



Weekly Market Strategy

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Technical View: Cash Market

After showing indecision previous week, Bears took control and selling pressure was seen. Nifty has resistance at 5650 levels and support at 5550 levels. Some direction movement may be seen, If Nifty decisively manages to trade above 5650 or below 5550 levels.

For trading during the coming sessions, trend deciding level is 5600. If Nifty shows strength above 5600 levels then we may see rally 5650/5700/5750/5800 levels. If Nifty doesn't sustain above 5600 levels then profit booking till 5550/5500/5450/5400 may also be seen.

Recommendation for Monday- Intra Day Trading

Scrip (LTP)	Action	At Price	For Target of	Stop Loss	Duration
BATA INDIA (633.15)	BUY	ABOVE 633	660	612	1 day
RPOWER (113.80)	SELL	BELOW 114.	111	117	1 day

Technical View: NIFTY Future

Duration	Action	Entry Zone	For Target of	Stop Loss
For Monday	SELL	5620-5640	5580/5555	5665
For the Week	SELL	5610-5640	5570-5555-5520	5665

Fundamental Calls

Company	Recommendation	CMP(Rs)	Target(Rs)
Infosys Limited	Result Update		
TCS Ltd.	Result Update		

News Roundup

- India's benchmark indices ended the second consecutive week with losses. Sensex closed down 1.57% at 18562 and Nifty closed at 5581 down by 1.14 %. CNX IT and Realty was the worst performer of the week followed by CNX Infra.
- Index of Industrial Production (IIP) for May came in at 5.6% on a YoY basis as against the expectation of 8.6%. The lower than expected growth was due to the poor performance of manufacturing and mining output. Industrial output for the first two months of current financial year also reduced significantly, with IIP for April-May 2011 coming at 5.7% which is less than the 10.8% achieved last year in the same period.
- The headline inflation for June surged to 9.44%; mainly due to increase in the price of fuel. Government has also revised upward April's WPI inflation to 9.74% from 8.66%, after this revision headline inflation for the H1CY 2011 is hovering around 9% level. The prices of manufacturing products stood at 7.43% in June up from 7.27% in May, prices of fuels and power increased to 12.85% in June from 12.32%, prices of primary articles increased to 12.22% in June from 11.30% in May.
- India's food inflation, increased to 8.31% for week ended July 2 from 7.61% in the previous week, reinforcing expectations for another round of rate hike by the Reserve Bank on July 27. The surge in food inflation is mainly due to increased prices of protein-based items, cereals and vegetables. However, non food items and fuel showed signs of moderation.
- According to IEA, (International Energy Agency), despite the hike in fuel prices demand for fuel is expected to increase in India in 2012. IEA in its July report had forecast India's fuel demand to rise 132,000 barrels per days (BPD) to 3.6 million BPD in 2012 despite a likely slowdown in economic activities growth. The agency has said that India's fuel demand may rise 3.7% or 124,000 BPD in 2011 to 3.46 million BPD, unchanged from its June estimates, on expectations of strong economic growth of 8.2 %.
- The performance of India's manufacturing sector in the Q1FY12 is expected to moderate due to high inflation and increase in input costs. According to the survey conducted by CII and Ascon Corp sectors reporting more than 20% growth declined to 20.7% in April-June 2011 compared to 27.3% in April-June 2010 while the sectors registering high growth of 10-20% increased from 28.2% in April-June 2010 to 31.8% for current year.
- India's foreign exchange (forex) reserves slumped by \$1.09 billion to \$314.61 billion for the week ended July 8 from \$315.17 billion in the previous week on a decline in the value of foreign currency assets.
- The outcome of the stress test undertaken by regulators showed that as many as 24 European banks will be under pressure to show they can raise capital after failing, or barely passing the tests. Eight failed the European Banking Authority's stress tests, with a combined shortfall of 2.5 billion euros (\$3.5 billion). As many as 16 more will need to bolster capital after their core Tier 1 ratio dropped below 6 percent, little more than the assessment's 5 percent pass-mark.
- Rating agency S&P and Moody's both have warned there is one –in-two chance they could cut the US AAA credit rating if a deal on raising the government's debt ceiling is not agreed by the white house and the republicans soon. A downgrade could raise borrowing costs not only for the US but also for loans that use US treasury rates as a benchmark. Recent data also showed American consumers are the least confident in more than two years and retail sales in the world's biggest economy stagnated in June.
- In a positive development, China's GDP grew more than estimated in Q2CY11. Investment by local governments and private businesses helped drive a 9.5 % gain in Q2CY11 GDP from a year earlier, as growth in industrial output and retail sales accelerated and copper and aluminum production reached records. China is expected to maintain growth of about 9 % in CY11, as spending on low-cost homes and developing inland provinces counters the impact of Europe's debt crisis and monetary tightening.
- Market sentiments are likely to be affected by the corporate results outcome. Cadila, HDFC bank, Ashok Leyland and Wipro results are due in the coming week.

Market Indices

SECTORAL INDICES				
INDICES	8-Jul-11	15-Jul-11	Change (%)	Difference
BSE				
Sensex	18858.04	18561.92	-1.57	-296.12
Bankex	12920.40	12846.94	-0.57	-73.46
IT Index	6199.18	5856.64	-5.53	-342.54
Metal Index	14963.75	14610.04	-2.36	-353.71
FMCG Index	4040.28	4039.31	-0.02	-0.97
Cap. Goods Index	13928.00	13739.69	-1.35	-188.31
Realty Index	2228.87	2186.65	-1.89	-42.22
Consumer Durables Index	6874.96	6886.48	0.17	11.52
OIL & GAS	9020.40	9121.12	1.12	100.72
AUTO	9101.45	8993.51	-1.19	-107.94
Healthcare Index	6437.31	6518.25	1.26	80.94
PSU Index	8555.74	8541.96	-0.16	-13.78
Mid-Cap Index	6993.31	7066.75	1.05	73.44
NSE				
S&P CNX Nifty	5660.65	5581.10	-1.41	-79.55
Bank Nifty	11285.15	11234.55	-0.45	-50.60
CNX IT Index	6723.85	6346.05	-5.62	-377.80
S&P CNX 500	4554.80	4514.65	-0.88	-40.15

GLOBAL INDICES				
INDICES	8-Jul-11	15-Jul-11	Change (%)	Difference
US Market				
NASDAQ	2859.81	2789.80	-2.45	-70.01
Dow Jones	12657.20	12479.73	-1.40	-177.47
S & P 500	1343.80	1316.14	-2.06	-27.66
European Market				
FTSE 100	5990.58	5843.66	-2.45	-146.92
CAC 40	3913.55	3726.59	-4.78	-186.96
Asian Market				
Nikkei	10137.73	9974.47	-1.61	-163.26
Strait Times	3151.28	3084.24	-2.13	-67.04
Hang seng	22726.43	21875.38	-3.74	-851.05
Shanghai Comp.	2797.77	2820.17	0.80	22.40

Institutional Activity (Equity)

INSTITUTIONAL ACTIVITY (Equity)

(Rs. In Cr)			
Day Wise	Purchase	Sale	Net
FII Activity			
Friday	3154.80	2478.50	676.30
Monday	1913.80	1439.50	474.30
Tuesday	1401.80	2319.20	-917.40
Wednesday	2558.60	2408.20	150.40
Thursday	2405.10	2067.50	337.60
Friday (Provisional)	1647.52	1574.49	73.03
Total	13081.62	12287.39	794.23
DII Activity			
Friday	1149.45	1539.16	-389.71
Monday	736.35	662.71	73.64
Tuesday	1326.18	1039.41	286.77
Wednesday	963.38	1332.29	-368.91
Thursday	1591.70	1073.88	517.82
Friday	687.05	726.19	-39.14
Total	6454.11	6373.64	80.47

Weekly Sectoral Roundup

Out performer	Under performer	Neutral
HC (+1.26%)	REALTY (-1.89)	AUTO (-1.19%)
OIL&GAS (+1.12%)	METAL (-2.36%)	CG (-1.35%)
CD (+0.17%)	IT (-5.53%)	
FMCG (-0.02%)		
POWER (-0.98%)		

Weekly Top Gainers

Name	close	pclose	%change
PFC	211.3	193.95	8.95
RECLTD	224.3	206.05	8.86
APIL	574.35	533.55	7.65
MRF	7758	7240.05	7.15
SUNTV	339.2	317	7

Weekly Top Losers

Name	close	pclose	%change
INFY	2731.35	2976.55	-8.24
ONMOBILE	99.2	107.95	-8.11
MPHASIS	429.1	463.9	-7.5
UNITECH	33.95	36.55	-7.11
ORBITCORP	42.55	45.75	-6.99

Outlook for the Week

Nifty opened the week on negative note at 5648.05 levels and Nifty showed selling pressure during the week and made low at 5496.95 levels. Good recovery was seen from support near 5500 levels and Nifty made high at 5653.95 levels. However, profit booking was again seen from resistance near 5650 levels and Nifty closed the week in red at 5680 levels with 1.40% loss. Volumes were lower than previous week. After showing indecision previous week, Bears took control and selling pressure was seen. Nifty has resistance at

5650 levels and support at 5550 levels. Some direction movement may be seen, If Nifty decisively manages to trade above 5650 or below 5550 levels.

For trading during the coming sessions, trend deciding level is 5600. If Nifty shows strength above 5600 levels then we may see rally 5650/5700/5750/5800 levels. If Nifty doesn't sustain above 5600 levels then profit booking till 5550/5500/5450/5400 may also be seen.

NIFTY Futures View

Nifty July Future opened at 5652.15 then due to short buildup tested the low of 5502.15 later due to some recovery touched the high of 5667.05 & closed at 5586.95, decreased by 85.35 pts. (-1.50%) on weekly basis. Technically speaking 5400-5450 range would act as a support & 5650-5700 range would act as a resistance for the coming week.

View for Medium term Traders: On Medium term basis, Nifty has support around 5400 levels. Medium term resistance would be around 5700 mark.

Trading strategy for Short term Traders: We are recommending selling strategy for short term traders. Short position may be taken in the zone of 5610-5640 with the SL of 5665 for the target of 5570-5555-5520.

For day-trading purpose on Monday: Sell position may be taken in the range of 5620-5640 with the SL of 5665 for the target of 5580/5555.

Nifty Trend Watch

Date	Nifty	Cash	July Future
15-07-2011	Close Today	5660.65	5586.95
Week Beginning 18-07-2011	R2	5750/5800	5750/5800
	R1	5650/5700	5650/5700
	Weekly Trend Deciding	5600	5600
	S1	5550/5500	5550/5500
	S2	5450/5400	5450/5400

Nifty Weekly



INVESTMENT IDEA

Infosys Limited. Result Update

Neutral
(Date: 12th July, 2011)

Consol.(in ` Crore)	Q1FY12	Q1FY11	Var (%)	Q4FY11	Var (%)	FY11
Net Sales	7485	6198	20.8	7,250	3.2	27501
Other Opr. Income	0	0	0.0	0	0	0
Total Income	7485	6198	20.8	7,250	3.2	27501
Total Expenses	5533	4463	24.0	5,148	7.5	19399
PBDIT	1952	1735	12.5	2,102	-7.1	8,102
Depreciation	0	0	0.0	0	0	0
PBIT	1952	1735	12.5	2,102	-7.1	8,102
Other Income, net	443	259	71.0	415	6.7	1211
Interest	0	0	0.0	0	0	0
PBT	2395	1994	20.1	2,517	-4.8	9,313
Tax	673	506	33.0	699	-3.7	2490
PAT	1722	1488	15.7	1,818	-5.3	6,823
Minority Interest	0	0	0.0	0	0	0
Adj. PAT	1722	1488	15.7	1,818	-5.3	6,823
Cash Profit	1722	1488	15.7	1,818	-5.3	6,823
PBDITM%	26.08%	27.99%		28.99%		29.46%
PATM%	23.01%	24.01%		25.08%		24.81%
Equity Capital (FV: `5)	286	286		286		286
EPS (`)	30.1	26		32		119.3
Cash EPS	30.1	26		32		119.3
CMP, 12-June-11 (`)	2770					
P/E (Annualized)	23.0					23.4
Equity Dividend per share						60
* Data source:ACE EQUITY						

Result Highlights

Infosys has reported results better than its guidance in first quarter of FY12. Though the results have improved on YoY basis, the company has witnessed a decline in net profit and EPS on sequential basis.

- Infosys Q1FY12 topline stood at Rs.7485 crore, up 3.2% QoQ and 20.8% YoY.
- PAT stood at INR 1722 cr up 15.7% YoY but seeing a decline of 5.3% QoQ.EPS for Q1FY12 is Rs.30.14 witnessing a decline of 5.3% QoQ but growing by 15.7% on YoY basis.
- Infosys and its subsidiaries have added 26 new clients during the quarter, with the number of active clients increasing to 628 as against 620 in previous quarter.
- Company made a gross addition of 9922 employees (as against 8930 employees in Q4FY11) in the June ending quarter. After attrition, the net additions stood at 2740 employees. The total number stood at 133560 (1,30,820 employees in March31,2011) employees as on June 30, 2011 for Infosys and its subsidiaries.
- During the Q1FY12, Infosys applied for 27 patent applications in India and the US. With this, it has an aggregate of 381 patent applications (pending) in India and the US and has been granted 25 patents by the US patent and trademark office.
- Infosys' cash and cash equivalents as on June 30, 2011, including investments in available-for-sale financial assets and certificates of deposits, stood at Rs169.7 bn as compared to Rs 160.1 bn on June 30, 2010.
- Infosys was widely recognized by analyst, industry bodies and other influencers in Q1FY12.Infosys topped a list of global brands in India emerging as “the most admired” thought leader in a survey by TLG communications and GlobeScan. The company was also ranked fourth in the International Association of Outsourcing professionals(IAOP '2011 Global Outsourcing 100),Apart from above mentioned recognitions, Infosys also got awarded by Forrester research firm amongst other reputed firms.
- For quarter ending Q2FY12, Company's outlook for revenue is in the range of Rs.7699 crores to 7810 crores, signifying YoY growth of 10.8% to 12.4%.EPS for the same period is expected to be in the range of Rs.29.64 to 30.15, witnessing a slight decline of 2.5% to 0.9% YoY.
- Infosys has given a revenue guidance of Rs 31777 crores to Rs 32311 crores(up from Rs 31727 crore to Rs 32270 crores given in Q4FY11) for FY12.EPS for FY12 is guided in the range of Rs.128.20 and Rs.130.08 (up from Rs 126.05 and Rs 128.21 given in Q4FY11),a growth of 7.3% to 8.9% on YoY basis.

<i>Performance as against guidance</i>	<i>Guidance</i>	<i>Actual</i>
For quarter ending June30,2011		
Revenue (Rs crores)	7311-7382	7485
EPS (Rs)	27.59-28.02	30.14

Revenue Break up

Region wise Revenue (%)			
	Q1FY12	Q4FY11	Q1FY11
America			
Noth America	64.2	63.7	67.3
Europe			
Europe	21.3	22.1	20.3
ROW			
India	2.6	2.7	1.7
ROW	11.9	11.5	10.7
Total	100	100	100

Segment wise Revenue(%)			
	Q1FY12	Q4FY11	change%
BFSI	35.4	35.7	-0.8
Manufacturing	20.3	20.4	-0.5
Retail & Lifesciences	20.9	19.3	8.3
Energy & Utilities	5.7	5.8	-1.7
Communication & Services	10.6	11.9	-10.9
Transportation & logistic	1.8	2.1	-14.3
Others	5.3	4.8	10.4
Total	100	100	

Client Matrix		
	Q1FY12	Q4FY11
% terms		
Top Client contribution to revenues (%)	4.5	4.7
Top 5 Client contributions to revenues	15.9	15.4
Top 10 Client contributions to revenues	25.2	24.9
US\$ million+ Clients		
US\$ 1 million+ Clients	374	366
US\$ 5 million+ Clients	183	187
US\$ 10 million+ Clients	125	126
US\$ 20 million+ Clients	178	167
US\$ 50 million+ Clients	103	97
US\$ 100 million +Clients	11	11
US\$ 200 million +Clients	2	2

Number of active clients	628	620
New Clients added during the quarter	26	34
Revenue from Repeat business (%)	99.2	97
Revenue from new business (%)	0.8	3

<i>Employee metrics</i>	<i>Q1FY12</i>	<i>Q4FY11</i>	<i>change%</i>
Total employee	133560	130820	2.1
S/W professionals	126129	123811	1.9
Sales & support	7431	7009	6.0
Gross additions	9922	8930	11.1
of which lateral addition	4044	3591	12.6
Attrition	7182	5889	22.0
Net additions	2740	3041	-9.9
Attrition %(LTM)	15.80%	17%	

Recommendation

A lot is happening at Infosys. Not only management change is on the cards but also the environmental in which it operates is facing uncertain times. Though the management remains positive about the future growth we are maintaining a cautious stance on the company till the time, future management policy under Mr Kamat's guidance is clear. However, Infosys remains an attractive long term investment opportunity due to its core competencies. We maintain a neutral stance at this juncture.

TCS Ltd.
Result Update

CMP: Rs. 1146
(Date: 15th July, 2011)

<i>(in ` Crore)</i>	Q1FY12	Q1FY11	Var (%)	Q4FY11	Var (%)	FY11
Net Sales	10797	8217	31	10157	6	37325
Other Opr. Income	0	0		0	0	0
Total Income	10797	8217	31	10157	6	37325
Total Expenses	7764	5808	34	7059	10	26182
PBDIT	3033	2410	26	3099	-2	11142
Depreciation	208	162	29	213	-2	735
PBIT	2825	2248	26	2886	-2	10407
Other Income, net	294	95	208	238	24	640
Interest	5	3	76	4	18	26
PBT	3114	2341	33	3120	0	11021
Tax	674	403	67	464	45	1831
PAT	2440	1938	26	2656	-8	9190
Exceptional Items	0	0		0		0
Minority Interest	-26	-32	-19	-33	-22	-121
Adj. PAT	2415	1906	27	2623	-8	9068
Cash Profit	2623	2068	27	2836	-8	9804
PBDITM%	28.09%	29.32%		30.51%		29.85%
PATM%	22.37%	23.20%		25.82%		24.30%
Equity Capital (FV: `1)	195.72	195.72		195.72		195.72
EPS (`)	12.34	9.74		13.40		46.33
Cash EPS	13.40	10.57		14.49		50.09
CMP, 15-July-11 (`)	1146					
P/E (Annualized)	23.22	29.41		21.38		

Result Highlights

TCS has reported its numbers for Q1FY12. The results are above the markets' expectation. Superior business portfolio enabled broad based growth across markets and industry despite the backdrop of a tough global environment.

- In the consolidated results, TCS has posted one of its best quarterly performance in terms of revenue growth with 2nd highest ever incremental revenues of US\$168mn. In INR Sales reported to Rs. 10797.02 crore in the quarter ended June 2011 as against Rs. 8217.28 crore during the previous quarter ended June 2010, up by 31% YoY.
- Net profit after minority interest of Rs. 2414.76 crore in the quarter ended June 2011, witnessed a growth of 27% YoY as against Rs. 1906.07 crore during the previous quarter ended June 2010
- The company's operating margin fell to 26.1%, mainly because of wage hikes, compared to 28.3% in the March quarter. EBIT margin declined only 214bps despite strong headwind of average 12-14% offshore salary hikes (impact of 251bps on OPM) and SG&A increase. Strong productivity gains (+115bps) and offshoring helped to restrict the margin fall.
- Volume growth was strong at 7.45% QoQ and dollar revenues coming in at 7.5% qoq.
- The company closed 10 large deals during the June quarter, half of it from the US.
- TCS added 24 new clients in Q1 June 2011. TCS said the number of clients in the category of \$50 million has risen to 33 from 27.
- The company has maintained high utilization rates in the fourth quarter with utilization excluding trainees at 83.2%(including trainees @ 76.2)
- According to the management the growth in revenue in Q1 was balanced and broad based. Growth across industries was majorly led by the Hi-tech, Retail and BFSI. All markets including USA, Europe grew alongside growth markets like India and Asia-Pacific.
- TCS employee additions were strong QoQ on gross basis at 11988. On the other hand the net addition were marginally weak at 3576 due to seasonality associated with Q1. Going forward the management of the company has guided for addition of 17000-20000 employees in next quarter indicating strong demand environment witnessed currently by the company.
- During the quarter the company has won contacts and has been selected as service provider by multiple global agencies/companies including US insurance company, North American Bank and Middle East government organisation, Leading pharmaceutical companies etc.
- TCS has also signed a multi-year, multi-million dollar deal with a leading US healthcare organization for IT and Assurance services for its care delivery and regional business applications portfolio.
- TCS Bancs Corporate Actions was chosen by one of the largest Japanese banking groups for its US operations.
- As of 30th June 2011, TCS has applied for 411 patents, including 69 applied for during the quarter. Till date the company has been granted 68 patents.

Revenue Break up

Region wise Revenue (%)	Q1FY12	Q1FY11	Q4FY11
America			
Noth America	52.9	55	53.4
Latin America	3.1	4.3	3.2
Europe			
UK	15.3	15.1	15.5
Continental Europe	9.9	8.9	9.9
ROW			
India	9.3	8.8	8.8
Asia Pacific	7.3	5.9	7.2
MEA	2.2	2	2
Total	100	100	100

Segment wise Revenue(%)	Q1FY12	Q1FY11	Var YoY	Q4FY11	Var QoQ
BFSI	43.3	44.7	-1.4	44	-0.7
Telecom	11.7	12.7	-1	11	0.7
Retail & Distribution	11.6	11	0.6	11.2	0.4
Manufacturing	7.6	7.4	0.2	7.5	0.1
Hi-Tech	5.8	4.6	1.2	5.4	0.4
Life Sciences & Healcare	5.2	5.2	0	5.3	-0.1
Transportation	3.7	3.1	0.6	3.9	-0.2
Energy & Utilities	3.8	3.3	0.5	4.6	-0.8
Media & Entertainment	2.2	1.9	0.3	2.3	-0.1
Others	5.1	6.1	-1	4.8	0.3
Total	100	100		100	

Client Matrix	Q1FY12	Q1FY11	Q4FY11
Top Client contribution to revenues	7.1	8.1	7.4
Top 5 Client contribution to revenues	20.7	22	21.4
Top 10 Client contribution to revenues	28.9	30.5	29.6
US\$ 1 million Clients	473	409	458
US\$ 5 million Clients	219	191	208
US\$ 10 million Clients	148	122	143
US\$ 20 million Clients	91	65	81
US\$ 50 million Clients	33	24	27
US\$ 100 million Clients	10	7	8
Number of active clients	959	930	969
New Clients added during the quarter	24	36	39
Revenue from Repeat business (%)	99.8	98.4	97.1
Revenue from new business (%)	0.2	1.6	2.9

Employee Operation Matrix

Utilization Rate	Q1FY12	Q1FY11	Q4FY11
Including Trainees (%)	76.2	74.8	75.1
Excluding Trainees (%)	83.2	82.6	82.4

Employees (End of the period)	Q1FY12	Q1FY11	Q4FY11
Total No. of Employees (incl. Indian subsidiaries)	202190	163700	198614
Total No. of Employees - TCS Ltd	177915	142939	175373

Gross Additions	11988	10849	19324
Net Additions	3576	3271	11700
Attrition Rate	14.80%	13.10%	14.40%

Recommendation

We had already recommended TCS in our 18th January result update write-up for the target of 1300. The stock had touched all time high of Rs. 1247 recently and we continue to maintain our positive stance on strong fundamentals of the company. The stock has potential to move upwards. Long term investors can stay invested for decent gains.

Derivatives Statistics

SYMBOL	PREV. WEEK	PCR OI CURR. WEEK	% CHANGE	TOTAL FUTURES OI		
				OI PREV. WEEK	OI CURR. WEEK	% CHANGE
BANKNIFTY	1.61	1.29	-26.71	1,057,750	1,056,675	-0.10
MININIFTY	1.42	1.03	-27.46	813,640	771,660	-5.16
NIFTY	1.25	1.18	-5.60	23,577,750	23,126,000	-1.92
ACC	0.78	0.81	3.85	1,192,000	1,286,250	7.91
AMBUJACEM	0.27	0.28	3.70	13,128,000	13,764,000	4.84
AXISBANK	0.72	0.52	-27.78	2,501,000	2,706,000	8.20
BAJAJ-AUTO	1.00	1.00	0.00	1,215,250	1,182,000	-2.74
BHARTIARTL	0.38	0.37	-2.63	13,543,000	13,128,000	-3.06
BHEL	0.55	0.36	-34.55	2,154,125	2,368,125	9.93
BPCL	0.41	0.43	4.88	1,558,500	1,575,500	1.09
CAIRN	0.56	0.47	-16.07	14,282,000	14,399,000	0.82
CIPLA	0.43	0.44	2.33	3,280,000	3,603,000	9.85
DLF	0.80	0.64	-20.00	22,540,000	26,322,000	16.78
DRREDDY	0.72	0.88	22.22	968,000	930,750	-3.85
GAIL	0.37	0.45	21.62	2,424,500	2,708,000	11.69
GRASIM	0.16	0.22	37.50	480,125	497,625	3.64
HCLTECH	0.21	0.33	57.14	2,936,500	3,040,000	3.52
HDFC	0.74	0.37	-50.00	6,206,000	6,132,000	-1.19
HDFCBANK	1.24	0.80	-35.48	3,694,500	18,828,750	409.64
HEROHONDA	0.73	0.63	-13.70	2,371,250	2,247,000	-5.24
HINDALCO	0.88	0.36	-59.09	14,865,000	18,649,000	25.46
HINDUNILVR	0.54	0.48	-11.11	20,178,000	19,782,000	-1.96
ICICIBANK	0.31	0.43	38.71	9,009,000	8,836,000	-1.92
IDFC	0.53	0.96	81.13	25,712,000	24,580,000	-4.40
ITC	0.62	0.79	27.42	21,498,000	20,532,000	-4.49
JINDALSTEL	0.44	0.42	-4.55	4,191,000	4,392,000	4.80
JPASSOCIAT	0.34	0.24	-29.41	44,848,000	50,964,000	13.64
KOTAKBANK	1.47	1.29	-12.24	3,527,000	3,947,000	11.91
LT	0.74	0.53	-28.38	3,645,250	3,490,000	-4.26
M&M	0.58	0.89	53.45	3,174,000	3,073,000	-3.18
MARUTI	0.44	0.56	27.27	3,416,000	3,809,250	11.51
NTPC	0.31	0.31	0.00	19,908,000	21,400,000	7.49
ONGC	0.31	0.38	22.58	12,762,000	11,509,000	-9.82
PNB	1.21	2.11	74.38	3,108,750	3,646,250	17.29
POWERGRID	0.38	0.27	-28.95	11,240,000	12,100,000	7.65
RANBAXY	0.38	0.33	-13.16	2,048,000	2,035,000	-0.63

RCOM	0.48	0.40	-16.67	25,522,000	26,644,000	4.40
RELCAPITAL	0.49	0.51	4.08	4,502,500	4,509,000	0.14
RELIANCE	0.43	0.45	4.65	19,708,500	18,368,750	-6.80
RELINFRA	0.47	0.42	-10.64	6,651,500	6,591,500	-0.90
RPOWER	0.28	0.25	-10.71	19,062,000	21,190,000	11.16
SAIL	0.30	0.21	-30.00	10,602,000	14,726,000	38.90
SBIN	0.97	0.97	0.00	3,765,750	3,697,375	-1.82
SESAGOA	0.42	0.48	14.29	9,464,000	9,238,000	-2.39
SIEMENS	1.01	0.85	-15.84	640,500	654,000	2.11
STER	0.29	0.26	-10.34	17,286,000	18,410,000	6.50
SUNPHARMA	3.11	3.58	15.11	3,141,000	3,110,000	-0.99
TATAMOTORS	0.45	0.43	-4.44	6,515,750	7,029,750	7.89
TATAPOWER	0.33	0.79	139.39	972,000	956,500	-1.59
TATASTEEL	0.48	0.38	-20.83	14,038,000	15,596,500	11.10
TCS	0.57	0.62	8.77	4,591,250	5,918,500	28.91
WIPRO	0.59	0.97	64.41	3,467,500	3,581,500	3.29

Nifty Stock Level (Cash)

SCRIPS	LTP	R1	R2	S1	S2	trend
ACC	980.15	1001.00	1022.00	949.00	917.00	Uptrend
AMBUJACEM	126.30	130.00	134.00	121.00	115.00	Uptrend
AXISBANK	1267.90	1301.00	1335.00	1240.00	1212.00	Downtrend
BAJAJ-AUTO	1422.20	1455.00	1489.00	1397.00	1372.00	Downtrend
BHARTIARTL	392.95	401.00	409.00	385.00	376.00	Downtrend
BHEL	1929.25	1968.00	2008.00	1902.00	1875.00	Downtrend
BPCL	672.05	680.00	689.00	662.00	652.00	Uptrend
CAIRN	315.00	323.00	332.00	308.00	301.00	Downtrend
CIPLA	324.10	334.00	344.00	316.00	307.00	Downtrend
DLF	233.05	243.00	254.00	220.00	207.00	Downtrend
DRREDDY	1600.00	1641.00	1682.00	1542.00	1483.00	Uptrend
GAIL	446.15	461.00	476.00	438.00	430.00	Downtrend
GRASIM	2161.40	2207.00	2253.00	2123.00	2084.00	Uptrend
HCLTECH	497.65	510.00	522.00	484.00	470.00	Downtrend
HDFC	693.80	712.00	731.00	679.00	664.00	Downtrend
HDFCBANK	508.95	518.00	527.00	496.00	482.00	Downtrend
HEROHONDA	1828.30	1899.00	1970.00	1784.00	1739.00	Downtrend
HINDALCO	176.60	185.00	194.00	171.00	165.00	Downtrend
HINDUNILVR	329.75	335.00	341.00	326.00	322.00	Downtrend
ICICIBANK	1060.65	1085.00	1109.00	1037.00	1012.00	Uptrend
IDFC	138.95	143.00	148.00	132.00	125.00	Uptrend
INFY	2731.35	2899.00	3067.00	2642.00	2552.00	Downtrend
ITC	201.75	205.00	209.00	199.00	196.00	Uptrend
JINDALSTEL	632.35	649.00	666.00	614.00	595.00	Downtrend
JPASSOCIAT	76.40	80.00	84.00	74.00	71.00	Downtrend
KOTAKBANK	488.95	504.00	520.00	471.00	453.00	Uptrend
LT	1823.05	1859.00	1896.00	1777.00	1731.00	Downtrend
M&M	721.15	738.00	755.00	702.00	682.00	Uptrend
MARUTI	1177.55	1198.00	1218.00	1149.00	1119.00	Uptrend
NTPC	189.85	194.00	199.00	184.00	178.00	Downtrend
ONGC	278.90	287.00	295.00	273.00	266.00	Uptrend
PNB	1140.10	1165.00	1191.00	1110.00	1080.00	Downtrend
POWERGRID	110.25	113.00	117.00	106.00	102.00	Uptrend
RANBAXY	544.35	559.00	574.00	535.00	525.00	Downtrend
RCOM	95.70	99.00	103.00	93.00	90.00	Downtrend
RELCAPITAL	593.45	608.00	623.00	574.00	554.00	Uptrend
RELIANCE	873.20	886.00	899.00	853.00	832.00	Uptrend
RELINFRA	569.35	586.00	603.00	556.00	542.00	Downtrend
RPOWER	114.15	118.00	123.00	111.00	108.00	Downtrend
SAIL	130.80	136.00	142.00	127.00	123.00	Downtrend
SBIN	2474.90	2522.00	2569.00	2406.00	2336.00	Uptrend
SESAGOA	290.15	302.00	314.00	278.00	265.00	Uptrend

SIEMENS	907.20	928.00	950.00	888.00	869.00	Downtrend
STER	163.00	168.00	173.00	159.00	154.00	Downtrend
SUNPHARMA	506.80	519.00	532.00	494.00	481.00	Uptrend
TATAMOTORS	1033.05	1075.00	1117.00	998.00	962.00	Downtrend
TATAPOWER	1262.00	1296.00	1331.00	1240.00	1218.00	Downtrend
TATASTEEL	572.95	590.00	608.00	562.00	551.00	Downtrend
TCS	1146.05	1179.00	1213.00	1112.00	1078.00	Downtrend
WIPRO	414.80	427.00	440.00	405.00	395.00	Downtrend

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