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## Market Insight:

The markets sustained the day in the positive territory but there was a panic button pressed at the fag end that shook the CITADEL of the BULLS and finally the market went into TAILSPIN. The candle stick which was formed yesterday was a DRAGON FLY DOJI where the implications are BEARISH as it was formed at the top and the same was mentioned in our report earlier today. Caution is advised at higher ends as today's market showed signs of LOT OF FATIGUE as it was ranged bound.

Buying was seen in SUGAR , FERTILISER & POWER stocks like TRIVENI , GNFC , SUZLON , BALRAMPUR CHINI , TATAS POWER , RENUKA , BAJAJ HIND , NTPC , PFC to name a few.

On the sell side we saw profit booking in stocks which were movers and shakers in the THIS SETTLEMENT which is only as old as two days. Settlement and it was BULL OFFLOADING that was the reason for their negative close. INDUSINDBANK , BINDAL AGRO , DENA BANK , CORP BANK , IFCI , PANTALOOON , CHANBAL FERTI , CENTURY TEXTILES , JP HYDRO , NAGARJUNA FERTLISERS and RANBAXY to name a few.

Based on the chart pattern developed to date, Nifty faces resistance at around 4500 and thereafter at around 4520 level while in case of BSE Sensex the Resistance will be at 15550 to 15610 levels.

On the support front, Nifty finds support at around 4450 - 4430 level & BSE Sensex will find support around 15375 & 15300.

## Statistic:

	SENSEX	NIFTY
<b>CLOSE</b>	15446.15	4475.85
<b>PIVOT</b>	15478.00	4480.72
<b>S1</b>	15375.15	4453.68
<b>S2</b>	15304.14	4431.52
<b>R1</b>	15549.01	4502.88
<b>R2</b>	15651.86	4529.92

## CNX - NIFTY



## SENSEX



## Warning:

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

## TRADING LAWS

- A Trader not observing STOP LOSS, cannot survive for long .
- Never re-schedule your stop loss ,square up first and then take a fresh view.
- Book small losses by buying / selling near support / resistance, and look for big Gains,this will maximize the gains.
- Don't try to anticipate the change in main trend ,so don't go against trend .

## Punter's Zone (High Risk Intraday calls for day traders)

Scrip	Price	Recommendation	Stop Loss	Target
TITAN.	Rs.1300.00.	Sell between Rs1320 and Rs.1330.	Rs.1340.	Rs.1280.
SBI.	Rs.1594.25.	Sell between Rs.1600 and Rs.1620.	Rs.1625.	Rs.1550.
BHARTI AIRTEL.	Rs.848.90.	Sell between Rs.850 and Rs.860.	Rs.870.	Rs.810.
PATEL ENG.	Rs.442.90.	Buy between Rs. 435 and Rs.440.	Rs.430.	Rs.460.

(Note : These calls will expire in a single day and will not be tracked).

### TITAN



### SBI.



### BHARTI AIRTEL.



### PATEL ENG.



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## Technical Calls

Scrip	Price	Recommendation	Stop Loss	Target
MCDOWELL'S.	Rs.1496.80.	Buy between Rs.1475 and Rs.1485.	Rs.1470.	Rs.1525.
NDTV.	Rs.355.15.	Sell between Rs.356 and Rs.361.	Rs.365.	Rs.338.
RANBAXY.	Rs.400.30.	Sell between Rs.405 and Rs.410.	Rs.415.	Rs.385.
REL COMM.	Rs.539.55.	Sell between Rs.540 and Rs.545.	Rs.550.	Rs.530.

### MCDOWELLS.



### NDTV.



### RANBAXY.



### REL COMM.



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## Call Tracker:

Scrip	Original Call Details	Fresh Call
HDIL.	Buy between Rs530 and Rs.535.SL-Rs.525, TGT -Rs. 555.	-
POLARIS.	Buy between Rs.118 and Rs.119.SL -Rs.117 , TGT -Rs.123.	TARGET WAS REACHED.
IDBI.	Buy between Rs.129 and Rs.131. SL -Rs 128. TGT -Rs.137.	TARGET WAS REACHED.
ANSAL INFRA.	Buy between Rs.256 and Rs.258.SL -Rs.255 , TGT -Rs.264.	-

## BSE MIDCAP DATA

Open	6771.55
High	6822.64
Low	6762.22
Close	6773.34
Change	7.42
Pivot	6786.07
S1	6749.49
S2	6725.65
R1	6809.91
R2	6846.49

## BSE SMALLCAP DATA

Open	8301.92
High	8355.93
Low	8273.26
Close	8289.81
Change	18.86
Pivot	8306.33
S1	8256.74
S2	8223.66
R1	8339.41
R2	8389.00

## CNX IT

Open	4848.40
High	4892.95
Low	4835.85
Close	4853.20
Change	26.95
Pivot	4860.67
S1	4828.38
S2	4803.57
R1	4885.48
R2	4917.77

## BSE MIDCAP INDEX



## BSE SMALL CAP INDEX



## CNX IT INDEX



- BSE Small cap Index has exhibited a Bullish Hammer Candlestick. One may use the level of 8,270 as the stop loss level for long positions.
- BSE Midcap Index has exhibited a Bullish Hammer Candlestick. One may use the level of 6,760 as the stop loss level for long positions.
- CNX IT Index has exhibited a Bullish Candlestick. One may use the level of 4,835 as the stop loss level for long positions for the time being.

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## Support Resistance – Nifty 50

Name	Close	R2	R1	Pivot Point	S1	S2
ABB	1185.05	1208.35	1196.70	1183.35	1171.70	1158.35
ACC	1098.15	1131.38	1114.77	1094.38	1077.77	1057.38
AMBUJACEM	136.2	139.67	137.93	135.77	134.03	131.87
BAJAJAUTO	2279.25	2365.55	2322.40	2296.85	2253.70	2228.15
BHARTIARTL	858.3	884.77	871.53	861.77	848.53	838.77
BHEL	1915.8	1969.27	1942.53	1922.27	1895.53	1875.27
BPCL	306.1	313.30	309.70	303.85	300.25	294.40
CIPLA	179.95	187.75	183.85	178.50	174.60	169.25
DABUR	100.75	102.45	101.60	101.05	100.20	99.65
DRREDDY	663.3	687.50	675.40	662.85	650.75	638.20
GAIL	312.6	318.00	315.30	311.65	308.95	305.30
GLAXO	1143.55	1177.85	1160.70	1149.35	1132.20	1120.85
GRASIM	3021.05	3096.08	3058.57	2996.78	2959.27	2897.48
HCLTECH	308.5	314.83	311.67	309.33	306.17	303.83
HDFC	2060.55	2123.22	2091.88	2043.67	2012.33	1964.12
HDFCBANK	1176.45	1208.48	1192.47	1178.98	1162.97	1149.48
HEROHONDA	641.75	664.55	653.15	646.60	635.20	628.65
HINDALCO	157	162.00	159.50	158.05	155.55	154.10
HINDPETRO	238.5	243.53	241.02	238.03	235.52	232.53
HINDUNILVR	211	214.77	212.88	210.02	208.13	205.27
ICICIBANK	908.6	937.40	923.00	912.00	897.60	886.60
INFOSYSTCH	1889.7	2010.17	1949.93	1862.47	1802.23	1714.77
IPCL	388.3	392.97	390.63	387.57	385.23	382.17
ITC	172.75	176.95	174.85	172.60	170.50	168.25
LT	2624.85	2668.28	2646.57	2618.28	2596.57	2568.28
M&M	716.9	735.40	726.15	718.75	709.50	702.10
MARUTI	893.3	916.17	904.73	887.37	875.93	858.57
MTNL	142.1	144.00	143.05	142.10	141.15	140.20
NATIONALUM	261	264.93	262.97	260.03	258.07	255.13
ONGC	832.6	858.07	845.33	837.17	824.43	816.27
PNB	488.15	501.88	495.02	488.13	481.27	474.38
RANBAXY	406.95	418.75	412.85	403.50	397.60	388.25
RCOM	542.65	554.68	548.67	543.88	537.87	533.08
REL	823.35	871.78	847.57	809.78	785.57	747.78
RELIANCE	1972.9	2012.60	1992.75	1957.00	1937.15	1901.40
RPL	123.05	130.08	126.57	124.38	120.87	118.68
SAIL	165.15	170.85	168.00	165.85	163.00	160.85
SATYAMCOMP	449.35	461.28	455.32	451.68	445.72	442.08
SBIN	1611.95	1637.28	1624.62	1608.33	1595.67	1579.38
SIEMENS	1268.4	1302.80	1285.60	1272.80	1255.60	1242.80
STER	618.05	638.02	628.03	619.02	609.03	600.02
SUNPHARMA	945.4	959.80	952.60	942.80	935.60	925.80
SUZLON	1255.15	1284.92	1270.03	1258.02	1243.13	1231.12
TATAMOTORS	691.35	719.62	705.48	693.77	679.63	667.92
TATAPOWER	700.45	728.62	714.53	696.82	682.73	665.02
TATASTEEL	683.8	707.50	695.65	688.10	676.25	668.70
TCS	1066.1	1098.30	1082.20	1071.60	1055.50	1044.90
VSNL	414.1	420.23	417.17	413.63	410.57	407.03
WIPRO	465.95	497.65	481.80	471.95	456.10	446.25
ZEEL	315.8	326.87	321.33	315.47	309.93	304.07

### Pivot Point: An Intra- Day Trading tool.

PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1. As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the -use of suggested STOP LOSS.

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