

DAILY TRADING NOTES

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MARKET OUTLOOK

Supported by the global cues indices opened with positive gap and Sensex tested the gap area and intermediate resistance at 12800. Overall market breadth also improved today with advance decline ratio of 60: 40. We continue with our opinion that the current move is temporary bounce back and should be used as exit opportunity.

STOCK ALERTS

STOCK	CMP	COMMENTS/LEVELS
TITAN	875.50	Amidst high intraday volatility the stock registered 5.95% gains along with increase in OI by 9.80%. Delivery volume registered 173% increase over previous day. The stock may move up further from current levels and long positions can be initiated at current levels. S : 855 / 835 R : 900 / 920
GESHIP	206.10	The stock advanced by 1.83% and gained OI by 21.05%. The gains were backed by sharp increase in delivery volumes by 165% over its previous day. S : 200 / 192 R : 210 / 218
LUPIN	620.90	The stock advanced by 3.26% along with increase in OI by 13.49%. S : 590 / 555 R : 640 / 660
COLGATE	343	The stock formed inverted Head & Shoulder pattern at the bottom and the first target comes around 354-355 and 360 second target. Use weakness as buying opportunity with stop of 335.
IFlex	2153	The stock outperformed the market and in fact rising for last 3 weeks. The stock is close to its all time high with good volume build up in last 7-10 trading sessions. Buy for target of 2350-2400. Keep stop of 2070.
GDL	163.5	The stock has been trading in a narrow range of 167-157 and forming flag pattern with bullish bias. Buy for short term target of 173-175 and keep stop of 157.
M & M	713.5	Despite of market recovery stock continued to face selling pressure on higher side and fell 2% today. Sell below 705 for target of 680/660. Keep stop of 725.
JET AIRWAYS	613.00	The stock declined by 1.81 % along with increase in OI by 4.03%. An important observation to note for the counter is rise in delivery volumes by 100% over its 10 day average. The stock faces resistance at 640. Use any upside as an opportunity to initiate short positions. S: 600 / 575 : R : 640 / 660
IVRCL	269.55	The stock witnessed pull back of 4.11% along with a drop in OI by 8% which indicates short covering. Long positions can be initiated above 273 level for a target of 286-288. S : 58 / 45 R : 280 / 292

* The highlighted stocks are covered in trading Reco

NDEX WATCH:

INDEX	CLURRENT	PREVIOUS	% CHG
Sensex	12786.77	12624.58	+1.28%
Nifty	3733.25	3690.65	+1.15%

INDEX TECHNICAL LEVELS

INDICES	SUPPORT	RESISTANCE
Sensex	12820 / 13045 / 13115	12625 / 12485
Nifty	3674 / 3652 / 3780	3726 / 3756 / 3780

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TRADING RECOMMENDATION

STOCK	CMP	TRADING RECO	TARGET	STOP LOSS	HOLDING PERIOD (EXP)
M & M	713.5	Short Futures Below 705	BPP: 680 BFP: 640	725	6 - 7 sessions.

*All prices on Futures basis / BPP: Book part profits, BFP: Book full profits.

OPEN CALLS:

STOCK	RECO DATE	RECO	RECO PRICE	TARGET	STOP LOSS	CMP	COMMENTS
ASHOK LEYLAND	03-Apr	SELL	36.3	31	38.5	36.2	Hold Position

* All prices on Future basis

CLOSED CALLS:

STOCK	RECO DATE	RECO	RECO PRICE	TARGET	STOP LOSS	CLOSE RATE	COMMENTS
CROMPGREAV	04-Apr	Sell	184-187.5	175	192.5	193	Stop loss Triggered

* All prices on Future basis

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FII STATISTICS

	BUY AMT. (CR)	SELL AMT.(CR)	OI AMT.(CR)
IND FUT	1213.08	852.45	12851.67
INDX OPT	164.51	130.55	4723.12
STK FUT	726.33	396.79	13914.51
STK OPT	0.78	8.60	26.66

- FII'S were net buyers to the tune of 716 crores
- Bulk of the activity was witnessed in Index Futures worth 360 crores
- The total FII open Interest stands at 31,516 crores (both buy and sell positions)

TOP OI RISES

SYMBOL	CLOSE	Futures: OI Gainers IN '000		
		OI	OI CHG	%CHG
M&M	714.50	2,041.25	385.63	23.29%
GESHIP	205.70	804.00	139.80	21.05%
CORPBANK	265.25	434.40	64.80	17.53%
ULTRACEMCO	682.80	413.20	60.00	16.99%
PRAJIND	391.65	5,453.80	772.20	16.49%
KOTAKBANK	472.05	1,023.00	125.95	14.04%
UTIBANK	461.00	874.35	107.55	14.03%
LUPIN	620.00	809.55	96.25	13.49%
RCOM	399.30	14,052.50	1,566.60	12.55%
RELCAPITAL	624.90	2,829.75	303.05	11.99%

TOP OI FALLS

SYMBOL	CLOSE	Futures: OI Losers IN '000		
		OI	OI CHG	%CHG
CROMPGREAV	196.90	363.00	-95.00	-20.74%
TRIVENI	56.65	1,089.55	-127.05	-10.44%
IVRCLINFRA	269.55	4,837.50	-422.50	-8.03%
INDIANB	91.15	154.00	-13.20	-7.89%
IPCL	269.55	3,950.10	-269.50	-6.39%
NTPC	160.65	5,435.63	-365.63	-6.30%
RENUKA	490.70	677.00	-42.00	-5.84%
ABAN	2,153.95	323.80	-19.60	-5.71%
WOCKPHARMA	391.70	505.20	-28.80	-5.39%
ORCHIDCHEM	260.75	4,887.75	-267.75	-5.19%

NIFTY OPTION STATISTICS

NIFTY CALLS					NIFTY PUTS				
STRIKE PRICE	CLOSE	OI	CHG OI	CHG OI	PCR	CLOSE	OI	CHG OI	CHG OI
3,600	162.75	1,302.95	-0.15	0%	0.53	59.95	2,458.80	161.95	7%
3,650	133.25	129.85	11.25	9%	0.56	77.95	233.50	22.85	11%
3,700	101.00	2,109.95	197.65	10%	1.02	97.10	2,062.60	87.25	4%
3,750	76.60	202.60	32.75	19%	0.56	123.70	360.05	3.50	1%
3,800	57.15	2,796.30	19.55	1%	1.24	151.45	2,255.00	78.40	4%

TOP PRICE GAINERS

SCRIP	PRICE	PREV CLOSE	%CHANGE
PRAJIND	391.65	355.6	10.14%
STER	469.35	436.45	7.54%
J&KBANK	631.65	592.05	6.69%
CROMPGREAV	196.9	185.1	6.37%
TITAN	881.1	831.65	5.95%
NDTV	309.25	293.7	5.29%
BEL	1583.45	1505.75	5.16%
HDFC	1493.65	1422.45	5.01%
ABAN	2153.95	2057.3	4.70%
NICOLASPIR	251.05	239.85	4.67%

TOP CHANGE IN DELIVERY QTY (OVER 10 DAYS)

STOCKS	DEL QTY	AVGDELOTY	CHANGE
N T P C	7639235	2159923	25368.00%
NICOLASPIR	335471	95978	24953.00%
VOLTAS	1264093	539237	13442.00%
ABAN	103058	44337	13244.00%
ULTRACEMCO	92524	43743	11152.00%
JETAIRWAYS	317245	153846	10621.00%
STER	1037284	523422	9817.00%
ACC	815075	433627	8797.00%
AMTEKAUTO	442976	239922	8463.00%
GUJAMBCEM	7462120	4074875	8313.00%

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Direct Clients	DERIVATIVES DESK	BRANCHES (CONT'D)
Biren Shah – 22864212	Mitesh Thakkar – 22864209	Hyderabad
Jai Mehra – 22864423	Ashok Nagori (Technical) – 40094511	Vinay Pratti – 040-66849440/1
Ajay Saraf – 22864340	WEALTH MANAGEMENT	Indore
Hitesh Shah – 22864275	Anurag Mehrotra – 22864400	Uttam Srimal – 0731-4266631/32/33
Amit Mangain – 22864529	BUSINESS DEVELOPMENT	Jaipur
RESEARCH TEAM	Satish Pujari – 40094291	Dharmendra Sharma – 0141 2378053/72
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Prakash Kapadia – 40979843	BRANCHES	Amit Choudhary – 0291-3204551/4/7
Pranav Parekh – 40979841	Andheri-Mumbai	Kolkata
Sanjeev Rohra – 40979844	Nitin Maheshwari – 022-67252555-58	Kamal Jeswani – 033-30580101/02/03
Grishma Shah – 40979842	Ahmedabad	Mulund – Mumbai
Prachi Hattangadi – 40979845	Rajiv Jhaveri – 079-30088445	Rajendra Joshi – 022-25615441/42/43
Branches & Channel Partner's	Bangalore	Nashik
Alpesh Busa – 22864224	Rajrashi Panigrahi – 09900249231/32/33	Pratyush Singh – 0253-66102442 /43/44
Bhaumik Vora – 22864215	Borivali - Mumbai	New Delhi
Tejas Shukla – 22864388	Purvash Desai – 022-28944701/28923096	Gaurav Kulshrestha – 011 41531011/2/3
	Chennai	Opera House – Mumbai
	Satyanarayan Y – 044-42148976/7/8	Keyuri Kapadia – 022- 23675621/3/4
	Cochin	Pune
	Brijesh Mathew – 0484 2359204/8/10	Amol Erande – 020 - 66048461/2/3/4
	Gurgaon	Vile Parle – Mumbai
	Varun Mahendru – 0124 4300070/71/72/73	Puneet Jain – 022- 26102505/6

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