

**APTECH (650)**

**Buy at declines**

**LTP: 358.20**



**Aptech**, after improving from a recent low of Rs.343 to a **NEW HIGH** of Rs.449.70, has reacted moderately to a level of Rs.342.50. It appears to be losing its short term selling force. At the current price of 358.20 it is trading in **1C ZONE** i.e. all the averages are in **BULL PHASE** and the current price is between medium term and long term averages. Buy on further decline in the range of Rs.350-355 with a **stop loss below Rs.345 in close** for a **conservative upper target of Rs.385** and an **optimistic upper target of Rs.395**. Holding period can be 5-6 days.

Source: Analyst

**BHEL (300)**

**Buy at declines**

**LTP: Rs. 2433.40**



**BHEL**, after improving from a recent low of Rs.2398 to a lower top of Rs.2873, has reacted moderately to a level of Rs.2377. It appears to be losing its short term selling force. At the current price of Rs.2433.40 it is trading in **2C ZONE** i.e. short term average has moved below the medium term average which in turn remains above long term average and the current price is placed between medium term and long term averages. Buy on further decline in the range of Rs.2400-2425 with a **stop loss below Rs.2375 in close** for a **conservative upper target of Rs.2550** and an **optimistic upper target of Rs.2600**. Holding period can be 6-7 days.

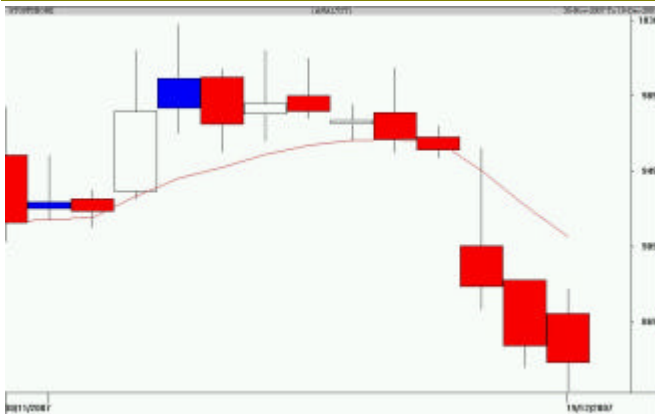
Source: Analyst

## Technical recommendations

## GT Offshore (250)

Buy at declines

LTP:Rs.847.90



GT Offshore is a recent addition to the F&O segment. It has declined sharply from its opening high of Rs.1027.70 to a low of Rs.833. It appears to be losing its short term selling force. At the current price of 847.90, it is trading in below its short term average. Buy on further decline in the range of Rs.835-845 with a **stop loss below Rs.825 in close** for a **conservative upper target of Rs.910** and an **optimistic upper target of Rs.930**. Holding period can be 6-7 days.

Buy in small lots only.

Source: Analyst

## Tata Motors (412)

Buy at declines

LTP:Rs.700.30



Tata Motors, after improving from a recent low of Rs.671.10 to a lower top of Rs.783.50, has reacted moderately to a level of Rs.660. It appears to be losing its short term selling force. At the current price of Rs.700.30, it is trading in **3D ZONE** i.e. short term average has moved below the long term average but medium term average still remains above the long term average and the current price is placed below all the averages. **It is a case of an imbalanced reaction in price.** Buy on further decline in the range of Rs.685-695 with a **stop loss below Rs.675 in close** for a **conservative upper target of Rs.740** and an **optimistic upper target of Rs.752**. Holding period can be 6-7 days.

Source: Analyst

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