

**ICICI Bank(350)**

**Buy at declines**

**LTP: Rs.861.90(SEPT)**



**ICICI Bank** has declined from a high of Rs.1011.50 to a low of Rs.805. It appears to have exhausted its short term down trend. At the current price of Rs.861.90 it is trading in **4F ZONE** i.e. all the averages are in **BEAR PHASE** and the current price is placed between short term and medium term averages. . Buy in declines in the range of 845-855 with a **stop loss below Rs.835 in close** for a **conservative upper target of Rs.895** and an **optimistic upper target of Rs.910**. Holding period can be 7-8 days.

It is a **CHANCE BUY** as it is an **under performer** against the NIFTY.

Source: Analyst

**Infosys(100)**

**Buy at declines**

**LTP: Rs.1839.80(SEPT)**



**Infosys** has declined from a lower top level of Rs.2043 to a low of Rs.1746. It appears to have exhausted its short term down trend. At the current price of Rs.1839.80 it is trading in **4E ZONE** i.e. all the averages are in **BEAR PHASE** and the current price is placed below all the averages. Buy in declines in the range of Rs.1800-1825 with a **stop loss below Rs.1775 in close** for a **conservative upper target of Rs. 1905** and an **optimistic upper target of Rs.1930**. Holding period can be 7-8 days.

It is a **CHANCE BUY** as it is an **under performer** against the NIFTY.

Source: Analyst

## Technical recommendations

**Lupin(350)****Accumulate at declines****LTP:Rs.580.00(SEPT)**

Lupin has declined from a lower top level of Rs.749.40 to a low of Rs.547.10. It appears to have exhausted its short term down trend. **It has left behind an uncovered bearish gap at Rs.621.** At the current price of Rs.580 it is trading in **4F ZONE** i.e. all the averages are in **BEAR PHASE** and the current price is placed between short term and medium term averages. Buy in declines in the range of Rs.586-592 with a **stop loss below Rs.580 in close** for a **conservative upper target of Rs.620** and an **optimistic upper target of Rs.632.** Holding period can be 7-8 days.

It is a **CHANCE BUY** as it is an **under performer** against the NIFTY.

Source: Analyst

**TCS(250)****Buy at declines****LTP:Rs.1028.05(SEPT)**

TCS has declined from a lower top level of Rs.1199 to a level of Rs.994. It appears to have exhausted its short term down trend. **It has left behind an uncovered bearish gap at Rs.1121.** At the current price of Rs.1028.05 it is trading in **4E ZONE** i.e. all the averages are in **BEAR PHASE** and the current price is placed below all the averages. Buy in declines in the range of Rs.1000-1015 with a **stop loss below Rs.985 in close** for a **conservative upper target of Rs.1040** and an **optimistic upper target of Rs.1060.** Holding period can be 7-8 days.

It is a **CHANCE BUY** as it is an **under performer** against the NIFTY.

Source: Analyst

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