



Punter's Call

Nifty slips below 3800

The Nifty opened on a firm note but witnessed profit booking at higher levels, which saw it slip and close below the 3800 mark. On any intra-day or short-term profit booking the index should find support at the 10-DMA at 3755. The 10-DMA is a strong support and the Nifty should bounce back from this level to test the upper end of the channel at 3860. The index will trade amid high volatility and as long it maintains above the 10-DMA, the short-term bias is up.

Tata Motors could test Rs805 and it faces a resistance at Rs830. VSNL is exhibiting strength and could test Rs470. The stock has a support at Rs435. ICICI Bank has a support at Rs760 and on the upside it could test Rs785.

Market Breadth

	BSE	NSE
Advances	1,134	567
Declines	1,387	719
Unchanged	80	40



Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Short term (Nifty)	3860	↑	Down below 3755	3755 / 3830

Icon guide

↑ Up	↓ Down	↘ Downswing matures	↗ Upswing matures
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Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Medium term (Nifty)	3900	↑	Down below 3650	3650 / 3850

Icon guide

↑ Up	↓ Down	↘ Downswing matures	↗ Upswing matures
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Smart Charts



Tata Elxsi—Buy

CMP: Rs235

Buy Tata Elxsi at the current market price of Rs235 with a stop loss of Rs220 for a target of Rs265. The stock has witnessed a breakout from a consolidation pattern.

Smart Charts > Open Long Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Buy Price	Closing Price	Potential % P/L at CMP	Targets
07-11-06	Tata Elxsi	-	220.0	235.0	238.9	2%	265
07-11-06	Shaw Wallace	-	154.4	171.0	169.7	-1%	195-200
06-11-06	Hindustan Oil Exploration	-	93.4	101.0	104.9	4%	130-140
06-11-06	Andhra Bank	-	84.4	94.6	92.3	-2%	115-120
06-11-06	Alstom Projects	-	418.4	462.0	464.3	0%	580-600
03-11-06	Jet Airways	-	577.4	617.0	624.2	1%	680-700
30-10-06	GAIL	-	244.4	255.0	250.9	-2%	285-290
30-10-06	SRF	-	225.7	256.0	244.3	-5%	305-315
27-10-06	VSNL	-	394.4	428.5	452.9	6%	490-500
27-10-06	Maruti Udyog	-	917.7	957.0	943.9	-1%	1000-1020
18-10-06	Reliance Natural Resources	-	19.8	23.0	24.6	7%	28-29
11-10-06	Tisco	-	483.4	510.5	497.4	-3%	564
11-10-06	Gitanjali Gems	-	183.4	209.6	221.2	6%	265-270
09-10-06	TV Today	-	69.4	77.0	73.6	-4%	90-92
09-10-06	Fedders Lloyd	-	106.7	128.0	115.8	-10%	165-170
09-10-06	Clutch Auto	-	114.4	127.5	137.7	8%	150-155
09-10-06	D-Link	-	89.7	97.8	92.4	-6%	112
09-10-06	CEAT	-	115.4	133.0	121.7	-9%	170
09-10-06	Tube Investment	-	78.0	88.0	81.9	-7%	110
09-10-06	Dewan Housing Finance	-	68.4	75.8	74.2	-2%	90-93
05-10-06	Hero Honda	-	694.0	757.0	743.0	-2%	860-880
03-10-06	Mahindra & Mahindra	-	754.4	692.0	786.3	14%	749-809
28-09-06	Gateway Distriparks	-	148.4	164.0	169.6	3%	180-195
25-09-06	Satyam	-	396.4	417.0	418.1	0%	460-490
19-09-06	Exide Industries	38.0	-	41.8	41.1	-2%	46-50
18-09-06	Finolex Industries	-	84.4	99.4	92.0	-7%	129-135
14-09-06	SREI International	-	47.0	53.0	47.2	-11%	65
14-09-06	Mercator Lines	-	39.4	43.0	39.6	-8%	50-52

Momentum Calls > Open Long Calls

For the short term—1 to 5 days

Stock	Product type	Action date	Stop loss	Closing Price	Target 1	Target 2
Infosys	Cash / Future	07-11-06	2,083.4	2,102.4	2,170	2,210
Rolta	Cash / Future	30-10-06	213.4	223.5	229	237

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

Trendy Levels

Sensex		Nifty	
Support	Resistance	Support	Resistance
13020	13258	3780	3820
12910	13330	3750	3835
12800	13400	3727	3860
20DSMA	40DEMA	20DSMA	40DEMA
12831	12517	3708	3623
BSE Sensex: 13157		Nifty: 3799	

Day Trader's HIT List

For November 08, 2006

Scrip Name	Support Levels		Close (Rs)	Resistance Levels		Action
	S1	S2		R2	R1	
NIFTY Futures	3740	3780	3792	3805	3825	Go long above R2. Go short below S2.
ACC	985	1000	1005	1025	1035	Buy with a stop below S2.
Century	560	572	579	590	600	Buy with a stop below S2.
Hindalco	185	189	191	193	195	Go long above R2. Go short below S2.
Infosys	2060	2090	2102	2120	2140	Go long above R2. Go short below S2.
M & M	765	780	786	790	805	Go long above R2. Go short below S2.
Maruti	925	940	944	950	970	Go long above R2. Go short below S2.
MTNL	132	136	140	142	146	Buy above R2.
ONGC	840	852	856	861	875	Go long above R2. Go short below S2.
Reliance	1260	1285	1290	1300	1325	Go long above R2. Go short below S2.
Reliance Capital	585	595	599	610	620	Buy with a stop below S2.
Satyam	400	414	418	424	435	Go long above R2. Go short below S2.
SBI	1080	1100	1105	1115	1135	Go long above R2. Go short below S2.
TCS	1030	1045	1062	1074	1085	Go short with a stop above R2.
Tata Steel	485	490	497	503	508	Go short with a stop above R2.
Tata Motors	790	805	818	825	830	Go short with a stop above R2.
Ranbaxy	392	398	402	406	415	Buy above R2.
VSNL	430	445	453	465	475	Buy with a stop below S2.
Titan	745	760	770	775	795	Go long above R2. Go short below S2.
Wipro	520	525	529	538	550	Buy above R2.
Rcom	378	384	387	397	400	Buy with a stop below S2.

*Note: Closing price of Nifty futures is last traded price of Nifty futures on NSE

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