



11<sup>TH</sup> NOV 2009

**Market Data ( 5P.M IST)**

Index	Close	Point Change	% age Change
BSE Sensex	16440	-58	-0.35
NSE Nifty	4881	-16	-0.34%
S&P 500	1093	+23	+2.22%
Dow Jones	10226	203	+2.03%
NASDAQ	2154	+41	+1.97%
FTSE	5240	+5	+0.11%

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**Nifty Daily Watch**



**DAILY NIFTY CHART:**

	LTP	S3	S2	S1	R1	R2	R3
<b>NIFTY</b>	4881	4774	4800	4840	4950	4971	4999
<b>SENSEX</b>	16440	16000	16140	16300	16530	16700	16820

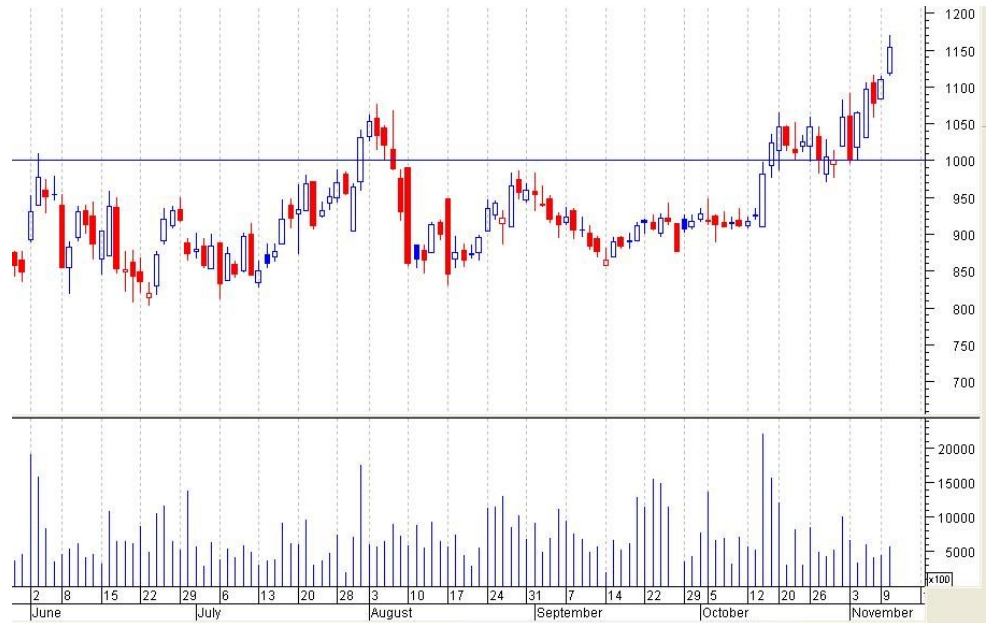
**Commentary:**

After opening with a upside gap Indian market faced profit booking and slipped down in red. Oscillating above and below the dotted line, finally, SENSEX closed at 16436, down 61 points and NIFTY at 4881, down 16 points from the previous close. CNX MIDCAP index was up 0.41% and BSE SMALLCAP index was down 0.37%. AUTO, ENERGY, TELECOM and REAL ESTATE faced major sell off whereas BANKING, POWER AND CEMENT stocks stood firm. Top gainers included NMDC, JAICORP, EXIDE, HINDCOPPER, MCDOWEL, TATAMOTORS, SBIN, STER, RIL, ICICIBANK, AMBUJA, CIPLA and BPCL while top losers are listed as BHARTIARTL, DLF, HEROHONDA, DLF, MARUTI, HUL, EDUCOMP, IBREALEST, ABAN and CENTRAL BANK. In the next session if NIFTY breach 4840 it may test 4811 level in the upper side NIFTY may face resistance around 4940 and 4965. Traders are suggested to get chance from stock specific action. Certain stocks like BHEL, SIEMENS, GAIL, YESBANK, CAIRN, IDFC, IOB, PTC, NTPC, M&M, TECHM, RIL, CIPLA and BOR may trade in green while some others like ABAN, BHARTIARTL, BOI, EDUCOMP, TATAMOTORS, MARUTI, HEROHONDA, SBIN, INFOSYS, TCS and LICHSGFIN may face profit booking.

## TRADING STRATEGY

### UNITED SPIRITS LTD

**BUY MCDOWEL-N ABOVE 1175 SL BELOW 1152 TGT 1195-1210-1240**



**GUJRAT STATE PETRONET LTD**

**BUY GSPL ABOVE 97 SL BELOW 94 TGT 100-103-107**



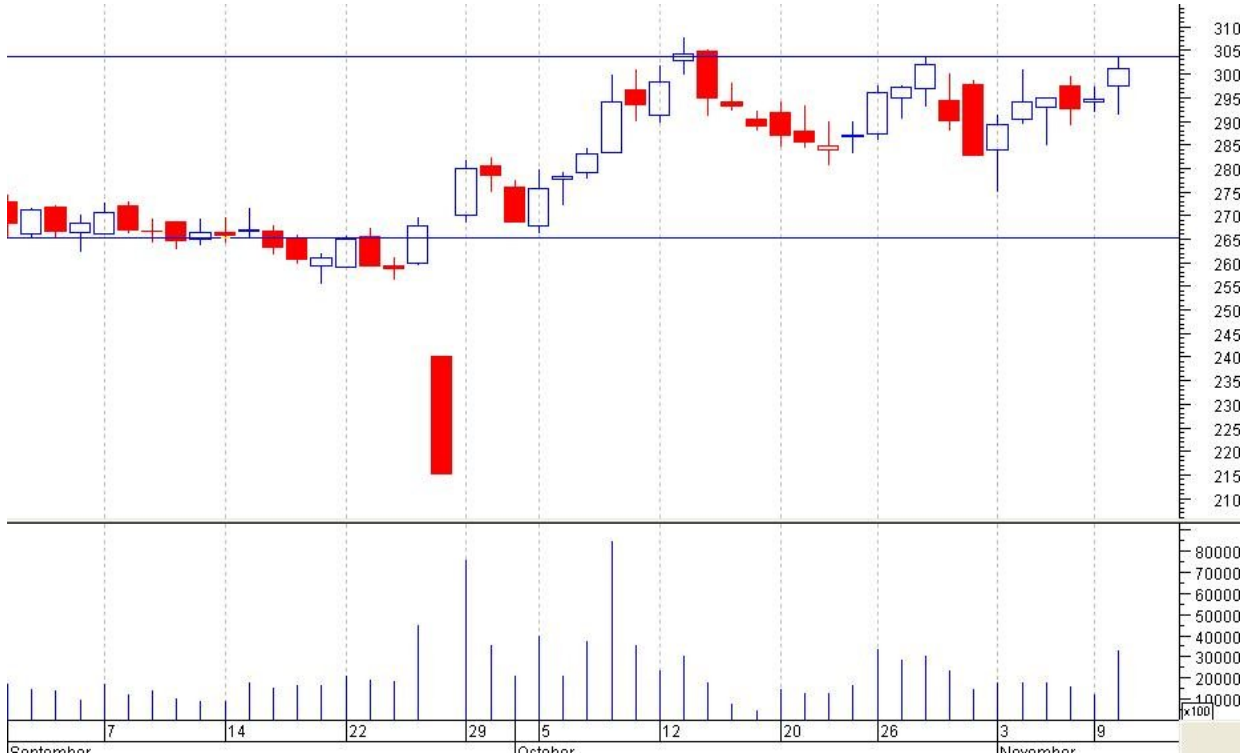
**YES BANK LTD**

**BUY YESBANK ABOVE 274 SL BELOW 269 TGT 278.5-283-287**



## CIPLA

**BUY CIPLA ABOVE 304 SL BELOW 299 TGT 307.5-311-318**



### FOLLOW UPS.

TECHM buy call given above 1040 target 1050 opened near 1<sup>st</sup> target.

GODREJIND buy call given above 194 triggered at opening bell and SL hit.

DLF buy call given above 395 tgt 402 made high 498 stop loss triggered.

Gail buy call not triggered.

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