



Punter's Call

Support at 3500

The Nifty closed on a negative note after trading sideways amid high volatility throughout the session. In the short term the index will continue to trade amid considerable volatility and could test the 3600 level, which is the upper end of the channel. On any intra-day or near term drift downwards the Nifty should find strong support at 3500, which was the breakout point or at the 10-DMA at 3486. As long as the index is above the 10-DMA, the short-term bias is up.

Punjab National Bank could test Rs510 and it has a support at Rs485. Tisco could target Rs518 and it has a support at Rs500. Aptech has a support at Rs116 and on the upside it could test Rs132.

Market Breadth

	BSE	NSE
Advances	998	474
Declines	1,510	763
Unchanged	76	34



Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Short term (Nifty)	3600	↑	Down below 3486	3500 / 3580

Icon guide

↑ Up	↓ Down	↘ Downswing matures	↗ Upswing matures
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Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Medium term (Nifty)	3600	↑	Down below 3400	3400 / 3550

Icon guide

↑ Up	↓ Down	↘ Downswing matures	↗ Upswing matures
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Smart Charts



Satyam—Buy

CMP: Rs834

Buy Satyam at the current market price of Rs834 with a stop loss of Rs793.4 for targets of Rs920 and Rs980.

Smart Charts > Open Long Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Buy Price	Closing Price	Potential % P/L at CMP	Targets
25-09-06	Tips Industries	-	Book Profit	24.8	26.5	7%	28-31
25-09-06	Satyam	-	793.4	834.0	827.8	-1%	920-980
25-09-06	Bajaj Auto	-	2734.0	2880.0	2866.5	0%	3150-3180
19-09-06	Tricom India	-	197.4	215.0	213.0	-1%	250
19-09-06	Hindustan Motor	-	37.7	41.8	40.1	-4%	46-50
19-09-06	Exide Industries	-	38.7	41.8	39.5	-6%	46-50
19-09-06	Sterlite Optical	-	158.4	174.0	173.8	0%	200-206
18-09-06	Finolex Industries	-	84.4	99.4	98.6	-1%	129-135
18-09-06	Fedders Lloyd	-	91.4	105.8	112.6	6%	135-140
15-09-06	Godrej Consumer	-	149.7	166.0	176.3	6%	182-195
14-09-06	Balrampur Chini	-	90.0	98.0	92.2	-6%	115
14-09-06	SREI International	-	47.0	53.0	51.1	-4%	65
14-09-06	Mercator Lines	-	39.4	43.0	40.2	-7%	50-52
13-09-06	Bharti	-	447.7	436.6	474.1	9%	510-540
08-09-06	Jindal Saw	-	294.4	323.0	315.9	-2%	379
08-09-06	LIC Housing Finance	-	153.0	166.0	161.1	-3%	190
08-09-06	Nalco	-	198.0	214.0	208.2	-3%	250
08-09-06	Nirma	-	374.4	391.2	382.6	-2%	424
04-09-06	Praj Industries	159.7	-	183.5	161.0	-12%	214
18-08-06	Aptech Training	-	110.0	123.0	121.4	-1%	155
10-08-06	Aftek Infosys	-	56.0	62.0	58.0	-7%	80

Advantage Options

Date	Name	Expiry	Reco Price	Strike Price	CMP (Rs)	Target (Rs)	Stopp Loss (Rs)
25-09-06	Buy Satyam Oct Call	26-Oct	25	860	27.1	72	12
25-09-06	Buy Telco Sep Call	28-Sep	18	840	16.1	40	7

Momentum Calls > Open Long Calls

For the short term—1 to 5 days

Stock	Product type	Action date	Stop loss	Closing Price	Target 1	Target 2
Nifty	Future	25-09-06	3497	3523	3557	3587
Tata Motors	Cash / Future	25-09-06	829.7	846	874	894
Tulip IT	Cash / Future	25-09-06	Book Profit	320.5	320	328
Nifty	Future	22-09-06	Book Profit	3551.5	3555	3585
Reliance	Cash / Future	22-09-06	Book Profit	1170	1170	1200
IPCL	Cash / Future	21-09-06	299.7	306	325	339
Bank of India	Cash / Future	14-09-06	146.7	146.5	157	162
Allahabad Bank	Cash / Future	14-09-06	81.9	82.5	83.5	87.0

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

Momentum Calls > Open Short Calls

For the short term—1 to 5 days

Stock	Product type	Action date	Stop loss	Closing Price	Target 1	Target 2
HPCL	Cash / Future	22-09-06	Exit	295.4	270	-

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

Trendy Levels

Sensex		Nifty	
Support	Resistance	Support	Resistance
12125	12273	3500	3569
12015	12400	3475	3600
11940	12500	3450	3620
20DSMA	40DEMA	20DSMA	40DEMA
11918	11607	3465	3381
BSE Sensex: 12174		Nifty: 3523	

Day Trader's HIT List

For September 26, 2006

Scrip Name	Support Levels		Close (Rs)	Resistance Levels		Action
	S1	S2		R2	R1	
NIFTY Futures	3490	3520	3526	3535	3560	Go long above R2. Go short below S2.
ACC	955	961	966	978	985	Buy with a stop below S2.
Century	475	478	480	488	492	Buy with a stop below S2.
Hindalco	164	166	169	172	176	Buy above R2.
Infosys	1800	1810	1817	1834	1840	Buy with a stop below S2.
M & M	652	656	661	670	675	Buy with a stop below S2.
Maruti	918	922	926	936	940	Buy with a stop below S2.
MTNL	150	153	155	157	162	Buy above R2.
ONGC	1150	1155	1168	1175	1185	Go short with a stop above R2.
Reliance	1150	1158	1164	1175	1185	Buy with a stop below S2.
Reliance Capital	510	520	525	530	540	Go long above R2. Go short below S2.
Satyam	820	824	828	835	840	Buy with a stop below S2.
SBI	956	966	971	975	985	Go long above R2. Go short below S2.
TCS	1010	1018	1025	1035	1040	Buy with a stop below S2.
Tisco	500	504	508	515	518	Buy with a stop below S2.
Tata Motors	835	842	846	858	865	Buy with a stop below S2.
Ranbaxy	400	405	414	418	422	Go short with a stop above R2.
VSNL	390	400	403	408	415	Buy above R2.
Titan	768	772	777	785	790	Buy with a stop below S2.
Wipro	505	510	514	521	525	Buy with a stop below S2.
Rcom	335	338	342	347	350	Buy with a stop below S2.

*Note: Closing price of Nifty futures is last traded price of Nifty futures on NSE

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