

THE INDICATOR

Indices	Close	Change (Pts)
SENSEX	14136.72	208.39
NIFTY	4141.80	56.70
DJIA	12953.94	34.54
NASDAQ	2524.54	0.87

Currency	Close	Change (%)
1 USD	41.64	0.07
1 EURO	56.46	0.26

Commodity	Close \$
Gold	686.90
Silver	13.89
Crude	64.63

	Institutional Equity		Investment (Rs Cr)
	20/04/07	23/04/07	Apr. Total
FII's	748.70	-68.50	4210.40
MFs	190.80	172.30	288.30

US Listings	Close (\$)	Change (%)
NYSE		
Dr Reddy	17.14	1.72
HDFC Bank	72.81	3.47
ICICI Bank	45.35	3.99
MTNL	7.21	-6.61
Patni	26.49	1.30
Satyam	25.13	-0.91
Tata Motors	18.81	4.50
VSNL	21.00	-0.10
WIPRO	16.30	-1.69
NASDAQ		
Infosys	53.07	-1.01

VIEW POINT: MIXED BAG

The markets are likely to open lower if the Nikkei does not recover from its weakness. At the time of writing the benchmark is 1194 points down. Nikkei is pretty volatile and can bounce back in the post lunch session, which is still way before our markets open. So keep a track of this.

Things otherwise look pretty hunky-dory with a rise in Put Call ratio and building up of further open interest. With the April Nifty Futures returning to premium for the first time this month, the April derivatives are set to see a smooth ending. If the markets open lower, we see chances of recovery later during the day. However, if the markets were to open higher, it might be a good idea to lighten commitments in that scenario.

**TRADING PICKS:
Buy Recommendations for today:**

BSE Code	Scrip	BSE Quotes	Enter Around	Stop-Loss
532814	Indian Bank	105	102	99

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THE INDICATOR**After Market Hours**

Atlanta received a water supply project worth Rs 15.75 crore from Vena project, Nagpur.

Gujarat Fluorochemicals has set up 23 mega watt wind farm project in Maharashtra at Rs 160 crore.

Wockhardt receives US FDA approval for anti-hypertensive drug.

During Market Hours

Ankur Drugs & Pharma Board to meet on April 28 to consider issuing Equity Shares and FCCBs/Debentures on Preferential Basis to the extent of US \$ 30 mn (approx. Rs 125 Cr) to Institutional Investors, Mutual Funds and FIIs.

Elder Pharmaceuticals Board approves to Raise US \$ 50 Mln Via FCCBs Issue

Parsvnath Developers bags order worth Rs 160 crore, from Delhi Metro Rail Corporation (DMRC).

Sun TV Network's board approves bonus issue in the ratio of 1:1.

Suprajit Engineering has signed a technical collaboration agreement with Korea's Michang Cable to manufacture gear shifters and cables.

Tripex Overseas Board to meet on April 30, 2007 to consider Bonus issue.

THE INDICATOR
Results Declared After Market Hours

Companies	Q4FY07		YOY (%)		QOQ (%)	
	Sales	NP	Sales	NP	Sales	NP
Arvind Products	113.33	2.15	13.32	LP	4.51	112.87
HDFC Bank	1989.76	343.57	44.34	30.53	13.10	16.21
M & M Financial	262.17	57.70	37.23	22.25	22.66	125.13
Mangalam Timber	17.80	1.94	37.24	155.26	-6.81	266.04
Paradyne Info	41.92	4.81	82.34	138.12	21.58	21.77
RSWM Ltd	294.13	11.81	3.56	-10.60	8.33	29.78
Trigyn Techno (Cons)	27.33	2.24	N A	N A	3.09	10.34

Results Declared During Market Hours

Companies	Q4FY07		YOY (%)		QOQ (%)	
	Sales	NP	Sales	NP	Sales	NP
Bajaj Hindustan	513.92	3.66	44.77	-94.33	79.29	-78.82
Elder Pharma	121.07	14.95	29.63	17.53	4.64	2.61
Hexaware (Cons)	264.36	35.20	50.08	35.28	10.05	4.27
Kale Consultants	23.78	3.42	32.70	-16.18	20.28	180.33
M T N L	1199.97	148.44	-31.70	5.80	-4.78	-10.65
Maruti Udyog	4429.76	448.56	35.18	24.28	20.39	19.17
Sh. Digvijay Cem	69.99	15.94	7.98	30.55	1.39	-13.42
Supreme Petroch.	385.36	9.16	-10.04	-5.86	2.64	85.80
Yes Bank	202.35	30.90	199.91	101.70	25.86	23.11
Zensar Tech (conso)	171.36	17.21	36.84	1.95	15.78	30.18

- **Maruti Udyog** Net profit include other income of Rs 204.98 Cr Vs Rs 115.26 Cr last year

THE INDICATOR
Board Meetings Today

DATE	COMPANY	PURPOSE
25/04/2007	3i Infotech Ltd.	Quarterly Results
25/04/2007	Alfa Laval (India) Ltd.	Quarterly Results
25/04/2007	Aurionpro Solutions Ltd.	Quarterly Results
25/04/2007	CCL Products India Limited	Quarterly Results
25/04/2007	Cholamandalam DBS Finance Ltd.	Accounts & Dividend
25/04/2007	Dena Bank	Audited Results & Dividend
25/04/2007	Glenmark Pharmaceuticals Ltd.	Audited Results
25/04/2007	Grasim Industries Ltd.	Audited Results
25/04/2007	GTL Ltd.	Audited Results, Dividend & Buy Back
25/04/2007	Hikal Ltd.	Quarterly Results
25/04/2007	Idea Cellular Ltd.	Quarterly Results
25/04/2007	IL&FS Investmart Ltd.	Audited Results & Dividend
25/04/2007	India Infoline Ltd.	Audited Results
25/04/2007	India Tourism Development Corporation Ltd.	Quarterly Results
25/04/2007	Infomedia India Ltd.	Quarterly Results & Dividend
25/04/2007	Infrastructure Development Finance	Accounts & Dividend
25/04/2007	Jhagadia Copper Ltd.	Quarterly Results
25/04/2007	Jindal Drilling & Industries Ltd.	Quarterly Results
25/04/2007	Jindal South West Holdings Ltd.	Quarterly Results
25/04/2007	Maharashtra Seamless Ltd.	Quarterly Results
25/04/2007	Mahindra Gesco Developers Limited	Accounts & Dividend
25/04/2007	Mangalore Chemicals & Fertilizers Ltd.	Quarterly Results
25/04/2007	Mount Shivalik Industries Ltd.	Quarterly Results
25/04/2007	National Aluminium Company Ltd.	Quarterly Results
25/04/2007	Patni Computer Systems Ltd.	Quarterly Results
25/04/2007	PSI Data Systems Ltd.	Audited Results
25/04/2007	Reliance Energy Ltd.	Audited Results & Dividend
25/04/2007	Reliance Natural Resources Ltd.	Audited Results
25/04/2007	Reliance Petroleum Ltd.	Audited Results
25/04/2007	Shree Vindhya Paper Mills Ltd.	Quarterly Results
25/04/2007	Sona Koyo Steering Systems Ltd.	Accounts & Dividend
25/04/2007	Southern Iron & Steel Company Ltd.	Audited Results
25/04/2007	SRF Ltd.	Audited Results & Dividend
25/04/2007	Standard Industries Ltd.	Quarterly Results
25/04/2007	State Bank Of Bikaner and Jaipur	Audited Results & Dividend
25/04/2007	State Bank of Travancore	Audited Results & Dividend
25/04/2007	Tata Metaliks Ltd.	Audited Results
25/04/2007	Thomas Cook (India) Ltd.	Quarterly Results
25/04/2007	Tulip IT Services Ltd.	Quarterly Results
25/04/2007	Venus Remedies Ltd.	Quarterly Results & ESOP

THE INDICATOR
Today's Quarterly Results

Date	Companies	Date	Companies
25-Apr	3i Infotech	25-Apr	Kothari Sugars
	Alfa Laval (I)		Mah. Seamless
	Aurionpro Solu		Mahindra Gesco
	CCL Products		Natl. Aluminium
	Cholamandalam DB		Patni Computer
	Dena Bank		Reliance Energy
	Foseco India		Reliance Natural
	Glenmark Pharma		Reliance Petro
	Godrej Consumer		Sona Koyo Steer.
	Grasim Inds.		SRF
	GTC Inds.		St Bk of Bikaner
	Hikal		St Bk of Travanc
	Idea Cellular		Standard Inds.
	IL & FS Investsmart		Tata Metaliks
	India Infoline		Thomas Cook (I)
	Infomedia India		Tulip IT
	Infra.Devlp.Fin		Venus Remedies
	Jindal Drilling		

Forthcoming Corporate Action

Scrip Code	Company Name	Ex-Date	Purpose	Div (Rs.)
505185	Bosch Chassis	25/04/2007	Dividend	5.50
516082	N R Agarwal Inds	25/04/2007	Dividend	1.20
500117	DCW	26/04/2007	Interim Dividend	0.20
526881	Financial Tech.	26/04/2007	Interim Dividend	3.60
514211	Sumeet Inds.	26/04/2007	Bonus issue(1:10)	
513097	SHIVALI BIME	27/04/2007	Second Interim Dividend	0.25
500179	HCL Infosystems	30/04/2007	Third Interim Dividend*	
501061	St Bk of Bikaner	30/04/2007	Dividend*	
507488	G M Breweries	03/05/2007	Dividend	1.80
532424	Godrej Consumer	03/05/2007	Dividend*	
508996	Satra Properties	03/05/2007	Third Interim Dividend	1.00
512299	Sterling Biotech	03/05/2007	Dividend	0.50

*** Yet to announced**

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Forthcoming Quarterly Results

Date	Companies	Date	Companies	Date	Companies
26-Apr	A B B	26-Apr	SKF India	27-Apr	Indo Tech
	Accel Frontline		Strides Arcolab		ITD Cem
	Accel Trans		Suven Life Scie.		J K Inds.
	Adlabs Films		Vimta Labs		Jubilant Organ.
	Akruti Nirman		Wockhardt		L T Overseas
	Aztecsoft	27-Apr	3M India		Lanxess ABS
	Balrampur Chini		Ador Welding		M U S C O
	Bihar Caustic		Ajanta Pharma		Malu Paper
	Bilpower		Alchemist		Manali Petrochem
	Cadila Health		Alok Inds.		Nag. Fert & Chem
	Cipla		AMD Metplast		Novopan Inds.
	Deccan Aviation		Anant Raj Inds.		Pantaloon Retail
	Escorts		Aptech		Paper Products
	ESI		Bharti Airtel		Polaris
	Fag Bearings		Cairn India		Prime Securities
	HEG		Container Corpn.		PTC India
	Hind.Zinc		CRISIL		Ranbaxy Labs.
	Indoco Remedies		Deccan Chronicle		Raymond
	Jupiter Bio.		DIC India		Sirpur Paper
	Kakatiya Cements		Dredging Corp.		State Trading Co
	KPIT Cummins Inf		Educomp Solution		Subros
	Lakshmi Energy		Era Construction		Sundaram Clayton
	Liberty Shoes		Esab India		Tube Investments
	Marico		Garden Silk Mill		Upper Gang. Sug.
	Micro Techno.		GlaxoSmith C H L		UTV Software
	Nicholas Piramal		Glaxosmithkline		Videocon Appl.
	Nissan Copper		HCL Infosystem		Videocon Inds.
	Reliance Inds.		Hind.Construct.		Zodiac Cloth. Co
	Sakthi Sugars		Hyd.Industries		

THE INDICATOR
Select Bulk Deals on BSE

Date	Scrip Name	Name of Client	Buy/Sell	Quantity	Price	% Equity
24-Apr	Eicher Motors	RELIANCE MUTUAL FUND	BUY	1670389	234.00	5.95
24-Apr	Eicher Motors	FIDELITY MANAGEMENT AND R	SELL	1669889	234.00	5.94
24-Apr	Infotrek Syscom	LOTUS GLOBAL INVESTMENTS	BUY	50000	61.80	1.11
24-Apr	Lakshmi Energy	MERILL LYNCH CAPITAL MARK	BUY	700000	158.96	1.17
24-Apr	Lakshmi Energy	BLACKSTONE ASIA ADVISORS	SELL	697967	159.04	1.16

Bulk Deals on NSE

Date	Scrip Name	Name of Client	Buy/Sell	Quantity	Price	% Equity
24-Apr	ALPS INDS.	EMERGING CAPITAL ADVISORS LTD	SELL	200000	53.53	0.62
24-Apr	CEAT	HDFC MF A/C GROWTH FUND	BUY	505000	147.64	1.11
24-Apr	GTL	CITIGROUP GLOBAL MKTS MAURITIUS	SELL	692793	177.49	0.71
24-Apr	HINDUJATMT	GOLDMAN SACHS INVESTMENT	SELL	150000	584.79	0.73

THE INDICATOR**DERIVATIVE SUMMARY**

Nifty gained 57 points or 1.39% and closed at 4141.80. Nifty future closed at 4142.55, a premium of 1 points. Nifty May future closed at 4139.65, a discount of 2 points.

Open interest increased by Rs 1692 Cr or 2.8% at Rs 61,588 Cr. Open interest in number of shares went up by 0.65% from 124.93 Cr to 125.74 Cr shares. Open interest in futures, calls and puts changed by 2%, 2% and 6% respectively in value terms and 0.5%, 0.5% and 4% respectively in number of shares.

IV of Nifty 4150 Call & 4150 Put was 27.2% & 26.9% respectively. Previous day IVS were 27.6% & 28.5% respectively for near strike options.

OI in Nifty futures calls & puts changed by 3%, 2% and 4% respectively. Nifty 4150 Call added 6956 contracts in OI. Nifty 4150 put added 6708 contracts in OI.

Put /Call Ratio (OI)

	24/04/07	23/04/07
Overall	0.48	0.47
Nifty	1.32	1.29

Put /Call Ratio (Volume)

	24/04/07	23/04/07
Overall	1.36	0.95
Nifty	1.63	1.20

Turnover Details

Particular	24/04/07	23/04/07
Index Futures	16185.07	9895.63
Stock Futures	26001.13	18541.19
Index Options	7523.42	3918.88
Stock Options	1157.32	1049.06
Total	50866.94	33404.76

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Rollover of Futures Position (%)

Underlying	24-Apr	26-Mar
OVERALL	45	40
NIFTY	40	40
ACC	41	24
BHARTI	49	41
BHEL	28	42
CENTURY TEX	44	37
CUMMINS	15	13
GRASIM	37	34
GUJAMBCEM	49	43
HINDALCO	58	57
HINDLEVER	37	38
ICICIBANK	49	52
INFOSYSTCH	40	44
IPCL	31	34
ITC	31	29
MARUTI	50	22
MTNL	38	35
ONGC	31	32
RELCAPITAL	48	30
RELIANCE	36	30
SATYAMCOMP	72	66
SBIN	48	54
TATAMOTORS	42	35
TCS	34	24
TISCO	53	41
TITAN	26	28
VSNL	34	21
WIPRO	31	36

SECTOR	AVG ROLLOVER	
	24-Apr	26-Mar
AUTO	41	33
BANKING/FINANCE	40	30
CEMENT	44	34
CONSTRUCTION	37	30
ENGINEERING	33	28
FERTILIZERS	45	35
FMCG	33	33
MEDIA	23	20
METAL	50	45
OIL/GAS	37	37
PHARMA	35	31
POWER	42	35
SUGAR	45	31
TECH	39	36
TELECOM	41	39
TEXTILE	47	34

THE INDICATOR
Forthcoming Corporate Action

Company Name	Ex-Date	Purpose	Div (Rs.)
IOB	07/05/2007	Dividend	3.00
ABB	14/05/2007	Dividend	10.00

FII Activity on 24-APR

	Buy		Sell		NET(Rs)	Open Interest	
	Contracts	Value(Rs Cr)	Contracts	Value(Rs Cr)		Contracts	Values (Cr.)
Index Futures	214629	4436.16	194304	4011.46	424.69	863467	17894.55
Index Options	47765	948.32	32517	645.49	302.82	427805	8859.41
Stock Futures	128414	3544.32	135673	3681.30	-136.98	660639	17938.76
Stock Options	72	1.51	68	2.19	-0.68	4444	104.43
					589.86		

FII OI

Date	Index Future	Index Option	Stock Future	Stock Option
24-Apr	863467	427805	660639	4444
23-Apr	827856	427517	656496	4479

Cumulative FII positions as a percentage of total gross market position in the derivative segment, as on Apr 23, 2007 is 36.26%.

THE INDICATOR
SECTOR WATCH:

	% Cg in futures OI	% Cg in Price		% Cg in futures OI	% Cg in Price
Auto			FMCG		
Amtek Auto	-17	0.24	Dabur	-9	2.27
			Mcdowell	17	-0.62
Banking/ Finance					
Andhra	7	3.83	Media		
Canara	9	9.85	Sun TV	-10	-0.95
Federal Bank	6	0.63	ZEEL	-11	7.81
HDFC	5	2.62			
IDBI	5	3.96	OIL/GAS		
Indian Bank	35	9.84	HPCL	-9	0.66
J&K	11	2.97	ONGC	-7	1.33
Karnataka	10	0.61			
Kotak	34	1.43	Pharma		
PNB	7	6.81	Lupin	8	3.13
Syndicate	9	7.85	Ranbaxy	-7	1.60
UTI Bank	15	1.13	Sun Pharma	17	1.33
CEMENT			POWER		
GACL	-6	3.74	Tata Power	10	2.38
India Cement	5	0.80			
Ultratech	14	0.96	TECH		
			Hcl Tech	-13	1.99
CONST/INFRA			Polaris	7	-1.84
GMR Infra	12	3.00			
HCC	-7	7.29	TELECOM		
Parsvanath	15	8.47	MTNL	6	-5.87
			RCOM	-7	2.02
ENGINEERING					
ABB	7	1.37	TEXTILE		
BHEL	-7	-1.69	Arvind	9	-2.22
Siemens	-27	5.11			
Voltas	19	-1.06	OTHERS		
			ABAN	-10	2.18
FERT/CHEM			BEL	22	-2.45
Nagarjuna Fert	6	0.34	SCI	8	5.61
Tata Chem	13	1.52			

THE INDICATOR
Top Gainers & Losers Open Interest Wise
Top Gainers

Company	Future(%)	Price (%)	24-Apr	23-Apr	COC Chg.	OI Rs. Cr.
INDIANB	35	10	6	-3	9	37
KOTAKBANK	34	1	13	13	1	117
BEL	22	-2	13	12	1	102
VOLTAS	19	-1	14	11	3	33
SUNPHARMA	17	1	-14	-19	6	93

Top Losers

Company	Future(%)	Price (%)	24-Apr	23-Apr	COC Chg.	OI Rs. Cr.
SIEMENS	-27	5	0	4	-4	244
AMTEKAUTO	-17	0	-4	-2	-2	33
HCLTECH	-13	2	-4	1	-5	138
ZEE	-11	8	-1	-1	-1	68
ABAN	-10	2	9	10	-2	126

Top Gainers & Losers Price Wise
Top Gainers

Company	Future(%)	Price (%)	24-Apr	23-Apr	COC Chg.	OI Rs. Cr.
CANBK	9	10	9	10	-1	58
INDIANB	35	10	6	-3	9	37
ORIENTBANK	-6	8	8	10	-2	55
PARSVNATH	15	8	15	8	7	206
SYNDIBANK	9	8	1	9	-8	48

Top Losers

Company	Future(%)	Price (%)	24-Apr	23-Apr	COC Chg.	OI Rs. Cr.
MTNL	6	-6	9	13	-4	382
PATNI	1	-3	15	13	2	33
BEL	22	-2	13	12	1	102
SESAGOA	3	-2	6	11	-5	429
WIPRO	-1	-2	7	2	5	345

THE INDICATOR**Across the Atlantic**

U.S. stocks closed mixed Tuesday, after the Dow Jones Industrial Average spent the session flirting with, but not overtaking, the 13,000 level. Trading activity was uncertain throughout the day, as a positive outlook from Texas Instruments Inc. and upbeat news from IBM were at odds with disconcerting news of a plunge in existing home sales in March and a further drop in consumer confidence in April.

When trading ended, the **Dow** had a gain of 34.54 points, or 0.27%, at 12,953.94. The index fell as many as 18 points before rising briefly to a record intraday high of 12,989.86. Even so, only 14 of the blue-chip measure's 30 components were in positive territory, led by a rise of 3.5% in **IBM**.

The **S&P 500** and the **Nasdaq Composite** had rocky sessions and closed little changed. The S&P slipped 0.52 point, or 0.04%, to 1480.41, and the Nasdaq tacked on 0.87 point, or 0.03%, to 2524.54.

Partly responsible for the Dow's advance was a selloff in **oil**. The new front-month June contract pierced the \$66 level for a time but reversed ground and finished lower by \$1.31 at **\$64.58** a barrel. Other energy prices were mixed.

On the losing side, the Philadelphia Gold and Silver Sector Index sank 1.3%, the S&P Retail Index eased 0.4%, and the Philadelphia Housing Sector Index was lower by 0.3%.

When the market opened, a number of solid corporate earnings reports led to early gains. However, the buyers headed for the exits after the National Association of Realtors said existing-home sales fell 8.4% in March to 6.12 million annualized units, the largest drop in more than 18 years. Analysts had been planning on a decline, but only to a 6.50 million pace from 6.69 million in February.

Meanwhile, another disappointment came when the Conference Board said its consumer confidence index fell to a reading of 104.0 in April, down from 108.2 the previous month. Economists had expected a reading of 105.0.

Among the earnings, **DuPont** topped analysts' first-quarter estimates and reaffirmed its full-year guidance, while **AT&T** was also better than expected. DuPont gained 67 cents, or 1.4%, to \$49.86. AT&T ended down 67 cents, or 1.7%, to \$39.10

Texas Instruments, whose shares rose 7.7% to \$34.92 a day after the company lifted its second-quarter projection, wasn't able to provide much support for the tech space.

Also in tech, telecom-equipment maker **Alcatel Lucent** continues to act like its former stand-alone U.S. component, cautioning that it will likely post a first-quarter operating loss on sluggish sales. Still, shares rose 59 cents, or 4.7%, to \$13.16.

Elsewhere, **Whirlpool** reported first-quarter adjusted earnings of \$1.55 a share, handily beating the Thomson First Call consensus. **U.S. Steel** also blew away estimates, but revenue came in below expectations.

Whirlpool jumped 13.8% to close at \$102.85, a new 52-week high, but U.S. Steel slumped 3.7% to \$103.04.

Away from earnings, **Toyota** said first-quarter sales rose 9% from a year ago to 2.35 million vehicles, allowing it, for the moment, to surpass **General Motors** as the world's biggest carmaker by volume. Toyota lost 98 cents, or 0.8%, to \$123.89. GM ended up 10 cents, or 0.3%, to \$30.77.

Citigroup upgraded chipmaker **SanDisk** to buy from hold, taking its stock price target to \$52 from \$44. Shares of SanDisk gained \$1.68, or 4%, to \$43.54.

THE INDICATOR
Support-Resistance Levels – April 25, 2007

	Close	Support 1	Support 2	Resist. 1	Resist. 2	3 Mths High	3 Mths Low
SENSEX	14136.72	14000.00	13800.00	14325.00	14475.00	14723.88	12316.10
NIFTY	4141.80	4100.00	4045.00	4210.00	4240.00	4245.30	3554.50
ACC LTD	816.95	798.00	783.00	845.00	869.00	1128.00	678.10
ALLAHABAD	79.10	77.00	75.00	82.50	84.50	93.20	66.50
ANDHRA BK	84.00	82.00	81.00	86.50	87.50	92.90	69.50
BAJAJ AUTO	2442.70	2400.00	2375.00	2515.00	2565.00	3375.20	2250.00
BANK OF BAR	239.60	230.00	222.00	241.00	252.00	260.00	185.85
BANK OF IND	197.15	192.00	185.00	210.00	218.00	225.00	131.75
BHARAT PETR	323.30	313.00	310.00	329.00	332.00	374.80	281.85
BHARTI AIR	873.30	855.00	840.00	900.00	915.00	882.05	628.00
BHEL	2497.55	2450.00	2410.00	2545.00	2595.00	2649.00	1938.00
CANARA BANK	221.90	215.00	210.00	229.00	234.00	272.50	174.15
CENTURY TEX	613.75	591.00	577.00	642.00	668.00	762.70	432.10
COLGATE PAL	339.90	333.00	325.00	346.00	355.00	392.00	291.00
ESSAR OIL	54.90	53.50	52.50	56.00	57.50	67.20	46.80
ESSAR STEEL	42.15	41.00	40.00	43.50	45.00	54.90	34.25
GAS AUTHOR	289.05	280.00	272.00	293.00	300.00	311.00	251.05
GUJ AMBUJA	119.35	117.00	114.00	123.00	125.50	149.90	99.60
GUJ NARMAD	95.45	93.00	91.50	98.00	100.00	114.80	88.50
HERO HONDA	665.95	658.00	650.00	684.00	705.00	754.00	611.00
HIND LEVER	208.15	204.00	201.00	210.00	215.00	225.80	165.05
HIND PETRO	259.85	255.00	252.00	267.00	272.00	334.90	237.15
ICICI BANK	950.10	920.00	900.00	971.00	983.00	1010.00	791.00
INDIA CEMENT	170.80	167.00	162.00	175.00	182.00	251.50	140.30
INDIAN HOTEL	145.15	143.00	141.00	148.00	151.00	163.80	121.55
INDIAN OIL CO	409.55	404.00	398.00	416.00	422.00	514.95	361.00
INDIAN OVERS	111.55	107.00	103.00	116.00	120.00	122.00	91.00
INDIAN PETRO	316.65	310.00	305.00	322.00	330.00	319.95	226.00
INFOSYS	2057.90	2025.00	1990.00	2088.00	2112.00	2415.00	1910.00
ITC LTD	156.45	152.00	149.00	159.00	162.00	181.00	130.00
IVRCL INFRA	308.45	293.00	282.00	334.00	346.00	439.90	241.10
LARSEN & T	1705.80	1668.00	1640.00	1725.00	1766.00	1775.90	1375.00
MAHANAGAR	152.35	144.00	138.00	158.00	166.00	175.85	128.25
MAHINDRA &	744.35	733.00	722.00	758.00	779.00	974.70	693.30
MARUTI	796.00	777.00	763.00	810.00	830.00	972.85	741.00
MATRIX LABS	193.20	187.00	184.00	196.00	200.00	237.70	148.60
NDTV LTD	347.80	340.00	332.00	354.00	362.00	355.25	267.05
NTPC	158.25	156.50	153.00	162.00	164.00	163.75	129.00
ONGC CORPN	948.50	930.00	920.00	960.00	975.00	955.90	726.50
ORCHID CHEM	257.15	250.00	245.00	265.00	271.00	284.95	203.00
ORIENTAL BK	209.20	201.00	196.00	216.00	222.00	239.90	156.10
POLARIS	194.80	188.00	184.00	201.00	208.00	237.25	152.00
PNB	505.95	490.00	471.00	525.00	578.00	534.95	380.35
RANBAXY	349.00	644.00	339.00	355.00	367.00	433.80	304.50
RELIANCE IND	1582.95	1560.00	1520.00	1610.00	1630.00	1589.60	1248.20
SATYAM	474.55	465.00	456.00	487.00	497.00	519.90	405.10
SIEMENS LTD	1119.20	1093.00	1074.00	1150.00	1170.00	1226.00	967.05
STATE BANK	1133.30	1090.00	1040.00	1170.00	1220.00	1282.25	898.10
STEEL AUTHO	134.10	130.00	123.00	138.00	141.00	137.90	91.25
SUZLON	1168.55	1128.00	1074.00	1220.00	1255.00	1308.00	931.00
SYNDICATE	78.30	75.50	72.50	82.00	84.00	82.00	57.05

THE INDICATOR

	Close	Support 1	Support 2	Resist. 1	Resist. 2	3 Mths High	3 Mths Low
TATA CHEM	217.25	212.00	208.00	223.00	229.00	243.00	187.00
TATA MOTORS	741.60	727.00	715.00	762.00	783.00	969.80	661.05
TATA POWER	581.60	562.00	551.00	595.00	615.00	640.00	472.35
TATA STEEL	579.75	551.00	537.00	600.00	618.00	585.95	399.15
TATA TEA	674.35	657.00	645.00	693.00	707.00	736.00	555.30
TCS	1224.85	1210.00	1185.00	1250.00	1269.00	1369.00	1150.00
UNION BANK	106.95	104.00	102.00	110.00	112.00	122.00	84.00
WIPRO LTD	554.60	537.00	531.00	572.00	580.00	691.00	515.00
ZEE	294.85	280.00	274.00	305.00	313.00	319.40	203.78

Anagram Research is also available on Bloomberg < Code ANGM > and ISI Emerging Markets.

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