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## Market Insight:

The markets after a lot of volatility sustained the day in the positive territory for the third consecutive day. The support which indices took today was mainly because of short covering which happened on the ultimate day of the settlement. If the market sustains the same levels tomorrow we could see the Rally continuing into the weekend.

Buying was seen in BANKS, AUTO & TECHNOLOGY stocks. TRIVENI , VSNL , ESCORTS , SUNTV ,TVS MOTORS, PATEL ENG , ALBK , SYNDICATE BANK , VIJAYABANK , GTL ,HCL-TECH name a few.

On the sell side we saw profit booking in stocks which were movers and shakers in the entire settlement and it was BULL OFFLOADING that was the reason for their negative close. UNITECH , TTML , LITL , NALCO , I-FLEX , EKC , BEML , CHAM BAL FERT , AIA ENG , BILT , STERLITE OPTICALS. To name a few.

Based on the chart pattern developed to date, Nifty faces resistance at around 4430 and thereafter at around 4460 level while in case of BSE Sensex the Resistance will be at 15200 to 15270 levels.

On the support front, Nifty finds support at around 4370 - 4335 level & BSE Sensex will find support around 15050 & 14970.

## Statistic:

	SENSEX	NIFTY
<b>CLOSE</b>	15121.74	4412.30
<b>PIVOT</b>	15125.51	4398.12
<b>S1</b>	15050.21	4373.93
<b>S2</b>	14978.68	4335.57
<b>R1</b>	15197.04	4436.48
<b>R2</b>	15272.34	4460.67

## CNX - NIFTY



## SENSEX



## Warning:

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

## TRADING LAWS

- A Trader not observing STOP LOSS, cannot survive for long .
- Never re-schedule your stop loss ,square up first and then take a fresh view.
- Book small losses by buying / selling near support / resistance, and look for big Gains, this will maximize the gains.
- Don't try to anticipate the change in main trend ,so don't go against trend .

## Punter's Zone (High Risk Intraday calls for day traders)

Scrip	Price	Recommendation	Stop Loss	Target
IVRCL.	Rs.373.00.	Buy between Rs.365 and Rs.370.	Rs.362.50.	Rs.385.
NAGARJUNA FERT.	Rs.35.80.	Buy between Rs.34 and Rs.35.	Rs.33.50.	Rs.38.
HCL –TECH.	Rs.299.50.	Buy between Rs.295 and Rs. 300.	Rs.292.50.	Rs.315.
PNB.	Rs.468.50.	Sell between Rs.470 and Rs.475.	Rs.480.	Rs.450.

(Note : These calls will expire in a single day and will not be tracked).

### IVRCL



### NAGARJUNA FERT..



### HCL TECH.



### PNB.



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## Technical Calls

Scrip	Price	Recommendation	Stop Loss	Target
TATA STEEL.	Rs.657.10.	Sell between Rs.660 and Rs.670.	Rs.680.	Rs.620.
HDIL.	Rs.537.85.	Buy between Rs.530 and Rs.535.	Rs.525.	Rs.555.
M & M.	Rs.677.00.	Buy between Rs.670 and Rs.675.	Rs.665.	Rs.695.
JET AIRWAYS.	Rs.773.40.	Buy between Rs.765 and Rs.770.	Rs.760.	Rs.790.

### TATA STEEL.



### HDIL.



### M & M.



### JET AIRWAYS.



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## Call Tracker:

Scrip	Original Call Details	Fresh Call
DLF.	Buy between Rs. 590 and Rs.595.SL -Rs. 587.50. , TGT -Rs. 610.	-
CENTURY TEXTILES.	Buy between Rs.785 and Rs.790. SL -Rs. 780, TGT -Rs. 610.	-
PNB.	Buy between Rs.455 and Rs.460. SL -Rs. 450. , TGT -Rs. 480.	-
ADLABS.	Buy between Rs.465 and Rs.470. SL -Rs. 462.50. , TGT -Rs. 485.	-

## BSE MIDCAP DATA

Open	6476.01
High	6524.26
Low	6476.01
Close	6485.44
Change	35.05
Pivot	6495.24
S1	6466.21
S2	6446.99
R1	6514.46
R2	6543.49

## BSE SMALLCAP DATA

Open	7911.55
High	7989.89
Low	7911.55
Close	7957.96
Change	83.74
Pivot	7953.13
S1	7916.38
S2	7874.79
R1	7994.72
R2	8031.47

## CNX IT

Open	4715.00
High	4778.40
Low	4711.30
Close	4756.00
Change	54.65
Pivot	4748.57
S1	4718.73
S2	4681.47
R1	4785.83
R2	4815.67

## BSE MIDCAP INDEX



## BSE SMALL CAP INDEX



## CNX IT INDEX



- BSE Small cap Index has exhibited a Bullish Hammer Candlestick. One may use the level of 7,910 as the stop loss level for long positions.
- BSE Midcap Index has exhibited a Bullish Hammer Candlestick. One may use the level of 6,480 as the stop loss level for long positions.
- CNX IT Index has exhibited a Bullish Hammer Candlestick. One may use the level of 4,710 as the stop loss level for long positions for the time being.

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## Support Resistance – Nifty 50

Name	Close	R2	R1	Pivot Point	S1	S2
ABB	1137.5	1159.83	1148.67	1131.83	1120.67	1103.83
ACC	1071.7	1110.57	1091.13	1060.67	1041.23	1010.77
AMBUJACEM	133.4	135.87	134.63	133.57	132.33	131.27
BAJAJAUTO	2368.3	2415.07	2391.68	2363.62	2340.23	2312.17
BHARTIARTL	883.9	903.10	893.50	879.80	870.20	856.50
BHEL	1860.6	1921.53	1891.07	1855.53	1825.07	1789.53
BPCL	312.6	323.13	317.87	310.93	305.67	298.73
CIPLA	165.25	176.08	170.67	167.33	161.92	158.58
DABUR	102.4	106.40	104.40	102.45	100.45	98.50
DRREDDY	637.5	647.83	642.67	636.83	631.67	625.83
GAIL	314.75	331.15	322.95	317.80	309.60	304.45
GLAXO	1197.45	1291.15	1244.30	1178.15	1131.30	1065.15
GRASIM	2953.1	3075.70	3014.40	2933.70	2872.40	2791.70
HCLTECH	299.9	308.70	304.30	298.65	294.25	288.60
HDFC	1990.55	2066.08	2028.32	1984.23	1946.47	1902.38
HDFCBANK	1180.6	1221.83	1201.22	1176.38	1155.77	1130.93
HEROHONDA	649.95	673.85	661.90	649.05	637.10	624.25
HINDALCO	159.2	163.57	161.38	157.82	155.63	152.07
HINDPETRO	233.35	242.45	237.90	235.15	230.60	227.85
HINDUNILVR	203.2	208.20	205.70	203.00	200.50	197.80
ICICIBANK	873.05	887.82	880.43	870.22	862.83	852.62
INFOSYSTCH	1865.2	1888.27	1876.73	1858.87	1847.33	1829.47
IPCL	374.4	386.73	380.57	375.83	369.67	364.93
ITC	171.6	175.80	173.70	170.85	168.75	165.90
LT	2588.65	2660.78	2624.72	2592.93	2556.87	2525.08
M&M	677	701.47	689.23	669.67	657.43	637.87
MARUTI	836.75	857.92	847.33	839.17	828.58	820.42
MTNL	138.8	142.03	140.42	139.08	137.47	136.13
NATIONALUM	255.6	279.87	267.73	259.87	247.73	239.87
ONGC	840.7	868.63	854.67	839.83	825.87	811.03
PNB	468.4	480.93	474.67	468.68	462.42	456.43
RANBAXY	377.55	397.72	387.63	374.92	364.83	352.12
RCOM	535.15	553.52	544.33	534.67	525.48	515.82
REL	767.4	808.47	787.93	774.47	753.93	740.47
RELIANCE	1912.05	1950.02	1931.03	1906.02	1887.03	1862.02
RPL	111.7	113.77	112.73	111.87	110.83	109.97
SAIL	166.65	175.95	171.30	165.15	160.50	154.35
SATYAMCOMP	446.9	457.90	452.40	447.95	442.45	438.00
SBIN	1570.85	1623.88	1597.37	1578.18	1551.67	1532.48
SIEMENS	1257.95	1308.65	1283.30	1251.65	1226.30	1194.65
STER	638.25	670.75	654.50	628.75	612.50	586.75
SUNPHARMA	926.75	968.92	947.83	923.92	902.83	878.92
SUZLON	1252.8	1275.60	1264.20	1249.60	1238.20	1223.60
TATAMOTORS	680.75	709.58	695.17	684.58	670.17	659.58
TATAPOWER	688.5	708.10	698.30	684.15	674.35	660.20
TATASTEEL	657.4	689.80	673.60	663.80	647.60	637.80
TCS	1046	1077.33	1061.67	1043.33	1027.67	1009.33
VSNL	407.35	427.08	417.22	400.13	390.27	373.18
WIPRO	477.7	493.33	485.52	476.93	469.12	460.53
ZEEL	297.25	307.38	302.32	294.93	289.87	282.48

### Pivot Point: An Intra- Day Trading tool.

PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the -use of suggested STOP LOSS.

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