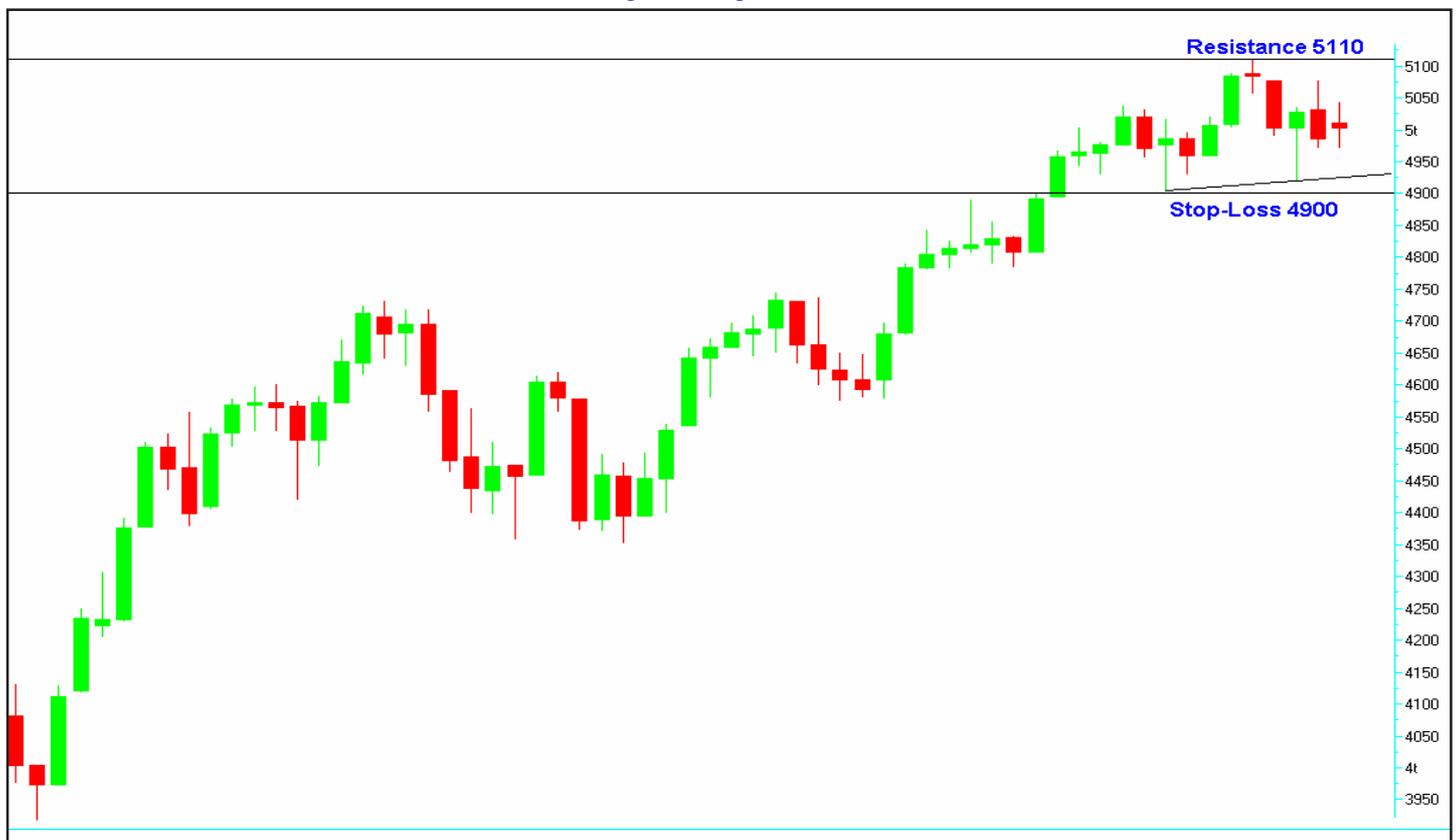


### Nifty View

Indices	Prv. Close	Open	High	Low	Close	Change	% Change
BSE Sensex	16806	16908	16998	16775	16843	36	0.22
S&P CNX Nifty	4985	5011	5043	4971	5002	17	0.33

### Nifty Daily Chart



Nifty opened with optimistic note and made a high of 5043, but again in last hour of trade, it fell sharply and finally closed at 5002 with marginal gain 0.33%. The Advance Decline ratio was almost 4:5. Now it has support at 4971, if Nifty breaks this support then it can test 4921. However on higher levels if it starts trading above 5030 then it can test 5075. The short term traders should be cautious as Nifty is making "Head & Shoulder" pattern on the daily chart, thus one should keep a strict stop-loss of 4900 for all the long positions. The level of 5110 remains a strong resistance at for short term.

Indices	Closing	S2	S1	R1	R2
S&P CNX Nifty	5002	4933	4968	5040	5077
Nifty Futures (LTP)	4986	4923	4955	5035	5083

### Sector Analysis

INDEX	TODAY'S CLOSE	Prev. Close	(%) Change
Auto	6563	6456	1.66
Bankex	9930	9832	1.00
Consumer Durables	3658	3625	0.92
Capital Goods	13885	13887	-0.01
FMCG	2757	2703	2.01
Health Care	4448	4412	0.82

INDEX	TODAY'S CLOSE	Prev. Close	(%) Change
IT	4339	4421	-1.86
Metal	14671	14482	1.30
Oil&Gas	10307	10161	1.43
Power	3127	3087	1.30
PSU	8965	8886	0.89
Realty	4425	4334	2.09



### BSE IT

The BSE IT index tested our first target of 4326 and made a low of 4310, it finally closed weak at 4339 with a loss of 1.86%. It has broken the support of 4400, thus we may see further downside and it can test our second target of 4224, below that it can even test 4123, these are 50% and 61.80% retracement levels of the rally from 3796 to 4653. On higher level it has strong resistance at 4653.



### BSE FMCG

The BSE FMCG index tested our first target of 2748 and closed strong at 2756 at 2.01%. It is still looking strong on the chart thus we maintain our second target of 2904 for this index. Now one can revise stop-loss from 2594 to 2697.



**Intra-Day Trading :** In general people on the street want to make big bucks overnight and resort to day trading. Day trading is like fighting a battle and to win a battle you need to be equipped with the winning tools. Here we present some of the rules one must adhere to win or to survive.

- Determine the amount one can afford losing in a day.
- Do not bet entire amount on a single trade. Divide the amount you can lose in few equal numbers of trades.
- Stop trading for the day if you have lost the entire amount you allocated for the day.
- Keep reasonable profit to loss ratio. Profit expected from the trade must be higher than the amount you are ready to lose on the trade. The ratio of 1.5 to 2 is advisable. Do not enter the trade if this condition is not satisfied.
- Always trade with the trend. Never enter into a trade which is against the larger trend. Avoid trading for the minor pullback or correction.
- Keep reasonable stop loss levels and follow them very strictly.
- Never let a profit turn into losses, means keep trailing stop loss.
- Do not get emotional with the fundamentals in day trading.

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