,771	6101	4418	1,683	
29/12/2006	5577	3325	2,252	1577	2111	(534)	
2/1/2007	2493	2573	(80)	4678	3608	1,070	

Bulk/Block Deals							
Deal Date	Scrip Name	Client Name	Buy/Sell	Quantity	Avg	Total Value (Rs.)	
				of Shares	Price (Rs.)		
3/1/2007	ALLIANZ SECU	KRISHNAKUMAR BADRIDAS TAO	B	200000	52.9	10580000	
3/1/2007	ARVIND CHEM	GUJRAT NRE COKE LTD	S	15000	72.75	1091250	
3/1/2007	DAZZEL CONFI	M.P.VORA SHARES AND SECCU	B	26373	10.6	279554	
3/1/2007	DAZZEL CONFI	GANESH MAL BANGANI	B	51625	9.53	491986	
3/1/2007	DAZZEL CONFI	RAPID COMMERCIAL AND FINL	B	21240	8.69	184576	
3/1/2007	DAZZEL CONFI	M.P.VORA SHARES AND SECUR	S	24367	10.54	256828	
3/1/2007	DAZZEL CONFI	GANESH MAL BANGANI	S	51625	10.59	546709	
3/1/2007	DEV CRBANK	H.J.SECURITIES PVT.LTD.	B	1405475	66.64	93660854	
3/1/2007	DEV CRBANK	H.J.SECURITIES PVT.LTD.	S	1405475	66.74	93801402	
3/1/2007	EIH ASOCIATI	RELIANCECAPITALASSETMANAG	B	450000	178	80100000	
3/1/2007	EIH ASOCIATI	SHREYANS S SHAH	S	60701	178.2	10816918	
3/1/2007	EIH ASOCIATI	SHREYANSBHAI SHANTILAL SH	S	128300	178	22837400	
3/1/2007	EIH ASOCIATI	SHREYANS SHANTILAL SHAH	S	230000	178	40940000	
3/1/2007	ELNET TECHNO	SHAILESH A. JHAVERI HUF	S	25000	111.57	2789250	
3/1/2007	G V FILMS LT	LOTUS GLOBAL INVESTMENTS	S	1100000	7.07	7777000	
3/1/2007	GAYATRI PROJ	ASIT C MEHTA INVESTMENT I	B	114473	345.62	39564158	
3/1/2007	GAYATRI PROJ	ASIT C MEHTA INVESTMENT I	S	114473	342.6	39218450	
3/1/2007	GOLDSTON TEC	SAJJANKUMAR NANVAL	B	60000	66.5	3990000	
3/1/2007	GOLDSTON TEC	DWARKESH RESTAURANT PVT L	B	117225	70.88	8308908	
3/1/2007	GOLDSTON TEC	SUMATI SHARMA	S	60000	73.4	4404000	
3/1/2007	GRAVITY IND	JITENDRA MEHATA	S	50299	9.82	493936	
3/1/2007	GULSHA SUG C	KAPIL GOEL	S	85000	35.59	3025150	
3/1/2007	GUPTA SYNTHE	GUPTA SILK MILLS PVT.LTD.	S	20919	319.85	6690942	

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