

Technical View of the Market

	LTP	S3	S2	S1	R1	R2	R3
NIFTY	5339	5245	5290	5320	5390	5420	5454
SESNEX	17853	17550	17678	17777	18100	18150	18320

S: Support; R: Resistance

In a volatile session, Indian market faced profit booking and closed with losses. BANKING, CAPITAL GOODS faced major losses while REALITY and FMCG attract buying activity. SENSEX closed at 17853, down 80 points and Nifty at 5339, down 22 points from the previous close. CNX MIDCAP index was down 0.1% and BSE SMALLCAP index was up 0.3%. The market breadth was negative with advances at 628 against declines of 650 on the NSE. Top gainers included HEROHONDA, SUNPHARMA, HUL, ITC, TATASTEEL and UNITECH. Top losers are listed as TATAMOTORS, M&M, LT, STER, NTPC, GAIL, KOTAKBANK and RELCAPITAL.

Next Day Trading Session:

In the next session we expect NIFTY to attract buying at little declines, expected range 5290-5390. Traders are suggested to follow the strategy of buying at dips. REALESTATE and STEEL SECTOR may show buying action in the next session.

Trading Strategy:-

SL No	TRADE BUY/SELL	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET
1	BUY	NIFTY FUTURE	NEAR 5305-5315	5274	5365-5390
2	SELL	BANK NIFTY FUTURE	BELOW 9550	9585	9515-9480-9450
3	BUY	ZEEL	ABOVE 293	287.90	299-307
4	BUY	CESC	ABOVE415	409.90	420-425-430
5	SELL	ANDHRABANK	BELOW 115	118.10	111-108
6	SELL	RELCAPITAL FUT	BELOW 772	778.10	766-758
7	SELL	ICICIBANK FUT	BELOW 959	968.10	949-941-935
8	SELL	LT FUT	BELOW 1597	1610.10	1583-1567-1552

NOTE:-

** FOLLOW ALL CALLS AFTER 2-3 MINUTES FROM OPENING BELL.

**TRADERS ARE SUGGESTED TO FOLLOW STRICTLY THE STOP LOSS GIVEN IN EACH CALL

EXPECTED BULLISH STOCKS		
JSWSTEEL	TATASTEEL	JINDALSTEEL
SAIL	HDIL	BHUSHANSTEEL
DLF	UNITECH	MPHASIS
ZEEL, BHARTIARTL	INDIACEM	CESC, TATCHEM

EXPECTED BEARISH STOCKS		
GAIL	ONGC	ICICIBANK
SBIN	ACC	RELCAPITAL
LICHSGFIN	M&M	TATMOTORS
NALCO	NMDC	KOTAKBANK, L&T

Fundamental View: Fairwealth Research Team

Weekly Techno Funda Calls:-

(For the week 12th Apr'10)

Date	Scrip	Recommendation	Target	Stop Loss	High after report	Absolute Return	Comments
12-Apr-10	JK PAPER	Buy Around 55-56	62-65	52.9	57	3.64	HOLD
12-Apr-10	FIEM	Buy Around 105-107	112-115	103.9	111	5.71	HOLD
12-Apr-10	TAMIL NADU NEWSPRINT	Buy Around 96-99	106-109	93.9	100.9	5.10	HOLD
12-Apr-10	USHA MARTIN	Buy Around 100-102	106-109	98.9	102.9	2.90	HOLD
12-Apr-10	FEDERAL BANK	Buy Around 278-282	289-296	275.9	284.85	2.46	HOLD
12-Apr-10	JK LAXMI	Buy Around 76-78	82-86	73.3	79.8	5.00	HOLD
12-Apr-10	APTECH	Buy Around 173-175	182-187	168.9	177.3	2.49	HOLD
12-Apr-10	NIIT	Buy Around 64-66	69-72	61.7	68.5	7.03	HOLD
12-Apr-10	NATCO PHARMA	Buy Around 150-155	165-178	140	156.4	4.27	HOLD
12-Apr-10	JINDAL SAW	Buy Around 216-219	226-229	211.9	221	2.31	HOLD
12-Apr-10	BIOCON	Buy Around 304-308	314-318	298.7	308.95	1.63	HOLD

NOTES:-

THESE CALLS HOLD GOOD TILL NIFTY REMAINS ABOVE 5253 LEVEL
FOLLOW STRICT STOP LOSS AND BOOK 50% PROFIT ON 1ST TARGET

Fundamental Picks

Investors having a horizon of 6-12 months can buy the following companies. The companies have a potential to give higher returns than index over a long term.

Aarti Drugs	Riddhi Siddhi Gluco Biols	Electrotherm (India)	EIL
Balkrishna Ltd.	McNally Bharat	Ess Dee Aluminium	Hyderabad Industries
Monnet Ispat	Biocon	Alembic	Visaka Industries
Munjal Showa	Jindal Saw Ltd		

Find the detailed report through:-

<http://www.fairwealth.in/Research.aspx?Type=Fundamental>

✓ Engineers India Ltd. has achieved its target of Rs 2400, call given at Rs 1610, so we suggest partial profit booking to our clients.

GLOBAL SCENARIO:

US DATA

Date	Statistic	Result For	Market Expects	Actual	Prior	Remarks
12-Apr	Treasury Budget	Mar	NA	-	NA	-
13-Apr	Export Prices ex-ag.	Mar	NA	-	NA	-
13-Apr	Import Prices ex-oil	Mar	NA	-	NA	-
13-Apr	Trade Balance	Feb	NA	-	NA	-
14-Apr	Core CPI	Mar	0.10%	-	0.10%	-
14-Apr	CPI	Mar	0.10%	-	0.00%	-
14-Apr	Retail Sales	Mar	1.10%	-	0.30%	-
14-Apr	Retail Sales ex-auto	Mar	0.50%	-	0.80%	-
14-Apr	Core CPI	Mar	0.10%	-	0.10%	-
14-Apr	Retail Sales	Mar	1.10%	-	0.30%	-
14-Apr	Retail Sales ex-auto	Mar	0.50%	-	0.80%	-
14-Apr	Business Inventories	Feb	0.30%	-	0.00%	-
14-Apr	Crude Inventories	10-Apr	NA	-	1.98M	-
14-Apr	Fed's Beige Book	Apr	NA	-	NA	-

World Market Indices

World Indices	Open	Close	%Change
<u>US Markets</u>			
Dow Jones	10926.92	10997.35	0.643
Nasdaq	2441.31	2454.05	0.707
S&P 500	1187.47	1194.37	0.668
<u>European Markets**</u>			
FTSE 100	5770.98	5760.08	-0.189
CAC 40	4078.38	4035.80	-0.364
<u>Asia Markets**</u>			
Nikkei 225	11300.79	11251.90	0.424
Hang Seng Index	22388.77	22138.17	-0.317
Shanghai	3151.89	3129.26	-0.511
Taiwan Taiex Index	8149.76	8117.75	0.318

*Data taken at 05.00P.M. IST

Institutional Turnover :

Figures in Rs Cr

Date	FII's	DII's	NET
8/4/2010	148	-93.62	54.38
7/4/2010	417.7	-23.43	394.27
6/4/2010	590.3	81.07	671.37
5/4/2010	970.5	403.33	1373.83
1/4/2010	1484.2	452.33	1936.53
30/03/2010	840.5	100.11	940.61
29/03/2010	1032.4	-270.45	761.95
26/03/2010	1079.2	49.41	1128.61
25/03/2010	1094.1	-156.13	937.97
23/03/2010	485.5	-73.39	412.11

DII's data is on provisional basis

Corporate Highlights

Ramco Systems offers IP3 framework infrastructure, product, process and people to the business houses across the globe to suit their right costing exercise. Ramco Systems is the only software product development company to provide a holistic and customized framework, to ensure accuracy in delivery through minimal CAPEX with maximum automation in the BPO services

McNally Bharat Engineering Company has received an order from Goa Shipyard for supply of 45 tonne level luffing crane for jetty and 45 tonne level luffing crane for repair berth for a total value of Rs. 29.08 crore inclusive of all taxes and duties

Energy Development Company won a construction contract worth Rs 31 crore from Government of Tripura for construction/replacement of bridges.

Bank of India has raised US\$ 500 million through issue of senior notes under Medium Term Note (MTN) programme on 31 March 2010 through the bank's London branch. The coupon rate is 4.75% p.a. The tenure of the bonds is 5 years 6 months. The bonds are listed on Singapore Stock Exchange.

IVRCL Infrastructures & Projects (IVRCL) has bagged orders worth Rs.832.51 crore. The company has secured first order from Hydro Projects Water Resources Department, Mumbai worth rs. 460 cr, second order from Power Grid Corporation Of India, Gurgaon worth Rs 250.54 cr and third order from FLSmidth, Kalambakkam, Tamilnadu worth Rs. 121.97 crore.

Great Eastern Shipping Company has announced that the company has delivered its 1996 built Suezmax crude carrier 'Jag Layck' (about 147,800 dwt) to the buyers.

Artson Engineering has received an order from Overseas AST Co. LLC, Dubai for construction of fuel storage facilities at 3 locations on the outskirts of Abu Dhabi. The contract scope covers construction of 12 storage tanks and the estimated contract value of the order is about US\$ 5.2 million.

GAIL (India) has received the Scope Meritorious award from Pratibha Devisingh Patil, President of India for corporate governance for the year 2007-2008. B C Tripathi, chairman and managing director, GAIL (India) received the award at Vigyan Bawan, New Delhi.

Asian Paints has announced that the company's new paint plant at Rohtak in the State of Haryana has commenced commercial production. The plant has an initial capacity of 1,50,000 KL per annum and can be scaled to 4,00,000 KL per annum in future expansions.

Glenmark Generics Inc, USA (GGI), the United States subsidiary of Glenmark Generics (GGL) has announced the settlement of litigation pending between Glenmark and GlaxoSmithKline LLC (GSK) over patent actions.

Dynamic Technologies has received three industrial defence production licences from the Ministry of Commerce & Industry, Government of India for the industrial production of heavy vehicles such as battle tanks, land systems and sub-systems.

Suven Life Sciences secured a patent from the Japanese Patent Office for a new chemical entity used to treat disorders associated with neurodegenerative diseases.

Forthcoming Board Meeting

Meeting Date	Company Name	Purpose
13-Apr-10	ABG Infra	Dividend
13-Apr-10	ARIH SUPER	General
13-Apr-10	Bajaj Global	General
13-Apr-10	Bharat Seats	Dividend, Results
13-Apr-10	Blue Dart	Results
13-Apr-10	Enbee Trade	General
13-Apr-10	Essar Oil	Results
13-Apr-10	Infosys	Dividend, Results
13-Apr-10	Mastek	Results
13-Apr-10	Tashi India	Voluntary Delisting of Shares
14-Apr-10	Neogem India	General
14-Apr-10	Pioneer Embr	General
14-Apr-10	Rolta India	Results
14-Apr-10	Castrol India	Results
14-Apr-10	CMC	Dividend, Results
14-Apr-10	Gamma Infoway	Results
14-Apr-10	Grenada Invest	Results
14-Apr-10	Indag Rubber	Dividend, Results
14-Apr-10	Sanwaria Agro	Results
14-Apr-10	SJ Corp	General
14-Apr-10	TELE TECHNO	Results
14-Apr-10	VST Inds	Dividend, Results
14-Apr-10	Zenu Infotech	General

Forthcoming Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose
532794	Zee News	15-Apr-10	Scheme of Arrangement
517056	RPG Cables	16-Apr-10	Amalgamation
500243	Kirloskar Oil	21-Apr-10	Scheme of Arrangement
500235	Kalyani Steel	22-Apr-10	Scheme of Arrangement

Forthcoming Dividends

Scrip Code	Scrip Name	Ex-Date	Purpose	Rs.
522275	Areva T&D	13-Apr-10	Dividend	1.8
500182	Hero Honda	13-Apr-10	Interim Dividend	80
506222	Ineos Abs	15-Apr-10	Dividend	3.5
500249	KSB Pumps	15-Apr-10	Dividend	10.5
500680	Pfizer	15-Apr-10	Dividend	12.5
506803	Fulford India	16-Apr-10	Dividend	4.5
509820	Paper Products	16-Apr-10	Dividend	3
520113	Vesuvius India	16-Apr-10	Dividend	3.75
526991	Atlas Copco	19-Apr-10	Dividend	5
532129	Hexaware Tech	20-Apr-10	Final Dividend	0.8
509496	ITD Cem India	21-Apr-10	Dividend	1
512179	Sunteck Realty	21-Apr-10	Interim Dividend	0.12
533033	SARASWATI	22-Apr-10	Interim Dividend	9
500790	Nestle India	23-Apr-10	Final Dividend	12.5

Figures and information taken from www.bseindia.com, www.Bloomberg.com and Capitaline database.

Disclaimer: The above mentioned ideologies are based on the research done at Fairwealth research department. Fairwealth securities (P) Ltd will not be responsible for any kind of losses incurred by any party either directly or indirectly based on our research results, though we have presented to the best of our knowledge.



FAIRWEALTH SECURITIES PVT. LTD.
FAIRWEALTH COMMODITY BROKING PVT. LTD.

H. O. : Plot No. 651-652, Udyog Vihar, Phase-5, Gurgaon 122001 (Haryana)
Phone: 0124-3024400 • Fax: 0124-3024474
Website: www.fairwealth.in • E-mail: info@fairwealth.in

• **Delhi:** UG-3, Somdutt Chambers II, 9 Bhikaji Cama Place, New Delhi-110 066 • Ph.: 46091111 (50 Lines) • **Mumbai:** Unit No.12, 2nd Floor, Sonawala Apollo Building, Mumbai Samachar Marg, Above Oriental Bank of Commerce, Fort, Mumbai - 400 001 (Maharashtra) • Ph.: 022-26200053 • **Haryana:** SCO-250, Sector-16, Panchkula - Haryana, Pin - 134109 • Ph.: 017-25057614, 15, 17 • **Punjab:** SCO - 135, First Floor, Chhoti Bharadani, Patiala, Punjab • 0175-3241555, 3243555, 3246555 • **Rajasthan:** 411, 4th Floor, Ganpati Plaza, M.L.Road, Jaipur 30200, Rajasthan • Ph.: 0141-4073710 • **Ahmedabad:** 206, Peoples Plaza, Nr. Memnagar Fire Station, Navrangpura, Ahmedabad-380009 • Ph.: 079-27911126 • **Indore:** 101-102, Kalyan Palace, Opp. Sheesh Mahal, Cloth Market, Indore, M.P.-452001 • Ph.: 0731-4250007/8/9 • **Lucknow:** 24, 1st Floor, Mahavir Plaza, B.N. Road, Lal Bagh, Lucknow, UP-226001 • Ph.: 0522-4082901/02/03 • **Kolkata:** 3rd Floor, Tobacco House, Dalhousie Square, 1, Old Court House Corner, Kolkata-1 • **Dehradun:** 1st Floor, City Centre, 54, Rajpur Road, Dehradun (Uttanchal) • **Surat:** G-10, Empire State Building, Near Udhna Darwaja, Ring Road, Surat, Gujarat -395002 • Ph.: 0261-3103298, 3102890 • **Raipur:** 1st Floor, Guri Apartment, Main Road, Sadar Bazar, Raipur, Chattishgarh -4920019 • Ph.: 0771-4243200, 02