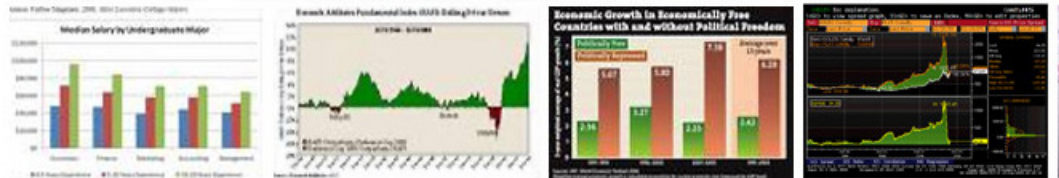


DAILY | TECHNICAL



OUR REPORTS

Fundamental

Company Report
 Sector Report
 Theme Based Report

Daily & Weekly

Fundamental Market Update
 Technical Market Update
 Derivative Market Update
 Currency Report
 Debt Mutual Fund Report

Monthly

India Strategy Report
 IIP Report
 Auto Sector Update
 Cement Sector Update
 Metal Sector Update
 Telecom Sector Update
 Insurance and Mutual Fund Report
 Inflation Report
 Exports-Imports Report

Quarterly

India and Global Strategy Report
 India Economy Report
 Company Result Expectation
 Company Result Analysis

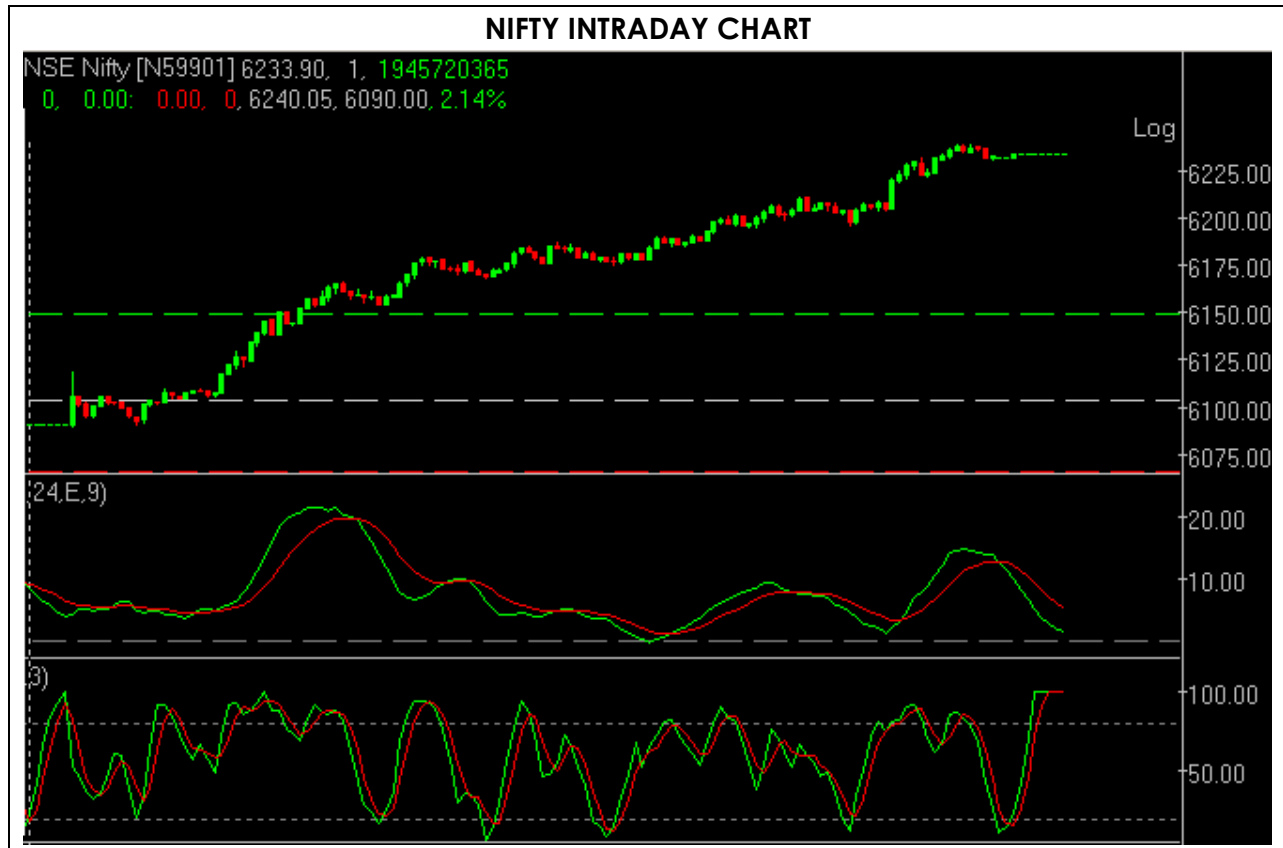
Others

Event Based Report
 RBI Monetary Review Report
 Annual Budget Expectation Report
 Annual Budget Review Report

14th October, 2010

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DAILY TECHNICAL VIEW

	BUY/SELL	CMP	TARGET 1	TARGET 2	STOP LOSS
NAGARCONST	BUY	152.05	155	158	149
STRTECH	BUY	101.15	104	108	98

NIFTY (6233.90)

Resistance levels

Resistance 1: 6275

Resistance 2: 6310

Resistance 3: 6350

Support levels

Support 1: 6190

Support 2: 6165

Support 3: 6130

BSE SECTORAL INDICES		
TOP GAINERS		
Sector	Value	% Change
IT	6249.20	3.15
TECK	3850.36	2.72
CG	16426.36	2.68
REALTY	3935.64	2.51
FMCG	3671.82	2.29
Source: BSE		

BSE SECTORAL INDICES		
TOP LOSERS		
Sector	Value	% Change
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
Source: BSE		

MARKET INDICATORS		
TOP NIFTY GAINERS		
Company	LTP	% Change
JPASSOCIAT	135.30	4.68
TCS	992.95	4.44
WIPRO	483.75	4.38
HDFC	738.75	4.34
LT	2076.80	3.87
Source: NSE		

MARKET INDICATORS		
TOP NIFTY LOSERS		
Company	LTP	% Change
NTPC	207.45	(1.36)
HEROHONDA	1878.00	(0.02)
-	-	-
-	-	-
-	-	-
Source: NSE		

ASIAN MARKET PERFORMERS			
Index	Close	Points of Diff	% Change
HANG SENG	23457.69	335.99	1.45
NIKKEI 225	9403.51	14.87	0.16
KOSPI	1876.15	8.11	0.43
TAIWAN	8106.66	16.44	0.20
SHANGHAI COMPOSITE	2861.36	19.95	0.70
Source: Bloomberg			

MARKET OUTLOOK **NIFTY (6233.90, Up 143.00)**

Nifty open on a subdued note and traded in the positive territory throughout yesterday's trading session. After opening at 6091.45, the benchmark Nifty continuously rose to make a high of 6240.25. At the end of day it closed at 6233.90. It had a net gain of 143.00 points or 2.35% over the previous day's close. The buying was witnessed across the board. However, Information technology, Realty and Capital goods pack stood out.

Yesterday Nifty has given a bullish breakout with good volumes and the bulls were also able to manage it above 6230. So, we expect this positive movement would be continuing to 6350. However, a breach of 6055 would be treated as the failure of current rally and in that case Nifty may test the level of 5870 in short term.

On an intra-day basis Nifty has a support at 6190 and is likely to face a stiff resistance near 6275. If it breaks 6190, it may further go down to 6165 and then 6130. However, if Nifty is able to sustain above 6275, the level of 6310-6350 would become the next target.

Disclaimer

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