



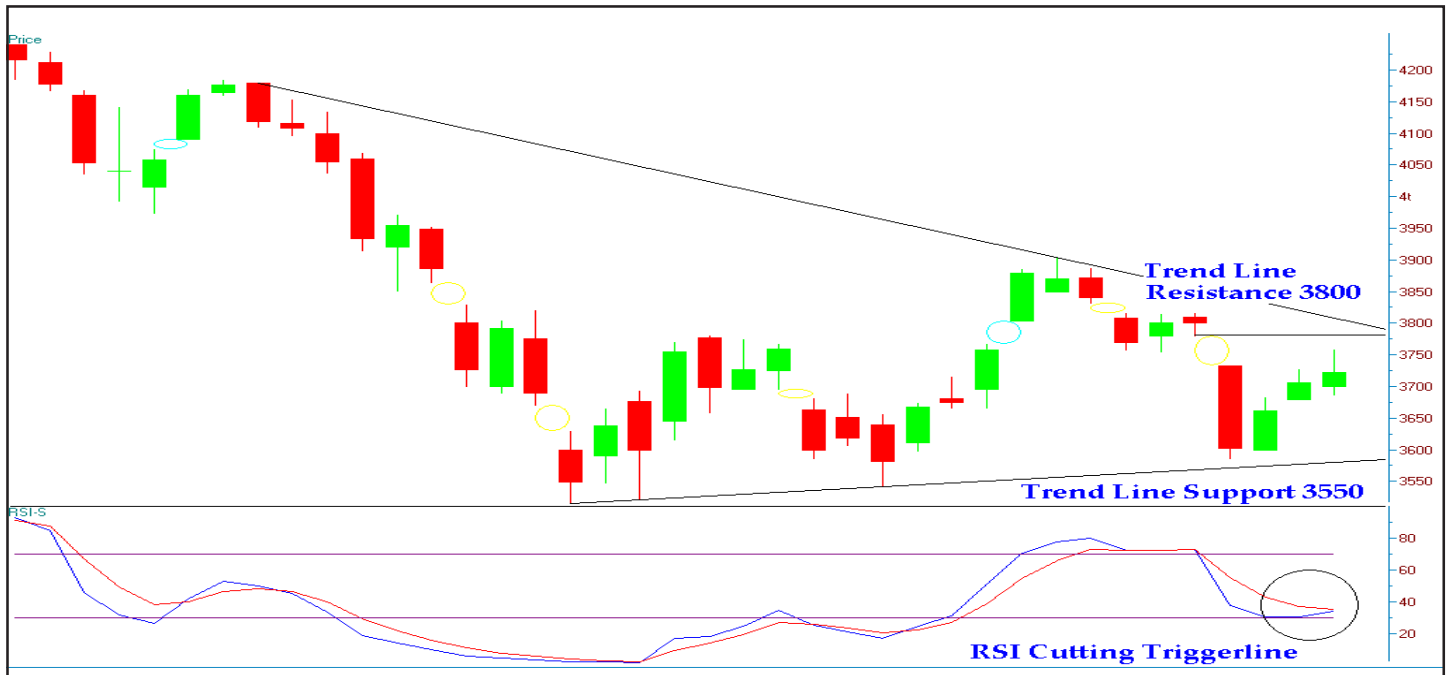
Cash Trading Portfolio

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F & O Trading Portfolio

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NIFTY FUTURES DAILY CHART



Nifty Futures Crucial Support at 3650

Nifty Futures Reading : Nifty Futures after touching the resistance level of 3755, reacted downward and closed at 3722. Still the hurdle for Nifty Futures for uptrend is at 3755 and closing above this level may push Nifty Futures above 3800 levels. The 62% retracement support of current rise is at 3650 levels and if this level is breached, then Nifty Futures may test earlier bottom of 3550. On weekly chart, Nifty Futures closed 68 points lower showing sideways movement with negative bias. The RSI oscillator is cutting the trigger line indicating temporary halt of the downtrend.

Indices	Closing	S2	S1	R1	R2
BSE Sensex	12856.08	12634	12745	12933	13010
NSE Nifty	3752	3682	3717	3779	3807

Actionable:

Nifty Futures:

	Closing	Levels	Action	Target	Stop Loss
Nifty Futures Trade	3722.55	3780 - 3790	Sell	3740	3800
		3670 - 3660	Buy	3710	3650

Follow Up - Open Recommendations - Alerts are provided on the Trading Screen									
Date	Scrip	Reco	Price	Lot	Close	Target	Stop Loss	MTM +/-	Remarks
Positional Calls - Derivative									
05-Apr	GMR Infra	Buy	354	1,000	354	375	344	(400)	Hold
MOST Momentum Strategies									
03-Apr	Nifty 3900 CE	Sell	20	50	23	N.A.	N.A.	(175)	Hold
04-Apr	Nifty 3700 PE	Buy	94	50	90	N.A.	N.A.	(188)	Hold
	Nifty 3500 PE	Sell	33	100	32	N.A.	N.A.	50	
30-Mar	IDBI 80 CA	Buy	4	2,400	2	N.A.	N.A.	(4,560)	Hold
	IDBI 90 CA	Sell	1	4,800	1	N.A.	N.A.	3,120	
Pair Trade									
21-Feb	ABB	Sell	3,810	100	3,560	N.A.	N.A.	25,000	Hold
	Siemens	Buy	1,194	375	1,058	N.A.	N.A.	(51,150)	
Follow UP (Positions Squared-Off) - Derivative									
04-Apr	Sail	Buy	113	2,700	114	119	109	4,050	BP
* - Trailing Stop loss, SL - Stop Loss Triggered; TSLT - Trailing Stop Loss Triggered; BP - Booked Profits; BL - Booked Loss; SQF - Squared Off; TA - Target Achieved									

**MOTILAL OSWAL****Solid research. Solid advice.**

Market Diary

9 April, 2007

DAILY MARKET

	SENSEX	NSE-50
Closing	12856	3752
Absolute Change	69	19
Turnover (Rs. Crs.)	3182	6946
% Change	(2)	0
Last 3 Runs (Days)	+3, -1, +2	+3, -1, +2
Last 3 Runs (Points)	+401, -617, +188	+118, -188, +60

	SENSEX	NSE-50
Shares Traded	2578	1032
Advances %	64	61
Declines %	33	35
Unchanged %	3	4
SMA's and Prices % above/below		
10 Days	12938 / -1	3775 / -1
200 Days	12575 / 2	36243 / 3

Date	Sensex	Diff.	FII Investment								MF (Buy-Sell)
			Cash (Buy-Sell)	Index Future			Stock Future			Net FII	
				Buy	Sell	OI#	Buy	Sell	OI#		
29-Mar	12979.66	95	(359.00)	4,464	4479.03	13,476	3,544.94	3,451	12554.30	79	(60.01)
30-Mar	13072.10	92	840.80	532	960.31	14,247	334.60	284	13043.26	(377)	(83.70)
02-Apr	12455.37	(617)	(473.50)	1,375	2807.00	12,526	715.72	822	12825.04	(2,012)	63.56
03-Apr	12624.58	169	(169.90)	1,649	757.07	12,446	681.53	389	13340.86	1,014	(104.96)
04-Apr	12786.77	162	(2.20)	1,213	852.45	12,852	726.33	397	13914.51	688	N.A.

Open Interest



Trading Portfolio: Cash

9 April, 2007

Profit/Loss - Cash Market

Name of the Stock	Reco Date	Buy/Sell	Reco Price	No of shares	Wgt%	Booked Price	Profit Booked	Reco Price	Profit Booked Date
Past 12 Months Profit							852932		
Biocon	09-Mar-07	Buy	450	112	5	484	3808	439	16-Mar-07
Birla Corp	19-Mar-07	Buy	201	249	5	188	-3237	201	28-Mar-07
Total							853503		

Trading Portfolio: F & O

9 April, 2007

F & O Trading Portfolio as on 05 MAR 2007

Name of the Stock	C/f from April	Buy /Sell	C/f Price	Lot Size	33 % Margin	CMP	MTM	Rank	Reco Price
Tata Motors	03-Apr-07	Buy	663.0	412	91052	686.0	9476	1	663.0
Grasim	04-Apr-07	Buy	2040.0	175	119000	2086.0	8050	2	2040.0
Total					210052		17526		

Profit/Loss - Derivatives

Name of the Stock	Reco Date	BUY/ SELL	C/f Price	Lot size	33 % Margin	Booked Price	Profit	Profit Booked Date	Reco Price
Past 12 Months Profit					10344895		1556483		
PFC	08-Mar-07	Buy	103.2	2400	82560	104.0	1920	02-Apr-07	110.0
IDBI	09-Mar-07	Buy	73.0	2400	58400	73.5	1200	02-Apr-07	73.0
NTPC	15-Mar-07	Buy	140.0	1625	75833	148.0	13000	02-Apr-07	140.0
Punj Lloyd	21-Mar-07	Buy	163.0	1500	81500	158.0	(7500)	02-Apr-07	163.0
Satyam	21-Mar-07	Buy	452.0	600	90400	460.0	4800	02-Apr-07	452.0
Balrampur chini	26-Mar-07	Buy	64.5	2400	51600	67.0	6000	02-Apr-07	64.5
Rcom	26-Mar-07	Buy	431.0	700	100567	412.0	(13300)	02-Apr-07	431.0
ONGC	30-Mar-07	Buy	877.0	225	65775	860.0	(3825)	02-Apr-07	877.0
JP Associate	09-Mar-07	Buy	567.0	300	56700	541.0	(7800)	09-Mar-07	567.0
IVRCL	08-Mar-07	Buy	276.4	500	46067	274.0	(1200)	15-Mar-07	268.0
SBI	13-Mar-07	Buy	976.0	250	81333	955.0	(5250)	15-Mar-07	976.0
JP Associate	14-Mar-07	Buy	561.0	300	56100	540.0	(6300)	16-Mar-07	561.0
Hcl Tech	22-Mar-07	Buy	298.0	650	64567	290.0	(5200)	28-Mar-07	298.0
HCL Tech	29-Mar-07	Buy	278.0	650	60233	298.0	13000	29-Mar-07	287.0
Lupin	29-Mar-07	Sell	576.0	350	67200	589.0	(4550)	30-Mar-07	576.0
ITC	29-Mar-07	Buy	143.0	1125	53625	153.0	11250	30-Mar-07	143.0
Total					11437355		1552728		

Pivot Point

9 April, 2007

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
Nifty	3,752	3,709	3,682	3,717	3,744	3,779	3,807	3,771
Sensex	12,856	12,712	12,634	12,745	12,822	12,933	13,010	12,899
ABB	3,584	3,505	3,469	3,526	3,563	3,620	3,657	3,599
ACC	722	709	696	709	722	735	749	736
BAJAJAUTO	2,308	2,290	2,276	2,292	2,306	2,322	2,336	2,320
BHARTIARTL	746	739	731	738	746	754	762	754
BHEL	2,360	2,335	2,310	2,335	2,360	2,385	2,410	2,385
BPCL	303	298	292	298	303	309	314	309
CIPLA	232	228	225	229	232	235	239	235
DABUR	94	92	90	92	94	96	97	95
DRREDDY	729	725	706	717	737	749	769	757
GACL	106	104	102	104	106	108	110	108
GAIL	293	285	282	287	290	296	299	294
GLAXOPHARMA	1,108	1,105	1,096	1,102	1,111	1,117	1,126	1,120
GRASIM	2,113	2,051	2,019	2,066	2,098	2,145	2,177	2,130
HCLTECH	288	285	281	284	289	292	296	293
HDFC	1,528	1,493	1,477	1,502	1,519	1,544	1,560	1,535
HDFCBANK	943	915	902	923	936	956	969	949
HEROHONDA	632	631	620	626	637	643	654	648
HINDALCO	132	130	129	130	132	134	135	133
HLL	200	196	193	196	200	203	207	203
HPCL	250	245	241	246	250	255	259	254
ICICIBANK	839	811	799	819	831	851	863	844
INFOSYS	1,992	1,970	1,957	1,975	1,987	2,005	2,017	2,000
IPCL	269	268	266	268	270	271	273	271
ITC	148	147	146	147	148	149	151	149
JETAIRWAYS	627	598	583	605	620	642	657	635
LNT	1,548	1,537	1,525	1,536	1,548	1,560	1,572	1,560
MARUTI	756	738	728	742	752	766	777	763
MNM	714	703	695	704	712	721	729	720
MTNL	148	144	143	145	147	150	151	148
NALCO	235	222	216	225	231	240	246	237
OBC	186	177	171	179	184	191	196	189
ONGC	844	822	809	827	839	857	869	852
PNB	440	422	414	427	435	449	457	444
RANBAXY	347	343	340	343	346	350	353	350

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
RCOM	397	391	385	391	397	403	409	403
REL	501	482	474	487	496	509	518	504
RIL	1,358	1,353	1,344	1,351	1,360	1,367	1,376	1,369
SAIL	115	111	109	112	114	117	119	116
SATYAM	456	448	443	449	454	461	466	459
SBI	948	926	914	931	943	961	973	956
SIEMENS	1,062	1,044	1,031	1,046	1,059	1,074	1,086	1,071
SUNPHARMA	1,038	1,035	1,023	1,030	1,043	1,050	1,063	1,055
SUZLON	966	955	945	956	965	976	985	975
TATAMOTORS	686	679	671	679	687	694	702	695
TATAPOWER	502	500	493	498	505	509	516	511
TATASTL	465	438	426	446	457	477	488	469
TCS	1,194	1,188	1,176	1,185	1,197	1,206	1,219	1,210
VSNL	402	400	395	398	403	406	411	408
WIPRO	551	541	534	543	549	558	565	556
ZEEENTER	268	250	241	254	264	277	287	273

Pivot Point: Intra- Day Trading tool.

PP : Pivot Point : This is trigger point for Intra Day buy/sell based on the price range of the previous day.

R1 : Resistance one : 1st Resistance over PP.

R2 : Resistance two : 2nd Resistance over R1.

S1 : Support one : 1st support after PP.

S2 : Support Two : 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Similarly if price goes below PP the trader should SELL and keep the PP as Stop loss and the first target would be S1.

If S1 is crossed then S2 becomes the next target with the stop loss at S1.

This is an intra-day tool. The key to use of this tool is the use of STOP LOSS.

Intra-Day Trading : In general people on the street want to make big bucks overnight and resort to day trading. Day trading is like fighting a battle and to win a battle you need to be equipped with the winning tools. Here we present some of the rules one must adhere to win or to survive.

- Determine the amount one can afford losing in a day.
- Do not bet entire amount on a single trade. Divide the amount you can lose in few equal numbers of trades.
- Stop trading for the day if you have lost the entire amount you allocated for the day.
- Keep reasonable profit to loss ratio. Profit expected from the trade must be higher than the amount you are ready to lose on the trade. The ratio of 1.5 to 2 is advisable. Do not enter the trade if this condition is not satisfied.
- Always trade with the trend. Never enter into a trade which is against the larger trend. Avoid trading for the minor pullback or correction.
- Keep reasonable stop loss levels and follow them very strictly.
- Never let a profit turn into losses, means keep trailing stop loss.
- Do not get emotional with the fundamentals in day trading.

The recommendations given in the MD are totally based upon science of Technical Analysis. At the time of recommendation (Buy/Sell) fundamental aspects of the stocks are not given high weightage but stocks with good fundamental background are short-listed for analysis. In technical the entry and exit levels are very important. When a stock is recommended to buy/sell above/below some price levels it should be bought/sold only on the penetration of that price level. Similarly the rule of stop loss must be strictly followed. In the situation of stop loss getting hit one should not reverse the position and wait for further guidance. We anticipate the given target would be achieved within a period of one to two weeks.

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