



high noon



Punter's Call

Positive undertone

The Nifty is holding to yesterday's closing levels in morning trades but the index has also completed 23% retracement at 3810, which is acting as an intra-day support. The index is likely to target 3850-3900 in this pull-back after which a "c" leg down would target 3600. The day remains a relief day with the breadth positive but the bias remains Down below 4000.

Bajaj Auto has moved past Rs2,600 and would target Rs2,650. Bharti Airtel would test resistance at Rs750 whereas Century Textiles would face resistance at Rs570.

Updated at 12:00 noon

	Advance	Decline
BSE	1473	752
NSE	712	274
Moving Average (hourly)		
20(S)	3818	100 (S) 4048
40(E)	3892	200 (S) 4072

S: Simple Moving Average

E: Exponential Moving Average






Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Sensex	12800	↓	Up above 13900	13000 / 13300
Nifty	3670	↓	Up above 4000	3780 / 3850

Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Sensex	12600	↓	Up above 14000	12800 / 13500
Nifty	3600	↓	Up above 4070	3670 / 3900

Icon guide

 Up	 Down	 Downswing matures	 Upswing matures
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Smart Charts > Open Short Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Sell Price	Closing Price	Potential % P/L at CMP	Targets
28-02-07	ABB	-	3,902.0	3,638.0	3,608.1	1%	2,976
28-02-07	Aban Offshore	-	1,931.6	1,805.0	1,845.0	-2%	1,532
29-01-07	Dr Reddy	-	821.0	755.0	663.0	14%	600

Momentum Calls > Open Long Calls

For the short term—1 to 5 days

Stock	Product type	Action date	Stop loss	Buy Price	Closing Price	Target 1	Target 2
Wipro	Cash/Future	01-03-07	573.8	590	589.4	605	620
Tata Power	Cash/Future	01-03-07	520.0	537	540.7	570	-
Tata Steel	Cash/Future	01-03-07	435.0	449	451.9	480	-
Tata Motors	Cash/Future	01-03-07	766.0	787	789.2	830	-

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

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