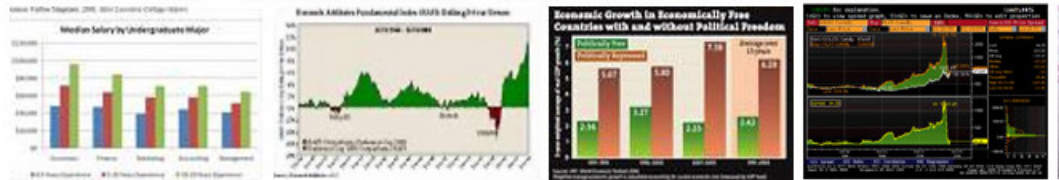


DAILY | TECHNICAL



OUR REPORTS

Fundamental

Company Report
 Sector Report
 Theme Based Report

Daily & Weekly

Fundamental Market Update
 Technical Market Update
 Derivative Market Update
 Currency Report
 Debt Mutual Fund Report

Monthly

India Strategy Report
 IIP Report
 Auto Sector Update
 Cement Sector Update
 Metal Sector Update
 Telecom Sector Update
 Insurance and Mutual Fund Report
 Inflation Report
 Exports-Imports Report

Quarterly

India and Global Strategy Report
 India Economy Report
 Company Result Expectation
 Company Result Analysis

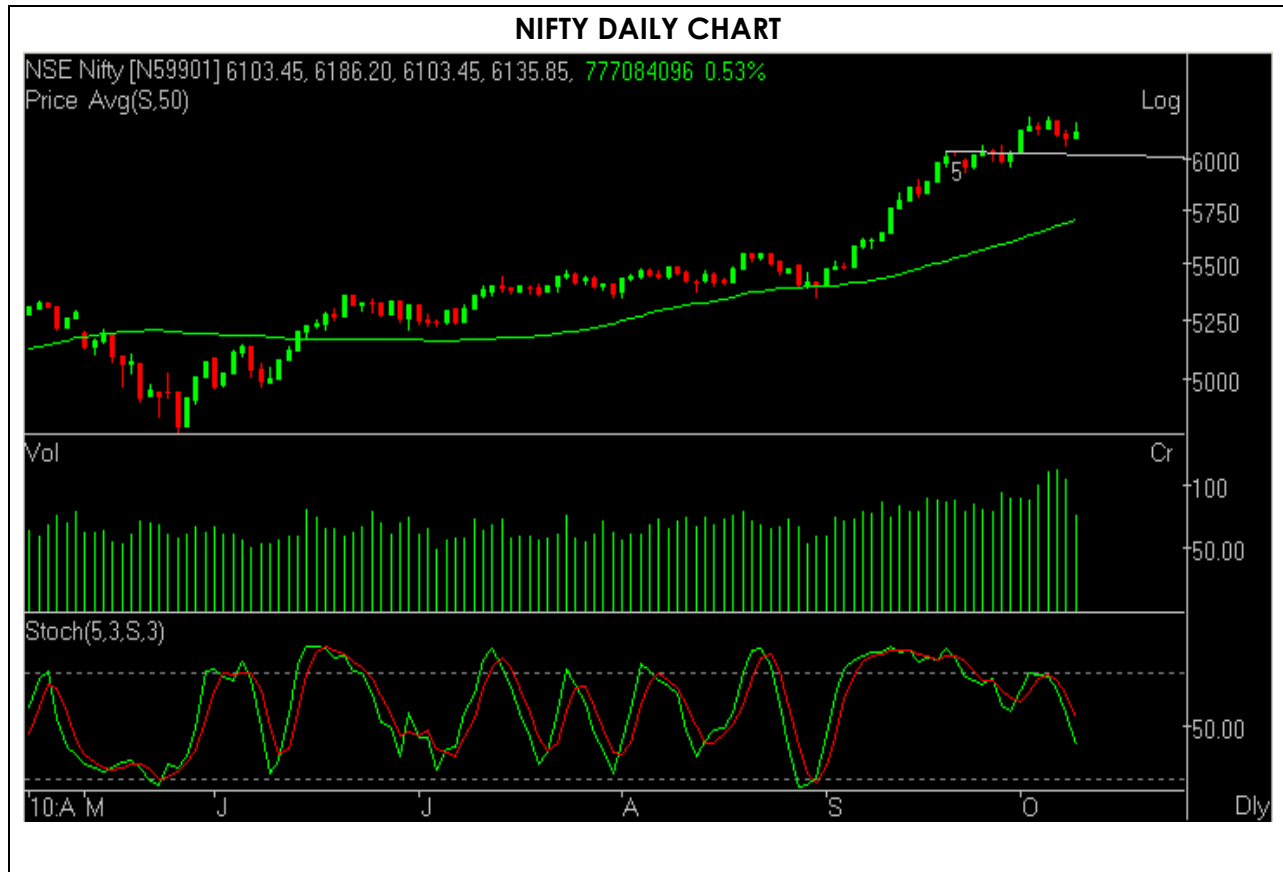
Others

Event Based Report
 RBI Monetary Review Report
 Annual Budget Expectation Report
 Annual Budget Review Report

12th October, 2010

Vinit Pagaria, ACA, FRM
 Ranajit Kumar Saha

E-mail: vpagaria@microsec.in
 E-mail: rksaha@microsec.in



DAILY TECHNICAL VIEW

	BUY/SELL	CMP	TARGET 1	TARGET 2	STOP LOSS
GODREJIND	BUY	232.15	236	241	228
JBFIND	BUY	168.80	173	177	164

NIFTY (6135.85)

Resistance levels

Resistance 1: 6160

Resistance 2: 6190

Resistance 3: 6225

Support levels

Support 1: 6105

Support 2: 6070

Support 3: 6030

BSE SECTORAL INDICES		
TOP GAINERS		
Sector	Value	% Change
AUTO	9887.79	1.93
METAL	17665.00	1.57
OIL & GAS	10945.42	1.29
CD	6526.62	0.65
PSU	10553.28	0.52

Source: BSE

BSE SECTORAL INDICES		
TOP LOSERS		
Sector	Value	% Change
TECK	3744.88	(0.31)
IT	6045.33	(0.12)
FMCG	3626.13	(0.01)
-	-	-
-	-	-

Source: BSE

MARKET INDICATORS		
TOP NIFTY GAINERS		
Company	LTP	% Change
TATAMOTORS	1155.70	4.78
KOTAKBANK	520.10	3.36
STER	179.15	2.96
RANBAXY	601.25	2.58
RELINFRA	1099.15	2.31

Source: NSE

MARKET INDICATORS		
TOP NIFTY LOSERS		
Company	LTP	% Change
BHARTIARTL	344.00	(2.52)
AXIS BANK	1548.10	(1.42)
NTPC	212.40	(1.05)
LT	2030.00	(0.65)
HDFC BANK	2390.00	(0.65)

Source: NSE

ASIAN MARKET PERFORMERS			
Index	Close	Points of Diff	% Change
HANG SENG	23207.31	263.13	1.15
NIKKEI 225	9588.88	(95.93)	(0.99)
KOSPI	1889.91	(7.16)	(0.38)
TAIWAN	8176.76	(67.43)	(0.82)
SHANGHAI COMPOSITE	2806.94	68.20	2.49

Source: Bloomberg

MARKET OUTLOOK **NIFTY (6135.85, Up 32.40)**

Nifty has given a gap up opening and traded in the positive territory throughout yesterday's trading session. At the end of day it closed at 6135.85. It had a net gain of 32.40 points or 0.53% over the previous day's close. On the sectoral front, Auto, Metal and Oil & gas stocks were on the buyers' radar. However, Teck, FMCG and Information technology pack traded marginally lower.

The daily chart of nifty is showing that it has been moving in the band of 6030 and 6225 for last seven successive trading sessions. Yesterday the bulls were able to manage Nifty above 6135. We expect the range bound movement on Nifty will continue for another few days. If nifty breaks 6030, it may further go down to 5940 and then 5870. However, a breach of 6225 would open the gate for 6350.

On an intra-day basis Nifty has a support at 6105 and is likely to face a stiff resistance near 6160. If it breaks 6105, it may further go down to 6070 and then 6030. However, if Nifty is able to sustain above 6160, the level of 6190-6225 would become the next target.

Disclaimer

The investments discussed or recommended in this report may not be suitable for all investors. Investors should use this research as one input into formulating an investment opinion. Additional inputs should include, but are not limited to, the review of other. This is not an offer (or solicitation of an offer) to buy/sell the securities/instruments mentioned or an official confirmation. Microsec Capital Limited is not responsible for any error or inaccuracy or for any losses suffered on account of information contained in this report. This report does not purport to be offer for purchase and sale of share/ units. We and our affiliates, officers, directors, and employees, including persons involved in the preparation or issuance of this material may: (a) from time to time, have long or short positions in, and buy or sell the securities thereof, of company (ies) mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation discussed herein or act as advisor or lender I borrower to such company (ies) or have other potential conflict of interest with respect to any recommendation and related information and opinions. The same persons may have acted upon the information contained here. No part of this material may be duplicated in any form and/or redistributed without Microsec Capital Limited' prior written consent.