



Punter's Call

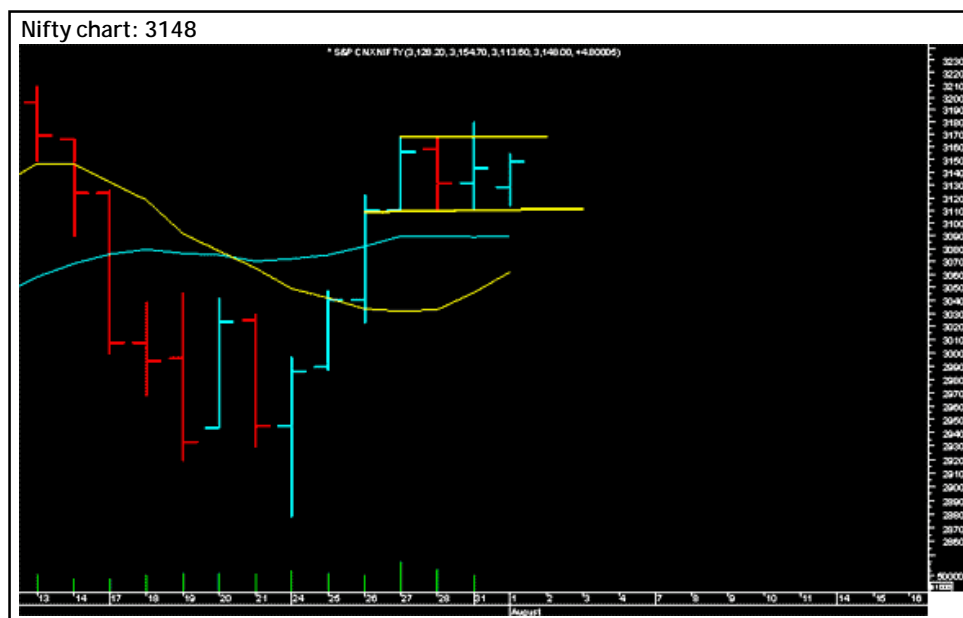
Stuck in a trading range

The Nifty traded in negative territory for a major portion of the day and took support around 3110 and bounced back to close in positive territory. For the last four trading sessions the index is stuck in the 3110-3170 range. In the near term on a break above 3170 the Nifty could test its recent high around 3200. On the downside there are supports at the 20-DMA at 3090 and at the 10-DMA at 3060. As long as the Nifty is above 3060 on a closing basis, the bias remains positive.

VSNL could test Rs380 and it has a support at Rs345. Tata Motors took support around Rs715 and on the upside it could test Rs765. Infosys has a support at Rs1,610 and it faces a resistance around Rs1,690.

Market Breadth






	BSE	NSE
Advances	1,106	434
Declines	1,299	739
Unchanged	86	35



Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Short term (Nifty)	3200	↑	Down below 3060	3060 / 3200






Icon guide

 Up	 Down	 Sideways	 Downswing matures	 Upswing matures
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Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Medium term (Nifty)	2595	↓	Up above 3250	2830 / 3200

Icon guide

 Up	 Down	 Sideways	 Downswing matures	 Upswing matures
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Smart Charts > Open Long Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Buy Price	Closing Price	Potential % P/L at CMP	Targets
31-07-06	HPCL	-	210	220	224	2%	238

Trendy Levels

Sensex		Nifty	
Support	Resistance	Support	Resistance
10600	10845	3110	3165
10445	10940	3090	3175
10275	11141	3060	3200
20DSMA	40DEMA	20DSMA	40DEMA
10554	10509	3090	3083
BSE Sensex: 10752		Nifty: 3148	

Day Trader's HIT List

For August 02, 2006

Scrip Name	Support Levels		Close (Rs)	Resistance Levels		Action
	S1	S2		R2	R1	
NIFTY Futures	3045	3110	3131	3145	3190	Go long above R2. Go short below S2.
ACC	815	845	854	860	875	Go long above R2. Go short below S2.
Century	370	388	394	398	415	Go long above R2. Go short below S2.
Hindalco	146	152	158	168	175	Buy with a stop below S2.
Infosys	1610	1645	1659	1685	1690	Buy with a stop below S2.
M & M	570	578	585	600	615	Buy with a stop below S2.
Maruti	760	778	783	790	805	Go long above R2. Go short below S2.
MTNL	130	136	140	145	155	Go long above R2. Go short below S2.
ONGC	1120	1155	1182	1215	1240	Buy with a stop below S2.
Reliance	960	975	982	990	1015	Go long above R2. Go short below S2.
Reliance Capital	390	410	418	423	435	Go long above R2. Go short below S2.
Satyam	725	740	753	770	785	Buy with a stop below S2.
SBI	780	795	811	825	845	Buy with a stop below S2.
TCS	915	925	931	950	955	Buy with a stop below S2.
Tisco	475	492	496	505	520	Go long above R2. Go short below S2.
Tata Motors	710	726	733	738	760	Go long above R2. Go short below S2.
Ranbaxy	345	365	371	380	395	Go long above R2. Go short below S2.
VSNL	340	358	365	370	385	Go long above R2. Go short below S2.
Titan	600	615	620	635	645	Buy with a stop below S2.
Wipro	475	490	496	500	515	Go long above R2. Go short below S2.
RCVL	248	255	259	264	272	Go long above R2. Go short below S2.

*Note: Closing price of Nifty futures is last traded price of Nifty futures on NSE

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