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## Market Insight:

BSE Sensex and Nifty have exhibited a bullish candlestick and they have gained ground. The candlestick has a slight longer upper shadow, indicating that there was selling pressure at higher levels. Also, the current rise appears to be corrective in nature and hence, caution is still advised in the market for the time being.

On the resistance front; the Nifty faces resistance at 3820 and the Sensex at around 13,000. Technically, as long as the Indices trade below these levels, the trend can be assumed to be weak.

On the support front, the Nifty finds support at around 3675 level and the Sensex at around 12,675 levels. Breach of these support levels may have bearish implications and would indicate much lower levels.

## CNX - NIFTY



## SENSEX



## Statistic:

	SENSEX	NIFTY
<b>CLOSE</b>	12786.77	3733.25
<b>PIVOT</b>	12771.12	3724.80
<b>S1</b>	12706.89	3698.20
<b>S2</b>	12627.00	3663.15
<b>R1</b>	12851.01	3759.85
<b>R2</b>	12915.24	3786.45

## Warning:

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

## Punter's Zone (High Risk Intraday calls for day traders)

Scrip	Price	Recommendation	Stop Loss	Target
JET AIRWAYS.	Rs.613.00	Sell between Rs.620 and Rs.630.	Rs.640.	Rs.595.
RELIANCE CAPITAL.	Rs.618.95.	Buy between Rs.610 and Rs.615.	Rs.605.	Rs.635.
MIND TREE.	Rs.810.20.	Buy between Rs.795 and Rs.805	Rs.785.	Rs.845.

(Note: These calls will expire in a single day and will not be tracked.)

## Technical Call (1 - 15 days time frame)

Scrip	Price	Recommendation	Stop Loss	Target
SOBHA.	Rs.735.60.	Sell between Rs.740 and Rs.750.	Rs.760.	Rs.710.
RELIANCE INDUSTRIES	Rs.1363.25.	Buy between Rs.1347 and Rs.1357.	Rs.1342.	Rs.1380.
SHREE RENUKA SUGAR	Rs.490.00	Sell between Rs.495 and Rs.505.	Rs.515.	Rs.465.

## Call Tracker:

Scrip	Original Call Details	Fresh Call
M&M.	Buy between Rs. 715 and Rs.725. SL-Rs.710. TGT-Rs.769.	STOP LOSS TRIGGERED.
TCS.	Sell between Rs.1200 and Rs.1210. SL-Rs.1220. TGT-Rs.1175.	BOOK PROFITS.
DIVI'S LAB.	Buy between Rs.2975 and Rs.3000. SL-Rs.2950. TGT-Rs.3100.	TARGET REACHED.

## BSE MIDCAP DATA

Open	5244.16
High	5301.42
Low	5244.16
Close	5280.07
Change	43.71
Pivot	5275.22
S1	5249.01
S2	5217.96
R1	5306.27
R2	5332.48

## BSE SMALLCAP DATA

Open	6318.00
High	6410.00
Low	6318.00
Close	6386.48
Change	72.84
Pivot	6371.49
S1	6332.99
S2	6279.49
R1	6424.99
R2	6463.49

## CNX IT

Open	5074.20
High	5106.40
Low	5027.00
Close	5085.45
Change	57.10
Pivot	5072.95
S1	5039.50
S2	4993.55
R1	5118.90
R2	5152.35

- BSE Small cap Index has exhibited a bullish candlestick. One may use the level of 6315 as the stop loss level for long positions.
- BSE Midcap Index has exhibited a bullish candlestick. One may use the level of 5240 as the stop loss level for long positions.
- CNX IT Index has gained ground. One may use the level of 5025 as the stop loss level for long positions for the time being.

## BSE MIDCAP INDEX



## BSE SMALL CAP INDEX



## CNX IT INDEX



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## Support Resistance – Nifty 50

Name	Close	R2	R1	Pivot Point	S1	S2
ABB	3527.50	3615.17	3571.33	3510.67	3466.83	3406.17
ACC	714.35	745.65	730.00	704.05	688.40	662.45
BAJAJAUTO	2311.75	2353.85	2332.80	2308.95	2287.90	2264.05
BHARTIARTL	747.50	761.03	754.27	747.18	740.42	733.33
BHEL	2353.70	2490.50	2422.10	2343.55	2275.15	2196.60
BPCL	299.75	309.95	304.85	300.20	295.10	290.45
CIPLA	229.50	233.03	231.27	228.23	226.47	223.43
DABUR	92.65	96.08	94.37	92.98	91.27	89.88
DRREDDY	747.35	765.42	756.38	740.97	731.93	716.52
GAIL	285.00	297.53	291.27	284.63	278.37	271.73
GLAXO	1115.05	1141.95	1128.50	1116.25	1102.80	1090.55
GRASIM	2061.15	2127.05	2094.10	2062.05	2029.10	1997.05
GUJAMBCEM	104.75	110.12	107.43	103.82	101.13	97.52
HCLTECH	288.10	298.30	293.20	286.60	281.50	274.90
HDFC	1496.90	1542.30	1519.60	1477.30	1454.60	1412.30
HDFCBANK	925.05	944.35	934.70	927.35	917.70	910.35
HEROHONDA	639.30	684.43	661.87	649.43	626.87	614.43
HINDALCO	130.50	134.27	132.38	131.02	129.13	127.77
HINDLEVER	197.80	206.10	201.95	198.75	194.60	191.40
HINDPETRO	245.55	252.38	248.97	246.03	242.62	239.68
ICICIBANK	820.95	838.78	829.87	822.93	814.02	807.08
INFOSYSTCH	1994.30	2031.10	2012.70	1981.45	1963.05	1931.80
IPCL	270.30	275.17	272.73	268.57	266.13	261.97
ITC	148.35	157.32	152.83	150.22	145.73	143.12
JETAIRWAYS	1549.30	1580.37	1564.83	1552.37	1536.83	1524.37
LT	711.80	755.27	733.53	719.77	698.03	684.27
M&M	745.95	776.95	761.45	752.50	737.00	728.05
MARUTI	145.25	148.15	146.70	145.45	144.00	142.75
MTNL	233.15	238.38	235.77	233.38	230.77	228.38
NATIONALUM	847.65	865.68	856.67	846.93	837.92	828.18
ONGC	424.85	442.28	433.57	428.78	420.07	415.28
ORIENTBANK	345.10	352.50	348.80	343.90	340.20	335.30
PNB	397.90	416.40	407.15	400.65	391.40	384.90
RANBAXY	488.55	501.88	495.22	489.33	482.67	476.78
RCOM	1363.25	1381.22	1372.23	1359.97	1350.98	1338.72
REL	71.80	74.53	73.17	70.98	69.62	67.43
RELIANCE	112.15	114.98	113.57	112.53	111.12	110.08
SAIL	453.20	504.33	478.77	464.43	438.87	424.53
SATYAMCOMP	935.90	961.33	948.62	937.08	924.37	912.83
SBIN	1050.30	1078.77	1064.53	1053.77	1039.53	1028.77
SIEMENS	469.70	494.57	482.13	463.07	450.63	431.57
SUNPHARMA	1053.65	1067.22	1060.43	1050.22	1043.43	1033.22
SUZLON	957.60	993.73	975.67	963.93	945.87	934.13
TATAMOTORS	682.80	702.80	692.80	680.95	670.95	659.10
TATASTEEL	438.00	446.93	442.47	437.23	432.77	427.53
TATAPOWER	505.00	520.33	512.67	506.33	498.67	492.33
TCS	1198.40	1238.80	1218.60	1204.50	1184.30	1170.20
VSNL	401.75	408.72	405.23	401.52	398.03	394.32
WIPRO	549.35	562.15	555.75	546.00	539.60	529.85
ZEETELE	252.35	262.18	257.27	250.08	245.17	237.98

### Pivot Point: An Intra- Day Trading tool.

PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1. As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the -use of suggested STOP LOSS.

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