

## DAILY TRADING NOTES

**MARKET OUTLOOK**

Sensex rallied for the third day in succession and closed at 12856 in the gap area (Sensex 13075-12820) and pointing toward an expending triangle formation which is also supported by 200 DMA at 12300. We expect this corrective rally to rise more than normal and retrace 50% - 61.2% of correction from the top at

**STOCK ALERTS**

STOCK	CMP	COMMENTS/LEVELS
IFCI	35.35	The stock advanced sharply by 10.82 % along with an expansion in OI by 23.27 % and crossed its 52 week high. The gains were backed by increase in delivery volumes by almost 300% over previous day as well as 50% rise over its 10 day average. Expect the current rally to continue with price target of 40-42. Use weakness as buying opportunity. Keep stop of 32.
ULTRA CEMCO	697.10	The stock advanced by 2.09 % along with OI increase of 14.13 %. The stock is in the 5th wave of correction and is very close to support area at 660. An important thing to note was increase in delivery volumes for the stock by 216.62 % over its 10 day average indicating towards a short term rally up to said resistance levels. Long positions can be initiated for a target of 730-750 with a stop of 650 <b>S : 650 / R : 730 / 750</b>
BALRAM CHIN	72.95	The stock advanced by 4.59 % along with increase in OI of 8.73%. An important thing to note is the sudden rise in delivery volumes by 371.28% over previous day as well as increase of 131.29 % over its 10 day average. The scrip is likely to test higher resistances levels. Initiation of Long positions can be considered by traders for a target of 80 with a stop of 71.
REL CAPITAL	637.65	The stock advanced by 2.04% along with expansion in OI by 4.12%. The delivery volumes for the stock saw substantial increase of 144.31% over its previous day average and 115.69% increase over its 10 day average. The scrip is expected to test the resistance levels. Long positions can be initiated for a target of 660 with a stop of 625. <b>S : 625 / R : 660 / 675</b>
GAIL	286.00	The stock advanced by 1.98% along with built up in OI by 5.22%. The stock saw delivery volumes rising by 100.86% over its previous day as well as 167.09% increase over its 10 day average. The scrip is likely to test its higher resistances level. Long positions can be initiated for the target of 302 with a stop of 285.
TTML	21.15	The stock registered gains of 2.42% along with OI declining by 0.51%. The stock is likely to move up further to the levels of 24. Long positions can be initiated with a stop of 20.
BANK INDIA	161.95	The stock gained by 2.14% along with increase in OI by 6.61%. An important thing to note was fall in delivery volumes by 91.03% from its 10 day average. The stock is likely to test its higher resistance levels. Long positions can be initiated for a target of 172-173 with a stop of 162.
NICOLAS PIRAMAL	250.45	The stock declined by 0.24% along with decline in OI by 2.63%. An important thing to note is rise in delivery volumes by 212% over its 10 days average. Long positions can be initiated for a target of 262-265 with a stop of 245.

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**INDEX WATCH:**

INDEX	CLOSE	PREV	CHG
Sensex	12,856.08	12,786.77	+0.54%
Nifty	3,752.00	3,733.25	+0.50%

**INDEX TECHNICAL LEVELS**

INDICES	SUPPORT	RESISTANCE
Sensex	<b>A:</b> 12,790	<b>A:</b> 12,980
	<b>B:</b> 12,645	<b>B:</b> 13,100
	<b>C:</b> 12,560	<b>C:</b> 13,190
Nifty	<b>A:</b> 3,736	<b>A:</b> 3,780
	<b>B:</b> 3,709	<b>B:</b> 3,798
	<b>C:</b> 3,682	<b>C:</b> 3,823

\* The highlighted stocks are covered in trading Reco

## DAILY TRADING NOTES

### TRADING RECOMMENDATION

STOCK	CMP	TRADING RECO	TARGET	STOP LOSS	HOLDING PERIOD (EXP)
IFCI	35.35	Buy Futures	39.5	32	4-5 Trading Sessions

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*\*All prices on Futures basis / BPP: Book part profits, BFP: Book full profits.*

### OPEN CALLS:

STOCK	RECO DATE	RECO	RECO PRICE	TARGET	STOP LOSS	CMP	COMMENTS
ASHOK LEYLAND	3-Apr	SELL	36.3	31	38.5	35.9	Hold Position

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\* All prices on Future basis

### CLOSED CALLS:

STOCK	RECO DATE	RECO	RECO PRICE	TARGET	STOP LOSS	CLOSE RATE	COMMENTS
CROMPGREAV	4-Apr	Sell	184-187.5	175	192.5	193	Stop loss Triggered

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\* All prices on Future basis

DAILY TRADING NOTES

FII STATISTICS

	BUY AMT. (CR)	SELL AMT.(CR)	OI AMT.(CR)
IND FUT	568.75	1065.98	13333.82
INDX OPT	184.85	350.53	5067.68
STK FUT	488.94	336.72	14291.57
STK OPT	0.00	1.86	28.44

- FII'S were net sellers to the tune of 512 crores
- Bulk of the activity was witnessed in Index Futures worth 497crores.
- The total FII open Interest stands at 32,721 crores (both buy and sell positions)

TOP OI RISES

FUTURES: OI GAINERS

IN '000

SYMBOL	CLOSE	OI	OI CHG	%CHG
TRIVENI	52.85	1,643.95	554.40	50.88%
GDL	160.55	1,162.00	234.00	25.22%
IFCI	35.35	90,483.75	17,080.88	23.27%
UTIBANK	453.45	1,072.35	198.00	22.65%
NTPC	157.95	6,613.75	1,178.13	21.67%
SOBHA	745.70	666.40	104.30	18.56%
BEL	1,654.90	355.85	54.73	18.17%
ULTRACEMCO	697.10	471.60	58.40	14.13%
RCOM	398.65	15,845.20	1,792.70	12.76%
PATNI	403.75	293.15	32.50	12.47%

TOP OI FALLS

FUTURES: OI LOSERS

IN '000

SYMBOL	CLOSE	OI	OI CHG	%CHG
GESHIP	208.80	697.80	-106.20	-13.21%
CROMPGREAV	197.90	317.00	-46.00	-12.67%
KTKBANK	168.10	1,165.00	-141.25	-10.81%
TATASTEEL	464.70	12,329.55	-1,156.95	-8.58%
SUNTV	1,523.00	302.63	-25.50	-7.77%
GMRINFRA	355.10	2,846.00	-228.00	-7.42%
ORIENTBANK	187.10	3,120.00	-200.40	-6.04%
HINDPETRO	250.35	2,746.90	-166.40	-5.71%
COLGATE	338.65	330.23	-19.95	-5.70%
INDHOTEL	143.85	3,680.25	-222.25	-5.70%

NIFTY OPTION STATISTICS

NIFTY CALLS

IN'000

NIFTY PUTS

IN'000

STRIKE PRICE	CLOSE	OI	CHG OI	CHG OI	PCR	CLOSE	OI	CHG OI	CHG OI
3,600	169.95	1,067.70	-235.25	-18%	0.44	50.80	2,402.75	-56.05	-2%
3,700	102.30	2,167.45	57.50	3%	0.88	85.45	2,464.90	402.30	20%
3,750	78.90	290.50	87.90	43%	0.75	104.15	388.05	28.00	8%
3,800	57.40	2,859.65	63.35	2%	1.20	138.90	2,383.75	128.75	6%
3,900	26.10	1,557.00	278.85	22%	2.39	209.45	652.60	2.50	0%

TOP PRICE GAINERS

SCRIP	PRICE	PREV CLOSE	%CHANGE
IFCI	35.35	32	10.82%
ZEEL	267.65	252	6.27%
TATASTEEL	464.70	438	6.06%
UNIONBANK	103.30	98	5.95%
NAGARFERT	14.35	14	5.51%
FEDERALBNK	217.95	207	5.39%
ORIENTBANK	187.10	178	5.05%
JSWSTEEL	499.95	477	4.77%
NAGARCONST	157.05	150	4.73%
BALRAMCHIN	72.95	69.75	4.59%

TOP CHANGE IN DELIVERY QTY (OVER 10 DAYS)

STOCKS	AVG QTY	DELOTY	CHANGE
PUNJLLYOD	41,269.70	164,718	299.13%
ULTRACEMCO	57,792.00	182,983	216.62%
NICHOLAS	132,658.20	413,896	212.00%
TATASTEEL	1,585,352.40	4,635,001	192.36%
GAIL	596,249.20	1,592,530	167.09%
BALRAMCHIN	2,420,978.40	5,599,518	131.29%
RELCAPITAL	516,534.20	1,114,129	115.69%
BILT	99,350.00	205,819	107.17%
N T P C	2,545,161.80	4,672,512	83.58%
TRIVENI	571,262.60	1,036,348	81.41%

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