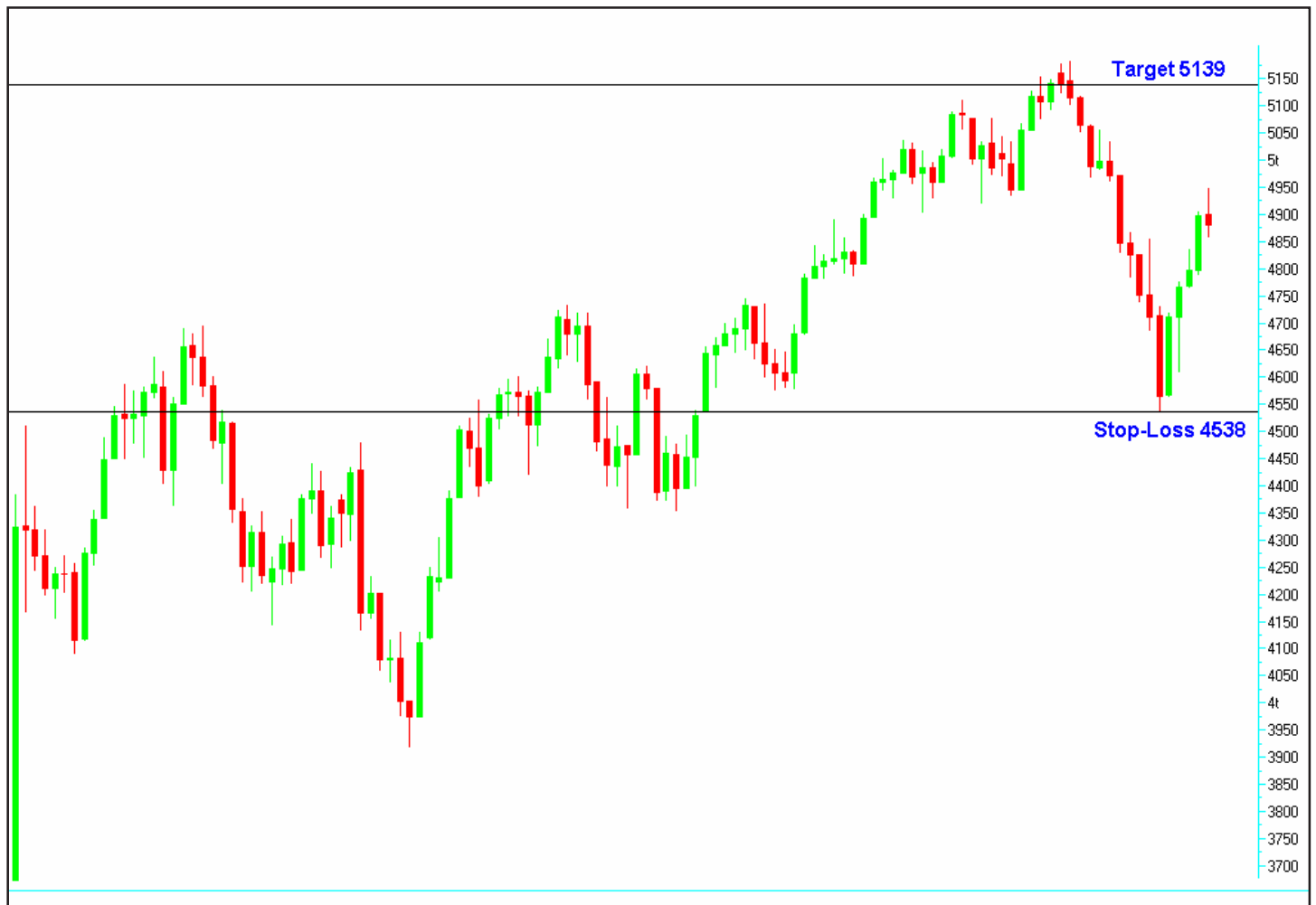




Nifty Daily Chart:



Markets opened strong and jumped above the 4900 mark on the back of strong global cues, it tested our immediate term target of 4936, which was 61.80% retracement level of the recent fall from 5181 to 4538, but after making a high of 4947, it could not sustain and corrected sharply, it finally closed at 4881 with a marginal loss of 0.34%. The Advance Decline ratio was almost 3:4. We maintain bullish view on Nifty and ongoing correction should be used as an opportunity to buy. We believe the bullish trend will change only below 4538. On upside we maintain our target of 5139.

Indices	Closing	S2	S1	R1	R2
S&P CNX Nifty	4882	4809	4845	4932	4983
Nifty Futures (LTP)	4872	4793	4832	4929	4987

DAILY MARKET

	SENSEX	NSE-50
Closing	16441	4882
Absolute Change	(58)	(17)
Turnover (Rs.Crs.)	6066	19262
% Change	21	22
Last 3 Runs (Days)	-1, +4, -6	-1, +4, -6
Last 3 Runs (Points)	-58, +1,094, -1,406	-17, +335, -433

	SENSEX	NSE-50
Shares Traded	2809	1292
Advances %	46	43
Declines %	52	56
Unchanged %	2	1
SMA's and prices % above/below		
10 Days	16106/ 2	4775/2
200 Days	13278/ 24	3993 /22

Date	Sensex	Diff.	FII Investment							Net FII	MF (Buy-Sell)
			Cash (Buy-Sell)	Index Future			Stock Future				
				Buy	Sell	OI#	Buy	Sell	OI#		
3-Nov-09	15405	(491.34)	(301)	1,500	2663.94	12,528	1,525	1262.43	20,696	(1,202.40)	(30)
4-Nov-09	15912	507.19	14	1,958	900.27	12,800	1,475	898.07	21,673	1,635.05	386
5-Nov-09	16064	151.77	268	1,738	2058.34	14,072	1,360	942.38	22,057	364.24	34
6-Nov-09	16158	94.38	696	2,120	804.08	13,642	1,318	1031.98	22,504	2,297.95	182
9-Nov-09	16499	340.44	649	1,559	931.95	14,387	1,082	847.83	23,240	1,510.51	N.A.

Open Intere

N.A.: Not Available

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
Nifty	4,882	4,860	4,809	4,845	4,897	4,933	4,984	4,948
Sensex	16,441	16,372	16,191	16,316	16,497	16,622	16,802	16,678
ABB	742	738	725	734	747	755	768	760
ACC	719	714	696	707	726	737	756	744
AMBUJACEM	84	83	82	83	84	86	87	86
AXISBANK	997	989	965	981	1,005	1,020	1,044	1,028
BHARTIARTL	294	291	278	286	299	307	321	312
BHEL	2,219	2,201	2,158	2,188	2,232	2,262	2,305	2,275
BPCL	527	513	504	515	525	537	547	535
CAIRN	283	275	271	277	282	288	293	287
CIPLA	301	291	286	294	298	306	310	303
DLF	375	375	360	368	383	390	405	398
GAIL	371	368	362	366	372	376	382	378
GRASIM	2,215	2,207	2,160	2,188	2,234	2,262	2,308	2,281
HCLTECH	306	303	285	295	314	324	343	332
HDFC	2,750	2,726	2,685	2,717	2,759	2,792	2,833	2,800
HDFCBANK	1,702	1,692	1,662	1,682	1,712	1,732	1,762	1,742
HEROHONDA	1,485	1,485	1,435	1,460	1,510	1,535	1,585	1,560
HINDALCO	126	126	122	124	128	130	134	132
HINDUNILVR	264	263	255	259	267	272	280	275
ICICIBANK	896	890	880	888	898	906	917	909
IDEA	50	49	48	49	50	51	53	52
IDFC	163	160	158	160	163	165	167	165
INFOSYSTCH	2,228	2,201	2,164	2,196	2,233	2,265	2,302	2,270
ITC	256	254	249	253	257	261	265	262
JINDALSTEL	675	667	654	665	677	687	699	689
JPASSOCIAT	230	222	217	223	228	234	239	233
LT	1,594	1,575	1,550	1,572	1,597	1,619	1,644	1,622
M&M	1,007	992	961	984	1,014	1,037	1,068	1,045
MARUTI	1,445	1,439	1,399	1,422	1,462	1,485	1,524	1,501
NTPC	211	210	208	210	212	213	215	214
ONGC	1,138	1,126	1,091	1,114	1,149	1,173	1,208	1,184
PNB	904	899	883	894	909	919	935	925
POWERGRID	105	105	102	104	106	107	109	108
RANBAXY	405	403	390	398	411	418	431	424
RCOM	168	167	159	164	172	176	184	180
RELCAPITAL	809	795	771	790	814	833	856	838
RELIANCE	2,057	2,005	1,957	2,007	2,055	2,105	2,152	2,102
RELINFRA	1,106	1,093	1,037	1,072	1,128	1,162	1,218	1,183
RPOWER	143	143	139	141	145	147	151	149

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
SAIL	176	173	170	173	176	178	181	178
SBIN	2,365	2,325	2,300	2,333	2,357	2,390	2,414	2,382
SIEMENS	526	525	512	519	532	539	553	546
STER	814	788	776	795	807	827	839	820
SUNPHARMA	1,400	1,390	1,372	1,386	1,404	1,418	1,436	1,422
SUZLON	65	65	62	63	66	67	69	68
TATAMOTORS	596	579	567	582	594	609	622	607
TATAPOWER	1,317	1,302	1,280	1,298	1,320	1,338	1,360	1,342
TATASTEEL	504	500	490	497	507	514	524	517
TCS	624	620	615	620	624	629	633	629
UNITECH	87	86	83	85	87	89	92	90
WIPRO	593	590	577	585	598	606	619	612

Pivot Point: Intra-Day Trading tool.

PP : Pivot Point : This is trigger point for Intra Day buy/sell based on the price range of the previous day.

R1 : Resistance one : 1st Resistance over PP.

R2 : Resistance two : 2nd Resistance over R1.

S1 : Support one : 1st support after PP.

S2 : Support Two : 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Similarly if price goes below PP the trader should SELL and keep the PP as Stop loss and the first target would be S1.

If S1 is crossed then S2 becomes the next target with the stop loss at S1.

This is an intra-day tool. The key to use of this tool is the use of STOP LOSS.

Intra-Day Trading : In general people on the street want to make big bucks overnight and resort to day trading. Day trading is like fighting a battle and to win a battle you need to be equipped with the winning tools. Here we present some of the rules one must adhere to win or to survive.

- Determine the amount one can afford losing in a day.
- Do not bet entire amount on a single trade. Divide the amount you can lose in few equal numbers of trades.
- Stop trading for the day if you have lost the entire amount you allocated for the day.
- Keep reasonable profit to loss ratio. Profit expected from the trade must be higher than the amount you are ready to lose on the trade. The ratio of 1.5 to 2 is advisable. Do not enter the trade if this condition is not satisfied.
- Always trade with the trend. Never enter into a trade which is against the larger trend. Avoid trading for the minor pullback or correction.
- Keep reasonable stop loss levels and follow them very strictly.
- Never let a profit turn into losses, means keep trailing stop loss.
- Do not get emotional with the fundamentals in day trading.

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