

THE INDICATOR

Indices	Close	Change (Pts)
SENSEX	14130.95	47.54
NIFTY	4155.20	9.60
DJIA	13295.01	-129.95
NASDAQ	2549.77	-22.38

Currency	Close	Change (%)
1 USD	40.73	0.44
1 EURO	54.44	0.29

Commodity	Close \$
Gold	651.50
Silver	13.05
Crude	65.12

	Institutional Equity		Investment (Rs Cr)
	08/06/07	11/06/07	Jun. Total
FII's	-936.20	-54.60	-616.50
MFs	226.70	-24.90	270.10

US Listings	Close (\$)	Change (%)
NYSE		
Dr Reddy	15.01	-1.70
HDFC Bank	81.21	-2.15
ICICI Bank	47.35	0.96
MTNL	7.50	-1.32
Patni	26.07	-1.88
Satyam	24.92	-2.62
Tata Motors	16.00	-1.66
VSNL	22.12	-3.20
WIPRO	15.71	-1.69
NASDAQ		
Infosys	50.74	-1.78

VIEW POINT: US MARKETS TO WEIGH ON SENTIMENT

Indian markets are likely to surrender their Tuesday gains as the Asian markets reverberate to the US fall. The way the Sensex recouped around 200 points from the days bottom Tuesday, indicated that the punters had given on their tendency to hammer the markets after the clock struck 2. This accompanied by a rise in the steel stocks in general and Reliance and SBI in particular gave a sense of well being to the markets. All of this would be at test today as the Index dives in the morning to measure the depths again. Whether this would be a bungee jumping act or something more sinister, would be a function, how the Reliance counter and the Rupee behaves.

Traders must brace for an early morning fall and the next support lies at Tuesday's lows of 13946 in the Sensex and 4100 in Nifty.

Anagram StockBroking Ltd: C-10, Laxmi Towers, Bandra Kurla Complex, Bandra (E), Mumbai 400 051

Regd. Office: Anagram House, Darshan Society Road, Nr Commerce Roads Circle, Navrangpura, Ahmedabad – 380 009.

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THE INDICATOR**At the street****Industrial growth 13.6% in April**

Defying expectations that five increases in lending rates over the past year would dampen output, industrial growth in April this year stood at a massive 13.6 per cent against 9.9 per cent in the same month last year.

Trai proposes three-phase CAS rollout in 55 cities

Trai in consultation with the cable and broadcast industry, has proposed a three-phase rollout of the conditional access system (CAS) in 55 cities between June 2008 and June 2011. The first phase will begin from June 1, 2008, and cover 19 cities including Jaipur, Hyderabad, Bangalore, Noida, Navi Mumbai and Gurgaon, Pune, Nagpur, Ahmedabad among others.

The second phase will be effective from June 2009 involving 18 cities while the last phase, which will also cover 18 cities, will come into effect from June 2010. CAS would be rolled out in 55 cities by 2011, with options for other cities to join in, a Trai source said.

ICICI Financial to sell 6% to five investors

ICICI Financial Services, ICICI Bank's subsidiary which owns its insurance and asset management businesses, will offload 5.9 per cent stake to five investors for around Rs 2,650 crore.

THE INDICATOR**After Market Hours**

Time Technoplast Limited (532856) to list on Bse & Nse today.

Cadila Healthcare Board to meet on June 17 to consider FCCBs/ADR /GDRs issue.

Praj Industries and Aker Kvaerner Sign an agreement to form a joint venture company in Europe to provide technology package, engineering services, equipment and systems, project management services, construction and erection services, and commissioning, as well as turnkey biofuel plant.

Sical Logistics Board approves to issue equity shares on preferential basis under private placement basis to Credit Suisse Singapore and Macquarie Bank.

During Market Hours

Areva T&D India bags order for Rs 115 crore From Madhya Pradesh Power Transmission Company Ltd.

Bhagyanagar India through its subsidiary Metropolitan Ventures India, has purchased 25 acres of land near the new Hyderabad International Airport.

Cadila Healthcare received US FDA approval to market benzonatate tablets and naproxen tablets in multiple strengths.

Diamond Cables has received orders aggregating to 25,000 kms of aluminum alloy distribution conductors valued at over Rs 75 Cr from various distribution companies of GUNVL and various private customers.

JK Lakshmi Cement planned to invest Rs 400 crore in expanding cement capacity and to generate additional power.

Larsen & Toubro bags orders worth Rs 991.43 Cr From ONGC & SAIL.

Rajesh Exports Board approved a proposal to develop five of its selected properties from the company's existing land bank of 32 properties.

THE INDICATOR**Results Declared During Market Hours**

Companies	Q4FY07		YOY (%)		QOQ (%)	
	Sales	NP	Sales	NP	Sales	NP
Berger Paints	294.08	20.04	20.92	46.17	-2.00	-9.93
RPG Life Science	31.17	2.15	-7.92	-38.92	22.04	-732.35
Sh. Precoat. Stl	373.44	11.48	34.45	LP	-10.14	-32.63

THE INDICATOR
Board Meetings Today

DATE	COMPANY	PURPOSE
13/06/2007	Asian Hotels Ltd.	Audited Results
13/06/2007	Confidence Petroleum Ltd.	To consider conversion of warrants
13/06/2007	EIH Associated Hotels Ltd.	Audited Results
13/06/2007	Rajshree Sugars & Chemicals Ltd.	Audited Results
13/06/2007	TVS Finance & Services Ltd.	Audited Results
13/06/2007	Wyeth Ltd.	Audited Results & Dividend

Forthcoming Corporate Action

Scrip Code	Company Name	Ex-Date	Purpose	Div (Rs.)
500820	Asian Paints	13/06/2007	Dividend	1.00
500280	Century Enka	13/06/2007	Dividend	6.00
500940	Finolex Inds	13/06/2007	Dividend	3.00
532659	Infra.Devlp.Fin	13/06/2007	Dividend	1.00
502742	Sintex Inds.	13/06/2007	Dividend	0.96
500112	St Bk of India	13/06/2007	Dividend	14.00
532230	Bengal Tea & Fab	14/06/2007	Dividend	1.00
503960	Bharat Bijlee	14/06/2007	Dividend	25.00
517326	CMC	14/06/2007	Dividend	8.00
500097	Dalmia Cement	14/06/2007	Dividend	1.00
532121	Dena Bank	14/06/2007	Dividend	0.80
526608	Electrotherm(I)	14/06/2007	Dividend	2.00
500144	Finolex Cables	14/06/2007	Dividend	1.40
532174	ICICI Bank	14/06/2007	Dividend	10.00
500116	I D B I	14/06/2007	Dividend	1.50
532504	Navin Fluorine	14/06/2007	Dividend	4.00
532663	Sasken Comm.Tech	14/06/2007	Dividend	4.00
522152	Solitaire Mach.	14/06/2007	Dividend	0.60
513434	Tata Metaliks	14/06/2007	Dividend	6.00
532356	Triveni Engg.	14/06/2007	Second Interim Dividend	0.15
532477	Union Bank (I)	14/06/2007	Dividend	2.00

THE INDICATOR
Forthcoming Quarterly Results

Date	Companies	Date	Companies
14-Jun	Goa Carbon	21-Jun	Hotel Leela Ven.
	L G Balakrishnan		Ratnamani Metals
	TTK Prestige		Surana Telecom
15-Jun	Ashapura Minech.		Wheels India
	Dharani Sugars	22-Jun	Amara Raja Batt
	EIH		Dolphin Offshore
	Elecon Engg.Co		PSL
	Graphite India	23-Jun	Kothari Products
	Shriram City Un.		Murudesh Ceramic
16-Jun	Hi-Tech Gears		Paramount Comm.
	Rico Auto Inds		Suprajit Engg.
18-Jun	Banco Products	25-Jun	Bharat EarthMove
	Inox Leisure	26-Jun	Ansai Housing
	Jayant Agro Org.		Apollo Hospitals
	Lak. Vilas Bank		GMR Inds.
	Lumax Inds.	29-Jun	Bhartiya Intl.
	Rajesh Exports		Kernex Microsyst
	Zicom Electronic		Opto Circuits(I)
19-Jun	Aarti Inds.	30-Jun	Guj. Sidhee Cem.
	Guj. Flourochem.		Honda Siel Power
	Indian Hotels		VST Till. Tract.
	SREI Infra. Fin.		
	Steel Str. Wheel		
20-Jun	Godfrey Phillips		
	Madras Fert.		

THE INDICATOR
Bulk Deals on BSE

Date	Scrip Name	Name of Client	Buy/Sell	Quantity	Price	% Equity
12-Jun	DOLLEX INDS.	IMMORTAL FIN SERV P LTD	SELL	50000	132.16	0.70
12-Jun	G V FILMS	BNP PARIBAS ARBITRAGE GDR	SELL	2200000	8.39	1.17
12-Jun	GREMACH INFRA	MAVI INVESTMENT FUND LTD	BUY	285000	140.00	1.87
12-Jun	S KUMARS NATION	MORGAN STANLEY AND CO	BUY	4007875	83.25	2.08
12-Jun	SANDUR MANGANESE	IDBI LTD	SELL	27650	75.15	0.37

Bulk Deals on NSE

Date	Scrip Name	Name of Client	Buy/Sell	Quantity	Price	% Equity
12-Jun	HANUNG TOYS AND	ABN AMRO MUTUAL FUND	SELL	132898	134.66	0.53
12-Jun	PION. EMBROIDER.	ADMIX VINIMAY PVT LTD	BUY	60000	172.72	0.58
12-Jun	PION. EMBROIDER.	SEARCH FINVEST PVT. LTD.	SELL	58459	172.73	0.57
12-Jun	RPG TRANSMISSION	KEC HOLDINGS LIMITED	BUY	150000	212.75	0.96
12-Jun	RPG TRANSMISSION	MAYA TRADE LINKS LTD	SELL	150000	212.75	0.96
12-Jun	STERLITE OPTICAL	PRUDENTIAL ICICI TRUST LTD	BUY	296259	228.68	0.48

THE INDICATOR**DERIVATIVE SUMMARY**

Nifty gained 10 points or 0.23% and closed at 4155.20. Nifty future closed at 4146.75, a discount of 8 points.

Open interest increased by Rs 926 Cr or 1.5% at Rs 63,565 Cr. Open interest in number of shares went up by 0.1% from 159.19 Cr to 159.43 Cr shares. Open interest in futures, calls and puts changed by 0%, 5% and 5% respectively in value terms and -1%, 6% and 6% respectively in number of shares.

IV of Nifty 4,150 Call & 4100 Put was 22.8% & 28.5% respectively. Previous day IVS were 21.5% & 30.6% respectively for near strike options.

OI in Nifty futures calls & puts changed by 2%, 4% and 5% respectively. Nifty June 4,000 Call added 2,328 contracts in OI. Nifty 4000 put added 2,550 contracts in OI.

Put /Call Ratio (OI)

	12/06/07	11/06/07
Overall	0.25	0.25
Nifty	1.29	1.28

Put /Call Ratio (Volume)

	12/06/07	11/06/07
Overall	0.76	0.73
Nifty	0.87	0.88

Turnover Details

Particular	12/06/07	11/06/07
Index Futures	14228.98	10222.01
Stock Futures	17299.24	14724.61
Index Options	5117.46	3221.03
Stock Options	968.87	772.36
Total	37614.56	28940.01

The derivative contracts in the underlying **IFCI & PARSVNATH** and have crossed 95% of the market-wide position limit and are currently in the ban period

THE INDICATOR
Forthcoming Corporate Action

Company Name	Ex-Date	Purpose	Div (Rs.)
IDFC	13/06/2007	Dividend	1.00
SBI	13/06/2007	Dividend	14.00
Dena Bank	14/06/2007	Dividend	0.80
ICICI Bank	14/06/2007	Dividend	10.00
Triveni Eng	14/06/2007	Dividend	0.15
Union Bank	14/06/2007	Dividend	2.00
Corporation	15/06/2007	Dividend	5.00
Indian Bank	15/06/2007	Dividend	3.00
TCS	15/06/2007	Dividend	4.00
Vijaya bank	18/06/2007	Dividend	1.00
Andhra Bank	19/06/2007	Dividend	1.80
Bank Of Baroda	21/06/2007	Dividend	3.00
Karnataka Bank	22/06/2007	Dividend	3.50
Kotak Mahindra	22/06/2007	Dividend	0.70
REL	28/06/2007	Dividend	5.30
Wipro	28/06/2007	Dividend	1.00
Lic Housing Fin	29/06/2007	Dividend	3.00
Bomb.Dying	03/07/2007	Dividend	5.00

FII Activity on 12 - JUNE

	Buy		Sell		NET(Rs)	Open Interest	
	Contracts	Value(Rs Cr)	Contracts	Value(Rs Cr)		Contracts	Values (Cr.)
Index Futures	36590	753.59	69883	1438.18	-684.59	766300	15896.08
Index Options	22715	442.44	4839	100.88	341.55	326590	6785.23
Stock Futures	15708	412.70	11550	326.46	86.24	704774	19062.93
Stock Options	6	0.17	9	0.24	-0.07	1494	36.96
					-256.87		

FII OI

Date	Index Future	Index Option	Stock Future	Stock Option
12-June	766300	326590	704774	1494
11-June	723217	305120	702114	1491

Cumulative FII positions as a percentage of total gross market position in the derivative segment, as on June 11, 2007 is 32.27%.

THE INDICATOR
SECTOR WATCH:

	% Cg in futures	% Cg in		% Cg in futures	% Cg in
	OI	Price		OI	Price
AUTO			OIL/GAS		
ASHOKLEY	-5	-0.69	GAIL	-5	-1.95
ESCORTS	5	3.20	HINDPETRO	-5	1.13
HEROHONDA	8	0.84	RELIANCE	4	1.97
M&M	6	-3.29			
			PHARMA		
Banking/Finance			DIVISLAB	5	3.07
BANKINDIA	10	-4.39	STAR	-6	0.55
CANBK	7	-2.61	UNIPHOS	-5	1.14
FEDERALBNK	-7	0.57			
IDFC	-7	-3.66	POWER		
INDIANB	8	-3.88	CESC	-5	-1.54
J&KBANK	-5	-0.14			
UTIBANK	-5	3.62	SUGAR		
			BALRAMCHIN	19	1.84
CEMENT					
BIRLAJUTE	11	1.90	TECH		
INDIACEM	-9	3.71	I-FLEX	5	0.87
KESORAMIND	8	3.71	INFOSYSTCH	-6	0.49
SHREECEM	8	-2.27	ROLTA	6	-6.38
			SATYAMCOMP	-5	-3.83
CONS/INFRA					
APIL	-10	-2.41	TELECOM		
IVRCLINFRA	6	-1.09	STROPTICAL	19	5.74
PARSVNATH	5	-1.68			
PENINLAND	-5	-0.89	TEXTILE		
SOBHA	-9	-0.40	ABIRLANUVO	-9	0.27
ENGINEERING			OTHERS		
CUMMINSIND	-12	0.03	BEL	11	-1.36
PATELENG	-10	2.33	EDUCOMP	10	-3.13
			FINANTECH	19	-4.60
METAL			STERLINBIO	13	0.94
JINDALSTEL	12	-3.67			
TATASTEEL	-8	4.01			

THE INDICATOR
Top Gainers & Losers Open Interest Wise
Top Gainers

Company	Future(%)	Price (%)	12-Jun	11-Jun	COC Chg.	OI Rs. Cr.
FINANTECH	19	-5	15	3	13	84
STROPTICAL	19	6	12	5	6	55
BALRAMCHIN	19	2	16	15	1	100
STERLINBIO	13	1	-2	7	-9	80
JINDALSTEL	12	-4	22	13	9	95

Top Losers

Company	Future(%)	Price (%)	12-Jun	11-Jun	COC Chg.	OI Rs. Cr.
CUMMINSIND	-12	0	-6	13	-19	26
PATELENG	-10	2	8	1	7	23
APIL	-10	-2	5	9	-4	37
SOBHA	-9	0	14	9	5	39
ABIRLANUVO	-9	0	10	12	-2	60

Top Gainers & Losers Price Wise
Top Gainers

Company	Future(%)	Price (%)	12-Jun	11-Jun	COC Chg.	OI Rs. Cr.
STROPTICAL	19	6	12	5	6	55
ACC	-3	6	1	14	-14	180
TATASTEEL	-8	4	2	7	-5	743
INDIACEM	-9	4	11	3	9	164
KESORAMIND	8	4	16	9	6	31

Top Losers

Company	Future(%)	Price (%)	12-Jun	11-Jun	COC Chg.	OI Rs. Cr.
ROLTA	6	-6	17	12	5	57
ANSALINFRA	4	-6	16	6	10	31
AIAENG	-1	-5	12	15	-3	60
EKC	1	-5	-1	-2	2	52
FINANTECH	19	-5	15	3	13	84

THE INDICATOR**Across the Atlantic**

U.S. stocks fell sharply in a volatile session Tuesday, as investors were unnerved by rising bond yields, which lift borrowing costs for consumers and businesses, and a profit-warning Texas Instruments fueling concerns about earnings

The Dow Jones Industrial Average rallied back from an early 104-point deficit and added as many as 24 points. The momentum proved short-lived though, and the blue-chip index reversed ground to finish with a loss of 129.95 points, or 0.97%, at 13,295.01. Elsewhere, the S&P 500 was lower by 16.12 points, or 1.07%, to 1493. The Nasdaq gave back 22.38 points, or 0.87%, to 2549. The market again took its cues from the bond market. Treasuries were pressured by overnight news that China's May inflation accelerated at its fastest pace in more than two years. Adding to those concerns, an auction of 10-year Treasury bonds showed waning demand. A short reprieve was seen after a speech by former Federal Reserve Chairman Alan Greenspan, who was quoted by press services as saying he is not worried that foreigners will sell their Treasuries.

The 10-year note was dropping 23/32 in price, lifting the yield to 5.25%, a five-year high that puts it even with the current fed funds rate. The 30-year bond was sinking 1-14/32 to raise the yield to 5.36%. The dollar was higher against the euro but down against the yen. Trade could be more active on Wednesday when the Treasury Department releases its semi-annual report on global exchange rate policies. May import prices will be released on Wednesday, along with retail sales and the Federal Reserve's Beige Book of economic conditions. On Thursday and Friday, investors will focus on key producer and consumer prices.

Commodities were under pressure. The front-month crude oil contract finished off 62 cents at \$65.35 a barrel. The International Energy Agency increased its global demand outlook for petroleum products, but analysts expect Wednesday's U.S. data to show an increase in refinery utilization as well as a climb in motor gasoline supplies for a sixth week in a row. Gold futures also moved down, losing \$5.90 to close at \$653.10 an ounce, amid dollar strength and falling crude oil prices. Among individual stocks, Texas Instruments slipped 2.1% to close at \$35.04 after the chipmaker tightened its earnings forecast and lowered its revenue expectations a bit. As for research calls, Apple was downgraded to accumulate from buy at ThinkEquity, while the same firm lifted RF Micro Devices to buy from source of funds.

THE INDICATOR
Support-Resistance Levels – Jun 13, 2007

	Close	Support 1	Support 2	Resist. 1	Resist. 2	3 Mths High	3 Mths Low
SENSEX	14130.95	14000.00	13880.00	14290.00	14430.00	14683.36	12316.10
NIFTY	4155.20	4124.00	4095.00	4210.00	4250.00	4362.95	3573.85
ACC LTD	805.85	788.00	773.00	830.00	842.00	906.90	678.10
ALLAHABAD	76.70	75.00	74.00	79.00	80.00	90.50	66.50
ANDHRA BK	82.75	81.00	80.00	85.00	87.00	93.05	69.50
BAJAJ AUTO	2106.70	2095.00	2055.00	2135.00	2160.00	2767.20	2095.00
BANK OF BAR	251.75	248.00	245.00	257.00	260.00	293.45	185.85
BANK OF IND	188.55	185.00	182.00	198.00	202.00	217.00	131.75
BHARAT PETR	346.35	338.00	329.00	352.00	364.00	400.00	281.85
BHARTI AIR	806.05	797.00	785.00	822.00	845.00	882.05	628.00
BHEL	1321.40	1300.00	1285.00	1360.00	1400.00	1459.33	969.00
CANARA BANK	233.50	230.00	225.00	242.00	251.00	278.90	177.10
CENTURY TEX	587.70	575.00	565.00	605.00	625.00	655.90	491.10
COLGATE PAL	352.30	349.00	345.00	364.00	371.00	404.90	297.00
ESSAR OIL	52.50	51.00	50.00	54.00	55.00	62.00	48.60
ESSAR STEEL	34.30	33.00	32.00	36.00	37.00	45.00	33.75
GAS AUTHOR	304.70	297.00	288.00	320.00	330.00	320.10	255.00
GUJ AMBUJA	110.00	108.00	105.00	115.00	118.00	128.00	99.60
GUJ NARMAD	103.50	101.00	98.00	106.00	109.00	116.80	88.50
HERO HONDA	704.50	695.00	680.00	722.00	735.00	744.85	620.90
HIND LEVER	190.05	186.00	183.00	194.00	200.00	218.75	170.15
HIND PETRO	277.00	271.00	261.00	282.00	292.00	310.00	237.15
ICICI BANK	919.35	900.00	890.00	937.00	950.00	994.70	791.00
INDIA CEMENT	173.10	166.00	162.00	181.00	186.00	199.50	140.30
INDIAN HOTEL	138.90	137.00	134.00	143.00	147.00	152.75	129.25
INDIAN OIL CO	434.70	428.00	423.00	443.00	449.00	524.40	361.00
INDIAN OVERS	110.75	109.00	107.00	114.00	116.00	125.90	92.10
INDIAN PETRO	340.55	334.00	325.00	349.00	358.00	365.00	250.00
INFOSYS	1989.50	1970.00	1950.00	2000.00	2025.00	2156.00	1846.85
ITC LTD	153.85	151.00	149.00	158.00	163.00	172.00	130.00
IVRCL INFRA	346.00	339.00	332.00	356.00	362.00	369.40	241.10
LARSEN & T	1906.75	1890.00	1875.00	1940.00	1975.00	2060.00	1401.15
MAHANAGAR	152.50	149.00	146.00	155.00	159.00	170.00	136.00
MAHINDRA &	695.35	683.00	672.00	713.00	731.00	807.70	690.00
MARUTI	719.65	700.00	690.00	736.00	759.00	876.00	717.00
MATRIX LABS	241.90	238.00	235.00	246.00	250.00	255.60	151.60
NDTV LTD	368.55	362.00	357.00	377.00	388.00	436.00	278.50
NTPC	153.15	152.00	149.00	156.00	159.00	166.45	132.05
ONGC CORPN	860.85	850.00	842.00	877.00	893.00	990.00	756.00
ORCHID CHEM	237.80	231.00	227.00	250.00	258.00	284.95	217.10
ORIENTAL BK	210.45	206.00	198.00	219.00	227.00	248.00	156.10
POLARIS	158.80	154.00	150.00	165.00	170.00	206.90	155.10
PNB	493.40	483.00	473.00	498.00	510.00	569.50	412.50
RANBAXY	368.75	362.00	355.00	376.00	382.00	406.95	307.20
RELIANCE IND	1698.90	1660.00	1640.00	1755.00	1785.00	1800.00	1261.25
SATYAM	478.70	465.00	455.00	492.00	505.00	513.55	411.10
SIEMENS LTD	1255.50	1230.00	1215.00	1276.00	1295.00	1357.45	995.50
STATE BANK	1332.30	1300.00	1285.00	1360.00	1390.00	1454.00	898.10
STEEL AUTHO	130.85	126.00	123.00	136.00	140.00	149.95	97.10

THE INDICATOR

	Close	Support 1	Support 2	Resist. 1	Resist. 2	3 Mths High	3 Mths Low
SUZLON	1324.25	1280.00	1260.00	1365.00	1400.00	1418.70	931.00
SYNDICATE	71.00	70.00	68.00	73.00	75.00	85.00	57.05
TATA CHEM	240.25	236.00	233.00	245.00	248.00	265.05	187.00
TATA MOTORS	641.20	620.00	605.00	659.00	683.00	811.00	575.00
TATA POWER	582.40	572.00	569.00	599.00	611.00	623.45	472.35
TATA STEEL	603.35	590.00	575.00	626.00	648.00	669.55	421.25
TATA TEA	830.70	810.00	800.00	854.00	878.00	1021.50	555.30
TCS	1217.35	1205.00	1190.00	1233.00	1245.00	1329.90	1165.30
UNION BANK	113.80	111.00	108.00	118.00	121.00	132.00	86.05
WIPRO LTD	538.70	534.00	528.00	548.00	555.00	635.00	509.00
ZEE	280.85	275.00	270.00	289.00	295.00	325.00	215.00

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