

Market Roundup

The index opened flat at 13,847. Sensex moved in a very narrow range of 84-odd points and slipped to a low of 13,829 before bouncing to a new all-time intraday high of 13,913. The Sensex finally settled with a marginal gain of 29 points at 13,874. Nifty closed 3.40 points up at 4,001. The market breadth was fairly positive. As per the provisional figures released by NSE FII's were net buyers in the cash market to the tune of Rs. 50.9m.

Economy Watch

Foreign Direct Investment (FDI) upto 100% is permitted under the automatic route in respect of construction and maintenance of rail/bed bridges and tunnels etc. Railways are reserved for public sector, however, foreign equity participation has been allowed only in selected areas. A number of areas such as upgradation of stations at major metropolitan cities, establishment of super specialty hospitals, setting up of manufacturing units for rolling stock, infrastructure projects for port connectivity through Rail Vikas Nigam Limited and several activities in catering/tourism and hospitality areas have been identified for possible execution through public-private partnership route.

Company Announcements

Pratibha Industries Ltd.

Rs. 245.60 (-1.74%)

Pratibha Industries has secured a contract worth Rs.245m from Mumbai Metropolitan Region Development Authority (MMRDA). The contract is for widening and construction of Andheri-Kurla Link Road. The project is expected to be completed in 15 months. Pratibha Industries is engaged in infrastructure business with key focus on water segment.

Sterlite Industries India Ltd.

Rs. 588.80 (+5.6%)

Sterlite Industries India has announced the full commissioning of its new 2,45,000 TPA aluminium smelter consisting of 288 pots has been completed successfully. This expansion will take the total aluminium capacity of BALCO at 3,45,000 TPA with full energy-integration. Full capacity of 2,45,000 TPA is expected to be reached by the end of this financial year. All four units of the 540 MW power plant continue to operate well.

IVRCL Infrastructures and Projects Ltd.

Rs. 441.05 (-1.92%)

IVRCL Infrastructures and Projects secured an order worth Rs.6,081m. The orders are for the power and water distribution projects in Jharkhand and Gujarat. Jharkhand State Electricity Board has awarded project worth Rs.4,694.6m and these projects will be completed within 12-18 months. In Gujarat, IVRCL Infra has secured water distribution network projects, valued at a total of Rs.1,386.4 m.

Index Movement	4-Dec	Pts	% Chg
Sensex	13874	29.6	0.2
Nifty	4001	3.4	0.1
Dow Jones	12284	89.7	0.7
NASDAQ	2448	35.2	1.5

Nifty Gainers	Rs.	% Chg	Wtg
Tata Motors Ltd.	882	4.7	1.7
ACC Ltd.	1,177	4.0	1.1
Punjab National Bank	577	3.9	0.9

Nifty Losers	Rs.	% Chg	Wtg
Jet Airways	657	(2.5)	0.3
HDFC Bank	1,100	(2.1)	1.7
Satyam Comp.	458	(2.0)	1.5

Sensex Gainers	Rs.	% Chg	Wtg
Tata Motors	879	4.3	2.5
Acc Ltd.	1,173	3.6	1.6
L&T	1,422	3.1	4.0

Sensex Losers	Rs.	% Chg	Wtg
Satyam Comp	458	(1.8)	3.2
HDFC Bank	1,101	(1.8)	3.1
Wipro	590	(1.8)	1.9

Mid-Cap Buzzers	Rs.	% Chg
Balrampur Chini	89.1	9.3
Aban Offshore	1,197.4	6.8
Indus Dev Bk Ind	79.1	6.5

Trade Data	BSE	NSE
Turnover (Rs.Mn)	42,248	88,550
Chg (%)	-6%	-30%

BSE:Sensex;NSE:Nifty

Inst Activities	Inflow	Outflow	Net
FII (T-2) (Rs.m)	18,723	15,231	3,492
FII (MTD) (Rs.m)	59,452	59,306	6,073
MF/FI (T-2) (Rs.m)	6,663	3,620	3,043

Key Indicators	4-Dec	-1 mth	-12 mth
USD/INR	44.6	44.8	16.1
EUR/INR	59.4	57.3	54.1
Call Money (%)	6.1	7.0	5.5
91d T Bill (%)	6.6	6.7	5.7
10yr Gilt (%)	7.4	7.6	7.1
Crude Nymex \$	62.44		

ADR Prices	USD	% Chg	ADR (INR)
Infosys	54.4	2.7	2428.0
Satyam	23.6	1.7	526.5
Wipro	15.8	1.9	703.6
Dr. Reddy's	17.1	(0.1)	763.4
HDFC BANK	76.1	0.1	1131.8
ICICI BANK	39.1	0.5	872.5

	Sensex	Nifty
ADV/DEC Ratio	1.28	1.23

For further clarifications contact: Ravikant Bhat; ravikant.bhat@idbicapital.com; +91-22-6637 1186 / Anita Bhat; anita.bhat@idbicapital.com; 91-22-6637 1187

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