

Inside this report:

Market Insight	1.
Technical Call	1.
Call Tracker	2.
Other Indices	3.
Pivot	4.
Support/Resistance Levels for Nifty-50	

Market Insight:

BSE Sensex and Nifty opened positive and corrected intraday to test the Gap created yesterday and failing to close the Gap created fresh buying and short covering towards the close which gave good close. BSE Sensex Gap-up around 14315 to 14347 would be stop loss for long position based on that graph. Market range for the day can be 4225-4335 in nifty and 14400-14700 in BSE Sensex. Buying was seen in Capital Goods, Pharma and Media Sectors with Small cap performing well, while Tech & Oil & Gas saw flat move.

Today candlestick in Sensex and Nifty exhibited Bullish candlestick with big body with long lower shadow indicating buying emerging at every dips. Based on the chart pattern developed to date, one may use the level of 4215 in Nifty and 14,350 in BSE Sensex as the stop loss level for long positions. On the resistance front, the Nifty faces resistance at around 4,290 and 4335 level and the Sensex at around 14,600 -14,700 levels. On the Support front intraday Nifty support at 4248 and 4225 levels.

CNX - NIFTY



SENSEX



Statistic:

	SENSEX	NIFTY
CLOSE	14499.24	4267.40
PIVOT	14477.45	4254.28
S1	14428.46	4233.22
S2	14357.68	4199.03
R1	14548.23	4288.47
R2	14597.22	4309.53

Warning:

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

Punter's Zone (High Risk Intraday calls for day traders)

Scrip	Price	Recommendation	Stop Loss	Target
BIOCON	Rs.460.10	Buy between Rs.458 and Rs.460	Rs.452	Rs.480
AUOPHARMA	Rs.786.10	Buy between Rs.780 and Rs.785	Rs.775	Rs.805
INDIAGLYCO	Rs.146.45	Buy between Rs.144 and Rs.146	Rs.140	Rs.155

(Note: These calls will expire in a single day and will not be tracked.)

Technical Call (1 - 15 days time frame)

Scrip	Price	Recommendation	Stop Loss	Target
NDTV	Rs.385	Buy between Rs.380 and Rs.385	Rs.375	Rs.405
NAGARCONST	Rs.176.10	Buy between Rs.174 and Rs.176	Rs.170	Rs.186
BAJAJAUTO	Rs.2180	Buy between Rs.2160 and Rs.2180	Rs.2140	Rs.2280

TRADING LAWS

- A Trader not observing STOP LOSS, cannot survive for long .
- Never re-schedule your stop loss ,square up first and then take a fresh view.
- Book small losses by buying / selling near support / resistance, and look for big Gains, this will maximize the gains.
- Don't try to anticipate the change in main trend ,so don't go against trend .

Call Tracker:

Scrip	Original Call Details	Fresh Call
IGL	Buy between Rs.118 and Rs.120. SL-Rs.112 TGT-Rs.133	Book profits.
REL	Buy between Rs. 535 and Rs.538. SL-Rs.530 TGT-Rs.551	Target reached.
PATELENGG	Buy between Rs.415 and Rs.418. SL-Rs.408 TGT-Rs.438	SL hit.
AMTEKAUTO	Buy between Rs.412 and Rs.415. SL-Rs.402 TGT-Rs.441	Book profits.

BSE MIDCAP DATA

Open	6354.14
High	6397.15
Low	6338.23
Close	6373.76
Change	33.74
Pivot	6369.71
S1	6342.28
S2	6310.79
R1	6401.20
R2	6428.63

BSE SMALLCAP DATA

Open	7435.54
High	7510.35
Low	7432.19
Close	7496.48
Change	76.04
Pivot	7479.67
S1	7449.00
S2	7401.51
R1	7527.16
R2	7557.83

CNX IT

Open	5193.45
High	5227.50
Low	5159.90
Close	5203.25
Change	5.85
Pivot	5196.88
S1	5166.27
S2	5129.28
R1	5233.87
R2	5264.48

BSE MIDCAP INDEX



BSE SMALL CAP INDEX



CNX IT INDEX



- BSE Small cap Index has exhibited a bullish candlestick. One may use the level of 7,350 as the stop loss level for long positions.
- BSE Midcap Index has exhibited a small bullish candlestick. One may use the level of 6,250 as the stop loss level for long positions.
- CNX IT Index has exhibited flat candlestick. One may use the level of 5170 as the stop loss level for long positions for the time being.

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Support Resistance – Nifty 50

Name	Close	R2	R1	Pivot Point	S1	S2
ABB	4723.5	4807.10	4765.30	4708.20	4666.40	4609.30
ACC	854.65	873.38	864.02	851.53	842.17	829.68
BAJAJAUTO	2180.65	2211.82	2196.23	2174.42	2158.83	2137.02
BHARTIARTL	816.3	834.57	825.43	819.77	810.63	804.97
BHEL	1483.05	1533.75	1508.40	1469.15	1443.80	1404.55
BPCL	347.4	364.93	356.17	343.23	334.47	321.53
CIPLA	210	212.00	211.00	210.00	209.00	208.00
DABUR	99.5	105.57	102.53	100.77	97.73	95.97
DRREDDY	646.9	654.10	650.50	645.80	642.20	637.50
GAIL	295.05	306.02	300.53	296.52	291.03	287.02
GLAXO	1274.15	1297.92	1286.03	1273.12	1261.23	1248.32
GRASIM	2507.8	2549.27	2528.53	2504.27	2483.53	2459.27
GUJAMBCEM	119.75	122.88	121.32	118.83	117.27	114.78
HCLTECH	334.95	346.85	340.90	336.95	331.00	327.05
HDFC	1851.95	1893.95	1872.95	1839.00	1818.00	1784.05
HDFCBANK	1101.8	1121.93	1111.87	1103.93	1093.87	1085.93
HEROHONDA	663.1	688.90	676.00	667.00	654.10	645.10
HINDALCO	166.85	172.48	169.67	165.58	162.77	158.68
HINDLEVER	189.55	194.25	191.90	189.95	187.60	185.65
HINDPETRO	273.75	282.88	278.32	271.43	266.87	259.98
ICICIBANK	949.95	962.82	956.38	947.57	941.13	932.32
INFOSYSTCH	1958.45	1984.02	1971.23	1953.22	1940.43	1922.42
IPCL	349.35	354.32	351.83	348.92	346.43	343.52
ITC	154.4	156.60	155.50	154.15	153.05	151.70
LT	2105.45	2231.82	2168.63	2086.82	2023.63	1941.82
M&M	729.2	745.47	737.33	724.87	716.73	704.27
MARUTI	759.05	778.35	768.70	762.35	752.70	746.35
MTNL	159	164.10	161.55	159.45	156.90	154.80
NATIONALUM	260.6	264.80	262.70	260.80	258.70	256.80
ONGC	914.45	963.12	938.78	898.82	874.48	834.52
PNB	527.6	543.67	535.63	523.97	515.93	504.27
RANBAXY	356.15	369.05	362.60	358.35	351.90	347.65
RCOM	517.35	527.95	522.65	514.15	508.85	500.35
REL	560.5	582.30	571.40	553.20	542.30	524.10
RELIANCE	1734.35	1760.65	1747.50	1734.35	1721.20	1708.05
RPL	97	98.73	97.87	97.13	96.27	95.53
SAIL	136.1	137.77	136.93	135.87	135.03	133.97
SATYAMCOMP	466.75	492.25	479.50	472.25	459.50	452.25
SBIN	1446.55	1501.72	1474.13	1437.07	1409.48	1372.42
SIEMENS	1340.5	1378.53	1359.52	1340.88	1321.87	1303.23
STER	597.95	623.38	610.67	600.33	587.62	577.28
SUNPHARMA	1032.45	1068.15	1050.30	1035.15	1017.30	1002.15
SUZLON	1376.05	1431.35	1403.70	1384.35	1356.70	1337.35
TATAMOTORS	687.5	705.10	696.30	689.20	680.40	673.30
TATAPOWER	636.6	660.47	648.53	636.77	624.83	613.07
TATASTEEL	609.8	621.60	615.70	610.60	604.70	599.60
TCS	1145.6	1162.93	1154.27	1142.13	1133.47	1121.33
VSNL	481.7	497.30	489.50	478.30	470.50	459.30
WIPRO	524.8	536.73	530.77	524.03	518.07	511.33
ZEEL	299.3	309.80	304.55	297.80	292.55	285.80

Pivot Point: An Intra- Day Trading tool.

PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1. As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the -use of suggested STOP LOSS.

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